VOLUME 101 • NUMBER 6 JUNE 1988 • $3.00

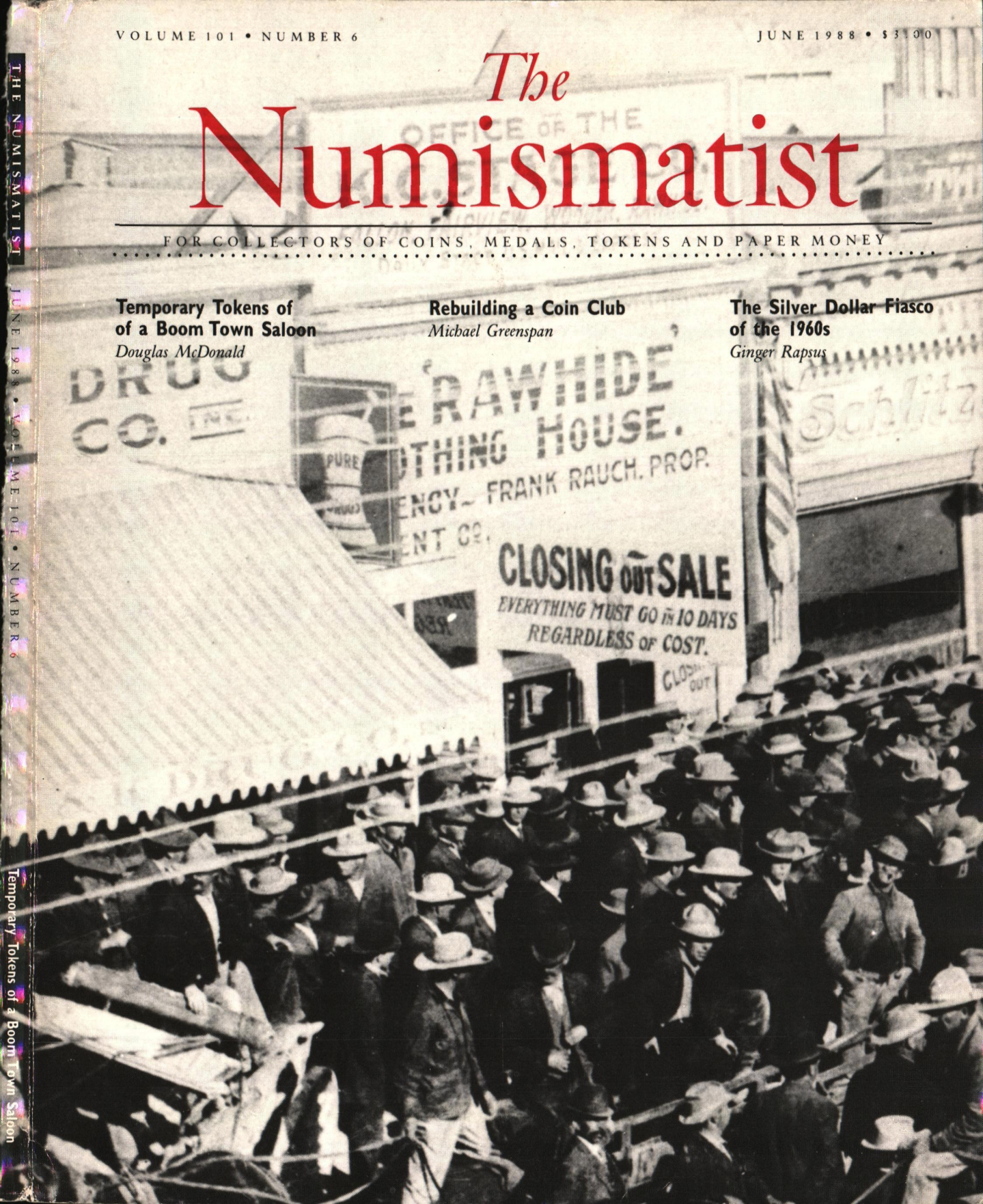
The Numismatist

FOR COLLECTORS OF COINS, MEDALS, TOKENS AND PAPER MONEY

Temporary Tokens of of a Boom Town Saloon
Douglas McDonald

Rebuilding a Coin Club
Michael Greenspan

The Silver Dollar Fiasco of the 1960s
Ginger Rapsus



THE NUMISMATIST JUNE 1988 • VOLUME 101 • NUMBER 6 Temporary Tokens of a Boom Town Saloon

Thinking of selling?

Let Bowers and Merena get the best prices for you!

Right now we are accepting consignments for our upcoming auction season, with sales to be held in **New York City** and **Los Angeles.** Plus, we are accepting consignments for the 1989 **ANA Convention Sale.** We offer you the following:

Experience: Of the top 10 world's coin records, we hold eight, including all five of the top five! When the world's most valuable collection (the $25 million Garrett Collection of U.S. Coins owned by The Johns Hopkins University) was sold, we sold it. When the second most valuable collection (the $12.4 million Eliasberg Collection of U.S. Gold Coins) was sold, we sold it. Over a span of many years we have sold approximately $200 million worth of coins for 5,000 consignors. Whether you have a group of coins worth $2,000 (our minimum due to bookkeeping considerations) or $25 million, you've come to the right place!

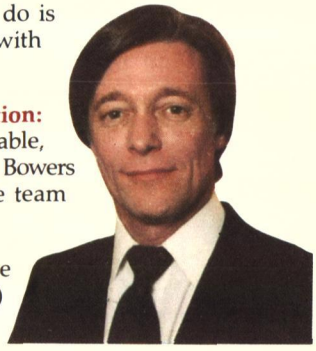


■ *This 1898 Proof $10 gold piece sold for a record-breaking $52,800 in our March 1988 auction.*

Expertise: Your coins and paper money will be catalogued by such well-known numismatic experts as Q. David Bowers, Dr. Richard Bagg, Michael Hodder, Raymond Merena, Elizabeth Arlin, and Tom Becker, backed up by full in-house facilities, including our Photography Department, our Graphics Department, and others. The result is a beautiful and authoritative catalogue which will highlight your numismatic material to its best advantage. Did you know that our catalogues have won more "Catalogue of the Year Award" honors (given by the Numismatic Literary Guild) than have ALL of our competitors combined? There must be a reason!

Reasonable Rates: For one low commission rate to you, the seller, plus a fee charged to the buyer, we handle EVERYTHING—from complete insurance starting the moment we acquire your coins, to cataloguing, to photography (of important pieces in full color), to advertising and publicity—in other words, all you have to do is figure out what to do with our generous check!

Pleasurable Transaction: We offer you a pleasurable, enjoyable transaction. At Bowers and Merena, the entire team is on your side!



■ *Rick Bagg, Director of Auctions at Auctions by Bowers and Merena, Inc.*

The first Step: Please contact Richard ("Rick") Bagg, Ph.D., or Ray Merena today—by COLLECT telephone call or use the coupon below. Have a question? We have the answers. Or, if you prefer, direct your inquiry to Q. David Bowers or Michael Hodder. We will take it from there. This may well be the most important financial move you've ever made!

N-688A

Dear Rick:

Please tell me how I can include my coins in your forthcoming sales. I understand that all information will be kept confidential.

Name _____

Street _____

City _____ State _____ Zip _____

Check here: ☐ I am thinking about selling my coins. Please contact me.

Brief description of holdings: _____

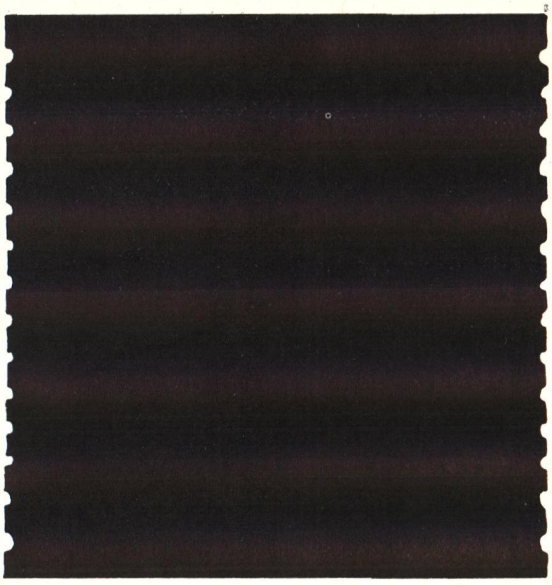
Telephone _____ Best time to call _____

AUCTIONS BY BOWERS AND MERENA, INC.
Attn: Rick Bagg
Box 1224
Wolfeboro, New Hampshire 03894
(603) 569-5095

Auctions held in New York City and other metropolitan centers.

"When great collections are sold, Bowers and Merena sells them."

Chairman: Q. David Bowers (who was also Chairman of Bowers and Ruddy, our predecessor firm), President: Raymond N. Merena. Members: Professional Numismatists Guild, ICTA, Life Members ANA, with a tradition of serving numismatists for 34 years, since 1953.



mail \'mā(ə)l\ **order** \'ord-ər\ **phobia** \'fō-bē-ə\

n. an exaggerated fear of buying through mail order advertising

If you've got it, you're not alone. Mailorderphobia — the fear of buying "sight unseen" through mail order ads — affects thousands of collectors who once used the mails with confidence.

It's an unfortunate fact of life that "fast buck artists" have infiltrated the hobby. But you won't find them in NUMISMATIC NEWS. Because we simply won't allow it.

All NUMISMATIC NEWS advertisers pass a strict screening policy before they utilize our pages. To further protect the interests of our valued subscribers, we conduct an ongoing, intensive, "blind testing" program, insuring that advertisers deliver what's promised.

By spending thousands of dollars annually this way, we continually affirm the integrity of our advertisers, and recognize their sound business practices with our seal of approval — the Krause Publications' Customer Service Award.

While the constant shadow of mailorderphobia may lurk over others in the hobby, the sun shines bright on NUMISMATIC NEWS subscribers. You can rely on us to provide an atmosphere that promotes a fair exchange — in every transaction you make.

numismatic news
Your Weekly Collecting Guide Featuring COIN MARKET

Circulation Department
700 E. State St., Iola, WI 54990

krause publications
since 1952
Home of superior hobby periodicals and books

The Numismatist

FEATURES

Temporary Tokens of a Boom Town Saloon

1008 The haunting story of Rawhide, Nevada, comes to life through the discovery of a small stash of cardboard tokens.

DOUGLAS B. MCDONALD

The Silver Dollar Fiasco of the 1960s

1019 Is it possible that one of the trial strikes for the 1964 Peace dollar is extant?

GINGER RAPSUS

Rebuilding a Coin Club

1025 Drawing on personal experience and conversations with fellow collectors, an active club member offers some ideas for revitalizing a sluggish coin club.

MICHAEL GREENSPAN

Numismatic Errors—Part 3

1032 In the third and final part of this series, the author describes how mint machinery can malfunction and produce misstruck coins.

ARNOLD MARGOLIS

How I Won My Summer Vacation

1043 The author reflects on the improbable chain of events that brought him to the ANA's 19th Annual Summer Seminar.

T. E. KLUNZINGER

JUNE 1988
VOLUME 101
NUMBER 6



COVER

In 1908 the arrival of a Keystone churn drill in the desert town of Rawhide, Nevada, drew a large crowd in front of Tex Rickard's saloon, "The Northern." Today, all that remains of that boom town bar are a few cardboard tokens (page 1008).

DEPARTMENTS

971 From Your President
by Stephen R. Taylor

975 Letters

985 New Issues

991 ANA Chronicle
Collector Currency, FIDEM '87 Exhibit, Cincinnati Tour Tokens, Representative Program, Judges' Certification Program, Long-Term Health Care Insurance

1001 Numismatic Narratives

1052 Back to Basics
by David W. Lange

1057 Lubell on Taxes
by Myron S. Lubell

1059 Coins and Collectors
by Q. David Bowers

1067 Market Forum
by Michael R. Fuljenz

1071 The Other Side of the Coin
by Edward C. Rochette

1075 Consumer Alert
by Kenneth Bressett

1079 Library

1083 Donations

1084 Membership News
Calendar of Events, Club Activities, Membership Report, Obituaries

1105 ANA Certification Service
Test Your Authentication and Grading Skills

1110 Advertising Rates

1111 Display Classified Ads

1127 Classified Ads

1134 Advertisers' Index

1136 Pearlman's People
by Donn Pearlman



The purchase of this 1873-H Newfoundland 5-cent piece led a collector to London and eventually the ANA's Summer Seminar in Colorado Springs (page 1043).

It Would be a "Cin" to Miss

Cincinnati

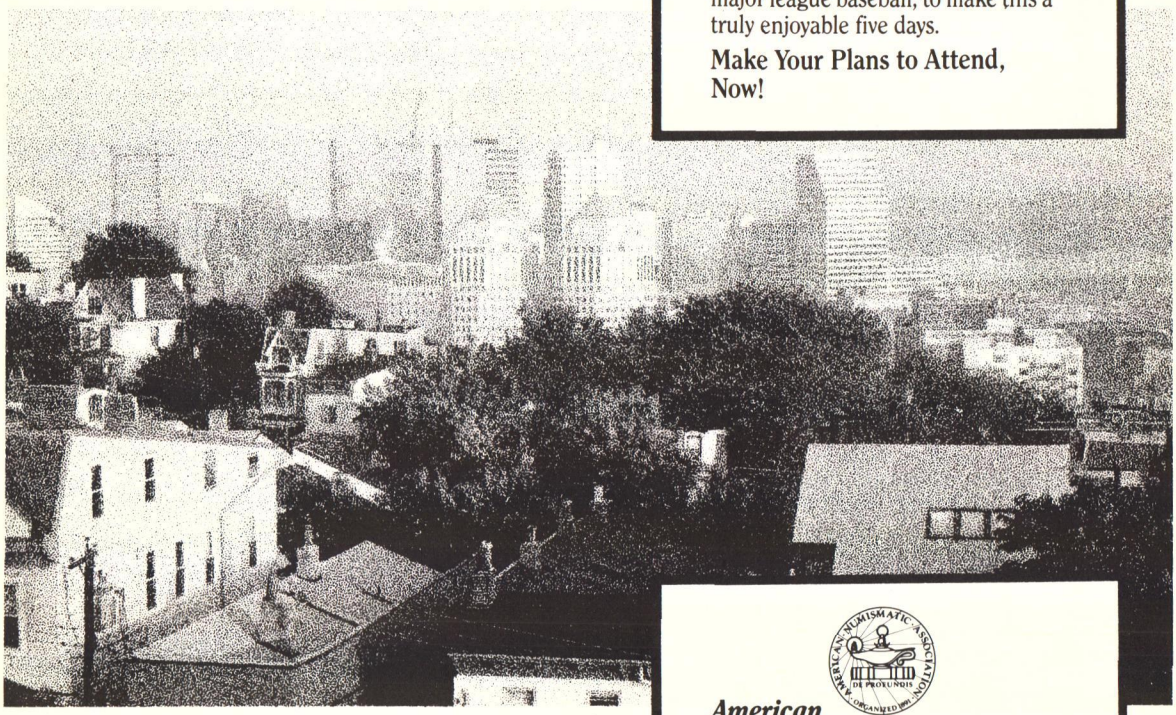
Site of the ANA 97th Anniversary Convention

Cincinnati, Ohio, July 20-24

Resting on the Ohio River, just next door to Kentucky, Cincinnati offers a placid river valley setting surrounded by rolling hills and lush green vegetation. This is the location you can "bank" on for five days of numismatic fun and fellowship this July 20-24.

Cincinnati is a delightful big city with small town charm. It features a new downtown convention center connected by a 13-block, second level "Skywalk" system to all the finest hotels, restaurants, cinemas and shopping your heart could desire. In addition to warm summer weather, there are myriad cultural activities, including major league baseball, to make this a truly enjoyable five days.

Make Your Plans to Attend, Now!



American Numismatic Association
818 North Cascade Avenue
Colorado Springs, CO 80903-3279
719/632-2646

Announcing

Another Great Case For Using NCI.



When you send your coins to the Numismatic Certification Institute for fast professional grading, you now have a choice . . .

Now available – optional protective cases.

For only an additional $6.00 per coin, NCI will sonically seal your coins in snug tamper-proof cases. Your coins are protected, easy-to-handle and easy to view.

Confidence you can sell.

Even without the case, NCI is recognized by thousands of collectors and dealers as the favorite third-party, independent grading service.

Your coins receive consistent grading by widely respected experts such as James Halperin and Steve Ivy – grading based on the market you trade in every day. You receive a certificate featuring detailed and accurate full-color photos of both sides of the coin. And our authenticity opinions are insured for up to one million dollars in the aggregate.

Service in 10-12 days!

NCI gives you the fastest service in the industry: a remarkable 10-12 day turnaround. And if that's not fast enough, you can use our 48-hour Express Service. Either way, you'll have your coins back in days, not months.

Send in your coins today.

To give your coins the NCI edge, please call us toll-free. You'll have a better case for selling your coins.

1-800-9-NCI-NCI (962-4624)

nci *Numismatic Certification Institute*

Expert Grading in Record Time.

311 Market Street • Dallas, Texas 75202-9990 • WATS: 1-800-9-NCI-NCI (962-4624 • In Texas: 214-742-2200

BOARD OF GOVERNORS

Stephen R. Taylor, *President*
70 West View Avenue, Dover, DE 19901

Kenneth L. Hallenbeck, *Vice President*
619 North Nevada Avenue, Colorado Springs, CO 80903

Grover C. Criswell, *Governor*
Route 3, Box 1085, Ft. McCoy, FL 32637

Bill Fivaz, *Governor*
P.O. Box 888660, Dunwoody, GA 30338

David L. Ganz, *Governor*
1394 Third Avenue, New York, NY 10021-0404

John Jay Pittman, *Governor*
4 Acton Street, Rochester, NY 14615

Edward C. Rochette, *Governor*
P.O. Box 7083, Colorado Springs, CO 80933

Florence M. Schook, *Governor*
P.O. Box 2014, Livonia, MI 48154

Nancy Wilson, *Governor*
P.O. Box 27185, Milwaukee, WI 53227

APPOINTED OFFICERS AND STAFF

Robert J. Leuver, *Executive Director*
818 North Cascade Avenue, Colorado Springs, CO 80903-3279

George D. Hatie, *General Counsel*
400 Renaissance Center, Suite 1900, Detroit, MI 48243

Adna G. Wilde Jr., *Treasurer*
29 Friendship Lane, Colorado Springs, CO 80904

John J. Gabarron, *Sergeant-at-Arms*
P.O. Box 30011, Lincoln, NE 68510

Gene E. Hynds, *Assistant Sergeant-at-Arms*
3520 Southwest 36th Court, Hollywood, FL 33023

Carl W.A. Carlson, *Historian*
R.R. 2, Box 4, Lorraine Road, South Salem, NY 10590

David L. Ganz, *Legislative Counsel*
1394 Third Avenue, New York, NY 10021-0404

PROFESSIONAL STAFF

Ruthann Brettell, *Assistant to the Executive Director*

Timothy C. Hall, *Director of Finance and Administration*

N. Neil Harris, *Editor / Director of Operations*

Kenneth E. Bressett, *Director of Education and Development*

Aimee Winters, CPA, *Manager of Financial Services*

Robert W. Hoge, *Museum Curator*

Nancy W. Green, *Librarian*

Deborah Muehleisen, *Communications Director*

Merril Davis, *Logistics and Bourse Manager*

Barbara J. Gregory, *Production Editor*

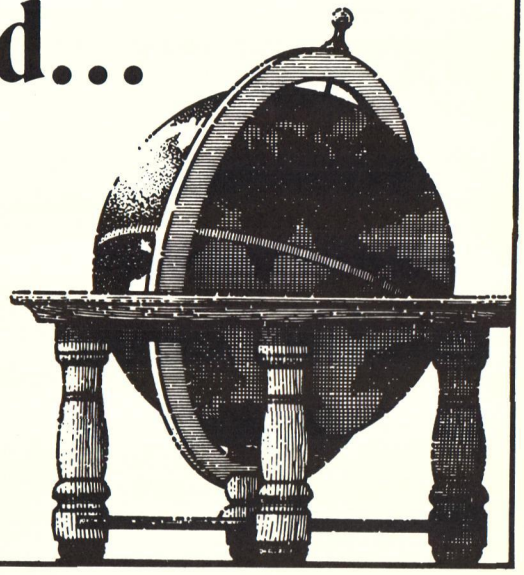
Susie Nulty, *MIS Manager*

Around the Corner or Around the World...

We bring you the news you need to know. Every week the most up-to-date numismatic information, current price trends and your favorite columnist can be delivered to your doorstep.

52 issues $26

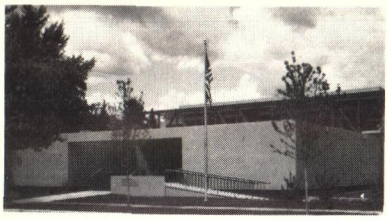
Call 1-800-253-4555



Coin World

THE WEEKLY NEWSPAPER OF THE ENTIRE NUMISMATIC FIELD

P.O. Box 150 Sidney, OH 45365



ANA Headquarters
818 N. Cascade Ave., Colorado Springs, CO 80903-3279
Office Hours: Monday-Friday, 8 a.m.-5 p.m., 719/632-2646
Museum/Library only: Tuesday-Saturday, 8:30 a.m.-4 p.m.
Membership Hotline: 800/367-9723

The American Numismatic Association, an educational, nonprofit organization, is the largest and most active numismatic body in the world. It invites and welcomes to membership all worthy persons who have a sincere interest in numismatics, whether they collect coins, paper money, tokens or medals, whether advanced collectors or those only generally interested in the subject. The Association was founded in 1891, and has more than 34,000 members from every state in the Union and many foreign countries. The Association's official journal, *The Numismatist*, was first published in 1888 by Dr. George F. Heath. Chartered for 50 years by an Act of Congress in 1912 and renewed in perpetuity by an Act of Congress on April 10, 1962, the Association is a mutual organization for the benefit of its members.

EDITOR
N. Neil Harris

PRODUCTION EDITOR
Barbara J. Gregory

ASSISTANT EDITOR
Marilyn A. Reback

EDITORIAL ASSISTANT
Valerie C. Snyder

ADVERTISING MANAGER
Susan H. Trinko

Typography: Service Typographers & KDB Typography
Camera Reproduction: Eagle Graphics
Printing: R.R. Donnelley & Sons Co.

The Numismatist (ISSN 0029-6090) is published monthly by the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. Second-class postage is paid at Colorado Springs, Colorado, and at additional mailing offices. POSTMASTER: Send address changes to *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

The Numismatist is mailed to all members of the Association (except associate members) without cost other than annual dues. Advertising inquiries should be addressed to the advertising manager; all other matters concerning *The Numismatist* should be directed to the editor. Authors of unsolicited manuscripts should refer to the journal's "Information for Authors," published periodically throughout the year. The editor assumes no responsibility for unsolicited photographs and manuscripts. Opinions expressed in articles published in *The Numismatist* are those of the authors and do not necessarily represent the views of the American Numismatic Association or the editorial staff.

© 1988 American Numismatic Association. All rights reserved. Reproduction in whole or in part without written permission is prohibited. *The Numismatist* is a registered trademark of the American Numismatic Association.

Join Us!

Application for ANA Membership

Check one: ☐ Regular ☐ Junior ☐ Associate ☐ Club ☐ Life Member

Present or former ANA no., if any _____
☐ Mr. ☐ Mrs. ☐ Ms. ☐ Club

Name (please print)

Street

City State Zip

_____ _____
Birth Date Occupation

ANA Bylaws require the publication of each applicant's name and state.

☐ **Check here if you DO NOT want your name and address forwarded to the ANA District Delegate in your area.**

I herewith make application for membership in the American Numismatic Association, subject to the Bylaws of said Association. I also agree to abide by the Code of Ethics adopted by the Association.

_____ _____
Signature of Applicant Date

_____ _____
Signature of Proposer (optional) ANA No.

Signature of Parent or Guardian (required for Junior applicant)

☐Check ☐Money Order ☐MasterCard ☐VISA ☐AmExpress

Credit Card Account No. (all digits) Expiration Date of Card

☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐ _____

Signature of Cardholder (required)

Dues

Regular (adult)	$ 26*
(Outside U.S.)	28*
Club—*any country*	30*
Junior (17 years old or younger)	11
Associate (child or spouse of regular or life member living at member's address)	4
Life (adult individual)	500
*(Installment plan: $60 with application,** plus $37.50 per month for 12 months)*	
Life (club)	$1250

* Add $6 application fee, first year only

** Includes $10 bookkeeping fee, deducted from final payment if made within 90 days of application. Life Membership is not effective until full $500 fee is paid.

Nonmember annual subscription	$ 28
(Outside U.S.)	$ 33

Send application and payment to ANA, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279. Foreign applications must be accompanied by U.S. funds drawn on a U.S. bank.



Numismatics handled professionally.

We buy and sell coins and medals. Please ask for our auction catalogue or free detailed price lists of gold and silver coins from all over the world.

Numismatic Department Basle
Aeschenvorstadt 1
Phone 061 / 20 20 20,
Telex 64 342 bvbnu ch

Swiss Bank Corporation
Schweizerischer Bankverein
Société de Banque Suisse
Società di Banca Svizzera

Ch. Winterstein

I'll pay you to clean your attic!

Look thru old cartons, trunks, paper stacks—stashed in your attic...or your garage...or basement...or barn...Find any of the following Numismatic Auction Catalogs, and I will purchase one issue or complete runs:

Ace Stamp & Coin
Acorn Stamp & Coin Co.
Geoffrey Charlton Adams
Alexander & Co.
Alexandria Coin Sales
Almanzar's
American Art Association / Galleries
Ancient Coin Club
Anderson Auction Co.
H.W. Anderson
Arcade Stamp & Coin Co.
Arizona Exonumist
Arnold Numismatic Co.
Joseph E. Barr
Burton A. Barstow
George Bennett
Barney Bluestone
Paul Bluss
Milfred Henry Bolender
Richard A. Bourne & Co.
F.C.C. Boyd
R.V. Brandenburg
Bruce B. Braun
Brooklyn Coin Club
Ambrose J. Brown
Harvey A. Bruns
Henri E. Buck
Robert Burggraff
Burton's Coin & Curio Shop
California Stamp Co.
Joe Cassano
Celina Coin Co.
Central Jersey Coin & Supply
Lowell B. Chastain
Chelsea Coin & Stamp Exchange
Chicago Coin Co.
Clark's
Coin Mart
Columbus Stamp & Coin
Kenneth Cook
Danny B. Crabb
D & W Auctions
Edward J. Dalloz, Jr.
W.J. Dodds
Burton Doling
John L. Dooley
Benjamin B. Dubose
Henry E. Drucker
Roger H. Durano
Clarence J. Edgar
Thomas L. Elder
Empire Coin Co.
William J. Fayerweather
Federal Coin Exchange
Alvin J. Fink
Charles H. Fisher
John J. Ford, Jr.
Charles W. Foster
Samuel T. Freeman
William A. Gaede
M.L. Godbey
Horace M. Grant
Grants Hobby Shop
Great Britain Coin Co.
Ben G. Green
Charles Hamilton
Herb's Coin Hut
Herman's Coins
William Hesslein
Hobby Shop
Orlando C. Hood
Garland C. Hughes
Alfred Hutter
Phil Ingalls
J&R Coin Dealer
Joe's Coin Center
Johnson City Coin Co.
W.E. Johnson
J.G. Johnson & Sons
Charles V. Jones
R. Joseph
Sam J. Kabealo
Sol Kaplan
Kay Coin Service
John A. Kennedy
Bill Kiszely
Charles Kohen
Koin-X-Change Shop
Lee's Stamp & Coin Co.
Lexington Coin Shop
Littlecoat Stamp Co.
Nat Litwer
W.H. Livingston
Quentin MacDougal
Manhatten Coin Co.
Michael M. Marx
Mason-Dixon Coin Exchange
J. Mayfield
Max Mehl
Herb Meister
List to be continued next month...

Also wanted: Any fixed price list or periodical of above dealers and old coin club libraries of Auction Sales Catalogs and fixed price lists.

I pay postage. Please write with offer, before shipping, to:

REMY BOURNE

A.N.A. Life Member
9121 Baltimore Street N.E., Minneapolis, MN 55434
(612) 784-9484 (612) 574-7412

Do you want the best prices for your coins?

LET BOWERS AND MERENA AUCTION THEM!

Right now we are accepting consignments for our spectacular autumn 1988 and 1989 auction season, sales to be held in New York City, as well as our 1989 ANA Convention sale. We invite you to telephone Richard Bagg, Ph.D., our Director of Auctions COLLECT to discuss your holdings, or you can simply mail us the convenient coupon below. Either way, all details will be kept in the strictest confidence. Consider our unequaled record of success, and you will see why collectors, dealers, museums, and others turn to Auctions by Bowers and Merena, Inc. to sell their coins.

Auction Record	Price	Auction Firm
Most valuable collection ever sold	$25,000,000.00	Bowers and Merena
2nd most valuable collection ever sold	12,400,000.00	Bowers and Merena
Most valuable coin ever sold	725,000.00	Bowers and Merena
Most valuable U.S. colonial coin sold	725,000.00	Bowers and Merena
Most valuable U.S. silver coin sold	400,000.00	Bowers and Merena
Most valuable U.S. gold coin sold	687,500.00	Bowers and Merena
Most valuable U.S. pattern coin sold	475,000.00	Bowers and Merena
Most valuable U.S. territorial coin sold	500,000.00	Bowers and Merena
And many more!!!		

While you may not have $725,000 rarities to sell, it is comforting to know that the same Bowers and Merena clientele who competed to set just about every world's auction record in the book will be competing for your material as well!

Thinking of selling? For one low commission rate to the seller (plus a nominal fee to the buyer) we will present your coins in a "Grand Format" color-illustrated catalogue and will take care of every detail—including expert cataloguing, advertising, printing, distribution, insurance, etc. There are no other charges for you to pay. In fact, all you have to do is figure out how to invest our generous check!

Whether you have $2,000 worth of coins (our minimum due to bookkeeping considerations) or, like The Johns Hopkins University did, $25,000,000 worth, when you come to Auctions by Bowers and Merena, Inc., you've come to the right place.

Telephone Ray Merena, Q. David Bowers, or Richard "Rick" A. Bagg COLLECT at (603) 569-5095—for full information, or simply use the coupon below.

September 13-15, 1988, New York City
NOW ACCEPTING CONSIGNMENTS

Norweb Collection—Part III, New York City
November 14-15, 1988

November 16, 1988, New York City
NOW ACCEPTING CONSIGNMENTS

January 26-28, 1989, Los Angeles (NASC Convention)
NOW ACCEPTING CONSIGNMENTS

March 30-31, April 1, 1989, New York City, Metropolitan Convention
NOW ACCEPTING CONSIGNMENTS

June 12-14, 1989, New York City
NOW ACCEPTING CONSIGNMENTS

August 9-12, 1989, ANA Annual Convention, Pittsburgh, Pennsylvania
NOW ACCEPTING CONSIGNMENTS

SUBSCRIPTION INFORMATION
BOWERS AND MERENA
CATALOGUES

$49 will bring you our next six "Grand Format" color-illustrated auction catalogues (regularly $10 each), PLUS six copies of the Rare Coin Review ($5 each), plus 15 or more copies of the Special Coin letter ($2 each), a value which adds up to well over $100! Send remittance to: Bowers and Merena, Publications Dept., Box 1224, Wolfeboro, NH 03894. Foreign subscriptions are offered at $100 Surface Mail or $145 Air Mail.

N-688B

Dear Rick Bagg,
Please tell me how I can include my coins in one of your forthcoming New York City sales. I understand that all information will be kept confidential.

Name _____

Street _____

City _____ State _____ Zip _____

Check here: _____ I am thinking about selling my coins. Please contact me.

Brief description of holdings: _____

Telephone _____ Best Time to Call _____

AUCTIONS BY BOWERS AND MERENA, INC.

Attn: Richard Bagg, Ph.D.
Box 1224, Wolfeboro, New Hampshire 03894
(603) 569-5095

Auctions held in New York City and other metropolitan centers

"When great collections are sold, Bowers and Merena sells them." Chairman: Q. David Bowers (who was also chairman of Bowers and Ruddy Galleries, our predecessor firm); President: Raymond N. Merena. Members: Professional Numismatists Guild, ICTA, Life Members ANA, etc., with a tradition of serving numismatists for 35 years, since 1953. Auctions held in New York City and other large metropolitan areas.

The Educational Deal of the Year

FROM YOUR PRESIDENT
BY STEPHEN R. TAYLOR

SPRING WAS AN incredibly busy season for me and your ANA. Following on the heels of the 10th Midwinter Convention in Little Rock was the annual Central States Numismatic Association convention, which I attended on behalf of our Association in early April. I also had the pleasure of traveling to Houston, where I dropped in at the 30th convention of the Texas Numismatic Association, and in Kansas City I was graciously welcomed at the Kansas Numismatic Association's 5th annual coin convention. The sponsors of these events deserve praise for their well-run shows and thanks for the royal treatment I received.

I was particularly excited to have the opportunity to examine the first sheets of our ANA's new "Collector Currency" as they emerged from the presses at the American Bank Note Company's printing facility in White Plains, New York. ANA Executive Director Bob Leuver and I agree that the "bills" are beautiful examples of bank note design and printing. If you have yet to obtain specimens of our impressive Collector Currency—either by purchasing them through the ANA Museum Store, renewing your ANA membership or recruiting a new member—you will just have to take our word for it.

ANA Summer Seminar

Our Association's 20th Annual Summer Seminar, held each year at ANA headquarters in Colorado Springs, will get under way on June 26. During the five days that follow, students can expect to receive intensive instruction in a variety of numismatic disciplines. Popular course offerings, such as "U.S. Coin Grading" and "Detection of Counterfeit and Altered Coins," both taught by ANA Certification Service staff, will be repeated again this year.

A favorite among collectors of Greek and Roman coinage is ANA Museum Curator Robert Hoge's "Introduction to Ancient Coins," while courses in "Introduction to Numismatics," "Morgan and Peace Dollars" and "Commemorative Coins and U.S. Gold" continue to draw enthusiastic participants. The 20th Annual Summer Seminar also offers some courses not taught in 1987, including "How to Be a Coin Dealer," "Coin Photography," instructed by ANA Photography Department staff, and "How to Run a Coin Club."

Education and enjoyment are what our hobby is all about—and students get more than their share of both during Summer Seminar. Although most days are filled with classroom study, everyone seems to find time for fun and relaxation, be it talking into the wee hours with fellow students or taking advantage of one of several specially organized tours to local attractions.

If you have never experienced the exhilaration of the Rocky Mountains or the thrill of learning something new about our favorite pastime, look into attending next year's Summer Seminar. For more information, write to Judy Padgett, Seminar Coordinator, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. As for you lucky folks who have enrolled in this year's classes, see you in Colorado Springs!

Cincinnati Convention

Less than three weeks after the close of Summer Seminar, ANA board members and headquarters staff will head for Cincinnati, Ohio, site of our ANA's 97th Anniversary Convention, July 20-24. As the regular convention-goer well knows, our anniversary shows offer more activities and attractions than you can possibly take in during a few short days.

In addition to ANA-sponsored events, such as tours, informal membership get-togethers, banquets, auction sessions, numismatic theatre and educational forum, numerous clubs have planned meetings, most of which are open to interested individuals.

Among those organizations that will meet during the convention are the Civil War Token Society, Bust Half Nut Club, Society of Paper Money Collectors, Numismatic Bibliomania Society, The Elongated Collectors, Liberty Seated Collectors Club, Token and Medal Society, Dedicated Wooden Money Collectors, New England Numismatic Association, Love Token Society, Society for U.S. Commemorative Coins, International Bank Note Society, International Primitive Money Society, Numismatics International, Society of Philatelists and Numismatists, Souvenir Card Collectors Society and the Combined Organizations of Numismatic Error Collectors of America (CONECA).

With a lineup like this, you are sure to find a number of activities that appeal to you. Your only problem will be finding the time to do them all!•

Spink

The oldest coin dealers in the world



Coins from ancient to modern and bullion bought and sold
Beginners to life-long enthusiasts welcome
Free verbal valuations
Expert impartial advice given
Coins bought outright, or sold on commission
Regular auctions held
Publishers and stockists of numismatic books
Publishers of The Numismatic Circular since 1892
Advice and purchase at auction sales on collectors' behalf
Written valuations prepared for insurance and probate purposes

June 1st
Sale of Islamic coins to be held in Zurich

July 3rd
Spink-Taisei sale to be held in Tokyo

For further information, including details of Numismatic Circular subscription, please contact the Coin or Medal Department.

Spink

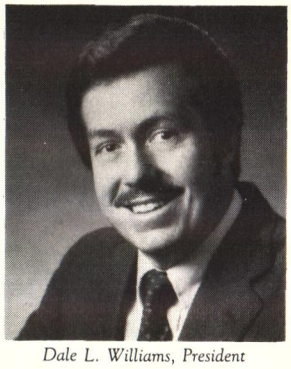
By appointment to Her Majesty The Queen Medallists SPINK & SON LTD. LONDON

By appointment to H.R.H. The Duke of Edinburgh Medallists SPINK & SON LTD. LONDON

By appointment to H.R.H. The Prince of Wales Medallists SPINK & SON LTD. LONDON

Spink & Son Ltd. **King Street, St James's, London SW1Y 6QS. Tel: 01-930 7888 (24hrs) Telex: 916711**
English Paintings and Watercolours · Silver, Jewellery and Paperweights · Oriental, Asian and Islamic Art · Textiles · Medals · Coins · Bullion · Banknotes

NOBODY PAYS YOU MORE ...



Dale L. Williams, President

. . . For original Proof and Mint Sets than Williams Gallery.

Since 1976 we have been working with collectors nationwide in the acquisition or divestment of their coins and collections. We have the experience, expertise and financial strength to pay you the highest prices for your coins.

Here are only a few of the current prices we are paying:

Proof Sets		Mint Sets		CC- $1 in Gov't. Holders Minimum MS-63	
1936	$4,500	1947	$675	1878-CC	$95
1937	3,200	1948	205	1880-CC	150
1938	1,700	1953	195	1881-CC	175
1939	1,500	1954	125	1882-CC	80
1940	1,300	1955	70	1883-CC	80
1941	1,200	1956	65	1884-CC	80
1942	1,200	1957	80	1885-CC	200
1942 (6 pcs.)	1,350	1958	75	1890-CC	275
				1891-CC	275

ALL MINT SETS MUST BE PACKAGED IN THEIR ORIGINAL HOLDERS AS ISSUED BY THE U.S. GOVERNMENT. PROOF SETS MUST BE ORIGINAL AND UNSPOTTED.

We also pay the highest prices for early original proof sets from 1892-1916. If you have an estate or collection, we will travel to your bank or home if the collection warrants.

If it is time to sell your collection, take the guesswork out of the bottom line. Call me today for a personal quote on your collection.

Nobody Pays You More!

1-800-422-0787

or in California, call 415/956-7171 collect

Since 1976

Williams GALLERY, INC.

220 Bush St., Suite 1500, San Francisco, CA 94104

LM 2853


James C. Risk


Carl W.A. Carlson

It takes teamwork to sell a coin collection at public auction ...and Stack's® has the best team in the business!


Jan Blamberg


Robert Archer


Martin Gengerke


Tom Panichella


Bob Entlich


Norman Stack


Harvey G. Stack


Lawrence R. Stack


Scott Mitchell

Think of it. Eleven top-flight, professional cataloguers of United States, Ancient & Foreign coins...with an aggregate of over 200 years of numismatic experience among them...backed by a large, skilled staff, the finest research library in the field, publicists, printers, mailing services and an active collector list of over 6,000 names.

For more than 50 years, Stack's, America's oldest and largest rare coin dealer, has been conducting public coin auctions with skill, integrity and a success rate second to none.

That team, those facilities, that background can help you to successfully sell your coins at public auction.

Call on them—Call on Stack's, when selling your collection.

Call collect for information or mail this coupon today.

Stack's®

123 West 57th Street,
New York, N.Y. 10019
(212) 582-2580

Stack's—America's Oldest & Largest Rare Coin Dealer

Stack's® 123 West 57th Street, New York, N.Y. 10019

Gentlemen; Please send me your free booklet about the things I should know about selling my collection at public auction.

Name _____

Address _____

City _____

LETTERS

Gould Instrumental in Young Numismatist Program

I noted with sorrow the passing of Clarence Gould at the relatively young age of 59 this past January. The obituary in the April 1988 issue of *The Numismatist* (p. 734) fails to note the important part that Clarence Gould had in the development of the ANA Young Numismatist Program.

Clarence was chairman of the ANA Young Numismatist Committee in the late 1960s and into the early 1970s. It was during his tenure as chairman that the first issue of *The Young Numismatist* was published, and that active convention programs, including significant tours and a special Franklin Mint luncheon, were initiated.

I am proud to have worked with Clarence on many of these items since 1969, when President Bergen appointed me to the Young Numismatist Committee. I am aware that Clarence was not that active in the last decade or so, but his accomplishments were significant in the development of the Young Numismatist Program, something that all of us who were involved with it, way back then, deeply appreciate.

David L. Ganz, LM 1072
ANA Governor

Jericho's Walls Don't Tumble in Israel

In the "New Issues" column in the February 1988 issue of *The Numismatist* ("Legal-Tender Issue Spotlights Jericho," pp. 217-18), Jericho is called "the oldest city in Israel" and "one of the most visited sites in Israel."

Jericho is not, of course, in Israel, but in the Israeli-occupied West Bank.

Rev. William J. Fulco, ANA 65532

Bibliophile Seeks Help in Compiling Reference

I am preparing a bibliography of United States bank histories, including works on both individual states and banks. Unlike Dr. Muscalus' work, published in 1942 and titled *Bibliography of Histories of Specific Banks*, my bibliography will include extensive information useful to both bibliophiles and bank historians, such as the number of photographs and their topics (bank presidents, bank notes, buildings, etc.), the type of binding, the kind of financial data presented, and information on special editions.

Works will be cross-indexed with

NUMISMATIC INSURANCE FOR DEALERS

"All-Risk" Coverage

1. At-Business Location(s)
2. In-Bank Vault Room(s)
3. To/From and While At Conventions, Exhibitions, Shows and Auctions
4. Off Premises-Care, Custody and Control of Dealer
5. Transit—via recognized armored carrier, Federal Express, Express Mail and Domestic Registered Mail excess of 25,000 with Post Office.

Expanded Coverages—Now Available

6. Overseas business trips and conventions.
7. Errors and omissions insurance for grading and authenticity—completed application required.
8. Jewelers block insurance—completed application required.
9. Other business insurance;
 a.) Package policies covering comprehensive general liability and all personal property (other than stock and inventory) and other allied coverages.
 b.) Umbrella liability
 c.) Workman's compensation
 d.) Group accident, medical and life insurance.
 e.) All forms of bonds, including fidelity and auction bonds.

contact: ***JAY N. EDELSON,*** *Director of Marine Insurance*

GILBERT-MARTIN AGENCY, INC.

277 Northern Blvd., Great Neck, NY 11021
Office (516) 487-8688 or Residence (813) 968-6463
All insurance placed with A1 U.S. companies and Lloyds of London.

business-history bibliographies, such as Larson and Daniells, as well as the standard numismatic bibliography by Clain-Stefanelli.

Several prominent bank note collectors, business historians and numismatic bibliophiles have contributed to the project thus far. However, additional help is needed to find the approximately 150 titles that have yet to be located for cataloging purposes.

I will buy or trade bank histories to secure needed titles or will provide contributors with the necessary instructions for submitting information. Whether readers have only a few bank histories or a large collection, their assistance would be appreciated.

Michael J. Sullivan, ANA 112510
P.O. Box 461
Winnetka, IL 60093

"Sour Grapes" Not the Case

I was surprised by Jules J. Bloch's response ("Member Pleased with Election Results," January 1988, p. 17) to my comments concerning ANA elections that appeared in the August 1987 issue ("At-Large Election Sustains 'Old Blood,'" pp. 1601-02). I projected (well before the election) that fewer candidates would choose to run under the at-large system than with the previous numbered-seat system. That proved to be true. The point I wished to make was that many more candidates ran in the numbered-seat elections.

I did not consult with any former candidates regarding their choices to run or not to run, but most of them who ran under the numbered-seat system in the past chose *not* to run again. Whether each one made his own choice as I did, I do not know, but the end result was the same—only two of the candidates had not served as ANA board or staff members.

Former candidates who ran regularly but not this time included George Beach, Ray Merena, Donn Pearlman, Michael Haynes, Anthony Swiatek, Richard Dusterberg, Charles Fenwick, Charles Colver, Thomas DeLorey, William Horton and Leonard Glazer. As to Mr. Bloch's comments implying that this group, including myself, are "the constant dealer representatives," most of the people mentioned are not coin dealers. As for being their "compatriot," I feel I am in very good company indeed.

A return to the numbered-seat system will get more "regular" ANA members like myself to run and run and run. I have been a collector for 50

Littleton Needs Your Coins

Littleton wants to buy large collections & estates of U.S. coins. We spend millions each year for *quality* material (Good to MS-65) . . . no damaged, whizzed or cleaned coins accepted. We need all types of coins including Indian & Lincoln Cents, Buffalo & V-Nickels, Type, Dollars, Commemoratives & Gold. (Minimum $500 value per lot please.) Contact Carroll Santy with your offers today!

Littleton Coin Company
253 Union Street
Littleton, NH 03561
(603) 444-5386

RARE DATE U.S. GOLD

BUYING: I specialize in rare date U.S. gold coins, so I have the customers waiting for your coins. And, I can pay you the most!

SELLING: I have, or can acquire, the coins that you want!

Please contact me with the coins that you have for sale, or for a list of my current inventory. All transactions confidential. I especially need rarer **Philadelphia, New Orleans, San Francisco** and **Charlotte** liberty gold coins.

Dr. Richard S. Appel
DEALER IN RARE U.S. GOLD COINS
R75274
Since 1973
1-800-782-2646 • 201-922-6898
715 W. Park Ave. • P.O. Box 791B
Oakhurst, NJ 07755
Hours: 2-8 p.m. EDT, M-F

years and an ANA member for the past 25. I am a "regular" member.

Dr. Sol Taylor, LM 805

Reader Offers Suggestions for Professional Membership

I would like to add my two cents' worth regarding ANA professional membership. I am most in favor of this class of membership if basic and strict guidelines could be agreed upon. One of the items I feel should be included in these guidelines is *not* whether a dealer has received a few complaints about his service, but rather the number of times he has been called upon to replace an item or refund a purchaser's money.

For example, I know of some dealers who [abuse the grading system] and send out an overgraded coin several times [to different clients] until it "sticks" with someone who does not know the difference. These same dealers refund your money quickly with the statement "we're sorry the coin did not meet your expectations." This type of dealer should not be accepted for professional membership.

Granted, it would be almost impossible to obtain information about such transactions unless some type of reporting system was initiated. Perhaps the names of dealers requesting professional membership could be run in *The Numismatist*, and members could be asked to give their views. This practice would be time-consuming for office personnel, but it could make the "professional" member better accepted by the general membership.

Bernard A. McPherson Sr., LM 3503

Sutler Scrip Subject of Updated Reference

I am in the process of updating James J. Curto's list of Sutler paper scrip and paymaster orders, published in the August, September and December 1946 issues of *The Numismatist* and followed 13 years later by a supplement. Curto's listing also includes Sutler metal tokens and cardboard issues.

In 1983 David E. Schenkman published an excellent book, *Civil War Sutler Tokens and Cardboard Scrip*. However, there is no current reference work on Sutler paper scrip and paymaster orders.

To date, I have found references to almost 200 different Sutler paper items, and undoubtedly many more unlisted specimens are in the hands of collectors. I would like to correspond and exchange information with any-

COLLECTORS INVESTORS • DEALERS

- Rare coins and stamps purchased, sold and appraised
- An impressive, in-store inventory of high grade properties
- Confidential investment consultations and transactions
- An array of personalized services by courteous, trained professionals

Main Line Coin & Stamp, Inc.

16 East Lancaster Ave.
Ardmore, PA 19003
(215) 649-7900

Please request our free investment guide!

MEMBER ANA

Robert Riethe
R67397

one who has knowledge of Sutler paper. Please help me with this project, and I will keep you up-to-date on my progress.

Kenneth Keller, ANA 134219
9090 Kinsman-Pymatuning Road
Kinsman, OH 44428

Standard References Make No Mention of "Urdu"

Regarding the article by William M. David Jr. in the March 1988 issue, entitled "Europe in India: The Numismatic Evidence," I take exception to Dr. David's use of the word "Urdu" to denote Persian inscriptions. I served for two years as a Peace Corps volunteer in Iran (1970-72) and traveled overland to Afghanistan in 1971-72 from Iran.

Persian was the court language of the Mughal Empire and was used prior to the 1739 invasion of India by Nadir Shah of Iran. The *Standard Catalog of World Coins* by Chester Krause and Clifford Mishler refers to only Persian inscriptions on Indian coins. Likewise, Mitchiner's *World of Islam, Oriental Coins* makes no use of the word "Urdu." The 19th-century word for "Urdu" was "Hindustani." Urdu may have referred to the Army camp mint.

Joel Hettger

History of Western and Eastern Roman Empires Holds Significance

In the January 1988 issue of *The Numismatist* I found a wonderful write-up by Henry T. Hettger entitled "The Last Emperor of the Western Roman Empire." I do love this history, as my people come from this area. The story of our ancestry was [passed along] from father to son.

Below I have filled in some more history of these emperors.

Emperors in the West

Valentinian III (A.D. 425-55): Son of Constantius III, Valentinian III was brought to the court of Theodosius II upon his father's death. Theodosius named him emperor in 425. Valentinian was murdered in 455 by Petronius Maximus, whose wife he had violated.

Petronius Maximus (A.D. 455): Following the assassination of Valentinian III in 455, Petronius Maximus forced Eudoxia, Valentinian's wife, to marry him. He was slain by officers of the late Valentinian that same year.

Avitus (A.D. 455-56): A general under Petronius Maximus, Avitus was named to the throne in 455 but was

BUYING WANTED BUYING

Immediate top cash is available for the following notes.
For a quick cash deal please describe offerings accurately.

TERRITORIAL NATIONALS
Idaho Territorial, 1st or 2nd Charter Note, Fine or nicer

TREASURY/COIN NOTES
1890 $20.00, F-373. Rosecran-Nebeker. Large Brown Seal. Fine+/CU

COMPOUND INTEREST NOTE
1863 $100.00, F-193. VF+/CU

LEGAL TENDER NOTE
1862 $5.00, F-61. Fine+/CU (We don't want common F-61A.)
1880 $10.00, F-109. Fine+/CU

SILVER CERTIFICATES
1880 $1,000.00, F-346B/D. AU/CU
1891 $1,000.00, F-346E. We will buy any grade VG or nicer.

LARGE-SIZE NATIONALS
1st & 2nd Charter. No. 1 & Star Notes. VF+/CU

GOLD CERTIFICATES
1882 $50.00, Lg. Red Seal, F-1191
1882 $100.00, Brown Seal, F-1203
1882 $100.00, Lg. Red Seal, F-1204
1882 $100.00, Brown Seal, F-1205.
(Above G.C. in VF+/CU only.)

Please give us a try. Our ads have appeared in every issue of THE NUMISMATIST since 1941.

Aubrey & Adeline Bebee

MEMBER: ANA Life #110, ANS, PCDA, PNG, SPMC, IAPN, Others

Bebee's, inc.
"Pronto Service"

P.O. Box 4290, Omaha, Nebraska 68104 • (402) 558-0277

deposed 14 months later by Ricimer, commander of the fleet. Ricimer was a barbarian by birth and, as such, could not become emperor.

Majorian (A.D. 457-61): Julius Valerius Majorianus was raised to the empire by Ricimer in 457. Majorian proved more powerful than expected, and Ricimer forced him to abdicate and ordered his death in 461.

Severus III (A.D. 461-65): After the assassination of Majorian, Ricimer put Libius Severus on the throne. Severus supposedly died a natural death in 465, though some suspect he was poisoned by Ricimer.

Anthemius (A.D. 467-72): A Roman general, Anthemius was proclaimed emperor in 467 and later gave the hand of his daughter in marriage to Ricimer. Anthemius was killed in an assault on Rome led by Ricimer.

Olybrius (A.D. 472): Olybrius was made emperor by Ricimer in 472 but died three months later.

Glycerius (A.D. 473-74): Named emperor in 473, Glycerius was dethroned by Julius Nepos in 474.

Julius Nepos (A.D. 474-75, 476-80): Julius Nepos was made emperor by Leo I but was deposed by Orestes and fled to Dalmatia, where he was killed in 480.

Romulus Augustulus (A.D. 475-76): The son of Orestes, Romulus Augustulus was proclaimed emperor by his father. After Orestes was defeated by Odoacer and put to death in 476, Romulus Augustulus was deprived of the sovereignty.

Emperors in the East

Theodosius II (A.D. 408-50): Flavius Theodosius was a child when named emperor in 408; his sister Pulcheria became his guardian in 414. In 423 Theodosius II made peace with the Persians; in 447, peace with Attila the Hun. He died, supposedly, in a hunting accident in 450.

Marcian (A.D. 450-57): Flavius Valerius Marcianus was captain of the guards when Pulcheria, sister of Theodosius, gave him her hand in marriage.

Leo I (A.D. 457-74): Flavius Leo chose his grandson, Leo II, to succeed him.

Leo II (A.D. 474): Ascending the throne after his grandfather, Leo II apparently died very young.

Zeno (A.D. 474-91): Tracalisseus Zeno was proclaimed emperor when he married Ariadne, daughter of Leo I. He was challenged by Verina, who claimed her brother Basilicus to be

Forman Enterprises, Ltd.

COMPLETE NUMISMATIC SERVICES FOR THE:

• Collector • Investor • Dealer

WE CAN HANDLE IT ALL:

- Rare U.S. Coins • Paper Money
- BU Rolls • Proof Sets
- Numismatic Books • Mint Errors
- Paper Money Errors

BUYING OR SELLING:

- Let the professionals at Forman's guide you with confidence

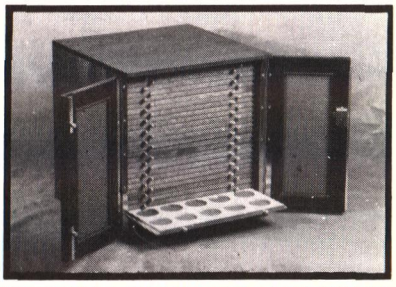
P.O. Box 5756, Philadelphia, PA 19120
(215) 663-1814

Harry J. Forman / Ruth W. Bauer
—ANA Life Members—
—Serving Collectors Since 1955—

THE ULTIMATE COLLECTION DEMANDS MORE. WE DELIVER.

If you own museum quality coins, store them as the great museums have for centuries, in a

MAHOGANY COIN CABINET.



BUILT FROM AGED BRAZILIAN MAHOGANY TO YOUR EXACT REQUIREMENTS BY ENGLISH CRAFTSMEN

DAVID McDONALD
112 E. Main St. / P.O. Box 2150
Westminster, MD 21157 #14592

A DEALER IN QUALITY BRITISH COLONIAL COINS AND TOKENS. LISTS PERIODICALLY ISSUED. VISA, MASTERCARD ACCEPTED.

emperor in 476. Zeno regained the throne in 477 and ruled until 491.

Basilicus (A.D. 476-77): Because of his religious policies, Basilicus was unpopular and ruled only a short time.

Duilio Vaia, ANA 106802

Ben Franklin Exonumia

I am a Maryland numismatist and Benjamin Franklin enthusiast and am compiling a descriptive listing of Franklin medals and tokens. To make this listing as complete as possible, I am seeking information and assistance from other Franklin collectors. Photographs, descriptions (including size, composition, etc.) and any background material on the pieces and their designers, engravers and sculptors will be greatly appreciated.

At present, I have more than 300 photographs for this listing. The last catalog of such material was presented by the ANA in 1956. Please direct all correspondence to me at the address below.

Phil W. Greenslet, ANA 83943
Box 377
Reisterstown, MD 21136

Zoo Located Not Far from White House

Our "new" magazine is very nice, and I like it very much. The overall layout is a big improvement. However, it is obvious that Edward C. Rochette, in his column "The Other Side of the Coin" (March 1988, 489-90), has not been to Washington, D.C., often or knows much of the lay of the land.

His last paragraph, which states that the National Zoo at Rock Creek Park lies "just outside our nation's capital," is all wrong. Rock Creek ends at the Potomac River, a few blocks west of the White House, flowing from the north through the northwest section of D.C. The zoo itself is located at Connecticut Avenue and Culver Street N.W. and 19th Street. I know, for in the late '20s my dates and I spent many days and evenings a few blocks away. (No, I didn't catch any of them!)

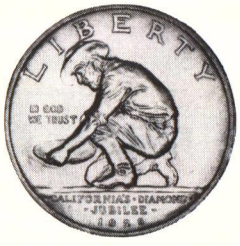
Robert E. Smice, ANA 86988

Letters to the editor are invited and should be addressed to "Letters" Column, THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. No anonymous letters will be considered, although, upon request, names may not be published. THE NUMISMATIST reserves the right to edit material.•

Specializing in U.S. Commemorative Silver Coinage



Helen
LM 3170



Don
LM 2578

O'CARMODY'S COINS
P.O. Box 302
Huntington Beach, CA 92648
714/963-5405

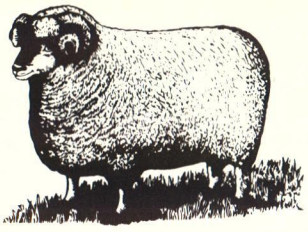
We Buy and Sell "Only the Best"

CALL A RARE KIND OF DEALER

Michael C. Annis, INC.

Dealer in Rare Coins

P.O. Box 191, Birmingham, Michigan 48012
313/645-9205



DEVONSHIRE
RARE COIN GALLERIES

We can tell you why we are outstanding,
but better to experience it for yourself.

Devonshire Rare Coin Galleries is a full service firm to individual owners, estate executors and financial institutions.

☐ appraisals ☐ direct purchases ☐ want-list fulfillment
☐ investment portfolios ☐ auction services
☐ monthly acquisition program ☐ numismatic seminars
☐ numismatic investment counseling

Let us put the most modern technology to work for you, along with the good, old-fashioned numismatic expertise and high standard of auction service from Devonshire Rare Coin Gallery. Conveniently located at the heart of Boston's financial center, 50 Milk Street at Devonshire. We understand the art of rare coin collecting.

Request for Correspondence

Devonshire Rare Coin Galleries
50 Milk St., Boston, MA 02109

☐ regular mail order list
☐ auction service ☐ want list
☐ numismatic acquisition program
☐ numismatic seminars (for institutions only)
☐ others _____

Name _____
Address _____
City _____
State _____ Zip _____
Phone _____

All correspondence is confidential.

50 Milk Street at Devonshire, Boston, MA 02109
Telephone: (617) 542-0030

Why does Superior realize the highest prices?

■ **SUPERIOR RUNS MORE FULL PAGE ADVERTISEMENTS FOR SALES IN THE NUMISMATIC PRESS.**
Your property deserves the best and when it comes to promotional advertising of our major auction sales, it doesn't cost you one dime more to have the best. Extensive advertising is one of the critical elements in conducting a successful auction sale.

■ **AUCTIONS ARE SCHEDULED PRIOR TO MAJOR NUMISMATIC EVENTS.**
Timing is crucial to the success of a sale. We heard stories about people attending auction sales and literally purchasing a major percentage of the auction. You can't expect a decent turnout unless the sale is conducted around another major numismatic event, such as an important coin show. Your numismatic property deserves the best. Don't accept a second rate schedule.

■ **MAGNIFICIENT EXTENSIVELY ILLUSTRATED CATALOGUES.**
Photography is an all important key to a successful sale. Look at the quality of photography both black and white and color and we are certain that you will agree that Superior produces the finest quality catalogues in the industry. We set the standards by which our competitors seek to attain our quality. The answer to our success is simple; the total production of all photography, typesetting, and art work is accomplished on our premises. Many of our competitors use outside services and contractors to produce their catalogues and that's why their catalogues run the gamut from fair to who knows what.

■ **EXTENSIVE PROMOTION AND VIEWING TWO MONTHS PRIOR TO SALE.**
It takes time to conduct a successful sale. Not only do you have to produce the catalogue and mail it in sufficient time to enable the clients to plan to view and attend the sale, you must enable the public sufficient time to view the material, and quality material cannot be looked at by a serious buyer in just one day. We begin viewing two months prior to a sale and schedule advance appointments in our luxurious building to enable serious potential buyers to view your coins under perfect conditions. The latest technique in viewing coins is in a dark room with lighting originating from a single source where the person is viewing. We provide this type of atmosphere while our competitors cannot. We even utilize halogen lighting which is second to none as a source of clean clear light. There is a difference and that translates into how we realize the highest prices for your coins.

■ **SENSATIONAL LIST OF CLIENTELE.**
Southern California is the home to movie stars, rock stars, computer wizards, industry magnates and wealthy sports personalities. These are some of the people who we have introduced to numismatics and not a sale goes by where their influence is not noticed. Our philosophy is to provide an education to numismatics for every potential client whether wealthy or just beginning to learn about coins. The result is a crowded room of active bidders.

■ **CONSISTENTLY THE BEST ATTENDED SALES IS NOT JUST BY ACCIDENT.**
We treat our auction clients with the respect they deserve. It's not just enough to assume the merchandise will guarantee they arrive. We treat them to Southern California hospitality which includes complimentary lunch during viewing, nighttime receptions, dinners and a host of events. When was the last time you viewed lots for an auction and had your parking paid for by the auction house? There is a difference and that translates into more dollars for your consignment.

■ **THE FINEST AND MOST MODERN COIN STORE IN AMERICA.**
Our facility is without question the finest and most modern coin store in America. We designed the ultimate in comfort, security, lighting, airconditioning, communication and the list goes on and on. Our library and conference room is second to none. Our state of the art catalogue production department and dark room will immediately reveal how we do a better job. Our building was designed for the utmost in protection with solid concrete and steel floors and ceilings and a time locked vault. We are not located in a large office building hidden from the public, we are fully accessible and in fact, our offices are located on the ground floor of the most heavily traveled street in Southern California. 14,000 cars pass us each hour. Is that exposure? This makes the difference in your coins realizing the highest possible price.

■ **LARGE SPACIOUS AUCTION GALLERY.**
What other auction house has the convenience of having its own auction gallery on the premises? And our auctioneer is considered the finest in the industry. That's why he calls more sales for other firms and is recognized as the fastest, clearest and most professional in the industry.

Compare our prices realized for the last two years, you will find Superior's auctions consistently yield higher prices realized.

- **1986 — Over $17,000,000.**
- **1987 — Estimated over $25,000,000.**
 (Possibly the most by any auction firm in 1987)

❑ **Commission rates are the most competitive in the business. Zero to 10%.**
❑ **Liberal cash advancements available.**

The Wayne Miller and Hoagy Carmichael Collection Sale January 1986

◄ Gross Prices Realized: $5,818,127.70 ►



1878-S Dollar
Mint State 69+
Realized $37,400.

The Dr. Jerry Buss Collection Sale, January 1985

◄ Gross Prices Realized: $3,640,110.65 ►



1804 Dollar
Mint State 60+
Realized $308,000.



1913 Liberty Nickel
Proof 63
Realized $385,000.

The Buddy Ebsen Collection Sale, June 1987

◄ Gross Prices Realized: $7,669,691.81 ►



1807 Bust Half Dollar
Mint State 65
Realized $46,200.



1943 Half Dollar
Mint State 69
Realized $4,180.



1879 $4 Gold
Coiled Hair
Brilliant Proof 65
Realized $165,000.

The Club Cal Neva Sale September 1987

◄ Gross Prices Realized: $3,926,559.78 ►



1853 Gold Dollar
About Uncirculated 50
Realized $35,200.00

AUCTION SCHEDULE

Sale	Sale Date	Consignment Deadline	Coinage
June Sale 1988	May 31, June 1	CLOSED	Ancient, Foreign & Mexican
June Sale 1988	June 5 - 7	CLOSED	United States
Auction '88 *Ohio*	July 16, 17	CLOSED	United States
September Sale 1988	September 25 - 27	July 20, 1988	United States
December Sale 1988 *New York*	December 10, 11	September 9, 1988	Ancient & Foreign
January Sale 1989	January 29 - 31	November 11, 1988	United States

Superior Galleries

A Division of Superior Stamp & Coin Co., Inc.
9478 West Olympic Boulevard • Beverly Hills, California 90212-4246
(213) 203-9855 • FAX: (213) 203-0496 • Toll Free: (800) 421-0754 • In CA: (800) 874-3230
California Auction Company • License Number 122 **Mark Goldberg** • License Number 106 **Ira Goldberg** • License Number 123

Lawrence Goldberg
Ira Goldberg
Mark Goldberg

COLLECTOR'S CORNER INC.

Dealers since 1956
STEVEN L. CYRKIN, president

PCGS PROFESSIONAL COIN GRADING SERVICE AUTHORIZED DEALER

Investment Coins & Portfolios

For the Discriminating U.S. Type Collector/Investor

PCGS MS 64 Lafayette dollar
A gorgeous piece; beautifully toned!
Other choice commemoratives in stock.
Call for current prices.

High buyers of all rare coins, PCGS or not!

* * * * *

PCGS Submittals

We are only about a mile from PCGS and can offer fast and efficient service on submittals—*usually* the same day as received.

ASK ABOUT PCGS *48-HOUR* SUPER EXPRESS

Please call for easy submittal instructions.
National: 1-800-521-4CCI • California: 1-800-458-4CCI
Local: 714-955-1600

mailing address:
P.O. Box 2380, Newport Beach, CA 92658

CCI RARE COIN & BULLION

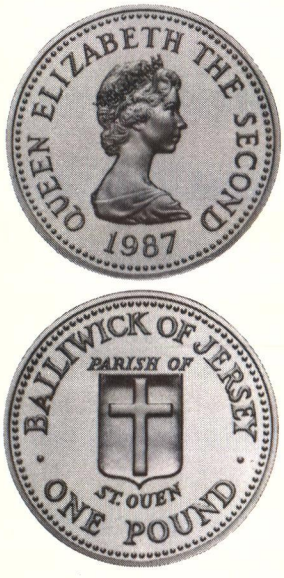
NEW ISSUES

CURRENCY

JERSEY:

£1 Proof Coins Honor Parish of St. Ouen

The ninth in a series of Jersey £1 coins representing each of the island's 12 parishes features St. Ouen. Depicted at the center of the reverse is the St. Ouen emblem, a cross set upon a shield. Inscribed above and below the emblem is PARISH OF/ST. OUEN; surrounding is BAILIWICK OF JERSEY and the denomination. The obverse bears the Arnold Machin portrait of Queen Elizabeth II, the inscription QUEEN ELIZABETH THE SECOND and 1987. An edge inscription reads CAESAREA INSULA, the Latin name given to Jersey by the ancient Romans.



A 1987 Jersey £1 coin represents Jersey's largest parish, St. Ouen.

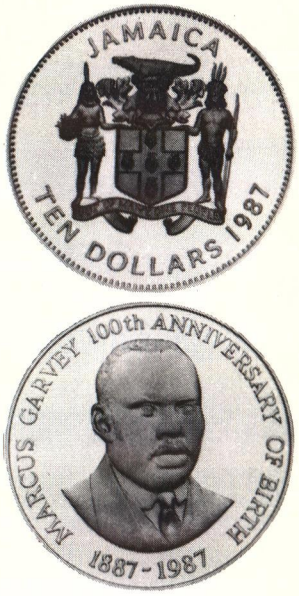
Struck in gold and silver versions, the Jersey £1 proof coins have a diameter of 22.5mm. The gold £1 weighs 19.65g and costs $485; the 11.68g silver £1 sells for $31 (New York residents must add sales tax). Orders should be addressed to the British Royal Mint, c/o Barclays Bank of New York, N.A., P.O. Box 2570, New York, NY 10164-1060, or telephone 800/221-1215 (New York residents call 718/204-2400).

JAMAICA:

Marcus Garvey Honored on Proof Issue

The centennial of the birth of Marcus Garvey is the subject of commemorative gold and sterling coins released by the Bank of Jamaica. Born in St. Ann's Bay, Jamaica, on August 17, 1887, Garvey served as an apprentice printer, then helped form the island's first trade union. Developing a keen interest in Africa and black history, in 1914 he founded the Universal Negro Improvement Association to encourage black people to become more aware of their history and heritage. Branches of the Association were established throughout the United States, Central and South America.

The Jamaica proof issue comprises a gold $100 and a sterling $10, measuring 26mm and 38.6mm and weighing 11.3g and 22.5g, respectively. Each carries Garvey's portrait on the reverse and the Jamaica coat-of-arms and the denomination on the obverse. The British Royal Mint has been authorized to strike as many as 500 gold and 1,000 sterling pieces.



A Jamaica sterling $10 coin pays tribute to the birth of Marcus Garvey in 1887.

Jamaica's Marcus Garvey gold $100 commemorative is priced at $325, and the sterling version is $37.75 (New York residents should add sales tax). Address orders to the British Royal Mint, c/o Barclays Bank of New

MINT REPORT

Coinage produced by the United States Mint in February 1988

Denomination	Previous Total	February Total	Total
Dollars	-0-	-0-	-0-
Half dollars	3,202,000	9,778,000	12,980,000
Quarter dollars	63,368,265	65,416,000	128,784,265
10-cent pieces	144,580,000	176,530,000	321,110,000
5-cent pieces	82,684,000	96,548,000	179,232,000
1-cent pieces	620,120,175	722,150,000	1,342,270,175

York, N.A., P.O. Box 2570, New York, NY 10164-1060, or telephone 800/221-1215 (New York residents call 718/204-2400).

SINGAPORE:

$10 Proof Issue Observes Year of the Dragon

A $10 silver proof coin noting the "Year of the Dragon" was released by the Singapore Board of Commissioners of Currency in April. The Singapore arms are depicted at the center of the obverse, with the year 1988 below and "Singapore" in the nation's four official languages around the circumference. On the coin's reverse the 12 animals of the Chinese almanac and the inscription 10 DOLLARS encircle the central design—a dragon with two Chinese characters signifying the Year of the Dragon.



The Year of the Dragon is noted on a 1988 Singapore $10 coin.

Composed of a 50-percent silver alloy, the Singapore $10 proof has a milled edge and weighs 31.10g. Further information about the 1988 Singapore Year of the Dragon issue can be obtained by writing to The Singapore Mint, 249 Jalan Boon Lay, Singapore 2261, Republic of Singapore.

MEDALS

UNITED STATES:

Cronbach Designs Society of Medalists 116th Issue

"Sunrise and Moonrise," by Robert Cronbach, is the second of two medals issued by The Society of Medalists for 1987. Subtitled "Waking and Sleeping," the medal depicts on both sides a recumbent woman and relies on internal action and auxiliary symbols to convey the contrasting moods of each

PCGS – ANACS – NCI

CERTIFIED COINS

BUYING and SELLING • Call (201) 686-3110

also buying the following items:

- STRICT ORIGINAL BU PREMIUM QUALITY ROLLS OF SILVER DOLLARS, WALKING LIBERTY HALVES, MERCURY DIMES (PAYING OVER GREYSHEET PRICES)
- 1936-42 GEM ORIGINAL PROOF SETS
- AU55 TO MS65 U.S. GOLD
- CC DOLLARS IN ORIGINAL GOVERNMENT PACK

S.G. RARE COINS, INC.
954-A STUYVESANT AVE.
UNION, NJ 07083

SAL GERMANO, ANA LM #3580

SG RARE COINS

NCI Registered Dealer

MEMBER ANA

side. Along with the impressionistic and abstract style of the medal, each side uses a different patina—the obverse, or "Sunrise" side, features a light bronze antique finish, while the reverse has a much darker bronze antique finish, which presented a technical challenge to the firm that struck the medal, Medallic Art Company of Danbury, Connecticut.

Cronbach has taught at the Skowhegan School of Painting and Sculpture since 1959. In 1985 he was awarded the National Sculpture Society's Henry Hering Memorial Award for outstanding collaboration between architect and sculptor for use of sculpture on the Madison Library of the Library of Congress. His ability to combine impressionistic and abstract styles is exemplified by the contrast between two heroic-size bronze sculptures that he created for the Social Security Building in Washington, D.C., and his hammered and welded bronze wall sculpture, completely abstract in form, that graces the United Nations General Assembly Building in New York City.



"Sunrise and Moonrise," created by Robert Cronbach, is the 116th issue of The Society of Medalists.

Each year members of The Society of Medalists receive two medals created by some of the world's most renowned sculptors. Annual membership is $100. For more information about the organization, write to The Society of Medalists, c/o Medallic Art Company, Old Ridgebury Rd., Danbury, CT 06810.

WANTED

All 1815 Bust Halves
G to AU

We are the highest buyer of this date

Also all VG-AU
Seated Dollars

Please call or write for quotes.

NEW HAMPSHIRE NUMISMATICS

Call Jim Payette at (603) 869-5823
Box 300-N, Bethlehem
New Hampshire 03574



WE SUPPLY COINS IN QUANTITY



TO DEALERS & MARKETING COMPANIES

Wholesale distributors of foreign coins in Silver and Gold. Ancient, Medieval, Treasure coins. Foreign issues from 1500 to 1987. U.S. coins from Pennies to Silver Dollars to $20 Gold.

STEVE EYER, INCORPORATED
Member: Professional Numismatists Guild

Post Office Box 321-N, Mount Zion, Illinois 62549
Telephone (217) 864-4321, Telex 4943444



We issue retail and wholesale lists of foreign crowns and gold.
Please request them. (Dealers use letterhead.)

UNITED STATES:

Israel 40th Anniversary Medal Commissioned by Magnes Museum

A design representing Israeli-Arab brotherhood was created by Nathan Sobel for a Judah L. Magnes Memorial Museum commemorative medal marking the 40th anniversary of the State of Israel. Modeled by Joseph Di Lorenzo, who, like Sobel, is a member of the American Medallic Sculpture Association, the "Peace Medal" is 63mm in diameter and weighs about 5 ounces.

The medal's obverse portrays the Biblical Abraham; his two eyes form the faces of a modern-day Israeli and Arab, arms intertwined in friendship. At left and right are the inscriptions . . . AND PATRIARCH ABRAHAM/ HAD TWO SONS and THE ELDER-ISHMAEL,/THE YOUNGER-ISAAC. The word "peace" in more than 50 languages is inscribed on the reverse. An incuse segment at lower left shows a dove holding an olive branch in its beak.



A medal issued by the Magnes Museum to mark the 40th anniversary of the State of Israel focuses on the theme of peace.

The Magnes Museum medal noting Israel's 40th anniversary is available in antique bronze ($25), mintage 500; silver ($125), mintage 350; and 10kt gold ($1,450), mintage 50. Orders, including payment in check, should be addressed to Magnes Museum, Order Department, 2911 Russell St., Berkeley, CA 94705. Please allow 60 to 90 days for delivery. •

HARRY IS BUYING

HOARDS!
COLLECTIONS!
ACCUMULATIONS!

OF

COINS & CURRENCY

HARRY E. JONES

P.O. Box 30369
Cleveland, OH 44130
(216) 884-0701

LM 749

SilverTowne

BUY • SELL • TRADE

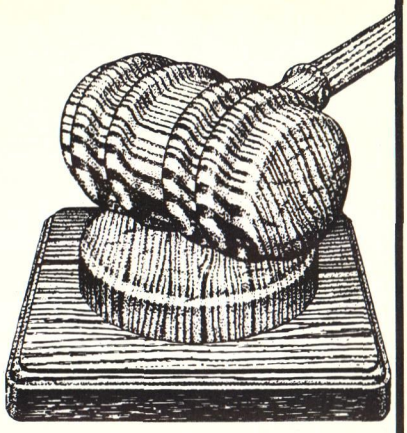
WE SPECIALIZE IN
U.S. Numismatic Coins • U.S. Gold Coins
Silver Dollars • Gold and Silver Bullion Coins
Krugerrands • Maple Leafs
Gold and Silver .999 Fine Bars

WE OFFER THE FOLLOWING SERVICES
Photo-Guarantee • Appraisal & Want List
Gold Jewelry & Silverware Patterns
Refining Terms on Scrap Gold and Silver
Melting & Assaying
Investment Counseling and Portfolios

P.O. Box 424
Winchester, Indiana 47394
(317) 584-7481

LM 995

Owners:
Leon E. Hendrickson, David Hendrickson



Going, Going, Sold! To. . .

THE RARITIES GROUP.

As experienced buyers of U.S. coinage know, The Rarities Group, Inc. is the "One To Beat" on the auction circuit. But did you know that we actually buy far more coins privately or in dealer-to-dealer transactions than in auctions?

The fact of the matter is we pay consistent and fair prices for all your coins, i.e., we won't just cherry pick.

Currently, we are in need of quality U.S. rare coins whether they are "raw" (uncertified) or certified (PCGS or ANACS). For certified coins we pay competitive sight unseen prices and will pay a premium for select quality.

So, if you're a dealer, collector or an attorney or banker handling an estate, do us both a favor – contact our office and ask to speak with Martin Paul or Stu Levine.

Call 1-800-221-7433

In Massachusetts: (617) 485-7433

THE RARITIES GROUP INC.

SPECIALISTS IN RARE COINS

221 Boston Post Rd., Suite 260
Marlboro, MA 01752

ICTA · LIFE MEMBER ANA · PCGS

LM 2352

THE RARITIES GROUP INC

221 Boston Post Rd., Suite 260
Marlboro, MA 01752
1-800-221-7433
In Mass. (617) 485-7433

☐ My client(s) may have coins they wish to sell. Please have someone call.

☐ There are specific coins that I'm looking for. Please have your Trading Dept. call me to discuss my needs.

Name _____

Company Name _____

Address _____

City _____ State _____ Zip _____

Business Phone _____

OUR NEXT

COIN GALLERIES

MAIL BID SALE

featuring

ANCIENT, FOREIGN AND U.S. COINS,

will be held on

NOVEMBER 2, 1988







Included will be Ancient Greek, Judaean, Roman and Byzantine Coins
in Gold, Silver and Bronze, including
Interesting Groups of Ancient Large Lots;
Medieval and Modern World Gold, Silver and Minor Coins;
United States Coins in all Metals

CONSIGNMENTS ARE BEING CONSIDERED NOW.

CONSIGNORS TO OUR NOVEMBER 2, 1988 SALE
SHOULD SUBMIT THEIR MATERIAL
NO LATER THAN **JULY 1, 1988.**

Coin Galleries

The Ancient and Foreign Department of Stack's

123 West 57th Street
Telephone: (212) 582-5955

New York, NY 10019
Telex: 666125 (W.U.)

ANA CHRONICLE

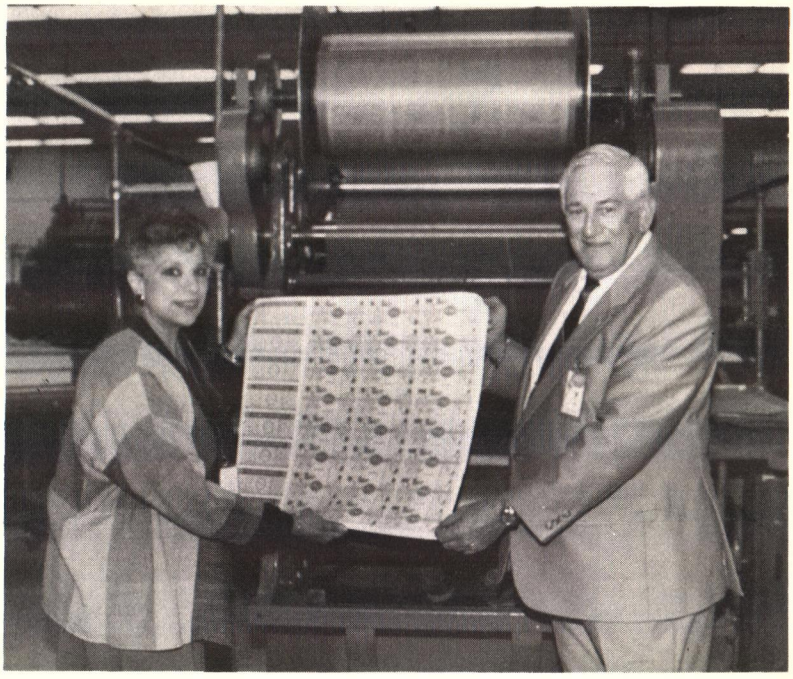
Collector Currency Rolls Off the Press

April 13 found ANA President Steve Taylor at the American Bank Note Company's plant in White Plains, New York, anxiously waiting for the ANA's first "Collector Currency" to roll off the press. Upon examination of the notes, Taylor exclaimed, "They are beautiful! They will certainly be retained as collectible items."

From ABNCo's facility, the bank notes were sent to Horsham, Pennsylvania, where they were printed with serial numbers, series dates and Taylor's signature. The notes are designated as "Series 1988," and it is anticipated that additional notes will be issued in future years as part of an expanding collector's series.

Designed and printed exclusively for the ANA by American Bank Note Company, Collector Currency is a true collector's item and is negotiable for all ANA services and products, including the ANA Certification Service, membership dues, and purchases from the Museum Store. The notes are issued in denominations of $1, $2 and $5, measure 6¼ x 2¾ inches, and have the look and feel of real currency. Each features a distinctive, multi-colored vignette with both intaglio and lithographic printing on high-quality "security" paper.

American Bank Note Company is well-qualified to produce the ANA's first "bank notes," having designed, engraved and printed world currencies and documents for 200 years. "The ANA and ABNCo have performed magnificently in the ANA 'Collector Currency' program," says recently-appointed ANA Executive Director Robert J. Leuver, who previously was director of the U.S. Bureau of Engraving and Printing in Washington, D.C.



ANA President Stephen R. Taylor and Aurelia Chen, product manager for American Bank Note Company, examine a sheet of the ANA's new "Collector Currency" at ABNCo's facility in White Plains, New York.

"The notes are artistic yet fundamentally 'currency.' They incorporate many features that make them a showcase for currency design and manufacturing, as well as an item of interest for bank note collectors."

All regular and junior members renewing for 1988, as well as life members and prepaid three- and five-year members, received a "brown" series $1 note with the Spring issue of the Association's quarterly newsletter, *The ANA Communiqué*. A $2 "brown" series note can be earned only by ANA members who propose new members. "Blue" notes in $1 and $5 denominations can be purchased from the ANA at face value (plus postage and handling) and redeemed for all ANA goods and services or used as gift certificates. The blue series also will be offered at the International Paper Money Show in Memphis, Tennessee, on June 24-26.

Additional information about the ANA's Collector Currency can be obtained by contacting ANA headquarters, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646.

Traveling Exhibit Highlights FIDEM '87 Medals

Medal enthusiasts will have an opportunity to view selected pieces from the ANA-sponsored FIDEM '87 exhibition as it travels to sites across the United States in 1988 and early 1989.



A 75mm copper medal, created by French medalist Claude Gondard, captures the spirit of the legendary Orient Express. Gondard's piece is just one of many featured in the traveling FIDEM '87 exhibit.

The exhibition, which was the paramount attraction of the 50th anniversary meeting of FIDEM (Fédération Internationale de la Médaille), was on display at the ANA Museum from September through December 1987.

FIDEM is an international organization of medalists, mints and museums founded in 1937 in Paris to advance medallic art by encouraging artistic experimentation and innovation in medal designs. Though focused primarily in Europe, FIDEM includes members from more than 30 countries. Nearly 350 people from around the world attended the Congress and Exposition in Colorado Springs in September 1987, which featured approximately 1,500 contemporary medals from more than 700 artists.

The traveling exhibition, entitled "Selections from FIDEM '87," showcases 205 medals from 21 countries. The pieces comprising the traveling exhibition were chosen by delegates from each nation represented. Nearly all the countries participating in the 50th Anniversary Exhibition in Colorado Springs are represented in the traveling exhibit, including Australia, Austria, Belgium, Canada, Czechoslovakia, Denmark, Finland, France, Great Britain, Greece, Hungary, Japan, Luxembourg, the Netherlands, Poland, Portugal, Spain, Sweden, Switzerland, West Germany and the United States. Only the German Democratic Republic, Italy and Norway chose not to include pieces in the traveling portion of the exhibit.

Tentatively, the traveling exhibition will appear at the Judah L. Magnes Memorial Museum in Berkeley, California, through June 21, 1988; the Smithsonian Institution in Washington, D.C., August-September 1988; the Tampa Museum of Art in Florida, November-December 1988; and the

HARLAN WHITE IS BUYING SILVER DOLLARS

PAYING THE FOLLOWING PRICES:

DATE	VG	F	VF	XF	AU	BU	MS63
78-CC	$14	$17	$22	$25	$ 32	$ 65	—
79-CC	17	25	45	115	210	800	1100
80-CC	20	27	35	58	80	—	190
81-CC	40	52	65	75	105	165	225
82-CC	17	20	25	33	43	65	—
83-CC	17	20	25	33	43	65	—
84-CC	32	40	50	60	63	65	—
85-CC	140	160	170	180	190	195	250
89-CC	87	110	170	400	1500	4500	7000
90-CC	14	18	24	30	42	—	—
91-CC	14	19	24	30	42	—	—
92-CC	19	22	32	45	100	—	—
93-CC	23	34	70	210	310	—	—

NO SCRATCHES — NO CLEANED — NO PROBLEMS

HARLAN WHITE

2425 El Cajon Boulevard, San Diego, California 92104

(619) 298-8211 • (619) 298-8318

LM ANA 565, PNG 132

American Numismatic Society in New York City, February-March 1989.

Copies of the official FIDEM '87 catalog, featuring photographs of one medal from each of the 707 artists participating in the Colorado Springs exhibition, are still available for purchase. Organized by country and artist, the 464-page catalog contains a listing of more than 1,500 medals and 1,000 illustrations. Catalogs can be obtained by sending $30, plus $5 for postage and handling, to FIDEM '87, Inc., 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

Official FIDEM '87 medals also are available for $50 each, plus $5 postage and handling. For more information, contact the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, 719/632-2646.

Cincinnati Committee Issues "Tour Tokens"

The Cincinnati Convention Committee, chaired by Bruce Stowe, has authorized production of a five-piece set of transportation tokens to commemorate each of the five tours arranged in conjunction with the ANA's 97th Anniversary Convention, July 20-24. The tokens, each measuring 1½ inches, will be struck in brass, copper, bronze and nickel-silver.

The pieces will carry as a common obverse a depiction of the statue "The Genius of Waters," hallmark of the City of Cincinnati. The reverses will feature designs representative of each tour. In addition to the pieces included in the token set, the Committee intends to produce special plastic tokens in honor of the ANA banquet and the King's Island Theme Park excursion, arranged particularly for YNs.

All tour participants will be given a free token corresponding to the event in which they participate (YNs on the King's Island trip will receive both metal and plastic pieces), with approximately 150 complete sets available for purchase by convention visitors. Sets will be offered at the convention for $10; any remaining will be sold through the mail for $12, postpaid, as publicized through the American Vecturist Association and the numismatic press.

International Representative Program Seeks Participants

In an effort to strengthen communication between the ANA and collectors interested in world numismatics, the

AMERICAN RARE COIN, INC.

Buyers and Sellers of
Quality Rare American Coins

Specialists in:

ALL U.S. Silver Dollars (Singles & Rolls)
ALL U.S. Gold Coins
ALL U.S. Commemoratives
ALL U.S. Proof Coins
ALL U.S. Type Coins
ALL U.S. Mint State Coinage
Investment-Quality U.S. Coinage

We are actively seeking high quality Collections/Estates and will pay top prices for top quality. Call us before shipping material. Providing your Collection/Estate warrants us to come to you, we would be delighted to make arrangements.

ICTA

470 Sunrise Hwy.
West Babylon, NY 11704
(516) 661-4466 • (516) 661-4917
Joseph A. Paterna • ANA LM 2776

Free Price List of Israel
Gold, Silver, Coins & Medals

VAN GROVER ltd.

Phone: (718) 224-9578
P.O. Box 123
Oakland Gardens, NY 11364

WORLD'S FOREMOST DEALER IN ISRAEL COINS

WANTED
FRANKLIN MINT
GOLD COINS

WANTED
U.S. PROOF
SETS

Life Member: AINA, ANA, OIN, SIN, NASC, GENA
Member: PNG

SUPERB QUALITY + PCGS = NIOF



For over a decade, NUMISMATIC INVESTMENTS OF FLORIDA has been synonymous with superb quality coins. Now NIOF brings you PCGS coins so you get two assurances of investment value! We not only select coins for your portfolio with excellent potential, but every coin is guaranteed as to grade and authenticity by PCGS.

NIOF EXPERTISE & PCGS LIQUIDITY . . . THE ONLY WAY TO BUY RARE COINS!

NIOF deals in all high-quality U.S. coins: gold, silver, nickel and copper for the collector and investor. NIOF is your best bet to buy one coin or sell an entire collection. We have a very large, ever-changing inventory of PCGS coins.

Call today for up-to-the-minute quotes! NIOF can help make the remarkable profits in rare coins YOURS!

NUMISMATIC INVESTMENTS OF FLORIDA
Bakery Centre, 5745 Sunset Drive,
South Miami, Florida 33136

NIOF wants to work with you to build your portfolio with PCGS coins. For FREE information, call our Portfolio Director today at:

1-800-826-3089
or **(305) 373-3001**

NUMISMATIC GUARANTY CORPORATION OF AMERICA AUTHORIZED MEMBER DEALER

Association is actively recruiting individuals for positions in the newly created "worldwide" region (Region 10) of the ANA Representative Program.

According to Ray Mercer, regional coordinator of the new "territory," which comprises Canada, Mexico and all other foreign countries, volunteers are needed to act as district delegates and club representatives to help link foreign collectors directly with the ANA and acquaint them with the benefits, expertise and opportunities offered by the Association.

Mercer indicated that the worldwide program is open not only to collectors in foreign countries, but also to U.S. residents who have an interest in world numismatics. A collector in New Jersey, for example, can be put in contact with an ANA member club in Australia and, while exploring his own foreign-currency collecting interests, he can bring the concerns of Australian members to the ANA, and ANA benefits and services to Australia.

"We're looking to develop a rapport with foreign clubs," Mercer explains. "Just because it is a club in Mexico or Australia doesn't mean that it can't share in all the benefits afforded to ANA member clubs in the United States. We can promote the ANA and its host of services while expanding the club's own interests."

Those interested in increasing their involvement in numismatics by volunteering as a district delegate or club representative for the worldwide region should contact Ray Mercer, P.O. Box 398, New Canaan, CT 06840, telephone 203/966-3578. Mercer also is interested in assisting those who simply want to make contact with clubs in other countries, or hearing from anyone already corresponding with a foreign-based club.

In other news, Ralph Langham, originally regional coordinator for the northeast region of the United States (Region 1), has assumed the new position of national coordinator, overseeing the entire Representative Program. Robert Charters of Mahopac, New York, replaces Langham as regional coordinator of Region 1.

Will Jordan of Charlotte, North Carolina, will administer the southeast region (Region 3), formerly coordinated by Roger Bryan. John Wilson of Milwaukee, Wisconsin, is the new regional coordinator for the north-central region (Region 5), taking over

BUY AND SELL

USE OUR SERVICES WHETHER BUYING OR SELLING

• Coins, medals, paper money and related numismatic material • We purchase collections or single items from estates, banks, individuals • Prompt settlements • We solicit consignments for auction and private treaty sale • Appraisal service for estates and individuals.

BUYING AGENT AT MAJOR COIN AUCTIONS

C.E. BULLOWA, LM 355
COINHUNTER
Trust 36 Years of Experience

1616 Walnut, Suite 2112
Philadelphia, PA 19103
Appointment is suggested.
Telephone (215) 735-5517 or 735-5518

Send your want list to:

DELAWARE VALLEY COINS

in the
Stoney Creek Center
455 Baltimore Pike
Springfield, PA 19064
(215) 328-5544

Frank Greenberg
LM 1037

DV DELAWARE VALLEY COIN & STAMP CO.

for Bob and Marjorie Hendershott.

Perhaps the most exciting new development in the program is the production of a regular newsletter, edited by Rich Cully of Danbury, Connecticut. The newsletter is sent to all regional coordinators, district delegates and club representatives, which number some 820 individuals.

Exhibit Judges' Program Scheduled for Cincinnati

To maintain a panel of highly trained, qualified judges for competitive numismatic exhibits at ANA anniversary conventions, the ANA sponsors the Judges' Familiarization and Certification Program, which certifies those who satisfactorily complete the training session.

This year's two-part training program will be offered in conjunction with the ANA's 97th Anniversary Convention in Cincinnati, Ohio, July 20-24, 1988, under the supervision of Chief Judge Robert F. Kriz. The first portion, scheduled for 9 a.m. on Thursday, July 21, and again at 4 p.m. on Saturday, July 23, consists of a survey and discussion of ANA judging procedures, together with practical exercises in judging exhibits in the category of each participant's choice. The second portion, the "Exhibiting and Judging Seminar," is set for 9 a.m. on Sunday, July 24, and features an open forum for the exchange of comments and suggestions by judges and exhibitors alike.

Exhibits at ANA annual conventions are divided into three groups: competitive (limited to ANA members who are at least 18 years of age); junior competitive (limited to members younger than age 18); and non-competitive (reserved for ANA members and others invited to exhibit by the ANA president, general chairman or exhibit chairman).

In the competitive divisions, first-, second- and third-place awards are presented in 20 categories: U.S. coins; U.S. paper money; medals; tokens; military medals, decorations, orders and badges; U.S. obsolete paper money; coins issued prior to A.D. 1500; foreign coins issued in A.D. 1500 and later; foreign paper money; U.S. gold coins; foreign gold coins; Latin American coins and paper money; Canadian coins and paper money; general or specialized numismatics; private mint issues after 1960; Western Americana; numismatic errors; love tokens; local interest numismatics; and issues of the

WANTED — COLLECTIONS

Competitive prices paid for

COPPER, NICKEL, SILVER & GOLD COINS

We will purchase the ENTIRE COLLECTION, not just the "hot" items, from good to proof.



Great Lakes Coin Co.

Norman Talbert, ANA Life Member
P.O. BOX 16036
Cleveland, OH 44116
(216) 356-0055

BUYING RARE GOLD

All Denominations
Dollars to Fifties

Also
All Rare U.S.
Copper — Silver
Coins

BENJAMIN LEVIN

ANA LM 409
P.O. Box 1395, S.M.S.
Fairfield, CT 06432
(203) 372-2398

government of Israel.

Those interested in taking part in this year's program are invited to write to the ANA, Judges' Familiarization and Certification Program, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. Inquiries should be received at headquarters at least six weeks prior to the convention and should indicate the exhibit category that the participant wishes to judge.

Nursing Home and Home Health Care Insurance Available

At a meeting held during the midwinter convention in Little Rock in March the ANA Board of Governors approved an insurance plan presented by Albert H. Wohlers & Company of Park Ridge, Illinois, that provides coverage for nursing home expenses and extended health care. Called "55+ Long-Term Care," the plan is available to ANA members and spouses, and their parents under age 79.

The new insurance program helps to cover the expenses of skilled, intermediate and custodial care, as well as at-home health care, regardless of any other insurance benefits received. The plan may be tailored to suit individual members' needs and budgets; members may choose a daily benefit amount, waiting period and benefit period.

An insured person can select coverage that will pay a daily cash benefit of $40, $60 or $80 for each day of nursing home confinement. Waiting periods of 20 or 100 days—the number of days the insured must be continuously confined prior to being eligible for benefits—are available. Benefits can cover a period of 1, 2 or 4 years.

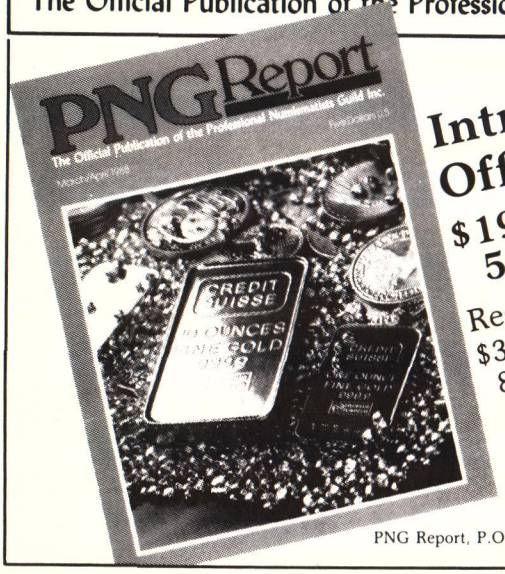
Benefits are not payable for stays or visits resulting from a condition that required medical care or treatment within 180 days prior to the effective date of the insured person's coverage. This exclusion will not apply if the underlying hospital stay starts after coverage is in effect for 180 days.

Premiums are based on each applicant's age at entry and do not increase with age thereafter. Coverage is renewable as long as the insured person has not exhausted his lifetime benefits, pays his premium on time, continues membership in the ANA, and the master policy remains in force.

Further information regarding the "55+ Long-Term Care" insurance program can be obtained from the administrators of the ANA's insurance programs, Albert H. Wohlers & Company, 1500 Higgins Rd., Park Ridge, IL 60068, telephone 312/698-2221.•

PNG Report

The Official Publication of the Professional Numismatists Guild Inc.



Introductory Offer!

$19.95...1 Yr.
50.00...3 Yrs.

Regular Price:
$30.00.....1 Yr.
85.00.....3 Yrs.

PNG Report, P.O. Box 337, Iola, Wi 54945

SUBSCRIPTION ORDER FORM

☐ Special $19.95 for 1 year subscription!
(Normally $30.00, 1 year)

Amount enclosed _____
Name _____
Address _____
City _____
State _____ Zip _____

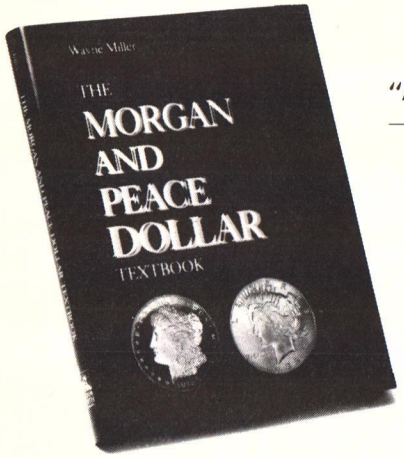
Wisconsin residents, please add 5% sales tax.
On foreign orders, including Canada and Mexico, add $7.50 per year per subscription.

Send to:

PNG Report, P.O. Box 337, Iola, Wisconsin 54945

The Morgan and Peace Dollar Textbook

by Wayne Miller



"A *must* for anyone who buys, sells or simply enjoys silver dollars."
— *HANNES TULVING, silver dollar expert and president of one of America's largest rare coin investment firms.*

Wayne Miller's 1976 classic "An Analysis of Morgan and Peace Dollars" revolutionized the rare coin market. Eight years later, his sensational **"The Morgan and Peace Dollar Textbook"** is being called the greatest silver dollar book ever published! Here are more than 250 pages packed with vital information for both the novice collector/investor and the most astute silver dollar specialist.

INCLUDED ARE:

Over 400 color photographs of some of the finest known silver dollars, including the incredible 1879o Branch Mint Proof.

A comprehensive analysis of Prooflike Morgan Dollars, with a rarity rating for each date.

A chapter on Proof Morgan and Peace Dollars with color photographs of *all* the proofs, including Branch Mint Proofs.

A section on toning that contains over 50 color photographs of some of the most incredible toned dollars ever seen!

Detailed definitions of terms; relative rarity ratings on all Morgan and Peace dollars in MS-60, MS-63 and MS-65; characteristics of all 122 dates; and much, much more!

Many of the coins pictured in **The Morgan and Peace Dollar Textbook** are from the private collection of Wayne Miller, the collection that recently sold for a record $1 million-plus! This is your chance to see close-up the coins that made numismatic history!

WHAT THE EXPERTS SAY:

"One of the greatest works of numismatic literature. It is a true labor of love, packed with fascinating and useful information about the most popular and, arguably, most important coin in the world."
— DAVID HALL, rare coin investment expert and editor of the influential *Inside View*

"Wayne Miller's book ranks first among all books on silver dollars. Its readability and clarity—coupled with Miller's superior knowledge of his subject matter—makes for fascinating reading. The color photos alone are worth the price of admission!
— BRUCE AMSPACHER, silver dollar expert and publisher of the *Bruce Amspacher Investment Report*

Wayne Miller has long been recognized as one of America's top silver dollar experts. In the last 16 years, he has viewed nearly 2 million BU silver dollars, giving him a unique perspective on the silver dollar market. His knowledge has now been transferred to this beautiful hard-cover book, a great addition to any library or as a gift to the numismatist in your family.

THE MORGAN AND PEACE DOLLAR TEXTBOOK is now available for just $21.95 postpaid.

To order your copy please return the attached coupon or call our office and charge to your Visa or MasterCard.



Cameo Enterprises
P.O. Box 8094
Newport Beach, CA
92658-8094
(714) 851-2067

Please send me _____ copy(s) of: **"The Morgan and Peace Dollar Textbook"** by Wayne Miller at just $21.95 each.

Enclosed is my check in the amount of $_____

Please charge to my _____ Visa _____ MasterCard.

Account #_____

Exp. Date _____ Signature _____

Name _____

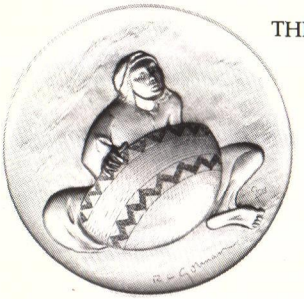
Address _____

City _____ State _____ Zip _____

Bus. Phone (_____) _____ Home Phone (_____) _____

PALM SPRINGS COLLECTION OF COMMEMORATIVE ART MEDALS

A MEDALLIC TRIBUTE TO THE 50TH ANNIVERSARY OF PALM SPRINGS, CALIFORNIA, THIS OFFICIAL COMMEMORATIVE COLLECTION IS MINTED IN BRONZE, SILVER, AND GOLD BY THE **MEDALLIC ART COMPANY,** OF DANBURY, CONNECTICUT. ENGRAVED BY MASTER ENGRAVER **MARCEL JOVINE,** THIS LIMITED EDITION OF COINS DEPICTS THE RICH HISTORY OF PALM SPRINGS AND ARE DESIGNED BY SIX OF THE MOST FAMOUS ARTISTS IN THE WORLD. CONSULTANT FOR THIS EDITION **ANGELA BUCHANAN JACKSON** UNITED STATES TREASURER, **1981-1983.**

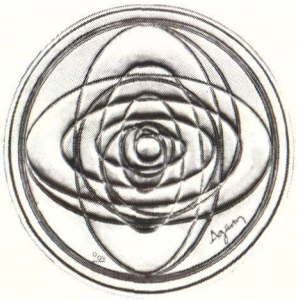


R.C. GORMAN
Our Indian Heritage



OLAF WIEGHORST
The Pioneers

EACH MEDAL IS 1½'' IN DIAMETER (38.1 MM)



YAACOV AGAM
A Vision of the Future

14K GOLD, 1 TROY OZ. PLUS.
.999 FINE SILVER, 1 TROY OZ. PLUS.



LEROY NEIMAN
Leisure Time



MARCEL JOVINE
''In the Palm of God's Hand''



ANTHONY JOHN GRAY
The Contemporary Face of the City

Available through
WESTSHORE FINANCIAL CORPORATION
ART MEDALS DIVISION
777 E. TAHQUITZ WAY, SUITE 329
PALM SPRINGS, CA 92262-9914
(619) 320-9553

DEALER INQUIRIES INVITED

MEDALS NOT TO SCALE

WE MUST SPEND $1,000,000.00 PER MONTH on COINS, CURRENCY, and other NUMISMATIC ITEMS!

Here is what we are able to provide:

1. Unlimited instant cash (confidential, of course, if you wish).
2. Bank references available. (Contact Mr. Bill Whitsitt at Grand Bank, Woodall Rogers Freeway, Dallas.)
3. Call us toll-free at (800) 527-9045, or in Texas call collect at (214) 788-5225, if you desire to sell a large collection. Or you may ship your collection with invoice to Mike Follett, 13101 Preston Road, Suite 400, Dallas, TX 75240. Within 24 to 48 hours, you will receive our generous offer by return mail.

 Should you decide not to sell your collection, we will return your coins immediately upon hearing from you. Naturally, the coins will be fully insured, and we will pay all postage. Through this method, you risk absolutely nothing.
4. Should you have an extremely large collection, we can and will be at your home, office, or bank anywhere in the U.S.A. within 24 hours of your call.
5. We are prepared to buy your entire collection, not just the choice material.
6. You are selling to a coin retailer, not someone who sells to another dealer. This is so important. Consequently, you will receive the highest possible price.
7. The company you will be dealing with is well known and respected throughout the numismatic world. Backed with over 30 years of experience in buying, selling, and grading coins, MIKE FOLLETT RARE COIN CO. has established itself as a leader in the numismatic fraternity.

To conclude, take advantage of our policy. It is a service that thousands of satisfied customers have found profitable and safe. We sincerely believe that we can go further in meeting your individual needs than any other buying program offered today.

MIKE FOLLETT RARE COIN CO.

13101 Preston Road, Suite 400
Dallas, TX 75240
Phone (214) 788-5225 or (800) 527-9045
ANA Life Member 628

NUMISMATIC NARRATIVES

Segovia Mint Holds Potential for Restoration

The old, hydraulic-powered mint in Segovia, Spain, was one of the world's first mechanized mints (1586) and undeniably the most important in Spanish history. Using cylindrical dies and water power, the mint rolled coin impressions onto metal strips.

It was the superb quality of these coins that helped make Segovia Spain's primary coinage facility for more than 200 years. The unusual new minting technique provided a short-lived transition between hammer-struck coins and the screw press, which was used almost universally by the end of the 18th century. The superiority of the mechanical process over the old hammer-struck method enabled coins of a much larger diameter to be produced.



The survival of the Segovia mint buildings and grounds (lower left) is due in large part to its location between a steep cliff and the Eresma River (center). GLENN MURRAY



Offices on the upper patio of the Segovia mint include the foundry, copper storage and weighing rooms, and the treasury. GLENN MURRAY

Yet, despite its past importance, the mint complex presently lies utterly abandoned and closed to the public. In spite of its use as a flour mill during part of this century, most of the mint buildings, though stripped of machinery, remain in relatively good and unaltered condition. Granite-lined channels still direct water through the complex as they did more than 400 years ago.

Considering its distinguished history and present condition, the old Segovia mint would make an ideal museum. Although the Spanish government must at some point make concrete legal moves to open channels for definitive action, some concerned individuals are trying to increase public awareness and establish avenues for funding of such a venture and, to this end, have established "Project Segovia '92."

At the ANA midwinter convention in Little Rock in March, Glenn Murray introduced Project Segovia '92 to the public through a presentation before the ANA Board of Governors and an information booth on the bourse floor. A 27-page, illustrated booklet fully describing the Segovia mint and its potential as a museum, plus a copy of an April 1988 newsletter updating progress of the restoration project, can be obtained for $2.50, postpaid, from Glenn S. Murray, P.O. Box 31622, San Francisco, CA 94131.

Kingswood Conducts First Mail-Bid Sale

Kingswood Collectors Exchange, a small division of Bowers and Merena Galleries, Inc., has commenced business conducting mail-bid sales. The division's first catalog, comprising 496 lots of United States coins, was produced for a sale that closed on March 29, 1988.

An innovation in the division's sales is that all lots are subject to a 30-day, money-back guarantee. "Any buyer has until 30 days after the sale to be sure that each coin is completely satisfactory as far as grading, strike, aes-



Bowers and Merena recently announced formation of a new division, Kingswood Collectors Exchange.

thetic appeal, and any other considerations are concerned," notes Thomas J. Becker, head of the new enterprise. "In other words, we are not satisfied until the customer is. Any piece can be returned, no explanations necessary."

Clients presently on Bowers and Merena's mailing list were mailed the catalog automatically. Address requests for further information about the new division to Kingswood Collectors Exchange, Box 1779, Wolfeboro, NH 03894.

Massachusetts Paper Money on Exhibit

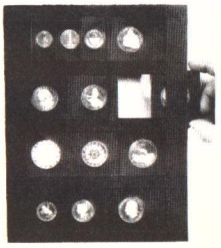
"Sinews of Trade, Sinews of War," an exhibit at the Massachusetts Historical Society in Boston, will display the Society's collection of paper money from colonial and revolutionary Massachusetts, including examples of the first paper money printed in America. Materials such as broadsides, pamphlets, portraits and private letters will place the currency in its historical context. Special sections will examine counterfeiting and paper money iconography.

The exhibit is open to the public free of charge through September 2, 1988, from 10 a.m. to 4 p.m., Monday through Friday, at the Massachusetts Historical Society, 1154 Boylston Street, Boston, MA 02215. *Massachusetts Paper Money, 1690-1780: The Collection of the Massachusetts Historical Society*, a 32-page, illustrated publication produced by the Society, can be purchased for $11.95, plus $1 shipping and handling, from the Society's Editor of Publications.

Investigative Process Aided by Cooperative Effort

Unfortunately, coin dealers and collectors today are very susceptible to robbery, theft, burglary or murder because criminals realize that numismatics is a big business. Obviously, preventive measures can help reduce

COIN ALBUMS
THE MOST FLEXIBLE SYSTEM EVER DEVISED
Hollander Coin Albums



- Coins completely visible on both sides, yet securely held
- 51 different diameter openings hold coins & medals 8mm to 50mm
- 4 album sizes • No unsightly openings
- Non-corrosive materials used
- Ideal for U.S. coins as well as foreign coins & medals

Free brochure on request

GEORGE TILLSON
Box 51 • Macedon, NY 14502
Albums for Coins, Medals and Banknotes
ANA LM 679 • ANS • CNA LM 86

Paying Top Prices

Not Just A Slogan But Guaranteed Results:

1) We are consistently one of the biggest buyers at any major coin convention.
2) Year after year we have bought more collections from collectors than other dealers on a competitive bid basis.
3) We have one of the larger mail order businesses in the country, and we are constantly in need of good numismatic material.
4) We have never had to pass up a collection because of size.
5) If you have a collection for sale, we would appreciate having an opportunity to show you how much we can pay.

You Have The Following Options Available:

1) You may ship your coins to us with the prices wanted.
2) You may ship your coins for our offer. We will contact you immediately with our offer.
3) Large collections we will travel to see.

HOUSE OF STUART, LTD.
326 Delaware • P.O. Box C
Tonganoxie, Kansas 66086
Phone 800-641-3631
Gary Sturtridge ANA LM 645, PNG 190.
Bank Reference: Wyandotte Bank, Kansas City, Kansas.

the likelihood of being victimized, but if you are the target of such crime, you should be aware that the specialized nature of numismatics often poses problems for federal, state and local law-enforcement agencies.

Police Chief Douglas Davis of the Town of Pantego, Texas, has gained valuable insight into such situations. In November 1986, after staging a one-person crusade to solve the robbery-slaying of Pantego coin dealer Robert Rosberg, Davis established the Numismatic Crime Information Center in an effort to assist law-enforcement agencies and to educate dealers and collectors about their roles in the investigative process.

Davis urges officers assigned to cases involving numismatic items to take it upon themselves to learn the basics of numismatics or to rely on the expertise of the victim. The victim, whether a collector or a dealer, should be prepared to offer assistance by supplying a detailed inventory of the missing property, including information regarding grade, identifying characteristics, personal codes, and how the material was housed. This inventory should be thoroughly explained to the investigating officer. Reference material that shows examples of the missing property also is useful.

The key to recovering stolen material is the immediate dissemination of information. Theft or burglary victims should furnish the names of numismatic publications, organizations and dealer teletype systems that can quickly spread descriptions of the stolen items nationwide. To save valuable time, the collector or dealer might offer to contact some of these channels.

Davis stresses that cooperation between the victim and the law-enforcement officer will maximize the success of the investigation.

Revised Edition of "White Book" Available

Out of print since 1978, R.S. Yeoman's catalog and price guide to modern coins, *Current Coins of the World*, has been released in a new, revised 8th edition by the Coin and Currency Institute of Clifton, New Jersey, which acquired publication rights from Whitman Hobby Products. The book has been revised by Arthur and Ira Friedberg and an international panel of contributors.

Popularly known as the "White Book," the 368-page work catalogs the coins of more than 220 countries and

WANTED

Canadian Coins, Tokens & Banknotes for Cash or Consignment

1984, 1985, 1986 & 1987
CNA AUCTIONEER

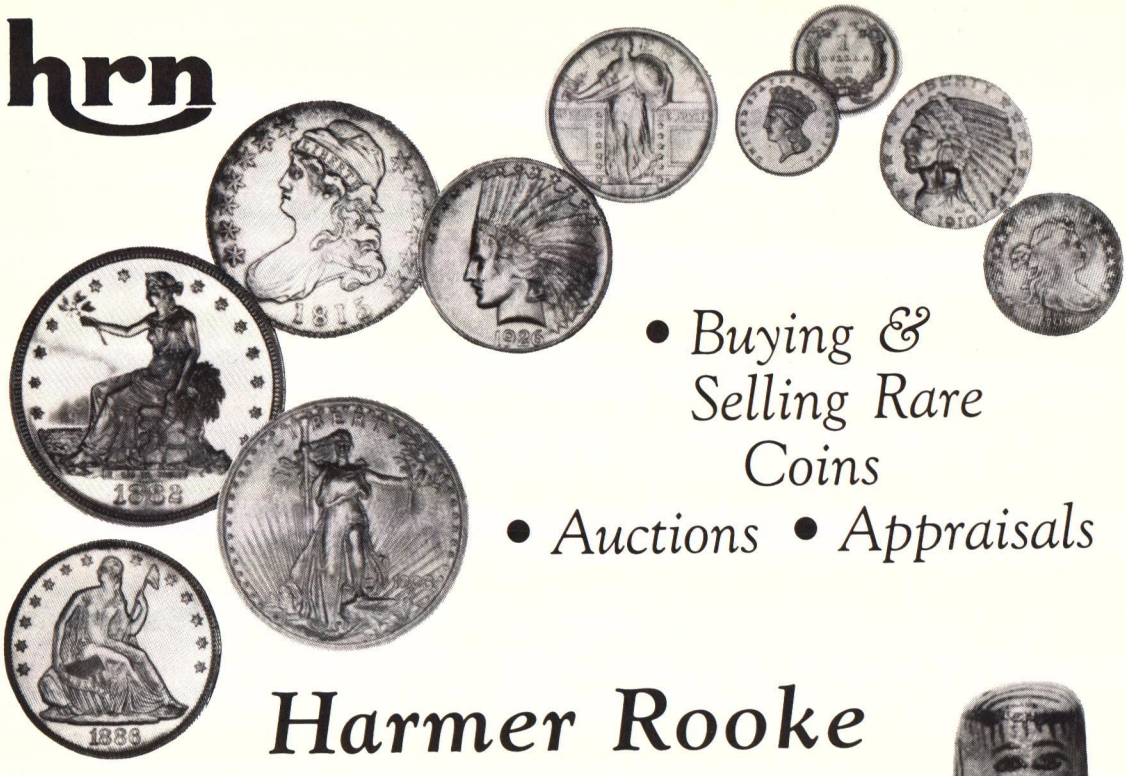
1988 SCHEDULE
February • May • September • November

Please ship consignments for our upcoming auctions directly to our Vancouver office or our Post Office Box in Blaine, Washington.

We are one of the largest buyers of Canadian, and are **CASH BUYERS** for any Canadian material.

J & M Numismatic Investment
• 106 W. Broadway, Vancouver, B.C. V5Y 1P3 Canada (604) 876-7181
• P.O. Box 9 – 332 H St., Blaine, WA 98230 U.S.A.

hrn



• *Buying & Selling Rare Coins*
• *Auctions* • *Appraisals*

Harmer Rooke Numismatists, Ltd.

Serving Collectors since 1903



Please watch for our upcoming Auctions

Harmer Rooke, Ltd. also features a vast selection of quality Classical Antiquities, Pre-Columbian Art, Historical American Glassware and Bottles, Ancient Glass, Orientalia, and Tribal Artifacts.

3 East 57th Street, New York City, NY 10022
NYS: 212-751-1900 • WATS: 800-221-7276
Please call or write for catalogue subscriptions.

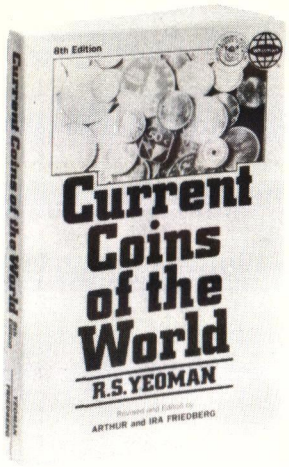
J.H. Rose #248

ICTA

R56866

coin-issuing authorities, listing coins by type rather than by date and mintmark. A compact 5½ x 8½ inches, the White Book lists prices of foreign coins issued from 1964 to 1987 in two grades, uncirculated and proof, and gives the metal composition and fineness of each issue. In addition to Yeoman's numbering system, the new edition incorporates the Friedberg system for gold coins.

The softbound book sells for $9.95 at coin and book stores, or may be ordered directly from The Coin and Currency Institute, P.O. Box 1057, Clifton, NJ 07014 (add $1.50 for postage and handling; New Jersey residents please add 6 percent sales tax). For a limited time, both *Current Coins of the World* and the 13th edition of *Modern World Coins*, released in 1984, are available together for $14.95.



The 8th edition of R.S. Yeoman's *Current Coins of the World*, revised and edited by Arthur and Ira Friedberg, has been released by The Coin and Currency Institute.

BEP Responds to Increased Demand for Souvenir Cards

Encouraged by an unprecedented number of requests for souvenir cards, the Bureau of Engraving and Printing has announced that it will increase production of each numismatic and philatelic souvenir card issued during the rest of this fiscal year by 2,500.

The increase applies to cards issued for the ANA midwinter convention in Little Rock, Arkansas (#954); International Paper Money Show in Memphis, Tennessee, (#956); ANA 97th Anniversary Convention in Cincinnati, Ohio (#958); and Stampshow '88 in Detroit, Michigan (#960). Following completion and study of a market analysis, the Bureau will determine the number of souvenir cards to be produced in fiscal year 1989. •

WE ARE ACTIVELY BUYING & SELLING:

Rare U.S. Colonials
Scarce and Rare Date Gold
Unc. and Proof Type Coins
Numismatic Literature

PLEASE SEND WANT LIST or LIST OF ITEMS FOR SALE TO:

T & G NUMISMATICS
In The OCEAN COUNTY NATIONAL BANK BUILDING
155 Main St., Manasquan, NJ 08736
(201) 223-4969
Eugene T. Yotka, President



THE OTHER SIDE OF THE COIN

American Heritage Minting, Inc. is well known for English coins. But we are also extremely knowledgeable and active in the U.S. market as well. If you want accurately graded copper, silver, and U.S. gold coins at reasonable prices, send us your want list. Or, contact our President, WILLIAM P. PAUL, for an individual consultation.

AMERICAN HERITAGE MINTING, INC.
BENJAMIN FOX PAVILION • SUITE 510 • P.O. BOX 1008
JENKINTOWN, PA • (215) 576-7272

Current Selections



1652 OAK TREE SHILLING
Noe-5, Crosby 2-D, Rarity-2
Ch. About Uncirculated $4750



1652 PINE TREE THREEPENCE
Noe-36, Crosby 2a-B, Rarity-2
Ex: Stack's Essex Institute Sale
About Uncirculated $3995



1773 VIRGINIA HALFPENNY
Choice Red & Brown Unc. $595



1786 VERMONT, "Baby Head"
Ryder-9, B 7-F, Full Date !
Choice Very Fine $1595

The above are only four specimens from our current price list featuring over 100 Scarce Colonial Coins.
Send for your FREE copy today.



The largest price listing of
Encased Postage Stamps
in the history of numismatics and philatelics is now available.
Over 160 different items
including all stamp denominations and most rare merchant types.
Please send $5.00
(applied to purchase)

BUYING AMERICAN !



- Colonial & Continental Currency
- Pre-1800 Bonds & Fiscal Paper
- Colonial Newspapers & Lottery Tickets
- Encased Postage Stamps
- Colonial Coins
- Choice Regular Issue United States Coinage
- One piece or entire collections

Your Want List receives the prompt personal attention of Mr. Dana Linett, President.

Early American Numismatics

P.O. Box 2442 • La Jolla, CA 92038 619-273-3566

THE STAFF OF EROS PUBLISHING COMPANY

Post Office Box 355, Parkchester Station, Bronx, N.Y. 10462

Armando de Trevera, Editor
Henry Pavolich, Ph.D., Associate Editor
Richard P. Filos, Chairman of the Board
J.C. Krehbiel III, Printer
John Lauricella, Graphic Artist
Amelia Esa, Secretary
Elsie Ricglane, Proofreader

is extremely grateful and honored to have among its patrons the following learned institutions

Abilene Christian University
Abilene, Tex.

American Antiquarian Society
Worcester, Mass.

American Philosophical Society
Philadelphia, Pa.

Birmingham Public Library
Birmingham, Ala.

California State Library
Sacramento, Calif.

CEC/Seabee Museum
Port Hueneme, Calif.

Chicago Public Library
Chicago, Ill.

Cleveland Public Library
Cleveland, Ohio

County of Onondaga
Syracuse, N.Y.

Eastern National Park
Philadelphia, Pa.

Fairfax County Library
Springfield, Va.

Hamilton Public Library
Hamilton, Ontario

Harry S Truman Library
Independence, Ohio

Historical Museum & Archives
Des Moines, Iowa

Historical Society of Pennsylvania
Philadelphia, Pa.

Hopkins County Public Library
Madisonville, Ky.

Kansas State Historical Society
Topeka, Kan.

M.H. de Young Museum
San Francisco, Calif.

Memphis Public Library
Memphis, Tenn.

Metropolitan Museum of Art
New York, N.Y.

Missouri Historical Society
St. Louis, Mo.

Mount Vernon Ladies' Assn.
Mount Vernon, Va.

Nassau Library System
Uniondale, N.Y.

New York Historical Society
New York, N.Y.

New York Public Library
New York, N.Y.

San Diego Museum of Art
San Diego, Calif.

Smithsonian Institution
Washington, D.C.

South Carolina State Library
Columbia, S.C.

Spink & Son (Australia) Pty
Sydney, Australia

State Historical Society
Madison, Wis.

State Library of Florida
Tallahassee, Fla.

State Library of Pennsylvania
Harrisburg, Pa.

State of Mississippi Department
Archives and History
Jackson, Miss.

State of North Carolina Library
Raleigh, N.C.

State of Wisconsin
Department of Public Instruction
Madison, Wis.

Tennessee State Museum
Nashville, Tenn.

The Connecticut Historical Society
Hartford, Conn.

The Society of the Cincinnati
Washington, D.C.

United States Coast Guard
Academy
New London, Conn.

United States Mint
Accounting Officer
Philadelphia, Pa.

United States Senate
Office of the Archivist
Washington, D.C.

University of California
Los Angeles, Calif.

University of Colorado
Boulder, Colo.

Virginia Historical Society
Richmond, Va.

Virginia State Library
Richmond, Va.

Washington and Lee University
Lexington, Va.

Washington State Library
Olympia, Wash.

Western Reserve Historical Society
Cleveland, Ohio

Yale University Library
New Haven, Conn.

Books authored by Francis Pessolano-Filos

THE VENUS NUMISMATICS DICTIONARY OF ARTISTS, et al. . . .

Hardcover; biographical dictionary of artists, designers, modellers, engravers, and diesinkers whose works (medals and coins) were commissioned by, or struck by, the U.S. Mint since 1792.

LC-82-90996 ISBN-0911571-00-0 Price $45

THE ASSAY MEDALS and THE ASSAY COMMISSIONS: 1841-1977

Hardcover; profusely illustrated with 117 pictures of our nation's beautiful Assay Medals and with a listing of members of the commissions since 1841.

LC-83-822227 ISBN-0911571-01-9 Price $50

THE SELECTED WASHINGTON MEDALS and TOKENS: 1792-1977

Hardcover; over 180 pages, with historical data on the Washington Headquarters, and brief biographical sketches of the diesinkers, designers and engravers. The dust jacket by our graphic artist, John Lauricella. It has over 132 photos developed all in one size, 2½". The book is intended for reference librarians and curators.

LC-84-81266 ISBN-0-911571-03-5 Price $55

THE MEDALS of the PRESIDENTS, the SECRETARIES of the TREASURY, and the DIRECTORS of the U.S. MINT

LC-87081310 ISBN-0-911571-04-3 Price $85

THIS CATALOGUE CONSISTS OF FOUR PARTS

PART ONE—The Medals of the Presidents, et al., . . .
PART TWO—The Medals of the Secretaries of the Treasury, et al., . . .
PART THREE—The Medals of the Directors of the United States Mint, and
PART FOUR—The Correspondence between the author (Francis Pessolano-Filos) and the Director of the Mint, Hon. Donna Pope, and other government officials from December 1981 to October 25, 1984.

If the four books are ordered *direct* from **EROS PUBLISHING COMPANY,** Post Office Box 355, Parkchester Station, Bronx, New York 10462, the discounted price will be only $175, plus $7 for handling and insurance.

Temporary Tokens of a Boom Town Saloon

The haunting story of Rawhide, Nevada, comes to life through the discovery of a small stash of cardboard tokens.

by Douglas McDonald
ANA 102446

IN THE SUMMER of 1966 two teenage boys prowled through the empty, abandoned buildings that were all that remained of the booming mining town of Rawhide, Nevada. Set into the side of a low hill, just a block from the ramshackle two-cell jail, a stone-faced dugout filled with discarded trash and rubbish attracted the boys' attention. Digging deep into the broken bottles, scraps of 1908 newspapers, and empty dynamite crates, they discovered an intact cigar box filled with unused keno tickets and small cardboard tokens.

The tokens were printed on heavy card stock, resembling blotter paper, and were clearly marked THE NORTHERN/RAWHIDE—NEVADA. Searches through obscure histories and yellowed newspapers finally uncovered the story behind this famous saloon—even though it was in operation for less than one year!

The tale of the Northern Saloon began on Christmas Day 1906, when a solitary prospector named Jim Swanson established the Poor Boy mining claim in a desolate region of central Nevada, some 85 air miles southwest of Reno. Six weeks later, additional claims were staked on an adjoining hill by prospectors Charles and Mason McCloud, Albert Bovard and Charles Holman.

One night, while sitting around their campfire, the men discussed prospective names for what they felt would soon be a busy mining camp. "There is a Buckskin on the map," stated Holman, "and there has to be a Rawhide." Quickly he wrote "Camp Rawhide" across the front of his tent with an indelible pencil and thus named one of the most famous of the raucous 20th-century Nevada boom towns.

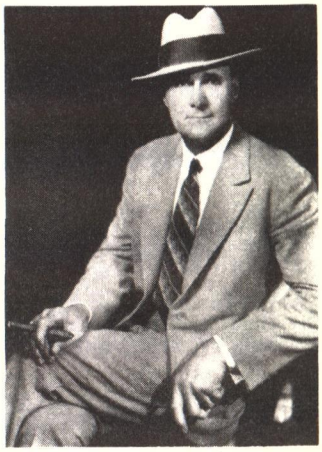
Gradually more miners drifted into the area, staking claims and beginning the first development work. Throughout the summer of 1907 the

ALMOST OVERNIGHT RAWHIDE boomed. A formal town site was laid out in November, and within 30 days the population swelled to 3,000 persons.

results were desultory at best, although some very promising ore was discovered. By September, word of the new camp had spread to the mining cities of Tonopah and Goldfield, but little notice was paid until the financial panic of October 1907 began to be felt. Suddenly mines cut back or suspended operations, stock prices tumbled, credit was nonexistent, and a general depression settled over Nevada. Men who found themselves out of work in the cities flocked to the smaller, newly discovered mining regions.

Almost overnight Rawhide boomed. A formal town site was laid out in November, and within 30 days the population swelled to 3,000 persons. "The snowy weather of January, February and March did not deter building or stock promoting," wrote Joe McDonald, one of the first Rawhide residents.

Reminiscent of the great mining rushes of the 1860s, there were 10,000 people in town by March. In just three blocks of downtown Main Street were fourteen saloons and gambling houses, two banks, two general stores, five restaurants, ten brokerage offices, eight rooming houses, and a half dozen other businesses.



Always a dapper dresser, Tex Rickard was known as an honest gambler in the Klondike and in Nevada before trying his hand at prize-fight promotion.

NEVADA HISTORICAL SOCIETY



When Tex Rickard arrived in Rawhide, Nevada, in February 1908, he found another individual already operating a tent saloon called "The Northern." Rickard paid the saloonkeeper $4,000 just for the rights to the name.

NEVADA HISTORICAL SOCIETY



Water always was scarce in the high-desert region where Rawhide was located. On April 1, 1908, the arrival of Rickard's Keystone churn drill, which would be used to bore new water wells, drew a large crowd directly in front of the Northern.

NEVADA HISTORICAL SOCIETY

"The majority of Rawhide's population had no money," stated McDonald. "The money came from the East largely and little of it went into the ground . . . in general the promoters were selling stock and not mining. Gambling was the principal industry. Stock gambling by day and roulette, craps or faro by night, kept everyone busy, and business 'hummed.' "

One of the most prominent of those catering to Rawhide's gamblers was Tex Rickard. Already a wealthy businessman and fight promoter, he had participated in mining rushes for more than a decade. Born George Lewis Rickard in Missouri in 1871, the boy's family soon moved to Texas. He began working cattle at the age of 11, became marshall of Henrietta, Texas, in 1894, and arrived in the Klondike gold region the following year, where he soon was known simply as "Tex."

In 1896 Rickard found a profitable career when he opened a gambling house in Dawson, Alaska, then another in Nome three years later. Credited with operating the only honest gambling saloon in all of Alaska during the gold rush years, he soon amassed wealth and a reputation as an honest gambler.

The names of his popular establishments, both called the "Northern Saloon," became something of a talisman for Rickard. Nearly every business he ever owned had "Northern" in its name. When he finally left the North in 1905 for the warmer climate of Nevada, Rickard established another Northern Saloon in Goldfield, at that time the largest city in the state.

Rickard was a superb promoter as well as a saloon proprietor. To help put Goldfield on the map, he staged the major Gans/Nelson prizefight on September 3, 1906. Gans, a black boxer, defeated the white favorite in a surprising 42-round upset. Not only was this event, and the town of Goldfield, given immeasurable press coverage worldwide, but it also pro-

ARRIVING ONE EVENING in February 1908, Rickard lost no time in paying $8,000 for a 30-foot-wide lot on the corner of Nevada and Rawhide Streets.

vided Rickard with a future vocation.

The excitement of a mining rush is a heady experience, and one that Rickard obviously enjoyed. As the stampede to Rawhide steadily escalated early in 1908, he decided to join in one more flamboyant boom. Once he made up his mind to go, he quickly sold the Northern in Goldfield, then drove his Thomas Flyer auto the 150 miles to Rawhide, over rough and badly rutted roads, in a single day.

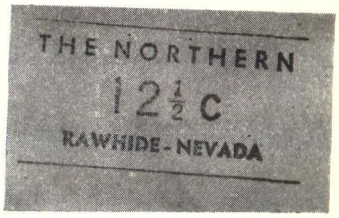
Arriving one evening in February 1908, Rickard lost no time in paying $8,000 for a 30-foot-wide lot on the corner of Nevada and Rawhide Streets. However, a previous entrepreneur already had erected a tent saloon on the outskirts of town, which he had named the Northern. Rickard could not imagine owning a gambling saloon in a mining town named something other than the Northern, and he was forced to pay the saloon's owner $4,000 for the use of the name.

Moving with unusual speed, even for a mining camp at the peak of activity, Rickard hired a builder, telegraphed a lumber yard in Reno with a huge order, and began construction of his new saloon. The 30 x 100-foot frame building was completed in just 10 days, whereupon a rollicking grand-opening celebration was held. More than 13,000 drinks were served over the saloon's bars that first day, and the gambling tables took in a profit of some $25,000.

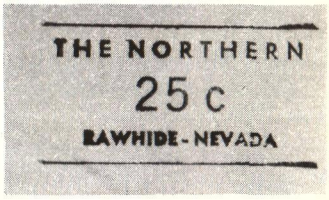
It was "an orgy that cut a new notch for functions of this kind in southern Nevada," claimed mine promoter George Graham Rice. "Champagne was a common beverage. Day was merged into night, night into day. Rouged courtesans of Stingaree Gulch provided a dash of femininity that was a prerequisite to the success of the grand *bal masque* that concluded the festivities."

Stingaree Gulch, located immediately east of the Northern Saloon, was a narrow ravine containing the town's huge red-light district. A ridge separated the gulch from the town proper, which effectively screened the quarter-mile long stretch of brothels and cribs from the main street, but also meant a block-long detour for patrons passing to or from the area. As most of the town's population was male, there were thousands of men walking the route every night.

Rickard capitalized on this situation by hiring laborers to cut a pass through the ridge. Not only did this move provide a welcome shortcut for men visiting the gulch, but it just happened to funnel all those men right past the doors of the Northern. "Tex's business doubled," recalled historian Harold Weight, "and he was considered a public benefactor to boot."



Rarest of the three denominations of Northern Saloon tokens discovered, the 12½ cents is printed on light-purple card stock.



All denominations of Northern Saloon tokens measure roughly 1 x 2 inches, like this green 25 cents, but hand-cutting left no two tokens exactly alike.

SEVERAL TOWNSMEN GATHERED . . . to dynamite the thing into small pieces, but they inadvertently used too much explosive.

For several months the Northern was Rawhide's most popular saloon and gambling hall, netting a profit of about $1,000 a day. Rickard even acquired some good mining claims near town, which he quickly amalgamated into the Rawhide Northern Mining Company.

Working hand in hand with Rice, one of the most notorious stock promoters of the century, Rickard began to publicize the new town. On a visit to Goldfield, he spotted a boarded-up church that had closed after the depression of 1907 set in, and quickly hired a sign painter to complete a rush job. Nailed to the front of the building, Rickard's sign read "This church closed. God has gone to Rawhide!"

Later, in the style of Mark Twain's articles from Virginia City four decades earlier, Rickard and Rice began fabricating newspaper stories out of thin air. Designed to promote the richness of the local ore, one such fabrication told of a huge boulder, partly buried in the main street, that was a constant inconvenience and caused accidents. Several townsmen gathered one day to dynamite the thing into small pieces, but they inadvertently used too much explosive. The resulting blast scattered jagged rock fragments like shrapnel. No one was injured, but one chunk smashed through the window of one of Rawhide's banks. The boulder contained so much gold, reported the fictitious story, that the bank cashier cheerfully fixed the window, then bought the errant rock fragment for $60.



The Northern Saloon tokens, including this orange 50 cents, were printed on card stock resembling blotter paper. Apparently, no tokens were produced in metal for this short-lived business.

In perhaps the most famous publicity stunt ever conceived during these years, Rickard and his cohorts invited famous British author Elinor Glyn to town. Her book, *Three Weeks*, was then the most talked-about novel in the world, and Rickard knew she would provide reams of copy about Rawhide if she was exposed to the right atmosphere.

Lady Glyn arrived, escorted by Sam Newhouse, a noted mining man, and Raymond T. Baker, who later would be appointed director of the United States Mint. In rapid order she was given a whirlwind tour of the town, was presented with a pistol by Nevada Governor Denver Dickerson, and witnessed a carefully staged shoot-out, which left one man "dead" on a poker table. Lady Glyn went away most impressed with Rawhide and its residents, but most important were the dozens of newspaper accounts nationwide that commented on her visit.

"Tex Rickard's name is another synonym for luck," commented the Reno *Reveille*. "Everything he touches turns to gold." Rickard's luck stayed with him throughout his life, but Rawhide's luck abruptly ran out on September 4, 1908. At 9:30 a.m. a gasoline stove was accidentally overturned in the Rawhide Drug Company. The resulting fire lasted only

ITS EXTRAORDINARY SUCCESS led to his promotion of the Willard/Dempsey fight in Toledo in 1918, and to his eventual management of Madison Square Garden . . .



By the summer of 1908, Rawhide had grown to a city of 10,000 people, although most of its residents lived in tents.

NEVADA HISTORICAL SOCIETY

a few hours but consumed the town's entire business district.

Rickard, who saw the flames advancing toward the Northern from his home on a hill overlooking town, rushed down to salvage what he could. Hiring men off the street at $10 an hour, he organized a gang to carry cash registers, barrels of whiskey, gaming tables, and as many fixtures as possible into his stone storage room set into the hillside behind the saloon. When the fire eventually engulfed the Northern, Rickard calmly walked to the telegraph office and wired another order for lumber from the same Reno firm that had supplied him with building materials just six months earlier.

Before the ashes were cool, relief trains from Goldfield, Tonopah and Reno were being organized to aid the stricken town. Some businesses did rebuild, and Rawhide struggled to regain its position as a prominent mining town, but its peak had passed. No amount of publicity could continue to promote mines that did not contain much gold ore, and the output of Rawhide's mines was steadily diminishing. By January 1909, only 2,000 people remained in town, and a year later this number dropped to 500.

The Northern Saloon was rebuilt, but the glamour was gone from Rawhide. Never one to look back, Rickard took a terrible financial loss and moved on to Ely, Nevada. There he used his partial ownership of the Northern Hotel, stock in a local bank, and his knowledge of stock manipulations to rebuild his finances.

Calling upon the lessons learned when staging the 1906 Gans/Nelson fight, Rickard promoted the 1910 Johnson/Jeffries fight in Reno. Its ex-



When a small cache of Northern Saloon tokens was discovered in 1966, Rawhide contained only a few abandoned buildings, all of which are gone today.

traordinary success led to his promotion of the Willard/Dempsey fight in Toledo in 1918, and to his eventual management of Madison Square Garden two years later. Rickard staged several major prizefights over the next few years, including the record-breaking 1927 Dempsey/Tunney championship in Chicago, which drew a take of more than $2.5 million.

When Rickard died in 1929, Rawhide was nearly dead, too. With a population of only a few dozen, the camp lingered on until the last resident, Anna Rechel, finally moved away in 1966. Rechel's grandson was one of the two boys who found the tokens while investigating the tumbled remains of Rickard's stone storage room.

So fast did Rawhide boom, and so great was the volume of business at the Northern, that Rickard had these simple cardboard tokens printed, likely by one of the town's five newspapers. They probably were used at the bar only in purchasing or making change for cigars and drinks. Gamblers universally demanded cash, preferably gold or silver coin, and would not have accepted these tokens on the gaming tables.

Cash money was in short supply following the panic of 1907, prompting many Nevada merchants to issue tokens. Good for specified sums or commodities, they usually were made of metal by firms in the East or in California. However, cardboard tokens are known from several of the 1908-era Nevada mining towns, such as Fairview and Tonopah, and even the prestigious Goldfield Hotel had a 12½-cent cardboard token printed during this time.

TODAY RAWHIDE IS no more. Vandals, flash floods and the ravages of time have destroyed the town that once numbered 10,000 people . . .

The cigar box contained cardboard tokens in denominations of 12½, 25 and 50 cents. Bearing an inscription on one side only, the 12½ cents is printed on light-purple stock; the 25 cents, light green; and the 50 cents, light orange. The number of Northern Saloon tokens originally printed in 1908 is unknown, but only the 100 or so found in the storeroom are thought to exist today. Fewer 12½-cent tokens were salvaged than the other two denominations, with approximately 20 12½ cents and 40 each of the 25- and 50-cent tokens.

Given the recorded history of the Northern Saloon, these tokens could only have been made during the six months between March and September 1908. Perhaps Rickard would have ordered metal tokens at a later date, especially for use in the increasingly popular nickel-in-the-slot machines, had not the saloon burned in September. No metal tokens are known to exist from the Northern.

Today Rawhide is no more. Vandals, flash floods and the ravages of time have destroyed the town that once numbered 10,000 people, and modern mining operations bar access to much of the surrounding countryside. Yet, through the efforts of Tex Rickard and his fellow promoters, Rawhide always will be remembered as one of the most colorful, flamboyant and short-lived boom camps of the 20th century. •

Sources

Fleming, Jack. *Copper Times*. Seattle: Jack Fleming Publications, 1987, pp. 96-97.

Rice, George Graham. *My Adventures with Your Money*. Las Vegas: Nevada Publications, 1986, p. 253.

Samuel, Charles. *The Magnificent Rube: The Life Story of George Lewis "Tex" Rickard*. New York: McGraw-Hill, 1957, pp. 130-35.

Shamberger, Hugh A. *The Story of Goldfield*. Carson City: Nevada Historical Press, 1982, pp. 131, 223-24.

_____. *The Story of Rawhide*. Carson City: Nevada Historical Press, 1970, pp. 2-4, 7-16, 30-35, 38-39.

A full-time, freelance writer since 1979, ***Douglas McDonald*** *also has worked as a ranch hand, deputy sheriff and saloon owner in Nevada. He has written five historical books and more than 200 magazine and newspaper articles, and presently is compiling a history of banking in Nevada. McDonald is a member of the Numismatic Literary Guild and serves as a regional coordinator for the northwest region in the ANA's Representative Program.*

IF YOU ARE INTERESTED
IN

CHOICE WORLD COINS

YOU SHOULD BE RECEIVING OUR PUBLICATIONS:

FOUR OR MORE ILLUSTRATED AUCTION CATALOGUES ANNUALLY

Featuring rare and choice gold and silver coins of the world and Mexico, as well as ancient coinage and world paper money. A sample catalog is $10 postpaid, including prices realized. An annual subscription is also available. The cost is $30 within the U.S. and $35 outside the U.S.

Ponterio & Associates, Inc.

Richard H. Ponterio
ANA OIN SIN NI

3823 Park Boulevard, Box 33588
San Diego, CA 92103
(619) 299-0400 (800) 854-2888

308

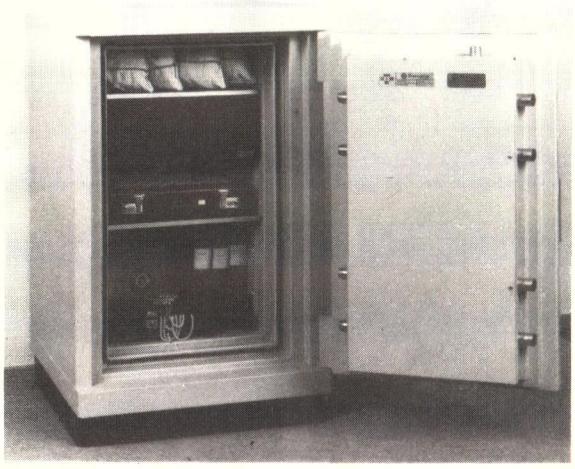
LM-2163

Be Protected From

BURGLARY and FIRE

Your valuable and rare—even irreplaceable—inventory needs protection from burglary and fire. **Imagine the catastrophic loss to your business or collection if your precious coins, stamps, paper money and documents were lost forever due to theft or fire.**

Insurance will not replace the rare and irreplaceable. Be prepared to prevent tragedy with a safe from *European/American*.



High quality burglary and fire protection in one safe.

Our famous-name, European-designed safes are rigorously tested by independent authorities for six-sided torch, tool and fire resistance to give you peace of mind—the peace of mind in knowing that you are truly protected.

The finest products, reasonable prices and a special personal attention to you and your needs is how we have built our success.

TRTL 30 X 6
TRTL 15 X 6
TL 30 (UL) Certified
Safes with built-in fire protection.

Call us today (collect) or mail your business card to us for a no obligation professional analysis of your security needs. You'll be glad you did.

EUROPEAN/AMERICAN SAFE COMPANY INC.

154 27th STREET, BROOKLYN, NEW YORK 11232
(718) 768-3143

DESPERATELY SEEKING Choice Original

Walking Half Rolls
Paying $1700 and Up

Morgan and Peace Dollar Rolls
Paying $700 and Up

1936 to 1942 Proof Sets
Paying $1200 and Up

Also Seeking
Gem Original Commems
ALL ISSUES!

With or Without Original Issue Holders
Please Ship For Best Offer or Call Howard Markham



DAVID HALL'S
NUMISMATIC INVESTMENT GROUP
125 East Baker, Suite 150, Costa Mesa, California 92626
(714) 662-3350

The Silver Dollar Fiasco of the 1960s

Is it possible that one of the trial strikes for the 1964 Peace dollar is extant?

by Ginger Rapsus
ANA 86616

AMID RISING SILVER prices, the Lyndon B. Johnson administration decided to resurrect the silver dollar on the eve of clad coinage production. This decision was not exactly a surprise, as the Mint had spent some time working out details of silver dollar manufacture in 1963. The Johnson silver dollar proposal called for the minting of 100,000,000 dollars during fiscal year 1965. A congressional committee turned down this suggestion, but the plan was kept alive by the Olsen Amendment.

Backers of the Olsen Amendment claimed that the large and heavy silver dollars would last longer than paper money. Senator Mike Mansfield of Montana believed that minting dollars would be "wise" for his home state because silver dollars were traditional in the West. Also, western states with silver mines were in a position to gain from production of these coins.

The House of Representatives rejected the Olsen Amendment on March 24, 1964, but the Senate then reversed the House decision by approving funds for the production of 45,000,000 dollar coins. Reasons cited for this reversal included the long life of a coin and the possibility that silver dollars would be needed to redeem silver certificates.

On August 3, 1964, President Johnson signed the bill allowing the dollars to be made. A few days later Eva Adams, director of the U.S. Mint, announced that the Peace design, last used in 1935, would be employed on the new silver dollars. (Ironically, the designer of the Peace dollar, Anthony De Francisci, died later in 1964.) No proofs were to be struck, and *The Numismatist* reported in April 1964 that the dollars would not be included in government-issued sets. The dollars would, indeed, be distributed only from Federal Reserve Banks in the West, meaning that collectors in the East either would have to pay a premium to obtain one, go west, or wait for a few of the coins to stray east.

The imminent coinage of new silver dollars was not exactly greeted with open arms. Collectors and dealers in metals, even a few congressmen, asserted that minting dollar coins would be illogical at that time because



Eva Adams served as director of the U.S. Mint at the time the 1964-dated trial silver dollars were struck.

MINT RECORDS SHOW that 316,076 silver dollars with the Peace design were struck, bearing the date 1964 and the Denver mintmark.

the Mint was unable to keep up with demands for existing coinage. Tom Wass, president of International Numismatics Corporation, claimed the idea was "ridiculous." Benjamin Stack of Stack's in New York said he was "absolutely stunned. . . it will be a mess." Stack's sentiments were echoed by New Jersey Representative William B. Widnall, who called the plan a "fiasco."

Immediately after the bill was signed, there was a delay in striking the silver dollars, as a result of pending legislation. This bill asked that the 1964 date be frozen on coinage during the mounting coin shortage, presumably making the coins less attractive to collectors and hoarders. The legislation was passed on September 3, and coinage of 1964 Peace dollars was ready to begin.

Accordingly, on May 15, 1965, President Johnson officially announced that production of the silver dollars could commence. Mint records show that 316,076 silver dollars (including die-adjustment pieces) with the Peace design were struck, bearing the date 1964 and the Denver mintmark. Mint Director Adams claimed that this production was "experimental—every bit of it." This was more or less a tryout for the new coins; if for some reason the results were not satisfactory, the entire lot would have been melted and the Mint would start over.

The order to strike the coins was rescinded only 10 days later, on May 25. The reason for the reversal was the growing criticism by members of Congress. After learning that members of the numismatic community already were speculating in these coins, even Senator Mansfield and his group requested that minting be stopped. Mansfield stated that Treasury



The design on the Peace dollar, created by Anthony De Francisci and used on U.S. silver dollars from 1921 to 1935, was the model for the new silver dollar authorized in the 1960s.

MILLER THOUGHT THAT everyone who had purchased the dollars turned them in, but as no record was kept, there is no way of knowing for sure.

officials showed him and three colleagues an advertisement offering the coins for $7.50 each. Mansfield reiterated that he was interested in having silver dollars circulate in his home state and other western states, but was not interested in making speculators rich. Others claimed that if the new silver dollars should reach the general public, they undoubtedly would be hoarded, as were the Kennedy half dollars.

The Mint reported that all of the 1964 dollars were melted and the dies were destroyed. Prior to their destruction, the dollars were put through a special security accountability. Mint Director Adams said that every possible care was taken to be sure that none of these coins would be stolen; only two coins were held back for study by the Secret Service in the event any silver dollars should turn up.

Skeptical numismatists have guessed that at least seven 1964 dollars escaped melting. One rumor has it that melting procedures were followed as ordered, but at the last minute other silver dollars that weighed the same amount were substituted for 1964-dated dollars, and the latter coins were surreptitiously removed. Supposedly, at one time the whereabouts of two specimens were investigated by the Secret Service, but nothing was found. Another rumor suggests that some of the dollars were held in the estate of President Johnson.

As recounted in Q. David Bowers' *Adventures with Rare Coins*, Denver coin dealer Dan Brown claimed talking with Fern Miller when she was Superintendent of the Mint in Denver (1961-67), and she said that Mint employees were allowed to purchase two of the new coins as they were minted, as was the custom. She stated that quite a number of employees took advantage of this offer. Later, word came from Washington, D.C., that no more dollars were to be struck and any given out should be returned. Miller thought that everyone who had purchased the dollars turned them in, but as no record was kept, there is no way of knowing for sure. Brown did not think the Mint would confiscate any of the coins if they did turn up, although that point is arguable.

A full-page ad offering $3,000 for a 1964 Peace dollar, published in the April 1973 issue of *The Numismatist*, resurrected speculation as to whether one of the pieces was indeed extant.

WANTED TO BUY
UNITED STATES SILVER DOLLARS

PAYING

$3,000

FOR
THE

1964 PEACE DOLLAR!!!

BOB COHEN

P.O. Box 403
Bladensburg, Md. 20710
(301) 459-6008

ALAN HERBERT . . . THEORIZED that one or more of these 1964 dollars would surface outside the Treasury Department's geographic jurisdiction.

After a full-page advertisement appeared in the April 1973 issue of *The Numismatist* offering $3,000 for a 1964 silver dollar, interest in the coin was renewed. The Bureau of the Mint received inquiries regarding the legal status of the coin. A June 20, 1973, *Coin World* article claimed that these coins were, indeed, subject to confiscation, according to Treasury Counsel Hugo Ranta. Ranta's statement refuted the suggestion that the statute of limitations would apply in this case and reiterated that any pieces found would become the property of the United States, since they never attained the status of "finished coins" and were considered trial pieces.

In a 1975 interview published in *Coin World*, Eva Adams asserted that the Lyndon B. Johnson family had not been presented with any of the coins, as it could not have been done without her knowledge. *Coin World* reported that a numismatist "with a high degree of technological knowledge" stated that he had seen a 1964 dollar and had examined it under magnification. Florida dealer J.H. Cline, in his book *Standing Liberty Quarters*, mentioned that he once was offered a 1964 dollar "to the tune of $15,000."

The latest edition of J. Hewitt Judd's *United States Pattern, Experimental and Trial Pieces* refers to the 1964 dollar, stating that evidence indicates "at least one specimen of the 1964 Peace Dollar is in private hands." An artist's representation of a 1964 Peace dollar is included, though one leading numismatist claims that the representation "looks more like a retouched photograph."

Alan Herbert, in his "Coin Clinic" column in the September 2, 1986, issue of *Numismatic News*, theorized that one or more of these 1964 dollars would surface outside the Treasury Department's geographic jurisdiction. He also commented that it is a shame that none of the coins was preserved for display at the Smithsonian Institution in Washington, D.C.

If any 1964 silver dollars ever turn up, they could be placed in the same class as such famous rarities as the 1913 Liberty Head nickel and the 1804 dollar—American coins that have a status similar to this coin. Their origins are shrouded in mystery, but their ability to fascinate collectors remains strong. •

*A Chicago native, **Ginger Rapsus** holds a bachelor's degree in journalism from Xavier College. Her collecting specialty is United States coinage, and she has written numerous articles for THE NUMISMATIST, the most recent being "Matte-Proof Peace Dollars" (July 1987).*

The More You Use ANACS The More You Save

Save with ANACS' New Volume Discounts While This Special Offer Lasts

Save time and money by taking advantage of ANACS' volume discount rates. But don't delay; this money-saving offer is for a limited time only!

Save Up To $7.50 Per Coin

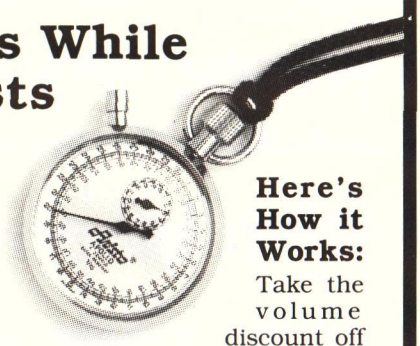
American Numismatic Association members can save up to $7.50 per coin on the ONLY objective grading service independent of any dealer or market affiliation. And when you use ANACS, you get one of the quickest turnarounds in the hobby today.

ANACS' Unique Certification Includes:

- Computer generated random numbering
- All four expert opinions printed, not just the concensus
- Subjective Factors evaluated and shown
- Color photographs of your coin

Look at These Savings:

You Send Anacs	*You Pay*
1 - 9 coins	$20.00 per coin
10 - 24 coins	$18 per coin
25 - 49 coins	$15 per coin
50 or more coins	$12.50 per coin



Here's How it Works: Take the volume discount off your order *yourself* using the schedule above. All fees are calculated on a per package basis; discounts are not retroactive or cumulative. Coins should be sent in easy access holders. These discounts apply only to regular issue U.S. coins submitted for authentication and grading. Please add $1 per $1,000 of declared value for insurance.

Call Today or Complete The Simple Form Below To Receive Your ANACS Grading Request Forms.

TN

Please send me _____ ANACS Grading Request Forms.
(One Grading Request Form is required for each coin.)

Name _____

ANA # _____

Address _____

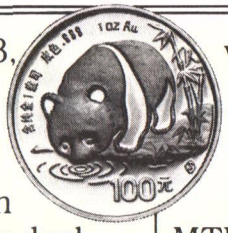
City _____

State _____ Zip _____

Mail To:

ANACS
818 North Cascade Avenue
Colorado Springs, CO 80903-3279
303/632-2646

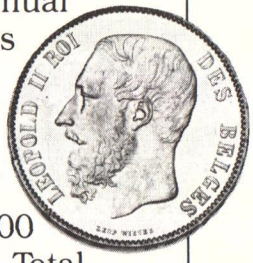
Known throughout the world as America's leading market maker and dealer in rare coins, bullion coins and bars, new issue coinage and foreign currency.



Since 1953, MTB has proudly served banks, coin and bullion dealers, industrial gold users, jewelers, collectors and government mints with competitive prices, and prompt, reliable service.

The trading desk handles over 600 varieties of gold, silver, platinum and palladium coins and bars. MTB also maintains a complete and diversified inventory of rare U.S. and world coins.

MTB trades more than 40 tons of gold and 100 tons of silver every year, with annual precious metal and coin sales of over $300 million. Total trading turnover is over $1 billion annually.











MTB BANKING CORPORATION℠
The Banking Institution for Precious Metals, Rare Coins and Foreign Exchange.

90 Broad Street, New York, N.Y. 10004 NM494
800-535-7481 212-858-3300

MEMBER ANA

PROFESSIONAL NUMISMATISTS GUILD, INC.

ICTA

Luis Vigdor Jean R. Tordella Michael Alster

Rebuilding a Coin Club

Drawing on personal experience and conversations with fellow collectors, an active club member offers some ideas for revitalizing a sluggish coin club.

by Michael Greenspan
ANA 115630

A NUMBER OF local coin clubs seem to be treading water—existing, but not growing. Indeed, for some clubs, membership is declining. The common symptoms are low attendance, apathy, poor communication and leadership, and a lack of interesting programs and projects. What can be done to rejuvenate a stagnating club? I certainly don't have all the answers, but I can relate some efforts that have worked for other clubs.

I guess the first question a collector might ask is "Why do I need a club in the first place?" The answer might just be another question, "What is the alternative?" Although some hobbyists are satisfied with their solo activity, many feel that the real joy in collecting comes from sharing experiences and knowledge. So, assuming you feel a club is necessary, how can you get a sluggish club moving forward again?

Think about characteristics of successful clubs. First of all, they have a strong nucleus of leaders and supporters to provide direction and maintain order. The leader need not be an experienced numismatist, only an experienced "people" manager. Many clubs mistakenly elect for their president the most learned or most popular numismatist, without looking for leadership traits. I encourage clubs to seek out the doers—the members who always pitch in, speak their peace, and, more often than not, generate support for their ideas.

Effective clubs also are adequately financed, for without monetary support, projects cannot proceed from the planning stage to the action stage. What constitutes adequate funds varies from club to club, but the operating budget is usually a function of the club's size and longevity, as well as the desires and lifestyles of its members.

Growth is another factor apparent in successful clubs. While some organizations can get along with only a few stable members, most clubs need increasing membership to sustain progress. So, how can clubs attract members?

. . . COLLECTORS WHO HAVE never belonged to a club, plus beginners and youngsters, may not know your club exists.

Let's look first at the potential for new members. The vast majority of coin collectors are not affiliated with an organized group. Those experienced collectors who want to join a club already have a good idea of where and how to find one; however, collectors who have never belonged to a club, plus beginners and youngsters, may not know your club exists.

One way to identify and lure prospective members is to place a small ad in your local newspaper announcing your next meeting and its agenda, adding that guests and novice collectors are welcome to attend. You might even offer free membership for the balance of the year. Many newspapers run meeting announcements in a "What's Happening" column at no cost. An inexpensive classified ad, placed in a category such as "Coins and Jewelry," may draw some response. While ads in hobby publications are relatively expensive, most of these publications offer club news columns and calendars in which notices are published free of charge. If you regularly send them copies of your group's newsletter and announcements of shows, you will find they will publish your club's news and meeting time, date and place.

Try posting meeting notices or flyers on bulletin boards at local supermarkets. Enlist the help of local coin dealers. If they belong to your club, so much the better. Dealers can pass on information about your club to nonmember customers in conversation or give out your flyers and newsletters. Sponsoring a coin-collecting merit badge clinic in cooperation with your local Boy Scout Council and conducting educational programs at schools are two ways of generating interest among youngsters.

There is one other target group that is usually lucrative when searching for new members—transients. I don't mean indigents; I'm referring to collectors at nearby military bases and colleges, many of whom will be happy to find themselves welcome in your group. A notice placed on a bulletin board at the local USO or military or college recreation center may attract some attention.

Once you have signed up some new members, you need to keep them interested. After all, why would anyone continue to attend meeting after meeting if they have no interest in the goings-on? The club's leaders must determine what members really want and establish a plan of action that will satisfy the long-time, experienced and specialized collector as well as the brand-new hobbyist.

The key here is to find a common ground. A simple member survey could provide the answers. Ask questions like "Why did you join the club?" or "What do you want to get out of club membership?" For the

PROGRAMS SHOULD BE motivating, interesting and diverse, and scheduled well in advance—as much as a year ahead in some clubs. . .

moment, disregard responses such as "for the camaraderie," for good fellowship is only a positive side effect of a successful club. Once the reasons that members joined are compiled, find the common denominator, then put your program chairman to work.

Providing educational programs seems to be the primary purpose of most clubs. A capable program chairman is essential. Programs should be motivating, interesting and diverse, and scheduled well in advance—as much as a year ahead in some clubs—so the information can be included in the club's newsletter.

Members should be the main source of program presenters. While it is easier to solicit programs from the more experienced members, it is equally important to encourage newer members and beginning collectors to address the group. They can easily discuss their collecting efforts to date; their feelings about buying coins from local dealers, by mail or at auction; how they keep track of their purchases; or how they store their coins. Any one of these topics will likely lead to an open discussion, expanding everyone's knowledge in the process. You might try assigning a novice and an experienced member to work together on a project. In some cases this strategy has fostered a mentor-protégé relationship that extended beyond the assigned project.

The quality of programs often can be improved by critiques of both the presenter and the presentation. These critiques offer constructive criticism and can be conducted openly as a regular part of the meeting. If club members feel uncomfortable critiquing in open forum, this can be accomplished in private by an appointed committee after the meeting.

Some clubs sometimes fall back on "canned" slide/script presentations in lieu of "live" programs. These presentations are not necessarily bad; in fact, they generally contain a vast amount of information. But when slides are slapped up on a stucco wall in dim light and the speaker reads every last word on every page in a monotone, these programs deserve the adjectives "boring," "uninteresting" and "obsolete." However, in the hands of a skilled narrator who takes time in advance to read and edit the script to fit the needs of the membership, and who augments the slides with actual coins, anecdotes or other side comments, these programs can complement other club activities. Organizations that offer slide presentations (as well as videos, in some cases) include the ANA, the Token and Medal Society and the Civil War Token Society.

One of the more interesting sources of program ideas is the local speaker's bureau. Speakers recommended by our local bureau have included

PROJECTS CAN STRENGTHEN a club but usually require some amount of funding. . . How about making fund-raising one of your first projects?

coin dealers, bank officers, vending-machine operators and representatives from check-printing firms, all of whom captured the members' interest for more than the allotted time. Other well-received presentations have been provided by dealers in coin supplies; a sister stamp club, which talked about philatelic-numismatic combinations; law-enforcement agencies, emphasizing collection security; and a tax authority, who discussed the tax ramifications of collecting, dealing and investing in rare coins. Numismatic book reviews, question-and-answer periods with numismatic personalities and authors, and coin-trivia evenings also have been successful.

You may have noticed I thus far have omitted mention of the ubiquitous auction. I have nothing against auctions, unless they become the sole reason for a club's existence. Auctions, like slide programs, have their place and time, but remember that variety and moderation are important to keeping satisfied members.

Projects can strengthen a club but usually require some amount of funding. Unfortunately, clubs in the rebuilding stage are normally short of funds. The first and most obvious method of raising money is to increase member dues, but this certainly will not be enough to back major projects. So where can you start?

How about making fund-raising one of your first projects? The possibilities for projects are endless, but you might begin with an auction of coins donated by members, with all proceeds going to the club treasury. Consider opening the auction to non-members. If you hold a silent auction in conjunction, a local coin dealer might allow you to place a bid-board in his shop, permitting his other customers to enter their bids as well. Another possibility is to raffle a prize bought with part of the proceeds. A word of caution about raffles, however: in some areas of the country they are illegal.

Later, when the club is healthier financially, other projects might include conducting a coin show, sponsoring an ANACS seminar on authentication and grading, underwriting an ANA summer seminar scholarship, or even establishing a college scholarship. One Texas club now is putting money into a fund for a new building. Projects that do not cost a great deal of money can involve schools, libraries and museums—donating books or subscriptions to numismatic periodicals, conducting educational programs or setting up National Coin Week displays. If you have talented writers in your club, a local newspaper might welcome a weekly or monthly coin news column.

I have ignored one major factor thus far—communication, the glue that

A PERIODIC NEWSLETTER, bulletin or journal is critical to a club's success . . . It is an ideal vehicle for informing and recruiting prospective members.

bonds the membership together. A periodic newsletter, bulletin or journal is critical to a club's success. It informs members of numismatic news and events and your club's program schedule, and recaps the activities at previous meetings. It is an ideal vehicle for informing and recruiting prospective members. While the editor need not be a professional writer, he or she must communicate effectively; express concern for the membership; evidence some creativity; and be dedicated to meeting deadlines under all circumstances. Failure to publish a bulletin on a regular schedule will surely contribute to a club's demise.

Effective communication also includes interface between the club, the state organization and the ANA. It is imperative that the local club receive timely information from these organizations and pass it along to members, and vice versa. To this end, the ANA is in the process of revitalizing its Representative Program. The Club Representative, directly linked to the individual collector, plays an important role in this communications network. Each ANA member club selects a Club Representative who is responsible for communicating to the ANA District Representative the concerns and suggestions brought forward by club members. The District Representative, in turn, reports to the Regional Coordinator, passing along information from clubs in his or her district. The 10 Regional Coordinators are in direct contact with ANA headquarters. Likewise, news about ANA services and activities is distributed through the same channels, from ANA headquarters to Regional Coordinators to club members.

Finally, a suggestion about innovation and forward thinking. Consider an occasional change in routine. One club I belonged to held a breakfast meeting once a quarter; it proved to be a great success. Or, how about promoting specialty groups? Those members who enjoy collecting tokens, for example, could meet once a month on a different night and, as a project, pool their knowledge and material to conduct a "token night" for the other club members. Why not have members' spouses conduct a meeting?

What it comes down to is that if a club is to survive, it must offer variety, which enhances enjoyment and sharing of the hobby. Isn't that why the club exists in the first place? •

An active numismatist, ***Michael Greenspan*** *served as pre-registration chairman for the ANA's midwinter convention in San Antonio, Texas, in 1985. Greenspan offered his ideas for rebuilding a coin club at the Numismatic Theatre at the ANA's 96th Anniversary Convention last August. Parts of his presentation have been published in TNA NEWS, the official publication of the Texas Numismatic Association.*

INVESTING IN ANCIENT COINS MAKES SENSE

THE REASONS ARE:

1) GRADING: You would have to be blind and deaf not to hear the controversy over U.S. coin grading. Ancients are still bought and sold the way coins were always sold, until the last few years. A gorgeous coin is always going to be gorgeous, and no one can ever tell you different. An ancient coin that makes sense for an investment is not sold on grade only. The strike, the centering, the style, i.e., the artistic ability of the man who engraved the die, are always taken into consideration. Every coin almost has to be different as they are each an individual work of miniature art. The technical grade of the coin is only one of many factors that determine a "Masterpiece." If this sounds difficult it is not, as long as you deal with someone reliable who knows ancients. AND BEST OF ALL, TWO YEARS FROM NOW NO ONE WILL TELL YOU, "SORRY, BUT DUE TO MARKETPLACE CORRECTIONS, THE GRADE OF YOUR COIN HAS CHANGED."

2) SALABILITY: A fact of life is that the only place that U.S. coins have any chance of being sold for any kind of money is in the U.S. Call up Spink or Bank Leu and ask their opinion of numerically graded U.S. coins. Ancient coins have a vast network of dealers, collectors, buyers and sellers all over the world. A coin bought here can be sold anywhere, be it England, France, Germany, Switzerland, etc., and the grade is not going to change because one country has a specialized grading standard that no one else recognizes.

3) DIMINISHING SUPPLY: The biggest problem now for ancient coins is finding enough choice coins to fill needs. As more and more people make the switch to ancients, and since they almost all want top-grade coins, they obviously cause the supply to diminish. There may be the occasional hoard that shows up, but only a small number will be top quality. The rest will be corroded, damaged, badly struck, etc. THERE ARE NOT ENOUGH "Masterpiece" ANCIENTS TO GO AROUND!

4) POTENTIAL FOR PROFIT: From all of the above, one can readily see that as more and more people want to collect/invest in ancients, and since many coins will not fit the criteria of what they want, and since the supply is definitely limited, ANCIENT COINS HAVE BEEN INCREASING AND WILL CONTINUE TO INCREASE IN PRICE. NOW IS THE TIME TO BUILD A COLLECTION/PORTFOLIO!

We have built and continue to build some of the best collections in this country. We recommend GREEK GOLD & SILVER and ROMAN COINS OF THE FIRST & SECOND CENTURIES, in particular the 12 Caesars.

If any of the above are of interest to you and if what we say makes some common sense, THEN CONTACT US.

RARE COINS & CLASSICAL ARTS, LTD.

Dr. Arnold R. Saslow
P.O. Box 374
South Orange, NJ 07079
Phone (201) 761-0634

MEMBER ANA
R72839

"Specialists in Museum-Quality Coins"
Member: ANA, ANS, SAN, AINA, INS

P.C.G.S. PLUS

EXTRA SERVICE, NO EXTRA COST

- PROFESSIONALLY GRADED BY AT LEAST FOUR EXPERTS
- BOTH SIDES OF THE COIN CLEARLY VISIBLE
- SONICALLY SEALED, AIRTIGHT HOLDER
- RANDOMLY SELECTED SERIAL NUMBERS FOR YOUR PROTECTION
- GUARANTEED LIQUIDITY BY OVER 100 P.C.G.S. MARKET MAKERS



Joel Rettew is an ***Authorized*** P.C.G.S. dealer and also a ***Major Market Maker*** in P.C.G.S. coins. Joel can offer you a ***quick, easy,*** and ***economical*** way to have your coins graded by P.C.G.S.

1. **QUICK:** Our Newport Beach office is located only blocks from P.C.G.S.
2. **EASY:** We have a full-time staff member who devotes her time to writing up P.C.G.S. coins, hand delivering your coins to P.C.G.S. daily, and is always here to answer any questions you may have regarding the P.C.G.S. program. Call Shawna at 1-800-624-3022 or 714-833-1800.
3. **ECONOMICAL:** We will try to save you money by pre-screening any coins for what in our opinion may come back ***"non-holder"*** from P.C.G.S. due to cleaning, PVC or artificial toning.

Simply enclose $22 per coin. List each coin by Type, Date and Mint Mark, Denomination and Value. Please make checks payable to Joel D. Rettew.

*Price does not include return postage insurance.

Send your coins to JOEL RETTEW . . . today.

Joel D. Rettew has been buying and selling rare coins since 1953

Member of the Professional Numismatists Guild • Life Member #702, American Numismatic Association
Member of Industry Council for Tangible Assets • Affiliate Member of American Society of Appraisers
Life Member, Numismatic Literary Guilde

Joel D. Rettew
RARE COIN INVESTMENTS

1000 BRISTOL ST. NORTH, NEWPORT BEACH, CA 92660

(714) 833-1800 • (800) 624-3022

Numismatic Errors

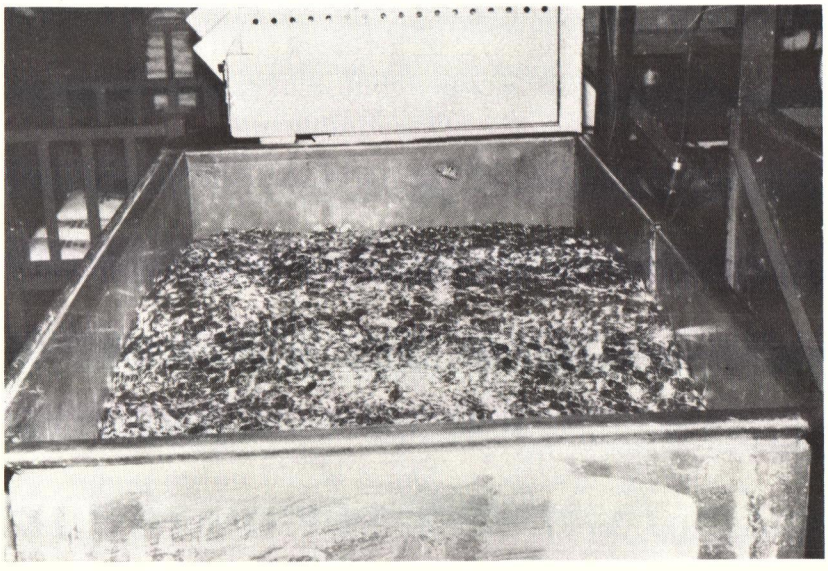
In the third and final part of this series, the author describes how mint machinery can malfunction and produce misstruck coins.

by Arnold Margolis
LM 777

IN THE FIRST article of this series (April 1988) I discussed how coinage blanks are made and how malfunctions in this process can result in defective planchets of many types. Part 2, featured last month, focused on the preparation of coinage dies and how defects in their production can yield some popular kinds of error coins. In this final installment I will describe error coins that are created in the coinage press itself.

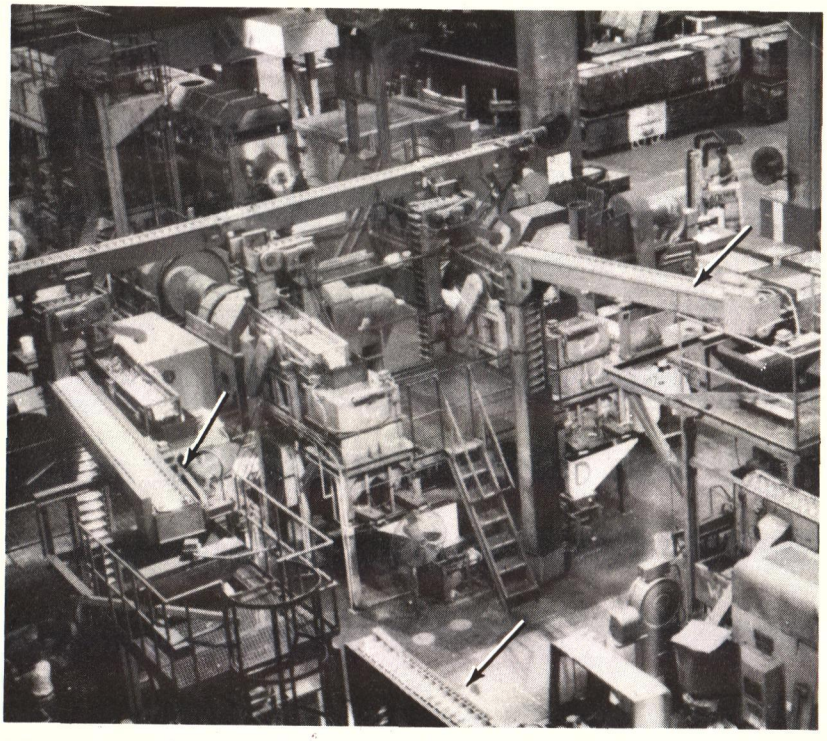
The coinage press, as might be expected, is quite a complicated machine. It has many moving parts and accepts a constant flow of blanks at one end and spews out finished coins at the other. This sequence is a continuous operation and requires practically no assistance from Mint technicians, that is, as long as the press works correctly!

However, as with most mechanical devices, sooner or later one of the



This tote bin contains thousands of struck cents. The bin later will be carried by fork-lift or overhead crane to the bagging operation.

IF THESE COINS manage to elude the Mint's counters and screening measures, they eventually find their way into the eager hands of error coin collectors.

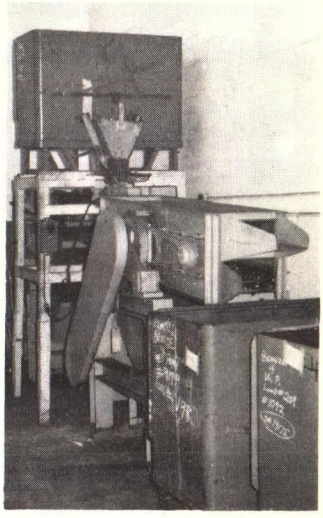


The annealing and washing area occupies the center of this view of the operating floor at the Philadelphia Mint. Once the blanks are cleaned, they are carried by conveyors (indicated by arrows) to the coinage presses.

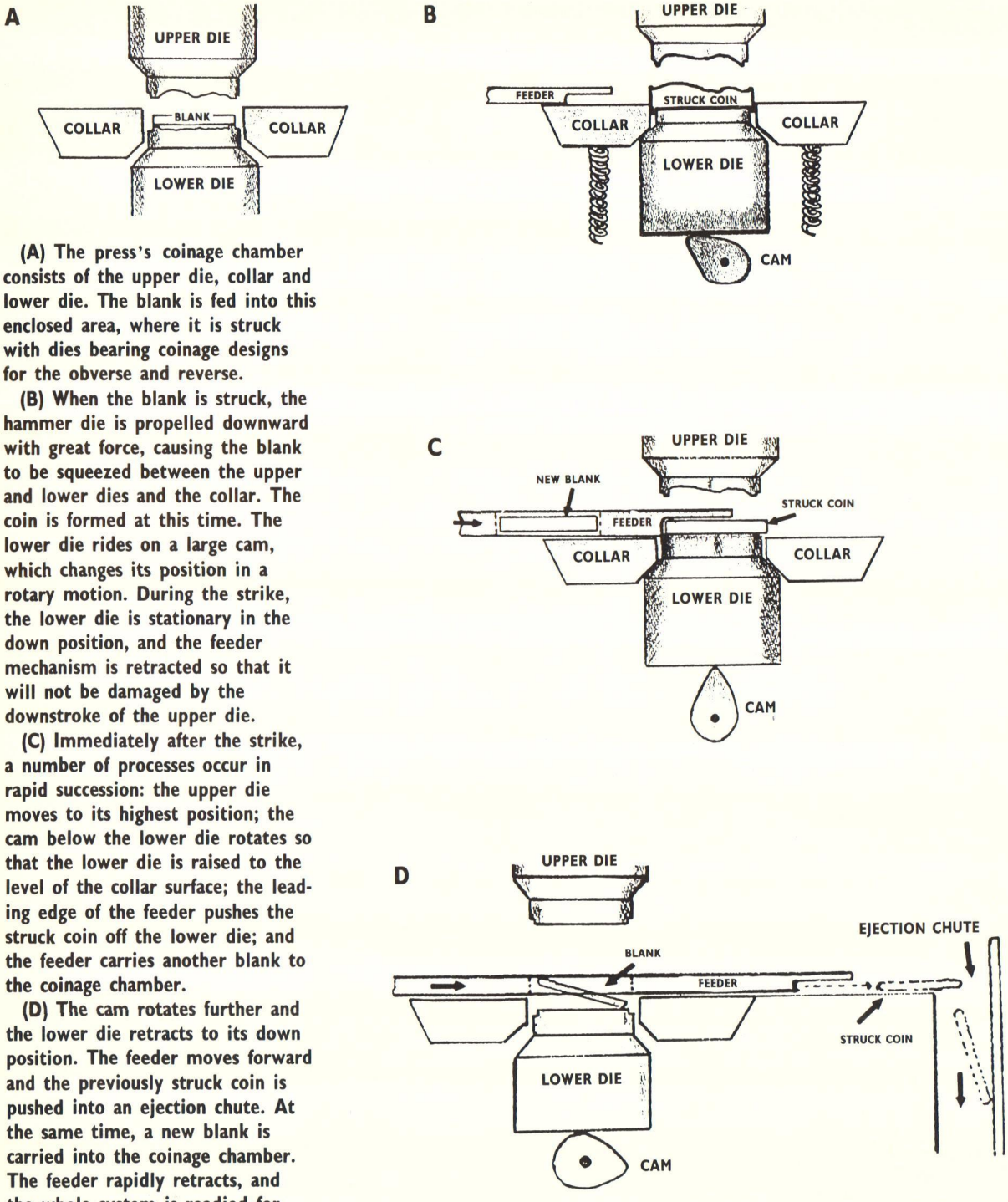
components wears out, breaks, jams, or in some way does not function as it should. When such malfunctions occur in the coinage press, coins are incorrectly produced. If these coins manage to elude the Mint's counters and screening measures, they eventually find their way into the eager hands of error coin collectors.

This all sounds rather easy, but to completely understand how error coins are made, you must acquire a basic working knowledge of how a coinage press operates. Let's take a press apart and examine it.

The coinage press consists of two main sections of interest to the error collector: the feeder mechanism and the hammer die. The feeder mechanism brings the incoming blank to the collar while simultaneously ejecting the previously struck coin. The hammer, or upper, die is rammed downward and strikes the blank against the lower die and surrounding collar. The pressure exerted by the hammer die is about 35 tons for cents and up to 150 tons or so for larger coins! That is a lot of force, and



Tote bins are the mainstay of most mints. Here a tote bin full of struck coins is situated atop a "riddler," a device that screens coins for abnormal shapes. The sifted coins flow out at the right side of the machine and fall into another tote bin.



(A) The press's coinage chamber consists of the upper die, collar and lower die. The blank is fed into this enclosed area, where it is struck with dies bearing coinage designs for the obverse and reverse.

(B) When the blank is struck, the hammer die is propelled downward with great force, causing the blank to be squeezed between the upper and lower dies and the collar. The coin is formed at this time. The lower die rides on a large cam, which changes its position in a rotary motion. During the strike, the lower die is stationary in the down position, and the feeder mechanism is retracted so that it will not be damaged by the downstroke of the upper die.

(C) Immediately after the strike, a number of processes occur in rapid succession: the upper die moves to its highest position; the cam below the lower die rotates so that the lower die is raised to the level of the collar surface; the leading edge of the feeder pushes the struck coin off the lower die; and the feeder carries another blank to the coinage chamber.

(D) The cam rotates further and the lower die retracts to its down position. The feeder moves forward and the previously struck coin is pushed into an ejection chute. At the same time, a new blank is carried into the coinage chamber. The feeder rapidly retracts, and the whole system is readied for another strike.

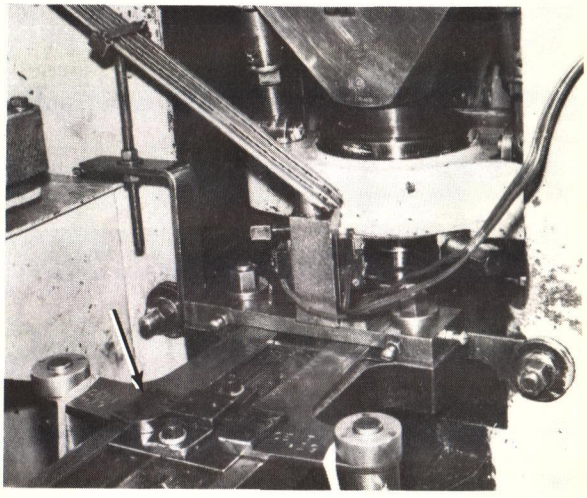
"TOTE BINS"—LARGE, heavy-duty steel receptacles that contain thousands of coin blanks—are the mainstay of most mints.

the use of such powerful mechanisms can cause problems if they do not work correctly.

Blanks are fed into the presses by one of two methods. "Tote bins"—large, heavy-duty steel receptacles that contain thousands of coin blanks—are the mainstay of most mints. At the bottom of the tote bin is a trapdoor that allows the contents to flow out smoothly. The inside of the bin has slanted baffles that act as funnels, assuring a steady flow of blanks through the door.

In practice, the tote bin full of planchets is placed by forklift at the top of the press. The planchets flow down into a hopper on the press, supplying the necessary blanks for striking. An empty tote bin is stationed at the rear of the press to receive the struck coins. Later, the tote bin filled with coins is carried by forklift to the bagging operation.

At the Philadelphia Mint, a system of automated conveyors has streamlined this entire operation. Blanks are carried directly from the annealing and washing area to hoppers positioned above a long line of presses. The blanks are fed into the hoppers, automatically replenishing supplies when necessary. A similar conveyor line carries the finished coins from the presses to the bagging operation. The use of such conveyors eliminates the need for tote bins and their manipulation by forklifts.

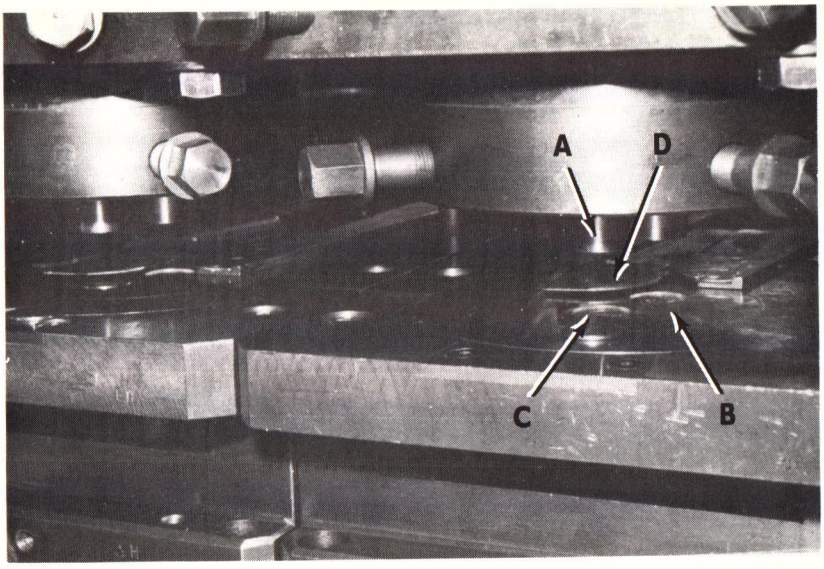


This dual coinage press uses two pairs of dies. The feeders (indicated by arrow) have begun to move forward and will push the struck coins off the lower dies.

Actual press operation is best illustrated by a series of diagrams initially created by Mort and Jayne Goodman. (Mort was one of the leading promoters of the error hobby in the late 1960s.) Shown on the opposite page are cross sections of the "coinage chamber" in the press, with the upper die, collar and lower die poised for striking a planchet (A).

The second illustration (B) depicts the moment after striking. The lower die moves up to push the struck coin out of the collar, and the feeder mechanism moves toward the struck coin. In the third diagram (C), the feeder, its forward edge shaped to butt up against the struck coin, nudges the coin off the lower die. A "carrier hole" in the feeder mechanism carries a new blank to the collar.

Lastly, the feeder pushes the struck coin into an "ejection chute" (D). The lower die moves down, allowing the new blank to drop into the col-



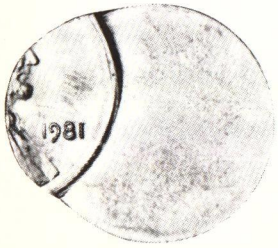
Pictured is an experimental quad press intended for striking U.S. quarter dollars. The section at the right is equipped with two dies, with an identical section at the left. The upper dies (A) are positioned above the collar (B) and lower dies (C). The nose of the feeder mechanism (D) pushes the struck coins toward the front, off the lip of the bedplate. A loose blank rests on the collar.

lar. At this point, the feeder retracts quickly to the left, clearing the area so that the upper die can hammer down and strike the next coin.

A continuous supply of blanks must be delivered to the feeder system via conveyor belts or tote bins. If the supply of blanks runs out, safety switches supposedly stop the press to prevent the dies from crashing together and damaging each other. If the switches fail and the dies collide, "clashed" dies, as described last month, will result.

Once you understand the operation of a coinage press, the rest is simple. Modern presses employ combinations and multiples of this basic process; if their operation was the same as that described above, they could strike only one coin at a time.

Most presses today are either "duals," which use two pairs of dies, or "quads," which use four pairs. With each downstroke, duals simultaneously strike two coins, whereas quads produce four coins at a time. Naturally, this means that there are two or four sets of feeders, depending on the type of press. These sets of mechanisms work in tandem. As the presses become more complicated, the chances for malfunctions—and striking errors—increase. Literally hundreds of striking errors exist, but as space is limited here, I will discuss some of the more popular kinds.



This off-center struck cent occurred when a blank was fed into the collar but landed askew, with only part of it inside the coinage chamber. Consequently, just a portion of the blank was struck.

Off-Center Struck Coins

ONE OF THE most common and well-known error types is the off-center struck coin. If the feeder loses control of the blank as it is carried into the collar, the blank may land askew, with part of it falling *on* the collar and part *inside* the collar. If the dies strike a blank positioned in this way, only the portion of the blank between the dies will receive the coin design; part

WHEN THE FEEDER carries a new blank into the collar, the off-center struck coin may be pushed into the ejection chute and carried to the bagging operation . . .

of the blank will remain unstruck. When the feeder carries a new blank into the collar, the off-center struck coin may be pushed into the ejection chute and carried to the bagging operation (possibly to be sewn into a bag and later found by an error collector).

Double-Struck Coins

A DOUBLE-STRUCK coin is one that has been struck correctly (or, as error collectors say, "on-center") but fails to eject and remains on the "bedplate," the flat area of the press that is flush with the top of the collar assembly. The feeder's forward-and-back motion jostles the coin partly into the collar, where it is struck again by the dies, this time off-center.

Double-struck coins may receive two off-center strikes, resulting in an uncommon type of error. Also unusual are coins exhibiting a "flipover" double strike. Such specimens are struck normally, on-center, but are not ejected properly. The feeder's movement causes the coin to flip over partly inside the collar, where it is struck again off-center. The obverse bears a portion of the reverse design and vice versa.



A perfect example of a double-struck coin, this Lincoln cent was struck once correctly but was not properly ejected and remained on the bedplate of the press. The movement of the feeders jostled the coin partly inside the collar, where it received a second, off-center strike.

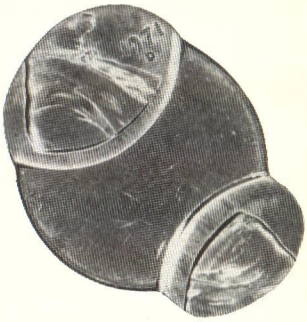
Triple-Struck Coins

AS ITS NAME implies, a triple-struck coin is struck once but fails to eject completely. It is then struck two more times, partially overlapping the previous image. Since the coin usually moves between strikes, three distinct designs are visible.

Saddle Strikes

OFTEN MISTAKEN FOR a double-struck coin, a saddle strike happens when a blank falls between the two collars of a dual press and is struck by both pairs of dies. Such an error indeed is struck only once but shows two images.

Saddle strikes are identified by the buckled shape of the unstruck area between the two images, caused when the metal is squeezed out between the dies. The shape is faintly reminiscent of a Western riding saddle, hence the name "saddle" strike.

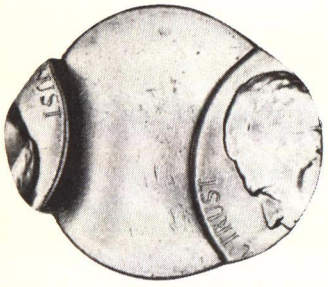


Though not common, this double-struck cent bears two off-center strikes. The blank initially was struck off-center and failed to eject. It was then struck a second time, again off-center.

Indented Strikes

AN "INDENTED STRIKE" is an error coin showing an indented area, produced when an errant blank is fed into the collar improperly and remains loose on the bedplate. If the loose blank is jostled partly on top of a blank inside the collar, the two will be struck simultaneously when the hammer

THIS CREATES A "double-denomination" error known as a "cent struck on a struck dime." Some error collectors call such specimens "11-cent pieces"!



Saddle strikes, such as this Jefferson nickel, often are mistaken for double-struck coins. In this case, the blank fell between the two collars of a dual coinage press. In one downstroke of the dies, two images were struck by the two sets of dies. Saddle strikes are identified by the buckled shape of the unstruck areas between the two images.

die comes down, producing two errors. The upper blank becomes an off-center struck coin with no design on the reverse, while the coin in the collar becomes an "indent-strike" error, bearing a full reverse design and a partial obverse impression, along with an indented area caused by the upper blank, which was forced into it during striking.

Double-Denomination Errors

ANOTHER ERROR RESULTS when a struck coin remains in the tote bin and is carried to a press with blanks intended for another denomination. Imagine that a bin of struck dimes is not emptied completely, leaving behind one struck dime. The bin is then used to carry cent blanks to a coinage press, where the struck dime ultimately is fed into the press and overstruck by the cent dies. This creates a "double-denomination" error known as a "cent struck on a struck dime." Some error collectors call such specimens "11-cent pieces"!

Brockages

A "BROCKAGE" ERROR occurs when a struck coin fails to eject correctly and lands directly on top of a fresh blank in the collar. When the combination is struck, the blank receives a full, reversed impression of the design on the previously struck coin.

Quite often, the previously struck coin adheres to the hammer die, in



The half dollar at the left exhibits a "flipover" double strike, also an uncommon type of striking error. The coin was struck on-center but failed to eject completely. The movement of the feeders caused the coin to flip over partly inside the collar, where the coin was struck again, thus explaining the partial image of the reverse on the coin's obverse. Bearing three off-center strikes, the triple-struck half dollar at the right is a true rarity.



An interesting error coin occurred when a struck dime was fed into a cent press and overstruck by cent dies (left). Some collectors call such specimens "11-cent pieces." A "partial brockage" like the Lincoln cent error at the right is created when a struck coin lands on top of a blank and the two are struck together. The design on the struck coin is impressed into the blank.

effect creating another die face. The adhered coin is known as a "cap" and may remain stuck to the hammer die for repeated strikes on succeeding blanks, thus producing more brockages. Because the cap is a softer metal than the dies themselves, it becomes severely misshapen with successive strikes and produces error coins with progressively weakened and spread designs.

Coins with striking errors, particularly off-center strikes, occur in all denominations and have been known throughout coinage history. Why are they so common? In an average year, the Mint produces in the vicinity of 12 *billion* coins. If it maintained a fantastically high degree of quality control, the Mint's "rejection rate" would be well under .01 percent, that is, less than $^1/_{100}$ of 1 percent of all coins produced would be made incorrectly. (Any manufacturer would love to achieve that level of perfection.) If you have a calculator handy, you will find that .01 percent of 12 billion coins is 1,200,000 incorrectly made coins, and that happens each year!

In recent years, the U.S. Mint has installed screening machinery that filters out improperly shaped coins, reducing the number of "escapees" considerably. Error specialists have noticed a reduction in off-center strikes, double strikes and other deformed coins, especially since early 1987, when additional "riddlers" (devices that screen out abnormal coins) were added to the system. Yet, enough error coins seem to be issued (accidentally, of course) to satisfy the needs and desires of collectors. •



This quarter dollar shows an indented strike, caused by a dime blank falling on top of a quarter blank during striking. The dime blank later fell away, leaving a circular indentation on the face of the quarter.

Recently retired from NBC television in New York, for whom he worked as a video engineer for more than 35 years, ***Arnold Margolis*** *devotes his full time to the hobby of error collecting. All illustrations for this three-part series of articles were provided by the photographic library of ERROR TRENDS COIN MAGAZINE, published monthly by Margolis. A fully-illustrated explanation of how coinage presses operate can be found in Margolis' book HOW ERROR COINS ARE MADE IN THE U.S. MINTS, available for $6.95 postpaid from the author, P.O. Box 158, Oceanside, NY 11572.*

Fred Weinberg & Co., Inc.

Over 17 Years Experience and Background in the Rare Coin Industry.



We are level 1 market makers of professional coin grading service (PCGS) US gold and silver coins. As one of the original 32 PCGS authorized dealers, it is our commitment to provide experience and service in fulfilling your collecting and investing needs.



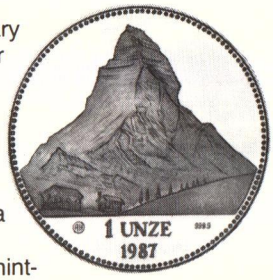
PCGS coins offer industry-wide acceptance and liquidity and standardized consensus grading by experienced numismatists. Well over 100 major numismatic companies not only recognize PCGS grading, but also offer buy/sell markets on a daily basis nationwide.

Our affiliations include the Professional Numismatist Guild, the Industry Council for Tangible Assets, the American Numismatic Association, the Numismatic Literary Guild and the California Coin Dealers Association. We have also worked as consultants for the FDIC, many US and European banks, and insurance companies as well as the GSA at West Point, NY, examining part of the 2.5 million Carson City Dollar Treasury Board.

At Fred Weinberg & Company, we acquire high quality coins for your collection or investment needs. We invite you to contact us.

Market-Makers, Importers and Distributors of Government New Issues.

Fred Weinberg and Company makes daily buy and sell markets in various popular modern world gold and silver coinage. Our current markets include Panda gold and silver coins from the China Mint, gold and silver Lunar issues from both the Singapore and China Mints, and all gold and silver Helvetia's from Swizterland.



Our company is a primary importer and distributor for the Swiss Helvetia program. 1986 was the first year of issue for the gold Helvetia's. Every year for the next six years, the reverse Helvetia design will be a different Swiss theme. The gold mintages are under 10,000 sets worldwide for both the '86 and '87 issues. Like the popular gold Pandas from China, the early Helvetia's are of worldwide interest among collectors and investors alike.

At Fred Weinberg and Company, we can provide timely and accurate information to enable selective acquisitions of new issues for your collection or portfolio. We recognize the importance of quality, design, mint integrity and liquidity.

MARKET MAKERS OF:

- **Professional Coin Grading Service (PCGS) silver and gold coins**
- **All high quality U.S. gold & silver coinage**
- **All China Mint Panda gold, silver & platinum issues**
- **Switzerland gold & silver Helvetia issues**
- **Limited issue uncirculated & proof series from government mints all over the world.**

CONTACT US FOR:

- **Information & Literature**
- **Two-way market quotations**
- **Distributor networks & support**
- **Quantity commitments & pricing**
- **Coin portfolio service & evaluation**

Fred Weinberg & Co., Inc.

LM 1294 AUTHORIZED DEALER

16311 Ventura Blvd., Suite 550
SafraBank Building • Encino, CA 91436
818-986-3733 • 818-986-3800
Telex: 5106006623 • Fax: 818-986-2152
Coin Net Dealer CA-57



Ancient coins of the highest quality
World gold and silver coins to 1850
Swiss coins and medals
Coins bought, sold and valued
Auctions

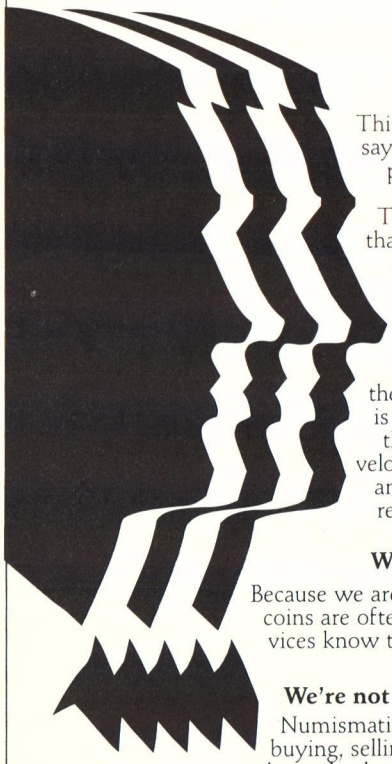
Numismatic Department

Bank Leu

Bank Leu Ltd.
Bahnhofstrasse 32
CH-8022 Zurich
Switzerland
Telephone +411 219 11 11

"RECENTLY, A SMALL GROUP OF DEALERS BOYCOTTED US BECAUSE WE GRADE COINS SO STRICTLY. TO THEM, I SAY: 'THANKS'."

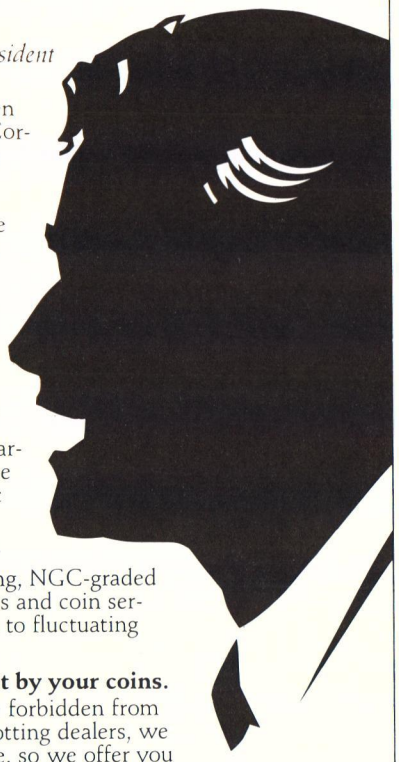
–John Albanese, President



This incident only proves what we've been saying all along: Numismatic Guaranty Corporation uses the strictest standards in grading coins–even under pressure. Those boycotting dealers don't realize that we're actually helping them–and the entire industry–by grading so strictly.

We're stabilizing the industry.

Numismatic Guaranty Corporation's strict grading standards have brought stability and credibility to the coin industry. Every coin we grade is evaluated by a team of 3 to 5 graders, then sonically sealed in a specially developed holder. But with Numismatic Guaranty Corporation, your investment value remains *in the coin itself,* not in its plastic holder.



We've made your investment secure.

Because we are the most trusted name in coin grading, NGC-graded coins are often bought sight unseen. Market makers and coin services know that NGC-graded coins are not subject to fluctuating grading standards.

We're not influenced by the coin market–just by your coins.

Numismatic Guaranty Corporation principles are forbidden from buying, selling and trading coins. Unlike the boycotting dealers, we have absolutely *no* commercial interests to promote, so we offer you complete impartiality when grading your coins.

For stability and reliability, look for NGC certified coins at dealers displaying the Numismatic Guaranty Corporation of America sign.

NUMISMATIC GUARANTY CORPORATION OF AMERICA

For the Numismatic Guaranty Corporation dealer nearest you, contact: Numismatic Guaranty Corporation, P.O. Box 1776, Parsippany, New Jersey 07054, tel. (201) 984-6222.

How I Won My Summer Vacation

The author reflects on the improbable chain of events that brought him to the ANA's 19th Annual Summer Seminar.

by T.E. Klunzinger
ANA 57779

I BID IN auctions much the same as some people play golf, that is, for sport. I re-sell a good deal of the material obtained this way at the auctions held by two coin clubs to which I belong. While I am not a dealer, at the same time I cannot resist an apparent bargain on what usually is a higher-priced coin.

The Bid

IT WAS IN this frame of mind that, shortly after Labor Day 1986, I prepared to send in bids to one of the several English auctions I have come to enjoy. One lot description caught my eye: "1873-H Newfoundland 5 cents, NVF; VERY RARE." Although I was generally familiar with Newfoundland coinage, I had never paid attention to this particular issue. Upon checking, I noticed that it was, indeed, very rare (at least it carried a very high price in the catalog). I mailed in a low but reasonable bid, just in case no one else was interested.

Evidently no one else was. The coin arrived in my mailbox during the last week of September, invoiced for £50 less than the bid limit I had submitted. This little rarity obviously was too high-powered for a coin club auction, and I had no intention of starting a date and mint collection of Newfoundland 5-cent silver coins, even though I had the rarest issue. What to do with it?

Sell it, of course. I did not know any collectors of Newfoundland coinage, so I decided to take out small display ads in a few coin newspapers that included a picture of the coin and some pertinent background information. I first sent the coin to ANACS for authentication, which had the fringe benefit of providing a good photograph, and in due course the coin came back with its certificate of authenticity.

In the meantime, I started searching for background information on the piece, only to discover that there was none. Listings of the 5-cent series

I ALSO FOUND a letter . . . recently published in *The Canadian Numismatic Journal*, that said, "The 1873-H 5¢ is quite rare but it seems no one knows why."

stated merely "1873-H . . . incl. above," referring to the main mintage for 1873. I also found a letter promoting the collecting of Newfoundland coinage, recently published in *The Canadian Numismatic Journal*, that said, "The 1873-H 5¢ is quite rare but it seems no one knows why." Finding background information was not going to be as easy as I originally had thought.

The Research

I FELT IT would be most logical to examine the Royal Mint's records for the early 1870s. During that time period the Royal Mint began to produce large quantities of coinage for Canada, Newfoundland, and other parts of the United Kingdom, in addition to British coinage for shipment to other colonies. Accordingly, I called the Royal Mint in Wales and was put through to the curator, Graham Dyer. He was most helpful, pointing out that all of the Mint's records from that era are stored at the Public Records Office (PRO) in the Kew parish of London, and he gave me precise information about where to look for the Newfoundland records.

Dyer also put me in touch with Dr. Colin Perry, director of the Birmingham Mint, the successor firm to Ralph Heaton & Sons, which struck the coin. (At various times the Royal Mint was not physically able to produce the volume of coins required by a given deadline. To meet its production schedule, the Mint entered into a longstanding relationship with Ralph Heaton & Sons around 1870.) Perry later informed me that his company had no records of its Newfoundland coinage dating before 1876.

Armed with this information, I made arrangements to travel to London. I arrived in November and spent my first, rainy afternoon there at a Spink auction, dozing off as a result of jet lag. The next day I took the District Line out to the Kew Gardens stop and walked the short distance to the Public Records Office, a fortress-like structure exemplifying the "Labor Party Modern" style. ("It's only 10 years old and it's already falling apart," remarked the counter clerk.)

The procedure followed at the PRO is as follows: first get a numbered "Reader's Ticket" and go to the Upstairs Reading Room. Present this ticket to an assistant, who assigns you a seat number and gives you a beeper. In another room, enter on a computer terminal the class and item number for each document you want to use. When the beeper sounds—in about 30 minutes—go up to the desk to collect your document. On my first day at the PRO I thought the staff was fairly slow because my beeper never went off and I had to keep inquiring at the desk to see if the



Finding background information on the 1873-H Newfoundland 5 cents was not as easy as I originally thought.

. . . THE QUESTION OF how many had been struck . . . depended on the price of copper in London at various times during the late-19th century.

documents had arrived. When I turned in the beeper at the end of the day, the assistant said, "Oh, this one doesn't work."

Looking over 19th-century documents, I quickly realized that, incredible as it may seem today, all copies of that era were written by hand. Thus, many of the documents on file are, in fact, first drafts that were retained after the approved final version was sent. I spent the entire next day looking through the relevant files, re-checking some that had taken on new meaning in the light of others. On my return flight a few days later, I reviewed my notes and made a tentative conclusion about how and why the 1873-H was issued. But the question of how many had been struck was left open.

The answer to that depended on the price of copper in London at various times during the late-19th century. I found this data at the Library of Michigan by cranking through microfilm copies of *The Times* of London. (This took longer than it should have because I was distracted by news stories of the day, which were surprisingly similar to today's!)

The Story

THE HISTORY OF the 1873-H Newfoundland 5 cents finally came to light. The Royal Mint's practice at the time was to ship to Heaton the metal and dies (without the final digit of the date and the "H" mintmark, both of which the Heaton staff would add). Heaton would strike the required number of coins, ship them back to the Mint, and send a bill for services rendered.

In February 1872 Heaton received five sets of dies from the Royal Mint from which to strike Newfoundland coins in denominations of 1, 5, 10, 20 and 50 cents. The order was produced, shipped back to the Royal Mint and then on to Newfoundland by mid-April 1872. In July 1872 Heaton was given another order for 1872 Newfoundland coins in the same denominations—except for the 5 cents. I believe that a 5-cent die was sent in error to Heaton along with the July order, and the firm's staff retained this die, thinking it eventually might be used.

In February 1873 the Mint ordered from Heaton only bronze blanks to be used for the Newfoundland cent. It then became clear to Heaton that it was not going to be striking any more Newfoundland coinage right away. Accordingly, Heaton used the on-hand dies to strike a small run of 1873 5-cent silver coins and returned these to the Mint along with the bronze blanks, requesting the appropriate payment.

By comparing Heaton's 1873 payment from the Mint with two later

. . . THE 1873 PAYMENT was too high. The difference, then, was the reimbursement for the 5-cent silver coins, which apparently were produced as a goodwill gesture.

orders for bronze blanks, I estimate the number of 5-cent pieces struck at 1,000. Heaton's pricing policies for coinage in all metals remained consistent for at least 15 years, and based on the percentage markup on the price of copper in the two later orders, the 1873 payment was too high. The difference, then, was the reimbursement for the 5-cent silver coins, which apparently were produced as a goodwill gesture.

I also noticed that the production figures quoted in catalogs over the years for 1873 Newfoundland issues were about 10 percent higher than the amount ordered and paid for by the Newfoundland government. These figures were taken from a table of "Coins Struck in the Royal Mint" in the 1873 Mint Report.

The 1885 Mint Report also included a table of "Coins Struck," but on the next page followed a table of "Coins Issued," which listed figures that were very round and about 10 percent lower than the former. In 1873 the Mint Report was only in its fourth year, and it seems that the superintendent at the time was clearly "showing off" his capacity for production. Only in later years did he feel confident enough to make a distinction between "Coins Struck" and "Coins Issued."

The Exhibit

WHILE I WAS conducting my research on the silver 5 cents, the Lansing Coin Club (of which I am secretary) was preparing to host the 1987 Spring Convention of the Michigan State Numismatic Society in April. At a club meeting in late January, a fellow member asked if I was planning to prepare an exhibit about the 1873-H. Knowing my responsibilities as finance chairman and exhibit co-chairman for the show would take a lot of time, I replied, "An exhibit? Well, maybe."

It occurred to me that to mount an exhibit, I probably would need copies of some of the relevant documents—and three of my favorite English auctions were scheduled in mid-March! By the time I landed back in England, I learned that all three auctions would be held on the day following my arrival.

But not to worry—as part of the airline's winter travel promotion, I was accorded a rental car for a week, free. The only problem was, it was a stick shift, which I had never driven before, let alone on the left-hand side of the road. Of necessity I learned to drive a manual-shift car on the four-lane road leading out of Heathrow Airport. The next day I was able, by driving fast, to make all three auctions, in Brighton, Bristol and Saint Albans. On Thursday I returned to the PRO to obtain copies of the documents, and a few days later returned home for further work on the convention in ad-

dition to my regular job as a compliance officer.

About 10 days before the convention I finally got around to working on my exhibit. Despite the best of intentions and many late hours of work after all else was done, the exhibit still was not completed by the day the show opened. That night I again burned the midnight oil, and was able to place the exhibit at 10:30 the next morning, 30 minutes before the deadline. The first time I saw the exhibit "together" was that morning when I laid it out freehand in the case.

The Award

BECAUSE 1987 WAS Michigan's sesquicentennial year, the exhibit committee had decided to incorporate in the awards some appropriate coins from 50-year intervals—1787, 1837, 1887 and 1937. Thus, as exhibit co-chairman I spent the balance of Saturday roaming the bourse floor, trying to locate the last, needed items, and then, that evening, took several hours to place the award coins in their plastic holders and affix those to plaques. I also bought the final award coin, an 1837 Feuchtwanger cent, in the auction at 11:00 that night. I thought very little about the judging.

Although I was confident that my one-case, one-coin exhibit entitled "The Rarest Coin of Newfoundland—and the Mystery Behind It" would do well, the Sunday morning awards breakfast provided a delightful menu: my exhibit was named first in foreign coins, earning me a choice 1787 English shilling, and also best of show, for which I was awarded an 1887 English gold sovereign.

Then ANA President Florence Schook, a past president of the MSNS, announced that the best-of-show award also included, courtesy of the MSNS, an all-expense-paid trip to the Summer Seminar at ANA headquarters in Colorado Springs.



Standing with my U.S. coin grading class on the stage of the Iron Springs Chateau during graduation ceremonies, I realized the ANA Summer Seminar had taught me a lot. (I am the spectacled one in the center of the back row!)

The Seminar

I WAS ON my way, but to what? At my age, I thought, there is not that much left to learn. (Research, yes, but not learn.) Of the courses offered at the Seminar, "U.S. Coin Grading" seemed the most useful, so I signed up for it. But again, having been a collector since 1955, what could I possibly learn?

The next three months passed fairly quickly. I arrived in Colorado Springs on Sunday, July 12. Colorado was great, if only for the fact that it was 30 degrees cooler than our scorching Michigan summer. When in Colorado Springs, you are simultaneously in awe of, yet reassured by, the looming presence of Pikes Peak. The early morning view is breathtaking,

particularly from The Colorado College, site of most Summer Seminar activities. But you get used to it. You also get used to trooping between your residence hall and meals at the dining hall. The college food service provided consistently interesting menus.

The instructor for my class was Will Rossman, an ANACS staff member. I later learned that this was his first year as a Seminar instructor; there was no way to tell that from his professional, precise presentation of the fine points of grading. He was particularly helpful in drawing attention to the distinctions between the mint-state grades of 60, 62, 63, 64 and 65 by way of the extensive slides shown during the first two days.

The third and fifth days of Seminar week were taken up with hands-on grading of "blind" sets, plus examination of sample grading sets that illustrated grades of Fine-12 through MS-65 for popular coin series from the mid-1800s to the present.

As I stood on the stage of the Iron Springs Chateau during graduation ceremonies on Friday evening, I felt that I had, indeed, learned something. I now feel confident in making the distinction between the logical numerical grades for mint-state U.S. coins, something I had avoided before.

I certainly would recommend the Seminar experience to any interested numismatist. And I heartily thank the MSNS Board of Governors for the opportunity to attend, to meet numismatists from around the country, and to unexpectedly enrich my knowledge of numismatics.

Postscript

I DETAILED MY findings about the 1873-H Newfoundland five cents in a "discovery" article that was published in the April 1987 issue of *The Canadian Numismatic Journal*, official publication of the Canadian Numismatic Association. The CNA convention was held in Calgary the same week as the ANA Summer Seminar, so I could not attend in person, but a friend took my Newfoundland exhibit to the convention, where it won first place in the "Canadian Coins and Currency" category. The following month the exhibit took first place in the "Canadian Coins and Currency" category at the ANA's 96th Anniversary Convention in Atlanta.

I since have prepared a slide program about "The Summer Seminar Experience" and have presented it to both the Lansing and Northwest Detroit Coin Clubs. The 1873-H 5 cents still is nestled next to its ANACS certificate, and I'm still reading auction catalogs. •

T.E. Klunzinger began collecting U.S. coins at the age of 11 and, after a brief hiatus during high school, returned to the hobby with an interest in British and British Commonwealth coinage. He now collects primarily foreign coins and enjoys exhibiting at state and national conventions. An ANA member for 22 years, Klunzinger has served as an exhibit judge at ANA conventions since 1973. He is secretary of the Northwest Detroit and Lansing Coin Clubs and formerly was second vice president of the Michigan State Numismatic Society and editor of its journal, THE MICH-MATIST. He was appointed to the U.S. Assay Commission in 1972 by President Richard Nixon.






ANCIENTS!!

BUY DIRECT FROM THE "SOURCE"!

Munich, Germany, is the gateway through which passes a very large percentage of Ancient Coins from newly discovered hoards in Turkey, Italy, Yugoslavia, Bulgaria, etc. In these hoards are gold, silver and bronze coins: Ancient Greek, Roman, Byzantine, Celtic and also Medieval European, Islamic, and early Talers. We are able to view these coins before they are dispersed among dealers here in Europe or sent to the States and can select individual specimens or purchase lots. Our fixed price lists are this country's largest (usually app. 100 pages + 25 pages of plates). In addition to Ancients, we offer an outstanding selection of Germanic and other "world" coinage. Sample copy $5 or 4 lists for $15 (refundable with paid order of $100). If we may be of assistance, please let us hear from you!






BUYING!

We are always interested in choice Ancients, Holy Roman Empire issues, or Germanic coinage in all metals. Send description of coins with asking price or for offer.

FREE SERVICE!

Our free attribution and appraisal service enjoys continued popularity (Ancients, Medievals, Modern). If you have some problem coins, give us a try. (No Islamic or Indian States please – that's for Steve Album!)

John & Hannelore Scheiner
ANA Life Member
D-807 Ingolstadt/D. Postfach 210853
Grosse Zell Gasse 63C, West Germany
formerly of Fort Wayne, Indiana



The Numismatic Guild... The Full Service Experts.

The Numismatic Guild, one of the oldest and largest numismatic dealers in the United States, is a major force in the rare coin marketplace. For almost 40 years The Guild has helped develop comprehensive coin portfolios for both astute collectors and knowledgeable investors. In addition, we have been creating innovative numismatic investment programs for a select group of influential Financial Planners and Counselors.

As a result of The Guild's intense numismatic market activity, our Collector/Investor Group and Financial Services Division are in constant need of United States Gold and Silver Coins. At The Guild no sale/purchase is too large or too small and every transaction is handled by a skilled professional. Our vast trading volume allows us to be very generous to those selling coins and extremely competitive with those Collectors/Investors developing valued numismatic portfolios.

Call the office of our President,
Mr. Stephen York Rappaport, for details.

1-800-847-4100
(NY State 212-947-7022)

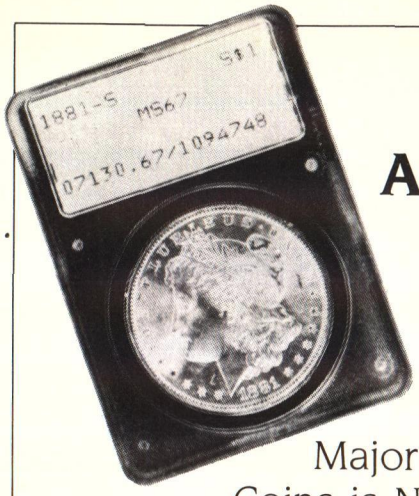
THE NUMISMATIC GUILD

MEMBER ANA
LM 3219

Consistent quality, selection and value.
Since 1947

ICTA

Dept. NU 443
35 WEST 35 STREET, NEW YORK, NY 10001



California's Biggest Authorized PCGS Dealer*

(*I am 6'5" and 330 lbs.)

Leroy Lenhart
Rare Coins

Major Dealer in PCGS Certified Coins is Now Offering Wholesale Prices To You!!

Leroy Lenhart can expertly handle all your PCGS needs! He will personally view all your coins to be submitted, then hand deliver them to PCGS. We can save you time — we can save you money — so leave it to the **Biggest Expert!!

LEROY LENHART RARE COINS

To submit coins, simply enclose $22 per coin. List each coin by type, date & mint mark, denomination, and value.

FREE MONTHLY PRICE LIST

To start receiving your FREE PCGS Price List - mail today.

Name _____

Street / P.O. Box _____

City, State, Zip _____

Phone (Day) (Eve.) _____

Mail To:
LEROY LENHART RARE COINS
P.O. Box 4852, West Covina, CA 91791

Call Now: 818/919-7873, 8:00 a.m.-8:00 p.m. PST, Monday thru Saturday.

LEROY LENHART
RARE COINS

P.O. Box 4852
West Covina, CA 91791

LM-3664

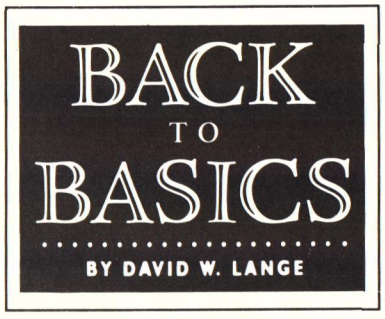
The Underrated Barber Half Dollar—Part 2

IN 1901 A new obverse hub was created for the Barber half dollar. Dies produced from this hub are easily distinguished by examining Liberty's ear, which has a fuller lobe and a clearly defined central rib of cartilage. Other differences between Type 1 and Type 2 obverses exist, but Liberty's ear is the most useful.

If the mints had made a clean break between use of the old and new dies, this change would have been of passing interest only. However, because dies of both types were employed at the New Orleans and San Francisco Mints in 1901, collectors find the variations significant. Type 1 New Orleans halves dated 1901 are about twice as scarce as Type 2 coins; for S-mint half dollars, the opposite is true, with three times as many Type 1 pieces for a given number of Type 2 coins. The Philadelphia Mint seems to have coined only proofs from Type 1 dies that year, while all business strikes were struck from Type 2 dies.

The Type 1 obverse does not appear after 1901, and the remainder of the series is free of noticeable varieties. In fact, it is this remarkable uniformity that makes the Barber half dollar series so pleasurable to collect. As mentioned last month, no Barber rarities are out of reach, and only a few specimens can be described as costly. However, this is not to say that assembling a set of Barber halves is unchallenging.

Traditionally considered the big dates of this series—that is, the tough ones to track down—are the 1892-O, 1892-S, 1893-S, 1896-S, 1897-O and 1897-S. All of these coins are relatively scarce in popular grades, but I believe a few are overrated. In my experience, the 1892-S and 1896-S coins are not especially difficult to find, and dealers typically seem to have these



dates in stock. Less often encountered are the 1892-O, 1893-S and 1897-S; toughest of all is the 1897-O. I have found the latter to be the scarcest of this group, perhaps the hardest to find of the entire series, and its availability decreases as its grade improves from Good to Extremely Fine.

In general, the rarity of all S-mint Barber halves is slightly exaggerated, the possible exceptions being the 1895-S, 1904-S and 1907-S, all three of which are difficult to find in collectible grades. Among the most common S-mint halves are those struck in 1894, 1900, 1905, 1909 and 1915. Slightly less common are those produced in 1899, 1908, 1911, 1912 and 1914. Aside from the key dates mentioned above, this leaves the 1898-S, 1901-S, 1902-S, 1903-S, 1906-S, 1910-S and 1913-S, all moderately scarce.

The coins of the New Orleans Mint are the real sleepers in this series. Most dates are consistently overshadowed by the more glamorous S-mint coins. The 1892-O and 1897-O are considered key dates; next in scarcity are the 1893-O, 1896-O, 1898-O and 1899-O. The remaining O-mint coins follow closely behind, with the 1903-O being slightly more available.

No obstacles affect the collecting of Barber halves struck at the Denver Mint. Although the 1913-D is a bit scarcer than the other dates, D-mint halves usually are readily found in desirable grades.

A certain amount of misunderstanding is evident when collectors seek out Philadelphia Mint Barber half dollars. Many assume that all P-mint halves are common "type" coins; however, this is not true, as several dates are quite elusive. The 1913, 1914 and 1915 Barber halves are hard to find because of their low mintage. Also scarce in desirable condition are the 1892, 1896, 1905 and 1910.

The scant supply of 1892 half dollars comes as a surprise, as first-year-of-issue coins, particularly those minted at Philadelphia, usually are saved in quantity by collectors and the general public alike. Perhaps the financial panic of 1893 and the subsequent depression returned many of these keepsakes to circulation.

Other dates that do not have low mintages yet still are challenging to locate are those of 1893-95 and 1897. As with all Barber half dollars, the greatest obstacle to building a satisfying collection is the difficulty in finding coins in original, problem-free condition. I emphasize the word "original," as Barber coins of all three denominations are particularly subject to the ravages of the "cleaning machines," those collectors of past years who felt that all coins should be shiny, regardless of grade. This attitude was especially prevalent during the BU-roll mania of the early 1960s, when many attractive coins were scrubbed raw.

Well, now that we have an understanding of the Barber half dollar series, how much does a set of such coins cost? Excluding a few of the previously mentioned varieties, the series consists of 74 date and mintmark combinations. Since there are no major varieties, I suggest assembling a set grading Fine throughout. Matching the grade of each coin is desirable in forming any collection. Luckily, Barber halves usually cooperate by exhibiting even wear.



Although the 1913-D Barber half dollar is a bit scarcer than other Barber halves struck by the Denver Mint, D-mint half dollars usually are readily found in desirable grades.

A complete set in Fine condition is valued at $2,528, according to prices quoted in the 1988 edition of the Red Book. Admittedly, this is more than a casual expenditure, and assembling a nicely matched set of Barber half dollars is a challenging task that may take several years to accomplish. If desired, the cost can be reduced slightly by acquiring the key dates in Good or Very Good condition. Key dates are in demand in all grades, provided they are undamaged and possess eye appeal. I do not advocate buying the more common dates in grades below Fine, unless you anticipate a significant rise in the price of silver.

Displaying a set of Barber half dollars poses no problem, as all currently manufactured coin albums and rigid holders accommodate this series. The only difficulty you might encounter in completing your set is in controlling the urge to spend your entire coin budget on the Barber series—collecting one denomination inevitably leads to collecting them all. •

NEW PURCHASES

1795 Half Dime Ch. BU (63). Fully struck up with NO ADJUSTMENT marks. Great lustre and nice for type. $8,750.00

1801 Dime Gem BU (65). Ex-Norweb Collection. A SUPERB coin with lovely orig. toning. FINEST KNOWN by far. 27,500.00

1866-S Dime Gem BU (65). A VERY RARE coin with few mint state examples known. This gem is among the finest..... 4,800.00

1841 $2.50 Gold PROOF (60). Full proof surfaces with some hairlines and handling marks. Only the second piece I have ever seen with full surfaces. 38,500.00

1849 MASS. & CALIF. $5 GOLD. Struck in gold —the original piece and very rare. This is the first I have seen sell on the open market. CALL FOR PRICE AND MORE INFO.

KENNETH GOLDMAN, INC.

"The Collector's Dealer"

P.O. Box 1477
Boston, MA 02104
(617) 449-0058

LM 1619

PCGS • NCI
NGC • ANACS

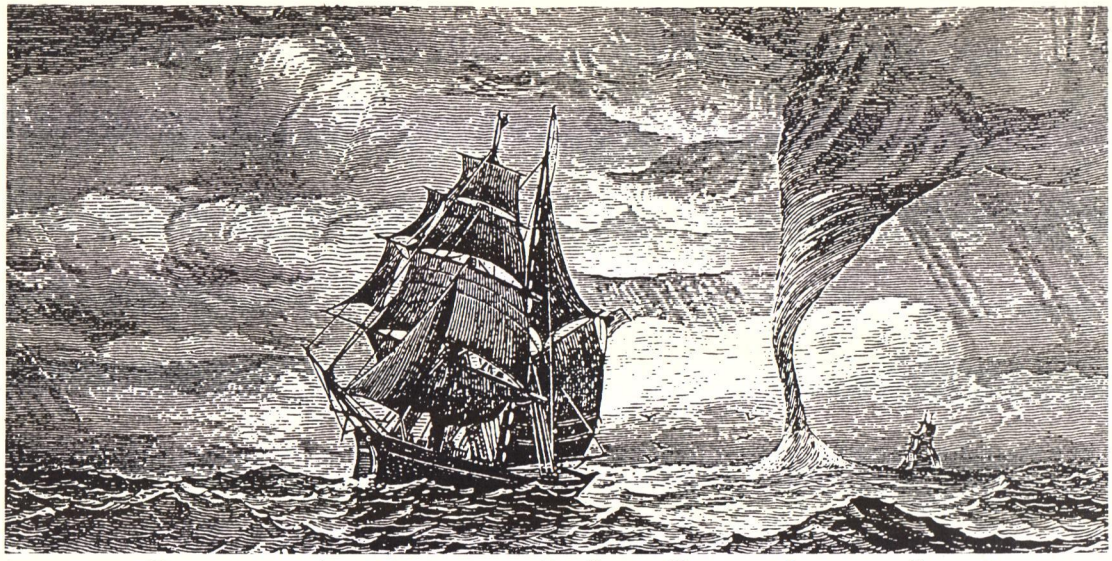
WHOLESALE

(516) 829-3333

JEFF ISAAC RARE COINS
INCORPORATED

P.O. BOX 2214
GREAT NECK, NY 11022

LM 3152



Own A Part Of The Atocha!



The lost silver of the ATOCHA reborn into a magnificent 1621 8 Real, $99.00

Authentic silver directly from the wreck of the treasure ship, Atocha, returns to its original mint, Casa De Moneda. It is then restruck into 8 Reales from the designs of the original dies. Struck exactly as the presentation pieces that were made for the King of Spain makes these a rare prize for only $99.00. The original pieces are now worth $5,000.00; yet, you can own Atocha silver in its most magnificent form for a fraction of the cost. Comes complete with Certificate of Authenticity. You will also receive a free Atocha look-alike sterling silver chain with bezel to frame your coin and use as a stunning piece of jewelry. Crafted identically in sterling silver as the gold chains that were found on the Atocha. Makes an excellent gift for the treasure lover or someone who has everything. Order today.

Colonial Coins, Inc.

909 Travis • Houston, TX 77002

CALL TOLL-FREE TO ORDER 800/231-2392

OR PHONE 713/654-0047

Nat'l WATS — 800/231-2392 • Texas WATS — 800/392-4716

ICTA LM 596

Dr. G.W. Vogt Member

OUR POLICY

1. Include $5 for postage & insurance. $10 for 100 coins. 2. 14-day return privilege, except bullion coins. 3. Prices subject to fluctuations. 4. Texas residents add 8% (.08). 5. SATISFACTION GUARANTEED. 6. Bank wires shipped immediately, cashier's checks when verified, personal checks on 3-4 weeks clearance. 7. If you do not include sufficient postage, we reserve the right to ship uninsured at your risk.



NORTHEAST NUMISMATICS INC. RARE COINS·PERSONAL SERVICE

COLLECTIONS & ACCUMULATIONS OF ALL WORTHWHILE NUMISMATIC MATERIAL WANTED

Write or call today, toll-free 1-800-225-9322. We will listen to your price or make firm cash offers on virtually any U.S. coinage. We are prepared to make immediate payment. We are buyers and sellers of all PCGS (Professional Coin Grading Service), NGC (Numismatic Guaranty Corporation), as well as ANACS certified coins.

See us at Long Beach, ANA, FUN, Central States, Bay State, New York City shows, and most other major national shows.

OUR 23rd YEAR

THOMAS CALDWELL • ANA LIFE MEMBER #1318

NORTHEAST NUMISMATICS, INC.

Rare Coins - Personal Service

411 MASSACHUSETTS AVENUE, SUITE 204,
P.O. BOX 108, ACTON, MA 01720
Toll-Free 800-225-9322; (in MA) 617-263-7263



MUENZEN UND MEDAILLEN AG
Basel/Switzerland

Your specialists for
Fine Ancient and European Coins



Public auction sales
Monthly illustrated price lists on request

MUENZEN UND MEDAILLEN AG

P.O. Box 3647, CH-4002 Basel
Switzerland
Telephone 061 23 75 44

Deducting Education Expenses

COIN DEALERS AND their employees, or other individuals who make their primary living from a numismatic trade or business, may write off their specialized education expenses as a tax deduction.

You may deduct the cost of courses that are job-related, that is, courses that maintain or improve your skills in your current business or occupation and are necessary to retain your job. Out-of-classroom education also may be included.

If you travel for the primary purpose of receiving tax-deductible education, you also may write off your meals and lodging. However, don't try to deduct any expenses for a vacation that you squeezed in while attending your course. Non-educational side trips are not deductible.

The Tax Reform Act of 1986 places new limitations on educational travel. Beginning in 1987, the law disallows deductions for travel expenses when the travel itself is a form of education. However, the law still retains deductions for travel that is necessary to engage in business-related activities while "away from home."

Suppose that Barton Monk is a coin dealer who maintains a large inventory of ancient Roman coins. In 1987 he goes to Italy to improve his understanding of the Italian language and culture. "Good for business," he says. "Nondeductible," declares the IRS.

On the other hand, Gary Grant, who is employed at a coin shop, goes to Paris to conduct numismatic library research that cannot be done elsewhere. His travel costs are deductible. The same logic would apply if the purpose of his trip was to take numismatic courses available only at the University of Paris.

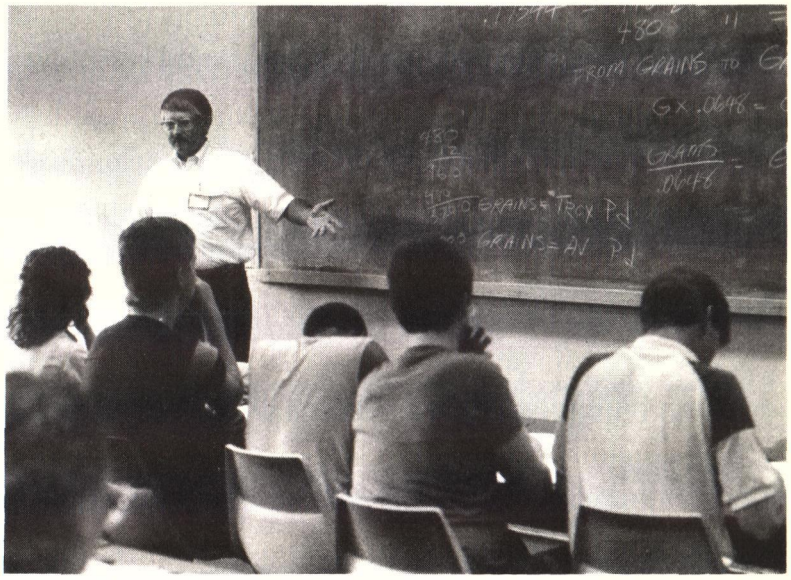
No deduction is allowed for education costs if such education qualifies

LUBELL ON TAXES

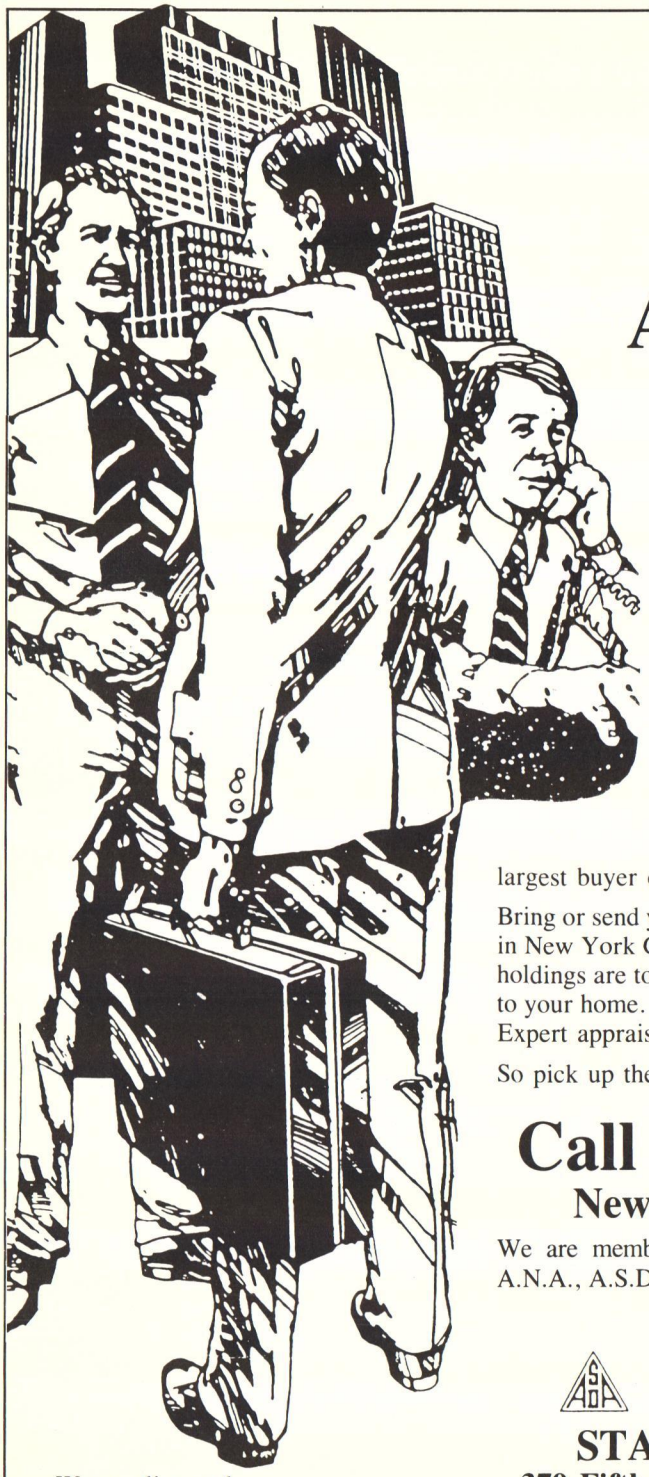
BY MYRON S. LUBELL

you for a new trade, business or profession, or if it satisfies the minimum requirements of your present job or profession. The deduction applies only to education that will improve or sharpen skills related to your present employment or that is required as a condition of retaining your job.

Here's another new wrinkle in the tax law. Travel costs for attending conventions, seminars or similar meetings for investment purposes unrelated to carrying on an active trade or business are no longer deductible. For example, the Institute of Coin Collectors holds a convention at which participants listen to investment-related presentations by selected "experts." For coin dealers, coin shop employees, or other individuals "actively" engaged in the business of numismatics, travel costs incurred to attend the convention are deductible. The new law disallows all travel costs, including attendance fees, meals, lodging and local travel while attending the convention, for coin collectors and investors. •



The cost of job-related courses, that is, courses that maintain or improve your skills in your current numismatic business or occupation and are necessary to retain your job, are tax-deductible. If travel is necessary to receive your tax-deductible education, you can write off your meals and lodging.



REGAL
Will Travel Anywhere For Your Coins & Stamps

If you have been thinking of selling all or part of your holdings but haven't found the right buyer, look no further!

We are America's most serious buyer of collections, investment portfolios, accumulations and dealer stocks. We desperately need ALL gold coins, silver dollars, rolls, bags, rare dates, etc. We are also the largest buyer of stamp collections and estates as well.

Bring or send your coins or stamps to our midtown location in New York City, for our immediate **CASH** offer. If your holdings are too large for shipping, we will send our buyer to your home. We will travel ANYWHERE in the country! Expert appraisals available.

So pick up the phone and call us toll-free today—

Call 1-800-772-0054
New York 1-212-689-1919

We are members of every leading society, including the A.N.A., A.S.D.A., A.P.S., S.O.P., S.I.P., P.F., A.R.A., etc.

We are licensed, registered and bonded.

REGAL
STAMP AND COIN CO.
379 Fifth Avenue, New York, N.Y. 10016
ANA #131885

Bob Bashlow and the Confederate "Restrikes"

THE PARAGRAPHS I wrote about the late Bob Bashlow (December 1987, pp. 2550-56) brought forth several letters from those who knew Bob personally or were familiar with his numismatic activities and products. In the latter category is David D. Gladfelter, who informed me:

> Although I never knew Bob Bashlow, I enjoyed reading your reminiscences about him. His name first came to my attention in connection with the second restrike of the Confederate cents. I acquired a copper specimen in the mid-1970s from Ed Hipps, who apparently knew something about its origin. I now have a full set of Bashlow's cent and half dollar restrikes.
>
> I was also unaware of the history of the Confederate cent dies that you describe. What I am aware of is set forth in the enclosed brochure, which states that the dies were used by the August C. Frank Company of Philadelphia to produce the second restrikes, then donated to the Smithsonian Institution. The brochure does not mention Bashlow's name. Did Frank handle the production of the pieces and Bashlow the marketing? Any information you have would be appreciated and would add to my enjoyment of this interesting numismatic set.
>
> You are correct when you say that the Confederate cent second restrikes are hard to find, even though they were produced in large numbers. The half dollar restrikes are even tougher, although supposedly produced in equal numbers . . .

COINS & COLLECTORS
BY Q. DAVID BOWERS

At this point, a commentary concerning the 1861 Confederate cent in general is appropriate. During its brief existence, the Confederate States of America was responsible for two coinage issues. One was the half dollar, of which four originals were believed to have been produced in 1861 at the

PAYING TOP PRICES
Wanted To Buy – Complete Sets

	G/VG	FINE	XF
Flying Eagle - Indian Cents	$1,450	$2,400	$4,200
Lincoln Cents	385	545	1,400
Buffalo Nickels	220	420	2,300
Mercury Dimes	305	785	2,200
Barber Quarters	1,225	2,700	7,850
Standing Liberty 25¢	1,210	1,775	3,650
Walking Liberty 50¢	310	715	5,500
Morgan Dollars (no 1895)	(2,650 Fine)	(6,950 XF)	(17,250 AU)
Peace Dollars	(335 Fine)	(550 XF)	(1,065 AU)
50 pc. Commem. Silver	(6,700 XF/AU)	(10,500 BU)	(17,000 CH BU)

No overdates or double dies are included in the above prices. We will pay substantially more if included. The above quotes are just a sample of our top buying prices. We are looking to purchase any United States or Canadian Coin Collection. For our top offer just ship coins via Registered mail; upon receipt our check will be airmailed to you. If for any reason you are not satisfied with our offer, your coins will be returned postpaid.

We attend approximately 25 coin shows a year for the express purpose of purchasing coins. We can make arrangements to examine your collection at a local show near you. All transactions strictly confidential.

Excelsior Coin Gallery

Toll Free 1-800-USA-COIN (872-2646)
In California call 1-800-USA-GOLD (872-4053)

2710 Arden Way
Sacramento, CA 95825
Phone (916) 487-2646
ANA Life Member
Prices subject to change

New Orleans Mint, which by that time had passed into the hands of the Confederacy. The other, and the one that concerns us here, is the 1861 cent.

The cent issue was generally unknown to numismatists until specimens surfaced in the mid-1870s, and restrikes were made from the original dies. Years later, in 1908, John W. Haseltine, a Philadelphia coin dealer, recorded his knowledge of the issue:

> I have been asked to say something about the so-called Confederate cent. A little circular issued by myself and Mr. Randall some years ago tells all the history of the striking of all these pieces, but I do not think it mentioned how I obtained the dies. One day I was told by a gentleman that a bartender in West Philadelphia had a Confederate cent. I doubted it. Mr. J. Colvin Randall (now deceased) was told the same. He conferred with me in reference to it. We decided that if either of us obtained it, we would share in any profit that would accrue from it.
>
> I saw the bartender and purchased the coin from him. It was a [cent struck in] nickel and he said that he received it over the bar. I knew by the head on the obverse that it was Mr. Lovett's work.
>
> I called on Mr. Lovett and he denied ever having made such dies. At numerous times I called to induce him to give me some information about them, but he always stuck to his story that he did not make them, until one day he pulled out a drawer in one of his cabinets and I beheld a line of little Confederate cents. He then owned up and told me that he had 11 of them but formerly there were 12, he having lost one.
>
> He said he received the order to make them for the Confederacy through a well-known jewelry firm in Philadelphia, but that his wife became timid about his delivering them for fear that the United States government would arrest him for giving assistance to the enemy, so he buried them in his cellar until long after the war was over, and even then he was afraid to show them.
>
> I purchased the dies from him, and, as you all probably know, did not strike any in nickel, considering them to a certain extent as originals, but we had three struck in gold and I believe five in silver and 55 in copper, the die breaking on the 55th piece, which is in existence, showing the break in the die.

Early in 1861, before the division between the North and the South was as hostile as it would become later, the Confederate States of America con-



JOHN GULDE, ANA LM #956
COIN and STAMP GALLERY

GULDE is GOLD!

U.S. Gold Coins—a specialty for over 20 years. All U.S. Gold traded, from large lots of Twenties to a single rarity. **Dahlonega, Charlotte,** and **Carson City** Gold of particular interest—we are the top buyer of these branch mints in gold.

Visit or call our full-service coin and stamp showroom. We attend the major shows and sales and do business in all parts of the country. When it comes to U.S. Coins, we are on top of the market.

John Gulde/Coin and Stamp Gallery also handles Pandas, Eagles, Maples, and is an official distributor of the Swiss Helvetias. Silver also traded in bars, bags, and B.U. rolls.

Since 1970 John Gulde has been the accurate, fast-payment buyer of scrap gold from the trade. Write or call for our long-standing buy formulas.

John Gulde Coin and Stamp Gallery

4216 W. DUNLAP, PHOENIX, AZ 85051

(602) 242-2885

ICTA

CoinNet Dealer AZ-12

tacted Bailey & Company, Philadelphia jewelers, with regard to supplying 1-cent pieces for the South. Bailey commissioned Robert Lovett Jr., a diesinker of that city, to prepare the pieces. Earlier, Lovett had produced a token or store card as an advertisement for his business, with the obverse depicting an attractive bust of Liberty. This portrait was considered suitable for use on the Confederate cent and, ultimately, provided the link by which Haseltine believed that Lovett did the work. Lovett then struck a small number of pieces, believed to have been 12 in all. For over a decade the secret was kept, and numismatists were not aware of their existence.

After Haseltine located the dies and a supply of original coins, he enlisted the help of J. Colvin Randall and Peter L. Krider, also of Philadelphia, to produce the restrikes. Randall was a well-known numismatist of his era, and Krider was a diesinker who at one time did some work for the Philadelphia Mint but was primarily engaged in his own business. They were careful not to produce any in the original metal, copper-nickel, thus preserving the integrity of the 12 original pieces made in 1861 by Lovett. The restriking was described in an advertisement used to sell the subsequently produced coins:



One of 12 original Confederate States of America cents struck in 1861, this piece is valued by the 1988 edition of *A Guide Book of United States Coins* at approximately $12,500.

> Philadelphia, April 2, 1874
>
> Having succeeded in discovering and purchasing the dies of the Confederate cent, we, the undersigned, have concluded to strike for the benefit of collectors a limited number, and in order to protect those gentlemen who had the [copper-nickel] pieces originally struck in 1861, we determined to strike none in that metal.

TOM'S COINS

Specializing in United States, Hawaiian and Foreign Coinage

TOM McAFEE

P.O. Box 1256
Winter Park, FL 32790

R-20705
LM-869

R-3380
LM-541

BLANCHARD

THE WORLD'S LARGEST FULL-SERVICE RARE COIN AND PRECIOUS METALS FIRM

Two decades of integrity, dependability and fairness in investment-quality coins.

CALL TOLL FREE
1-800-535-7633

2400 Jefferson Highway
Jefferson, Louisiana 70121-3835
In Louisiana call (504) 837-3010
TELEX 784387

MEMBER DIRECT MARKETING ASSOCIATION

MEMBER ANA
LM 2734

ICTA

Our intention was to strike 500 in copper, but after the 55th impression the collar burst and the dies were badly broken. They are now in the possession of Mr. Haseltine and may be seen at any time at his store, No. 1343 Chestnut Street, Philadelphia.

The history of this piece is probably known to most collectors, but for the information of those who are ignorant of the facts we will state that the dies were made by Mr. Lovett, of Philadelphia, in 1861, who says that they were ordered in that year by the South, that he struck but twelve pieces, but probably thinking that he might have some difficulty in reference to them (having made the dies for the South), he mentioned the matter to no one until a few months since, when he parted with 10 pieces, struck in [copper-nickel] which he stated were all that he had, having lost two pieces. One of the said two pieces was the means of the dies and pieces being traced. Although the Confederacy did not adopt this piece, it will always be considered interesting as the only coinage designed for said Confederacy . . .

Four restrikes are believed to have been made in gold, 12 in silver and 55 in copper. By April 2, 1874, the date of the preceding notice, 6 of the 10 1861 Confederate States of America copper-nickel cents had been sold. In later years, the dies for the Confederate cent passed through a succession of owners, including Judson Brenner, John J. Ford Jr., myself and Bashlow.

In the early 1960s, Bashlow determined to make further cent restrikes using the original dies. However, it developed that the original dies by that time were not suitable for further restriking because of the broken die, so copy dies were made. A brochure issued by Bashlow at the time and furnished to me by Gladfelter notes:

> The appearance of Second Confederate Restrikes would at any time be significant in numismatic circles. During the current Civil War centennial years their appearance has a dramatically increased importance and interest especially to students of the War Between the States.
>
> The piece was originally designed for the Confederacy by Robert Lovett of Philadelphia. Originals were struck by Lovett in 1861, but were never delivered for approval because of Lovett's fear of arrest.
>
> The only previous restrikes of the Lovett dies were made in 1874 by John W. Haseltine, who struck 74 pieces. These pieces now sell for over $1,000.
>
> The second restrikes were faithful-

Your Swiss Connection

BUYING

At Top World Prices

All Better Coins of **Switzerland**

Including:

Cantonals — All scarce and high grades

Confederation —1850-date. All key dates and high grades cataloging $10 to $10,000 each.

Gold —All 10 Frs.-20 Frs.-100 Frs. in VF-BU wanted. Will buy singles, quantities and rarities.

We are both active dealers in Swiss Numismatics (David Cannon deals in all European coinages) and look forward to the opportunity to deal with you.

★ Serious Swiss want lists always welcomed ★

Contact either:

David L. Cannon
Box 31129
Cincinnati, OH 45231
513-931-7254

Marcel Haberling
Freudenbergstr. 101
CH-8044 Zurich
Switzerland
01-362-6247



ANCIENT COINS

OVER 20 YEARS' EXPERIENCE

- Greek, Roman, Byzantine, Judaean, Medieval Coins
- Auction Consignments Sought
- *Collector's Journal of Ancient Art* $6/Issue – $20/4 Issues

JOEL L. MALTER & Co., Inc.

P.O. BOX 777, ENCINO, CA 91316
(818) 784-7772
784-2181

ly reproduced by August Frank & Company of Philadelphia. The original dies were unsuitable for striking, so their impression was carefully transferred by extracting a hubb [sic] from which a working die was extracted. The results were satisfactory, giving an accurate impression of the coin, marred only by rust marks and cuts.

The pieces were struck twice normal thickness to avoid using illegal cent-sized planchets. All dies and hubbs [sic] have been presented to the Smithsonian Institution, and Mr. Frank has signed an affidavit that no more strikes would be made.

To the foregoing was appended a list noting that 5,000 silver "second restrikes" had been made and had a list price of $7.50 each; 20,000 bronze pieces were struck and offered for $2.50 each; and 5,000 goldine examples were produced and priced at $4.50 each. Following a brilliant advertising campaign in the pages of *Coin World*, *Numismatic News* and elsewhere, plus direct-mail solicitation, the Confederate cents were sold out.

Despite the relatively large quantities minted of this second "restrike," today the pieces are fairly scarce, as far as market appearances are concerned. Technically, they are not "restrikes" at all, as they were not made from the original dies. Rather, they are "copies," although they are closely related to restrikes as the copy dies were made by indirect transfer from the original dies. Because the pieces were struck in double thickness, and because the dies by the early 1960s were severely rusted and damaged, the Bashlow "restrikes" cannot be confused with the restrikes made in 1874 or Lovett's 12 originals made in 1861. A schedule of prices for the 1861 originals and the 1874 restrikes can be found on page 260 of the 1988 edition of *A Guide Book of United States Coins* (the Red Book). A minor correction is in order, inasmuch as the Red Book lists originals in "proof" finish, whereas originals were business strikes and were "uncirculated" at the time of issue. On the other hand, for the 1874 restrikes, the dies were polished, and those indeed are proofs.

John J. Ford Jr., who has studied Confederate coins closely, has informed me that all known copies of the originals are more or less the same and are what would be graded today as AU-55 to MS-60, pieces that never have been circulated but typically exhibit toning and lack most of their original luster.

Bashlow also marketed what he

TOWER COIN & STAMP EXCHANGE

Specialists in U.S. & Foreign Coins



Investments • Counseling • Appraisals

Leading Buyer—Coins & Stamps • Gold & Silver

Send for our free fixed price list

JOHN BAUER, ANA LM 2378

1 Lincoln First Square, Rochester, NY 14604

(716) 546-3810 / Mon. thru Sat., 10-5

called a "restrike" of the 1861 Confederate States of America half dollar, but this was simply an out-and-out copy, bearing no relation to the original dies. Although the story of the 1861 Confederate States half dollar is quite interesting, rather than go into it here I simply refer readers to page 260 of the current Red Book.

Concerning the Bashlow efforts, his "restrike" was made by taking a coin (not a die) of the Confederate half dollar restrike type made by J.W. Scott in 1879, and, by transfer, creating a die from it. Of course, the same type of copy could be made by transferring the impression from any coin, token or medal. The half dollar production is even less a "restrike" than the cent, as it had nothing to do with an original die. The description in Bashlow's brochure was a bit ambiguous:

> To produce the restrikes [of the 1861 Confederate half dollar] an early impression of the original die was used [apparently "impression of the original die" refers to a coin] as a hub from which a working die was extracted. Although this hubbing operation was even more delicate than that required for the Confederate cents, the results fully justified the effort. A perfect impression of the original die resulted, complete to minute pitting and the famous die break opposite the R in AMERICA. Hand feeding of planchets resulted in strong striking superior in detail to the average first restrike [a reference to the 1879 Scott restrike].

A new "obverse" for the Confederate reverse was made up which stated: CONFEDERATE RESTRIKES 1962 • AUGUST FRANK & COMPANY PHILADELPHIA • 5,000 SILVER; 20,000 BRONZE; 5,000 GOLDINE • ORIGINALS STRUCK 1861.

Bashlow noted that Confederate half dollar "second restrikes" were produced in precisely the same quantities and metals as the Confederate "second restrike" cent. However, such half dollars are rarely encountered today, even less frequently than the "second restrike" cents, so it is doubtful if all were produced. Perhaps the mintage figures refer to "authorized" mintages rather than the number actually struck. •

NEXT MONTH:

Dave Bowers examines Paul A. Cunningham's new book about the obscure but intriguing trade tokens of Michigan.

Ossie's is Buying

All U.S. Gold Coins
All Type Coins
Large & Small Size Currency
Uncut Sheets U.S. Paper Money
Rare Silver Dollars & Uncirculated Rolls

Will Travel for Collections

Ossie's Coin Shop

1007 Hamilton St., Allentown, PA 18101
215/433-4474 or 215/434-4718
Member PNG, ANA, SPMC

FULL SERVICE FULL VALUE

Full Service and Full Value Means a Better Transaction Whether You're Buying or Selling Numismatics or Bullion!

Numismatic Services:

- One of the oldest and largest rare coin dealers in Southern California (est. 1958).
- When liquidating your holdings see us first.
- Attendance at every major coin show.
- Quality rare coin portfolios.
- No transaction too large.
- Buyer & sellers of select quality P.C.G.S coins.



Bullion Services:



- Sole manufacturers of "U.S. Assay Office" silver products.
- Exact weight 1000 oz. silver bars. Acceptable for financing at major participating banks.
- Daily market makers in K Rands, CML, Nobles, Pandas, all fractional gold, Silver Coin and many other bullion items.
- Johnson Mathey products at the most competitive market rates.

CALL FOR QUOTATIONS:

(818) 781-4232

24-hour quotes (818) 781-2312

CONTINENTAL COIN CORPORATION

5627 SEPULVEDA BLVD. / VAN NUYS, CA 91411

MEMBER ICTA

Members of: ANS, TAMS, FUN, TNA, and many others

AMERICAN SILVER DOLLARS

SPECIALIZING IN MORGAN & PEACE DOLLARS

I buy and sell quality Uncirculated Silver Dollars and Key Circulated Silver Dollars. Call me to discuss your buying and selling needs. Prompt attention will be given all orders.

BANK REFERENCES ON REQUEST
Member: MNA, ANA LM 2808

JACK LEE

(601) 922-2229
P.O. Box 6482
Jackson, MS 39212



CURRENCY MUSEUM

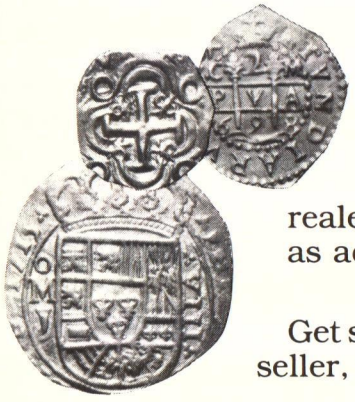
BANK OF CANADA

245 SPARKS
OTTAWA, CANADA

TUES.-SAT. 10:30-17:00 SUN. 13:00-17:00
OPEN MONDAYS FROM MAY TO SEPT.

MUSEUM ACTIVITIES: (613)782-8914

COBS



"Treasure coins" from the wrecks and beaches of Florida, the Caribbean and the world, at numismatic prices (no promotions).

Specialist in Spanish–American gold and silver cobs. Large inventory of doubloons, reales, escudos, pieces-of-eight, for beginners as well as advanced collectors.

Get started with *The Practical Book of Cobs*, now a best seller, $8.50, postage paid.



Frank Sedwick, Ph.D.

2033 Cove Trail
Maitland, Florida 32751
Telephone 407-644-7037

Norweb Auction Greatly Exceeds Expectations

THE MOST NOTEWORTHY numismatic event of the past few months was the continuation of the Norweb Sale by Auctions by Bowers and Merena. The sale brought nearly $5 million, more than 60 percent more than the pre-sale estimate of $3 million. The strong collector interest in this sale, along with dealer interest in the abundance of "fresh" coins, made for a very spirited auction. Almost every area received considerable attention—from copper to gold to type coins—highlighting the sentiment on the bourse floors of major conventions that the market bottom of a few months ago is behind us and that a mild bull market looms ahead.

MARKET FORUM

BY MICHAEL R. FULJENZ

Precious Metals

As of April 25, 1988, gold was selling for $450.00 per ounce; silver, $6.43; platinum, $519.50; and palladium, $120.50. Analysts I contacted believe gold was beaten down too far by Central Banks in January and February, and that a mild rebound was imminent. Platinum, the biggest winner, was oversold, and when a predicted recession did not occur, investment demand roared back. Car sales did not decline as expected, thus the anticipated drop in platinum demand for catalytic converters never materialized. Palladium did not fall as far as other metals over the winter, but it also has not risen as much, either. Analysts speculate that rumors of palladium hoarding by the Soviet Union could push the metal's price to its previous ceiling of $150.

U.S. Gold

The *Coin Dealer Newsletter* (otherwise known as the "Greysheet"), edited by Dennis Baker, uses the catchwords "steady demand" to characterize the

WANTED

PCGS MINT OR PROOF STATE 66 OR BETTER

Paying Ridiculous Prices

ALSO NEED: MS 64 or better, Morgan Silver Dollars: PCGS 1885-S, 1886-S, 1887-S, 1888-S, 1889-S, 1890-S, 1891-S; and Peace Dollars: 1923-S, 1924-S, 1925-S, 1927-S, 1928-S and 1935-S.

Call for my up-to-date buying list.

Bryan Ltd., Inc.

P.O. Drawer D, Gainesville, FL 32602
Phone: 904-377-7439

MEMBER ANA LM-1622 | 357 | LM-6 | 92 | LM-139

current U.S. gold market. Many market makers are augmenting their gold inventories because of an increased demand, which they feel will continue. One major firm's sales of U.S. numismatic gold last month amounted to $2½ million. That figure in itself is impressive, but when compared to average sales of $300,000 a month for the previous quarter, this eightfold increase takes on greater significance.

Certified Coins

The first National Coin Certification and Investment Convention will be held on June 24-26, 1988, at the Irvine Hilton and Towers in Irvine, California, under the same roof as the 160-table Newport Beach Coin Show. Representatives from several certification services, including ANACS, NGC, PCGS, NCI, INS and Accugrade, are expected to attend. Daily seminars will be conducted, and some of the services will offer free grading.

Type Coins

Recent auctions and bourse floor activity underscore a resurgence in type coins. Even type copper and nickel pieces, which were "dead in the water" a few months ago, are being actively pursued for inventory by certain optimistic dealers. One dealer noted that it is a good time to use records of peak prices achieved by type coins in 1980 as a guide for developing an accumulation strategy. Auction records and coin publications in the ANA library seem to be a logical starting point.

U.S. Commemoratives

The market for U.S. commemoratives seems once again to be leading the U.S. market in a turnaround. Numerous "plus" signs have appeared on guidesheets, and coins graded MS-65 and higher are hotly contested.

Foreign Numismatics

In a break from the serious, I would like to relate a numismatic tale. Last week, a gentleman called me with a complaint about the 1987 5-ounce gold Pandas some companies were selling. He believed he was ordering gem-quality proof coins, yet, plain as day, at 3 o'clock on the obverse he saw the letters "Au." He knew the British Royal Mint noted their uncirculated coins with a "U" and their proofs with a "P," and he did not want an "About Uncirculated" coin. It took me a few minutes to convince him that "Au" is the chemical symbol for gold and did not designate the coin's grade. •

• SILVER DOLLARS
• WALKING LIBERTIES
• GOLD & SILVER BULLION

WESTERN NUMISMATICS LTD., INC.

19063 E. Colima Rd. • P.O. Box 8248
Rowland Heights, CA 91748
Phone 818/810-2002
Louie Moreno
ANA LM 2603, PNG 364

Jim Carr, Inc.

HIGH QUALITY U.S. RARE COINS AT WHOLESALE LEVELS

A TRUSTED NAME IN NUMISMATICS WITH 20 YEARS EXPERIENCE

Jim Carr
ANA, LSSC, CNA

P.O. BOX 385, PELHAM, NH 03076
1-603-635-2821

PCGS – A *PERMANENT* GRADING STANDARD YOU CAN RELY ON!



PCGS offers you a *permanent* grading standard – A grading standard that will *never* change.

"Never is a big word. But when it comes to *your* rare coin purchases you need more than a grading standard that "probably" won't change . . . you need a grading standard that will *never* change. And here's how PCGS – and only PCGS – does it.

THE PCGS GRADING SET

The reality of coin grading is that perceptions change, but coins don't change. To establish a truly permanent grading standard you need permanent physical examples of the grades. You need a set of grading examples . . . You need a permanent *grading set.*

When PCGS began in February 1986 it used several dozen coins as permanent examples of its grading standard. These coins were selected by the PCGS owners and many of the original PCGS dealers as being the best examples of their grade. All of these coins are still in the PCGS grading set.

In addition to the first few dozen grading set coins, PCGS has continually added coins to its grading set. Today the PCGS permanent grading set contains coins valued at $246,325. It features examples of most grades of most of the most frequently encountered U.S. gold, silver, nickel and copper coins. PCGS is now rapidly expanding it's permanent grading set. The goal is to have $500,000 worth of coins by the end of 1987 and $1,000,000 worth (at today's prices) by 1990.

HOW THE PCGS GRADING SET IS USED AND HOW IT BENEFITS YOU

PCGS graders are not just the highest paid graders in the world – they *are* the best graders in the world. But even so, the PCGS graders need a frame of reference. The coins in the PCGS permanent grading set provide the frame of reference. It is the job of the PCGS graders to grade coins according to the standards represented by the PCGS grading set.

So how does the PCGS permanent grading set benefit you? Quite simply, when you buy a PCGS coin you are buying a coin that has been graded according to a grading standard that will not change . . . EVER! The current standards used by PCGS are the same standards PCGS will use in 1992, 1997 and even 2002 because the coins in the PCGS permanent grading set are the coins that will be the grading standards for PCGS in 1992, 1997 and 2002. The days of changing grading standards are over forever . . .

And in terms of grading standards there has NEVER BEEN A BETTER TIME TO BUY COINS!

Contact a PCGS dealer today or send for a list of all the PCGS dealers and the many services they offer you.

PCGS

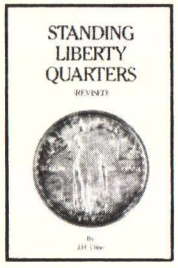
PROFESSIONAL COIN GRADING SERVICE

The Standard For The Rare Coin Industry

P.O. Box 9458 • Newport Beach, CA 92658 • 714 250-1211

Cline's **RARE COINS**

"Standing Liberty Quarters"
(Revised) by J.H. Cline



HOT OFF THE PRESS!
Orders now being taken on the revised edition.

Hardbound (Limited Edition) . $18.50 postpaid
Softbound $11.95 postpaid
Dealers write for wholesale quantity prices.

NAME _____

ADDRESS _____

CITY _____ STATE _____ ZIP _____
Please include payment with order. (VISA & M/C accepted.)

MAIL TO: **Cline's Rare Coins**
P.O. Box 1180, Palm Harbor, FL 34273
813/785-2148 or 787-3478
ANA Life Member 547

- U.S. and Bullion Gold
- 90% Silver Bags and Bars
- Estate Appraisals
- Specialists in Rare U.S. Gold
- Investment Portfolios



SOUTHWESTERN GOLD COS.

P.O. Box 9083 A.M.F.
Albuquerque, NM 87119
(505) 881-3636 • (800) 545-6575

Robert Karler
LM ANA 1108

Charles Karler
ANA R-96927

F.S. Werner & Associates Werner-Klemes Inc.

We are interested in purchasing
U.S. and foreign collections

JACK H. KLEMES
F.S. WERNER

2631 Merrick Road, Bellmore, NY 11710

Mailing Address:
P.O. Box 1038, Bellmore, NY 11710

Telephone:
(516) 785-0771

ANA
LM-2673
LM-920

PNG
LM-249

"Come Up and See Me Sometime"

SHE WAS THE parody of the femme fatale of pre-World War II America. Too blowzy to be called blonde, too hefty to be considered svelte, and so buxom that seamen named their inflatable life jackets after her, Mae West still was the sex symbol of the '30s. She was the first to do the shimmy on stage; her one-liners became folkloric. "Come up and see me sometime," she used to say, and every vamp echoed it.

By the mid-'30s, her movies earned West the paycheck of the highest-paid woman in America; the public loved her films, and the press reveled in her witticisms. Few of her caustic comments escaped reporters' note; she even made the pages of *The Numismatist*.

Coffee, toast and the morning newspaper was the breakfast ritual in the home of ANA District Secretary Charles F. O'Malley of Rahway, New Jersey. He would scan the paper, then clip and forward any item of numismatic interest to his friend, Frank G. Duffield, business manager and editor of *The Numismatist*. Friday, September 28, 1934, was no exception to his routine. The following news brief caught his eye:

> Mae West has wired Secretary of the Treasury Morgenthau at Washington, asking him to help her to find some young descendant of the American Indian who posed for the original on our buffalo nickel.
>
> She wants to have the handsomest descendant of this handsome brave appear with her in the early sequences of her next film, *Now I'm a Lady*, in which Mae plays a cowgirl on a ranch near an Indian reservation. Mae was informed the Indian she sought probably would turn up on a Montana reservation, so she asked the studio traffic manager to find out cost and time required to make the trip there.

THE OTHER SIDE OF THE COIN

BY EDWARD C. ROCHETTE

> "I want to see my Indian in person," she smiled, "and see if we would go all right together in my picture." In subsequent sequences of her story, Mae, the cowgirl, is transplanted to Newport society and then to England. Her studio tries to give her anything she wants, and if she wants Sopwith's yacht *Endeavour* to carry her from Newport to London, a Paramount henchman probably will be in Rhode Island pricing the America's Cup challenger tomorrow morning.

The imaginative district secretary immediately clipped the story and sent it to Duffield. Not one to miss a chance to expound on numismatic history, O'Malley also penned a letter to Mae West, informing her that sculptor James Earle Fraser used not one, but two different Indians to produce a composite portrait. The ANA district secretary magnanimously suggested that West rewrite the script to substitute a 260-pound Irishman (named O'Malley) for the part.

The star's reply held true to form. "Dear Mr. O'Malley: Yours is a good idea—pure and simple. Well, anyway, simple."

Perhaps her screenwriters should have paid heed to O'Malley's offer. The star did go on to make her movie, but the title was changed to *Goin' to Town*, and instead of a cowgirl, West played the role of Cleo Borden, a cattle baroness.

Mae West never found her descendant of the Indian on the Buffalo nickel, although she kept the part in her film. Joe Frye played the role of Laughing Eagle. As for Charles F. O'Malley, the erstwhile ANA district secretary, there was no part in it for him at all. It was just as well, for critics panned the film, pointing out that "not everything Mae West did was perfection, and *Goin' to Town* was proof of that pudding." •



Mae West, screen queen of the 1930s, expressed an interest in Buffalo nickels, at least in the Indian who modeled for the obverse.

Fremont Coin Gallery



Buy and Sell Silver and Gold Coins
Collections • Estates
Appraisals

RON MILLER
(415) 792-1511
3769 Peralta Blvd.
Fremont, CA 94536



Put the Fun back into Collecting

Buy your coins from the numismatist who enjoys collecting as much as you do! U.S. coins? Civil War tokens? Odd and curious? World and ancient? Write TODAY for free price list.

Thinking of selling? Am always in need of Fine to Unc. Liberty Seated and Barber material, coppers, and pre-1940 U.S. (Please, no promoted items like overpriced slab coins, Pandas, Disney; these are not good values for collectors.)

JOHN MURBACH
P.O. Box 1438
Temple City, CA 91780
ANA R-62208 (1969)

BUYING PROOF SETS

Want Original Gov't Issue Sets With No Problems

1950	$360.00	1970	$6.40
1951	202.00	1971	2.75
1952	120.00	1972	2.75
1953	80.00	1973	4.00
1954	50.00	1974	4.20
1955 (Box)	44.00	1975	5.80
1955 (Flat)	39.00	1976	3.80
1956	20.00	1977	3.60
1957	13.50	1978	5.80
1958	17.50	1979	7.00
1959	13.50	1980	4.80
1960	12.50	1981	5.20
1961	10.40	1982	7.20
1962	10.40	1983	9.00
1963	10.40	SPECIAL MINT SETS	
1964	10.00	1965	$2.50
1968	3.25	1966	2.75
1969	3.25	1967	6.40

Prices subject to market fluctuations. Call on large quantities.
Ship all sets insured. Check sent same day.
Bank Reference: Bank of Maryland, Adelphi Branch

GOLDEN EAGLE COIN EXCHANGE

9119-A Riggs Road • Adelphi, MD 20783 • Phone (301) 439-1445

COINS FROM THE TIME OF CHRIST



Very Fine Silver Denarius

Augustus, Roman emperor from 31 B.C. to A.D. 14, ordered the census which took Joseph and Mary to Bethlehem. Obv: Augustus; Rev: his grandsons, Caius and Lucius. **Very Fine, $139; Extra Fine $275.**

Bronze lepton of Herod the Great, King of Judaea 37 to 4 B.C., puppet king and friend of Augustus, ordered the *Massacre of the Innocents* after hearing of the birth of Christ. Obv: anchor; Rev: double cornucopiae. **Good-Very Good, $24; Fine, $59.**

Bronze lepton of Archelaus, son of Herod and designated "ethnarch" of Judaea by Augustus because of Jews clamoring for the end of misrule by the Herodian dynasty. He ruled Judaea and Samaria from 4 B.C. to A.D. 6 so badly that Augustus removed him and put those provinces under the direct control of his procurators. Obv: anchor or prow; Rev: double cornucopiae or wreath. **Good-Very Good, $39; Fine, $79.**

Set of three bronze lepton

Coponius was procurator of Judaea from A.D. 6 to 9, followed by Marcus Ambibulus, who ruled from A.D. 9 to 12. Annius Rufus, A.D. 12 to 15, apparently struck no coins. Valerius Gratus, appointee of Tiberius, ruled from A.D. 15 to 26. Coponius and Marcus Obv: ear of barley; Rev: date palm tree. Valerius Obv: wreath; Rev: palm branch. Set of three procurators of Judaea: **Good-Very Good, $39, Fine, $99.**



Fine Silver Denarius of Tiberius

This denarius of Tiberius, Roman emperor A.D. 14 to 37, is the famous *Tribute Penny* of Christ's lesson. Obv: head of Tiberius; Rev: his mother, Livia, seated. **Fine, $195; VF, $275; EF, $600.**

* * * * *

Introductory special on a "widow's mite," the small, humble bronze lepton of Christ's parable. These were struck by the Hasmonean kings of Judaea 103 to 37 B.C. Fine, $17; Identifiable, $3.75.

Mail Order Policies:

1. All coins guaranteed genuine and as described. ANA and common sense grading. Your satisfaction guaranteed!
2. Fourteen-day return privilege—or approval service can be arranged with proper references.
3. Personal checks of unknown customers must clear. VISA and MasterCard accepted.
4. Kentucky residents add 5 percent sales tax.
5. All coins sent insured or registered. Orders less than $50 please add $1.50 for postage and handling.

JONATHAN K. KERN

Professional Numismatist — Bachelor of Arts in Numismatics
444 South Ashland Avenue
Lexington, KY 40502
Telephone 606/269-1614

MEMBER ANA
LM 1787

ANS, SAN

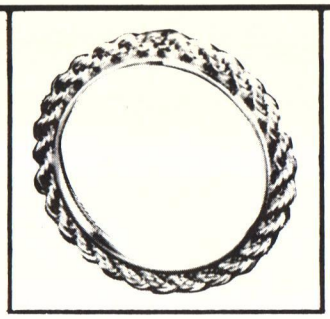
We are founding member of P.C.G.S., market makers in U.S. Gold coins, direct importers of World Gold Coins. Also specializing in U.S. Silver Dollars, California Fractional Gold, and Coins of the Orient.

RONALD J. GILLIO, INC./ GOLDMUNZEN INT'L

1013 State St., Santa Barbara, CA 93101
(800) 235-6937 (805) 963-1345

Contact us whether buying or selling. Personalized service for collectors, investors and dealers.

LIFE MEMBER ANA



The Quality You Expect
. . . Prices Unexpectedly Low!

14 K & Sterling Coin Frames
14 K Coin Rings
Color Brochure Available
Wholesale Jewelry

Ocala Coin Shop
P.O. Box 4320
Ocala, Florida 32678
Coin Net FL-70 904/732-8741

HIGHER BUY PRICES FOR SUPERB GEM BU U.S. GOLD COINS

Type 1	$1	$4250	No Motto	$5	$7500
Type 2	$1	15,500	Liberty	$5	3500
Type 3	$1	3250	Indian	$5	4000
Draped Bust	$2½	20,000	Draped Bust	$10	23,500
Capped Bust	$2½	20,000	No Motto	$10	11,500
Classic	$2½	7500	Liberty	$10	3500
Liberty	$2½	2750	Indian	$10	3500
Indian	$2½	2750	Liberty Type 1	$20	8500
Three Dollars		7500	Liberty Type 2	$20	4500
Draped Bust	$5	12,500	Liberty Type 3	$20	3000
Capped Bust	$5	15,000	St. Gaudens	$20	2500
Classic	$5	7500			

Quantities needed. Ship for immediate payment. We will fly to buy.

GORDON J. WRUBEL
Rare Coin Investments, Inc.
P.O. Box 8767 • Newport Beach, CA 92658
Telephone 714/250-1300
We specialize in quality U.S. coins.
For all your numismatic needs, write or call.

LIFE MEMBER ANA
LM 1813

PCGS

ICTA

"Bait and Switch" Still Catches Unwary Buyers

OVERGRADED COINS ARE not the only stumbling block to successful investing—obstacles such as overpricing and subterfuge also can thwart plans for profits. Yet, the overstating of a coin's condition remains today's most prevalent danger to the novice investor.

CONSUMER ALERT

BY KENNETH BRESSETT

File #175

As director of ANA Mediation Services, I guess I have seen just about every kind of complaint, from those lodged against dishonest coin dealers to one against a cheating husband whose wife said he was not worthy of ANA membership.

A recent complaint, however, involved a situation not often seen today. It was the classic "bait and switch" operation that has been used successfully with all kinds of merchandise. The use of this technique with coins did not surprise me, but I have not seen it for many years, and it made me reflect on a time, some 30 or more years ago, when incorrectly attributed or substituted coins were a more prevalent problem than overgrading.

The reason for this shift in deceptive practices is that in earlier times unsuspecting buyers easily could be sold improperly classified coins because few resource books were readily available for verification and so little factual information on relative rarity and value existed. A common-date coin substituted for an advertised rare-date specimen could go unnoticed if the buyer had no clear way of knowing, for instance, which English gold pieces were rarer than others.

Also remember that back in those days an "uncirculated" coin might have ranged from today's AU-58 to



PLEXIGLAS® HOLDERS

Capital® manufactures quality Plexiglas® holders for ANACS certificates and coins.

We have more than 600 different holders to choose from, with sizes available for single coins, type sets, gold sets, proof sets, series sets, birthyear, wedding and anniversary sets, and clocks, pen sets, awards, wall plaques and custom holders. Information on our products may be obtained from your local dealer or send 50¢ in postage stamps for our 16-page Collector's Catalog #88 ANA and price list #87.

R-91126

MEMBER ANA

Capital® Plastics™

P.O. Box 543 ANA • Massillon, OH 44648

MS-64 but was priced about the same, regardless of condition. It was more profitable to cheat in other ways when grade difference or quest for perfection was of little concern or value.

The "bait and switch" game employed in this recent complaint was rather simple and probably done without much thought of past or future trends. Potential investors were offered rare Morgan dollars at prices that were modest compared to normal values. All of the rare dates were listed as possibly being available (including 1895!). Unfortunately, the only pieces still available to those who took advantage of the offer were very common dates at very inflated prices.

Now, with collectors relaxing their interest in paying runaway prices for coins in super condition, we may have to watch for new schemes to overcharge for common coins. Keep this in mind the next time you find an offer that seems just too good to be true.

File #176

The following letter from a reader offers comments typical of dozens of collectors who are incensed about deceptive advertising and who are making their feelings known to publications carrying such advertising. The letter is self-explanatory and, in fact, quite mild considering some of the prices that were quoted in the ads for these "investment" coins:

"Enclosed are a couple recent ads. The ad for the 8 R's [Mexican silver 8 reales] appeared in our local paper. There is no indication of the condition of the coins offered. As a matter of possible interest, I can buy 'Good or Better' pre-1822 8 R's for $22 to $24 per coin without much trouble. I bought a few at the recent Long Beach show.

"Another ad really makes my blood boil. Asking $65 for common-date Roosevelt dimes with PCGS-65 papers is insane. Any bank-wrapped BU roll of dimes is going to have some that are gems. (By gems, I mean flawless.) Dime rolls as a rule come nice, unless [they are] dipped or weakly struck.

"Collectors with any knowledge at all know not to buy coins overpriced by a factor of 30 times or so. The ad for 8 R's is a different story, aimed at people with a marginal interest in coins. The [firm that] runs that ad will be long gone before most people realize they've been 'had.' " •



WANTED!

Flying Eagle and Indian Cents
1856 to 1909-S
Good to Proof
Complete collections
or your duplicates

Steve Estes, Inc.

11525 S.W. Pacific Hwy.
Portland, Oregon 97223
(503) 245-6086
ANA 54510

QUALITY WORLD COINS

We are one of the nation's leading experts in quality world coins. Whether you're buying or selling, it will pay you to check with us.

We offer: Experience - Knowledge - Reliability - Dedication - Extensive Stock - A Solid "Time-Tested" Reputation

M. Louis Teller, Norman I. Applebaum, Ph.D.
Members of ANA, NASC, FUN, INS, OIN, RNS, SIN, etc.

M. LOUIS TELLER NUMISMATIC COMPANY

15910 Ventura Blvd., Suite 729
Encino, California 91436
Phone (818) 783-8454
Telex 559297

LM 1246
LM 1347

SO RARE!

Announcing a New Approach to Numismatic Grading and Liquidation
UNITED STATES RARE COIN CERTIFICATION AND TRADING COMPANY

Rare coins are popular because they're a solid investment. As with any solid industry, major changes don't happen often. But now, the United States Rare Coin Certification and Trading Company (U.S. Certification) has been formed to offer collectors and investors a better way to evaluate, acquire and liquidate their rare coin holdings. And together with the vast experience of our principals, we're bringing a new excitement to the field of rare coins.

The first thing you should know about U.S. Certification is that we own no coins because we exist solely as an evaluation and brokerage service. Buyers and sellers alike can be assured of increased objectivity in all their dealings with our organization.

The second thing you should know is that now, for the first time, collectors and investors can get all the services they require from within one organization:

- Certification and grading
- Security Holders to protect the integrity of your coins
- Separate record keeping for investment inventory control and as a hedge against loss or theft
- A 95% liquidation program through our trading company
- A pricing service providing two written quotes for informational or appraisal purposes
- Another liquidation option through our immediate cash offer service
- Rare Coin acquisition from our comprehensive and constantly updated trading list

Our concept is revolutionary in the rare coin industry. For a $25 fee, each coin submitted for certification is graded by a board of expert numismatists. Once graded, the coin is placed with a certification number in a hard plastic holder providing both security and easy viewing. The certification number is recorded with us for both security and possible use in our trading company.

The United States Rare Coin Certification and Trading Company is owned by the principals of Crystal Coin Incorporated, Wakefield, MA. Crystal Coin has been in business since 1952. We have continually met the needs of the collector/investor for over 30 years. Our president is a member of the prestigious Professional Numismatists Guild. In addition, Crystal Coin services a network of clients across the country and has 23 years of mail order experience through advertising in "COINS" & "COIN PRICES" magazine. During this time, Crystal Coin has received numerous awards and recognition from related organizations. By dealing with U.S. Certification, each client can be assured that he or she is working with a leader in the rare coin industry.

THE 5% SOLUTION EQUALS THE 5% SPREAD

Because U.S. Certification neither owns nor buys coins, our commission on coins traded through us is perhaps the lowest you'll find anywhere. Once certified, your coin can be placed with our trading company for a fee of $13. When you decide it is time to sell, your coin will be added to our weekly price list and our advertising in major numismatic periodicals like Numismatic News. When your coin is sold, you receive 95% of the selling price. What's more, your coin remains in your possession until it is sold. And, of course, any coin purchased from our list can be resold through U.S. Certification at any future time for just an additional $13 fee. This fee also includes a formal written appraisal suitable for insurance purposes as well as informing you of the current price level for your coin.

SUMMARY OF SERVICES

1 Coin Grading and Certification
Includes coin being secured in a protective holder
..... $25 ea.

2 Inclusion in Trading Company for 95% Liquidation
Includes written appraisal, (coin must be certified or stickered by U.S. Certification to be eligible) $13 ea.

U.S. CERTIFICATION ORDER FORM

Coin Description	Type of Service (grading, confirmation, trading or cash offer)	Owners Stated Grade	Owners Stated Value
			$
1 Grading & Certification		x $25 per coin	$
2 Inclusion in Trading Company		x $13 per coin	
Postage, insurance and handling $7.50 per $10,000 of owner's stated value ($5.00 min.)			
		TOTAL AMOUNT DUE	

*Please attach additional paper if more space is needed.

I submit the enclosed coins for certification. I understand that I will receive my coins as soon as certified, and when I wish to liquidate them on a consignment basis, I will simply inform the Company as to my certification number, forward $13 per coin and the coin will be placed for sale. When the coin(s) is sold I have 48 hours to deliver the coin(s) to the Company and will be paid 95% of the selling price as soon as the Company has a confirmed sale. I include my check for the total amount due for certification. Send all coins registered, insured mail.

PLEASE PRINT

Name _____ Address _____

City, State, Zip _____ Day Phone _____

Signature _____

Terms: Visa, MasterCard & American Express accepted. Include all information exactly as it appears on card. Please allow personal checks to clear. No COD orders. Make checks payable to UNITED STATES RARE COIN CERTIFICATION & TRADING COMPANY.

For any information on services offered through U.S. Certification please call:

Outside MA 1-800-343-3287 • Within MA 617/245-6398

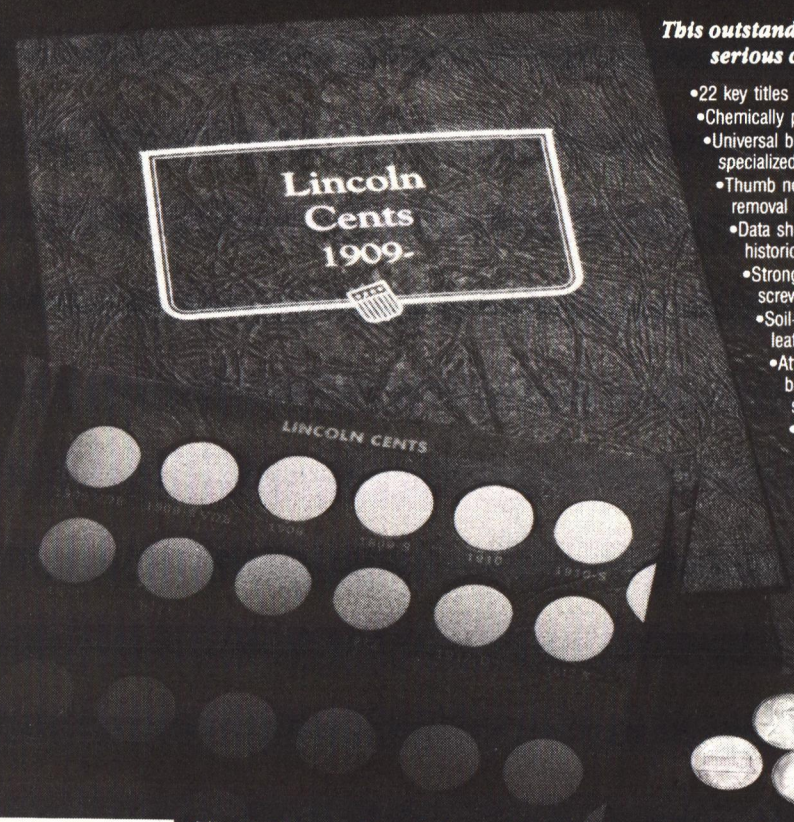
U.S. RARE COIN CERTIFICATION AND TRADING CO., INC.

P.O. Box 234 • 351 Main Street • Wakefield, MA 01880

Whitman, a tradition of excellence for more than 40 years, presents The Coin Collector's Choice . . .

THE CLASSIC

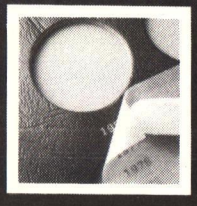
Album System



This outstanding album offers the serious collector much more:

- 22 key titles
- Chemically pure material – no PVC'S
- Universal binder and available specialized pages that lie flat
- Thumb notches for easy window removal
- Data sheet giving mint records and historical information
- Strong, easily removed screw-type hinge posts
- Soil-resistant, grained leatherette cover
- Attractive 7⅜" x 9" x 1¼" binder stands upright for shelf display
- Suggested retail prices:
 Albums $9.95-$15.95
 Blank Pages $2.75
 Universal Binder $4.95





The Whitman Classic has a handy bonus feature for additional pages!

Specially designed transfer type enables collectors to add NEW permanent dates and varieties to their present albums. The gold type matches the album's original type. A wooden stylus is enclosed.

Look for the Whitman logo when you want to be certain of quality.

For more details contact your local dealer or write:
Western Publishing Company, Inc.
1220 Mound Avenue – MS #438
Racine, Wisconsin 53404

©Western Publishing Company, Inc. 1987

LIBRARY

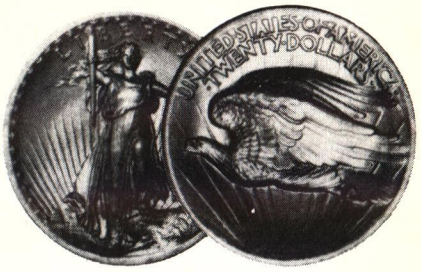
Invaluable Memoir Rediscovered

San Francisco was just beginning to stir on the soft spring morning of Wednesday, April 18, 1906, when suddenly the earth literally buckled under the city. As shocked San Franciscans poured out into the streets, pavings gaped open, buildings collapsed into rubble, water mains snapped, and one of recorded history's most devastating fires swept the stricken city. The great San Francisco earthquake caused nearly 500 deaths and laid waste to more than four square miles in the center of the city, resulting in property damage of some $500,000,000.

One of the most dramatic eye-witness accounts of the earthquake and its aftermath has surfaced in the form of an excellent book entitled *Recollections of a Mint Director* by Frank A. Leach (ANA Library Catalog No. GA80 L4). The volume actually is an excerpt from Leach's *Recollections of a Newspaperman*, published in 1917 (Leach founded the *Oakland Evening Enquirer*). Q. David Bowers, after discovering unique merit in the numismatic sections of the book, re-published those chapters under the new title.

Leach, who was superintendent of the San Francisco Mint from 1897 to 1907, rallied his workers together on that fateful April 18 and, with the assistance of firemen, soldiers and policemen, saved the Mint structure, located at Fifth and Mission Streets in the heart of town, from total destruction.

Although most of the Mint's windows were blown out and there was some damage to its roof, the building survived virtually intact. Minting operations had to be suspended for a time because of the incapacity of the city gas works (gas supplies were necessary for melting, annealing and assaying operations).



Leach was director of the U.S. Mint at the time "America's most artistic coin," the Saint-Gaudens double eagle, was struck.

Since all the major banks in San Francisco were destroyed, the Mint

JOHN DANNREUTHER
RARE COINS, INC.

We specialize in choice and rare PCGS-graded U.S. coins. Our mark-ups are one of the smallest in the industry. This, plus personalized service, makes JDRC, Inc. a must-call for buying or selling PCGS coins.

We are also interested in purchasing collections, hoards, etc., and will pay top dollar. We attend the major auctions and will execute bids for a small fee.

JOHN DANNREUTHER RARE COINS, INC.

868 Mt. Moriah, Suite 202
Memphis, TN 38117
901/683-2492

PCGS PROFESSIONAL COIN GRADING SERVICE AUTHORIZED DEALER

MEMBER ANA
LM 2273

became the only financial institution able to conduct business in the city and the operating agency through which all remittances and disbursements were made. Moreover, the Mint became the depository and treasury for the earthquake relief fund under the direction of Superintendent Leach.

Numerous persons rendered homeless by the calamity were housed temporarily within the Mint compound. Most of the restaurants in downtown San Francisco were wrecked, but the cafeteria at the Mint remained open and it was utilized to help feed the hungry. For his many actions above and beyond the call of duty, Leach was given a Treasury Department commendation.

In July 1907, President Theodore Roosevelt named Leach director of the U.S. Mint, a post Leach assumed in September of that year. Based in Washington, D.C., Leach supervised the operations of not only the Philadelphia Mint, but also the three branch Mints at San Francisco, New Orleans and Denver, as well as the nine government assay offices scattered across the country.

Leach became Mint director in a milestone year in the history of U.S. numismatics, since it was in 1907 that America saw production of the popular Saint-Gaudens $10 gold piece and the $20 double eagle. He makes discerning comments about sculptor Augustus Saint-Gaudens and President Theodore Roosevelt, who urged Saint-Gaudens to design coins that he felt would equal or surpass the best efforts of the Greek moneyers. Leach says of Roosevelt: "I was frequently surprised with exhibitions of his wonderful memory as shown in his dealings with details of affairs and his knowledge of the character and capacity of men. His capacity for work was tremendous."

In his foreword Bowers describes part of the value of the book. "A behind-the-scenes account of the creation of the famous MCMVII coinage furnishes what is the most complete contemporary record available today of the production of what many have described as America's most artistic coin design." I also must emphasize that Leach is an excellent writer.

This illustrated, 136-page softcover volume, complete with comprehensive index, is priced at $9.95 and may be ordered directly from Bowers & Merena Galleries, Publications Department, Box 1224, Wolfeboro, NH 03894. Add $2 for postage and handling. •

—Robert Obojski

QUALITY COPPER COINS



JACK H. BEYMER
367 Coddingtown Center
Santa Rosa, CA 95401
(707) 544-1621

R.L. COSTELLO INVESTMENTS

P.O. Box 543
Wrentham, Massachusetts 02093
1-617-384-4231

ALL HIGH GRADE U.S. COINS
ALL U.S. PROOF COINS

Member of the following organizations:
FUN - MNA - NENA
AINA - DNA - MSNA - MSNS

CREDIT CARDS ACCEPTED
RICK COSTELLO ANA LM 3682

WORLD COINS

Buying better coins of the World, especially Western Europe & Scandinavia.

Buy

Norway: 20 kr gold 1874-1902, xf-au, $300; 1910, BU, $225
1942 "London" set (brass), unc., $325
1965-67 mint sets, ea. $75; 1968, $800
Sweden: 20 kr. gold xf-au $250

Top prices paid for world gold, old or new.

K.M. Froseth, Inc.

Life member:
ANA 994
CNA 137
GENA 85

Box 23116
Minneapolis, Minn. 55423
Phone: 612-831-9550



Selling 40% Ike Dollars

All coins Accugrade certified
(Coin and picture are sealed in plastic case)
These 40% Silver Ikes are undervalued and very scarce in premium grades. Coins are conservatively graded and priced.

	MS-64	MS-65	MS-66	MS-67
1971-S	42.00	105.00	150.00	325.00
1972-S	35.00	60.00	100.00	175.00
1973-S	42.00	105.00	160.00	335.00
1974-S	38.00	70.00	110.00	245.00
1976-S	50.00	100.00	200.00	300.00

TERMS

- 15-day return privilege.
- Postage and insurance $2 on all orders.
- Maryland residents add MD state tax.
- Check or money order must accompany order.
- Prices subject to change.

Ask for Edward M. Pereira

18th Ave. Rare Coins/ Goldie's Coin Center, Inc.

301-449-4157 • 301-449-8920
5850 Allentown Way
Camp Springs, Maryland 20748

LM 3150

ICTA ACG



Specializing in

ROMAN, GREEK & BYZANTINE COINS

Contact us for a copy of our bi-monthly Buy or Bid Sale catalogue.

Harlan J. Berk Ltd.

612 N. Michigan Ave., Chicago, IL 60611
Telephone: 312/337-0995

ANS • PNG • ANA • SNS • FNS • SAN • CSNS

Specializing in the Purchase of U.S. & World Coin Collections

Top Dollar Paid!

HANKS & ASSOCIATES INC.

Rare Coin Investment Portfolio Specialists

415 N. Mesa • Mesa Financial Bldg.
El Paso, TX 79901
(915) 544-8188
Larry Hanks, ANA LM 1001



Buying and Selling

- GEM MS63 TO MS67 MORGANS
- DEEP MIRROR PROOFLIKES
- U.S. TYPE • U.S. GOLD

DAVID PIKE, JR.
P.O. Box 34007
Memphis, TN 38184-0007
Life Member ANA, FUN, MSNS, BRNA, TSNS, CSNS, GSNA

INVENTORIES, COLLECTIONS & HOARDS Bought-Sold-Brokered-Appraised

DEALERS INVESTORS COLLECTORS:

Numismatic Resources, Inc. will build your rare coin portfolio with knowledge, not guesswork! We execute bids at all major auctions and also wish to remind you that we are want list specialists. All transactions, of course, are upheld in the strictest confidence. Try us for all your numismatic needs!

Randall L. Pollock, President

NUMISMATIC RESOURCES, INC.
P.O. Box 7181
Freeport, NY 11520
(516) 379-8910
Member of both national teletype networks.

R68219

DONATIONS

CASH ($25.00 to $49.99)

Alamo Coin Club, San Antonio, TX
Jack M. Baxter, Erie, PA
Blanchard & Company, Metairie, LA
Steve Blum, Iselin, NJ
Donald E. Brigandi, New York, NY
Steve Estes, Portland, OR
Salvatore Germano, Union, NJ
Leonard Glazer, Forest Hills, NY
Golden Eagle Coin Exchange, Adelphi, MD
William L. Hanks, El Paso, TX
John L. Hunter, Indianapolis, IN
Jeff Isaac, Great Neck, NY
J & D Coins, Baltimore, MD
Harry E. Jones, Cleveland, OH
Allen Karn, Westerville, OH
Robert T. McIntire, Jacksonville, AR
Louie Moreno, Rowland Heights, CA
Vernon H. Oswald, Allentown, PA
Norman W. Pullen, Portland, ME
Wayne Rattray, Renton, WA
Emory M. Robinson, Jacksonville, FL
Hannes Tulving, Newport Beach, CA
Robert E. Westfall, Los Angeles, CA
Mark S. Yaffe, Medford, MA

CASH ($50.00 to $99.99)

Tony Adkins, Apple Valley, MN
Jack H. Beymer, Santa Rosa, CA
Paul J. Puckett, Spokane, WA

CASH ($100.00 to $299.99)

Gary Adkins, Apple Valley, MN
Aubrey & Adeline Bebee, Omaha, NE
Kenneth E. Bressett, Colorado Springs, CO
Michael J. Dady, Detroit, MI
David L. Ganz, New York, NY
Gregory Mellon, Berkley, MI
Milford Stamp & Coin Club, Milford, DE
Martin B. Paul, Natick, MA
Paul Whitnah, Phoenix, AZ

CASH ($500.00 to $999.99)

Samuel H. Kaeppel, Greenfield, MA

CASH ($1,000.00 or more)

William F. Fivaz, Dunwoody, GA
David L. Ganz, New York, NY
Louis John Gulde, Phoenix, AZ
Leon E. Hendrickson, Winchester, IN
Kevin Lipton, Beverly Hills, CA
Joel Rettew Jr., Newport Beach, CA

MATERIAL ($50.00 to $99.99)

Thomas P. McKenna, Ft. Collins, CO

MATERIAL ($100.00 to $299.99)

William F. Spengler, Madison, WI
A.G. Wilde Jr., Colorado Springs, CO

MATERIAL ($500.00 to $999.99)

Casa Numismatica International, Miami, FL
John Jay Ford Jr., Phoenix, AZ

MATERIAL ($1,000.00 or more)

Aubrey & Adeline Bebee, Omaha, NE
James G. Evans, Sun City, AZ
H. Joseph Levine, Alexandria, VA

MATERIAL (no stated value)

Werner Amelingmeier, Sarasota, FL
Dan Bannister, Colorado Springs, CO
J. Bradfield, Highwood, IL

Total Cash	
$25 or more	$ 9,690.00
Less than $25	12.98
Total Material	993,453.00
Total Donations (3-31-88)	$1,003,155.98

Mid-American . . .
Your P.C.G.S. Auction Connection



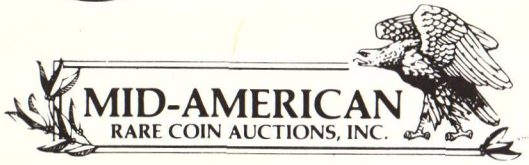


Mid-American Rare Coin Auctions is an Official P.C.G.S. Auction Company. It is widely recognized that P.C.G.S. graded coins bring high prices in auctions. Now, you can have your coins P.C.G.S. graded on an EXPRESS BASIS for only $25 each when they are consigned to one of our major sales. Call or write Tom Mulvaney today for complete information on this exciting and profitable opportunity.

Remember, Mid-American offers:

- Extremely Competitive Commission Rates
- The Finest Catalogues
- Superb, Enlarged Photography of a High Percentage of Lots
- Cash Advances on Major Consignments
- Friendly Service!

Before you consign your coins elsewhere, call us! Join the hundreds of satisfied Mid-American consignors who keep coming back, sale after sale!



1707 Nicholasville Rd. • Lexington, KY 40503
(606) 276-1551 • 800-223-5954 Toll Free
Jeff Garrett and Tom Mulvaney — Numismatists

MEMBERSHIP NEWS

Calendar of Events

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print clearly and include zip code in address. Send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

EAST

JUNE

4-5 CUMBERLAND, MD. LaVale Fire Hall, 423 National Hwy. (U.S. Rt. 40, 3 mi. west of Cumberland). Coin Show presented by the Western Maryland Coin Club. George Waingold, 1260 Vocke Rd., LaVale, MD 21502-7548.

10-12 BALTIMORE, MD. Baltimore Convention Center, Festival Hall, Camden & Howard Sts. 16th Annual Maryland State Numismatic Association Convention and Coin Show. MSNA, P.O. Box 136, Hampstead, MD 21074.

12 DANBURY, CT. Danbury Hilton, 18 Old Ridgebury Rd. (Exit 2, I-84). Coin Show hosted by the Danbury Coin Club. Don Ellis, P.O. Box 8200, New Fairfield, CT 06812.

24-26 CHERRY HILL, NJ. Cherry Hill Hyatt, Rt. 70 & Cuthbert Blvd. 13th Annual Convention sponsored by the Garden State Numismatic Association. Jerry Zara, P.O. Box 248, Bricktown, NJ 08723.

26 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show conducted by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

JULY

8-10 NEW CARROLLTON, MD. Sheraton Hotel. 23rd Annual Coin Show presented by the Metropolitan Washington Numismatic Association. Frank Palumbo, 4535 Brandywine St. N.W., Washington, DC 20016.

17 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show held by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

29-31 ROANOKE, VA. Roanoke Civic Center, Williamson Rd. Roanoke Coin Show sponsored by the Roanoke Valley Coin Club. Julian C. Repass, 2817 Oakland Blvd., Roanoke, VA 24012.

SEPTEMBER

9-11 McLEAN, VA. Tyson's Westpark Hotel, Rt. 7 & I-495. 30th Annual Coin Show and Convention conducted by the Virginia Numismatic Association. Keith Littlefield, 3902 Rose Ln., Annandale, VA 22003.

10-11 YOUNGWOOD, PA. Youngwood Fire Hall, 2nd & Chestnut St. 29th Greensburg Coin Show held by the Greensburg Coin Club. Donna Mehalic, R.D. 3, Box 484, Latrobe, PA 15650.

11 DANBURY, CT. Danbury Hilton, 18 Old Ridgebury Rd. (Exit 2, I-84). Coin Show hosted by the Danbury Coin Club. Don Ellis, P.O. Box 8200, New Fairfield, CT 06812.

18 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show conducted by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

25 CLEARFIELD, PA. Best Western (Exit 19, I-80). Fall Coin Show sponsored by the Central Pennsylvania Coin Club. Robert McCracken, P.O. Box 55, Curwensville, PA 16833.

SOUTH

JUNE

4-5 DALLAS, TX. Holiday Inn/Garland, 13700 LBJ Freeway (LBJ & Centerville). 24th Annual Garland Coin Club Show. Tim Lee, P.O. Box 851181, Richardson, TX 75085-1181.

11 VICKSBURG, MS. Holiday Inn, E. Clay St. (off I-20). Vicksburg Coin & Stamp Show hosted by the Vicksburg Coin Club. Cason Schaffer, Rt. 11, 107 Eastview Dr., Vicksburg, MS 39180.

11-12 METAIRIE, LA. Landmark Motor Hotel, 2601 Severn Ave. 26th Annual Louisiana Numismatic Association Convention & Coin Show. Patricia J. Reno, Rt. 9, Box 76A, Military Rd., Covington, LA 70433.

11-12 ORANGE, TX. Orange House Inn, 5th St. & Division. Annual Coin Show presented by the Greater Orange Coin Club. Dewey Scott, P.O. Box 1871, Orange, TX 77631.

24-26 MEMPHIS, TN. Cook Convention Center, 255 N. Main St. 12th Annual International Paper Money Show sponsored by the Memphis Coin Club. Mike Crabb, Box 17871, Memphis, TN 38187-0871.

26 MIAMI, FL. Greenery Mall, 7700 N. Kendall Dr. (Rt. 94, Palmetto Bypass to Dadelands). Collectibles Show held by the Professional Coin Dealers Association of South Florida. Warren Davis, c/o PCDASF, P.O. Box 1, Miami, FL 33163.

JULY

1-4 CLEARWATER BEACH, FL. Sheraton Sand Key Resort, 1160 Gulf Blvd. (Hwy. 699). Clearwater Coin Show sponsored by the Clearwater Coin Club. Jim Marino, P.O. Box 14242, St. Petersburg, FL 33733.

15-17 BIRMINGHAM, AL. Birmingham/Jefferson Civic Center, 9th Ave. & 21st N. 28th Annual Coin Show held by the Alabama Numismatic Society. Purnie Moore, P.O. Box 110101, West End, Birmingham, AL 35211.

AUGUST

6-7 BELLAIRE, TX (Houston area). Bellaire Community Center, 7000 S. Rice Ave. 25th Annual Coin Show presented by the Bellaire Coin Club. A.J. Lanier, P.O. Box 303, Bellaire, TX 77401.

6-7 MERIDIAN, MS. Holiday Inn Northeast (I-59 & I-20; U.S. Hwys. 11 & 80). Meridian Area Coin & Currency Show & Sale conducted by the Meridian Area Coin Club. Luciana Brewer, P.O. Box 951, Meridian, MS 39302.

19-21 RALEIGH, NC. Mission Valley Inn, Avent Ferry Rd. Annual Convention of the Blue Ridge Numismatic Association. Halbert Carmichael, Box 5625, Raleigh, NC 27650.

26-28 CHATTANOOGA, TN. Quality Inn (East Ridge Exit, I-75). Summer Coin Show held by the Tennessee State Numismatic Society. Ruth Armstrong, P.O. Box 80052, Chattanooga, TN 37411.

26-28 IRVING, TX (Dallas area). Irving Convention Center/Park Inn Hotel, Hwy. 183 at Carl Rd. Dallas/Fort Worth Metroplex Coin Expo hosted by the Dallas Coin Club. Paul Garner, Box 224584, Dallas, TX 75222-4584.

26-28 TAMPA, FL. Holiday Inn/Tampa International Airport, 4500 W. Cypress St. Annual Coin Show conducted by the Tampa Coin Club. Al Musgrove, 509 Fairfax Ln., Apollo Beach, FL 33570.

27-28 VICKSBURG, MS. Holiday Inn, E. Clay St. (off I-20). Vicksburg Coin Show held by the Vicksburg Coin Club. Cason Schaffer, Rt. 11, 107 Eastview Dr., Vicksburg, MS 39180.

SEPTEMBER

9-11 LITTLE ROCK, AR. Camelot Hotel, Markham & Broadway. Coin Show presented by the Arkansas Numismatic Society. Walt Meyer, P.O. Box 56344, Little Rock, AR 72215.

Avena offers prices that no one can stack up to...

BUYING ALL:
U.S. GOLD — SILVER DOLLARS
COMMEMORATIVES — TYPE COINS
PCGS, NGC, AND NCI COINS

- *We are always looking for fresh material to supply our increasing clientele*
- *Our extensive expertise in all numismatic material enables us to give you an accurate evaluation of your coins*
- *We will travel for your coins*
- *Instant funds for any size collections*



Trust • Integrity • Reputation

THE AVENA COIN COMPANY

800 Chestnut Avenue • Vineland, NJ 08360
In NJ 609-692-6343 • Outside NJ 800-345-6670

10 EL CAMPO, TX. American Legion Hall, Hwy. 71 & Armory Rd. 4th Annual Coin Show hosted by the Ricebelt Coin Club. Dwight Tiller, 9 Serena Dr., El Campo, TX 77437.

10-11 FAYETTEVILLE, NC. Sheraton Motor Inn, 301 Bragg Blvd. Semi-Annual Coin Show conducted by the Cumberland County Coin Club. Charles L. Kimber, 3705 Florida Dr., Fayetteville, NC 28311.

CENTRAL

JUNE

5 ROCKFORD, IL. Rockford Motor Inn Hotel, 7550 E. State St. 63rd Semi-Annual Coin Show sponsored by the Rockford Area Coin Club. Ralph Winquist, 1004 "C" St., Rockford, IL 61108.

10-12 INDIANAPOLIS, IN. Indiana Convention Center (next to Hoosier Dome). 30th Annual Convention of the Indiana State Numismatic Association. Jerry Lebo, P.O. Box 44337, Indianapolis, IN 46204.

11 LUDINGTON, MI. Mason County Fairgrounds, U.S. 10 & 31. Ludington Coin Club Coin & Stamp Show. Gary Wilder, 906 N. Gaylord Ave., Ludington, MI 49431.

JULY

16-17 SPRINGFIELD, IL. Sheraton Inn, Territorial Ballroom, 3090 Adlai Stevenson Dr. 39th Annual "Land of Lincoln" Coin Show held by the Central Illinois Numismatic Association. Steve Butler, 1712 S. First St., Springfield, IL 62704.

23-24 WICHITA, KS. Canterbury Inn, U.S. Hwy. 54 W. & I-235. Boeing Annual Coin & Stamp Show sponsored by the Boeing Coin Club. John McKean, P.O. Box 780651, Wichita, KS 67278.

SEPTEMBER

4 ROCKFORD, IL. Rockford Motor Inn Hotel, 7550 E. State St. 64th Semi-Annual Coin Show conducted by the Rockford Area Coin Club. Ralph Winquist, 1004 "C" St., Rockford, IL 61108.

17-18 LENEXA, KS. Lenexa Community Center, Pflumm Rd. & Santa Fe Trail Dr. 20th Annual Coin Show held by the Johnson County Numismatic Society. Joe Scarlett, 12612 W. 104 Ter., Overland Park, KS 66215.

23-25 MILWAUKEE, WI. Milwaukee Exposition & Convention Center

Authorized P.C.G.S. Dealer

Commem Towne, Inc. is making buy/sell markets in PCGS Commems, Dollars, and U.S. Gold in MS 63 thru MS 67. We also make active markets in ANACS and NCI graded material. Please contact us for prices and availability.

Commem Towne, Inc.
formerly Certified Coins of America
Ouachita Bank Building - Suite 1108
Mailing Address: P.O. Box 3045
Monroe, LA 71210

1/800-992-0601 (trading line only)
318-322-2646

Wayne Hummel, LM 3543 • Don Gammel, LM 3916 • Brian Yutzy, R132567

& Arena (MECCA), 4th & Kilbourn Ave. 54th Annual Coin Show conducted by the Milwaukee Numismatic Society. Leo Neidinger, 3385 Hidden Hills Dr., Brookfield, WI 53008.

WEST

JUNE

12 SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Scottsdale Monthly Coin Bourse presented by the Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060.

24-26 PORTLAND, OR. Red Lion Inn/Lloyd Center, 1000 N.E. Multnomah. 28th Annual Coin Show conducted by the Portland Coin Club. Steve Estes, 11525 S.W. Pacific Hwy., Portland, OR 97223.

25-26 COLORADO SPRINGS, CO. Shrine Hall, 33rd St. & W. Pikes Peak Ave. Coin Show co-hosted by the Colorado Springs Numismatic Society and the Colorado Springs Coin Club. Allen E. Nye, P.O. Box 25205, Colorado Springs, CO 80936.

25-26 SALT LAKE CITY, UT. Howard Johnson's Motor Lodge, 122 W. South Temple. 4th Annual Salt Lake City Coin & Token Show held by the National Utah Token Society. Bob Campbell, 1123 E. 2100 South, Salt Lake City, UT 84106.

JULY

9-10 MISSION VALLEY, CA. Scottish Rite Memorial Center. 31st Annual Coinarama hosted by the San Diego County Inter-Club Numismatic Council. Kay Lenker, P.O. Box 6909, San Diego, CA 92106.

10 SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Scottsdale Monthly Coin Bourse sponsored by the Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060.

AUGUST

14 SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Scottsdale Monthly Coin Bourse conducted by the Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060.

SEPTEMBER

2-4 ALBUQUERQUE, NM. Hilton Hotel, 1901 University Blvd. N.E. 9th Annual Coin Show held by the New Mexico Coin Dealers Association. John Adrian, Box 5571, Albuquerque, NM 87185.

BUYING!

• ALL U.S. AND FOREIGN •

No Collection Too Large/Small
Specialists in Estate Acquisition

Fair prices . . . Fast payment



• WRITE • SHIP • CALL •

DOUG CASS • INA LEVINSON, PNG 382

CoinNet CF76

BARBER & FOX LTD

A FAMILY TRADITION-Since 1872 BARBER & FOX Ltd.

P.O. Box 4405
(Junipero between 5th & 6th)
Carmel-By-The-Sea
CA 93921 USA
(408-625-6775)

MOUNTINGS AND JEWELRY

FOR COINS AND MEDALS

Coin mountings available in 14kt, sterling and gold fill for many coins and medals. Custom mountings for most coins. Crystal protection available for many standard mountings.

Money Clips, Belt Buckles and Bolo Ties for coins also available.

Send $1.00 (refundable with first order) for our catalog of Distinctive Coin Jewelry. Dealers include letterhead or business card.

HUGHES HOUSE

P.O. Box 2167A
Pompano Beach, FL 33061
305-785-1600

ANA member 120496

11 SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Scottsdale Monthly Coin Bourse hosted by the Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060.

14-18 SAN FRANCISCO, CA. Cathedral Hill Hotel, Van Ness Ave. & Geary St. Annual Convention of the Northern California Numismatic Association. Robert Mish, P.O. Box 937, Menlo Park, CA 94026.

FOREIGN

JULY

19-23 CHARLOTTETOWN, PRINCE EDWARD ISLAND, CANADA. Prince Edward Hotel. Canadian Numismatic Convention conducted by the Canadian Numismatic Association. Brian MacKenzie, c/o PEINA, P.O. Box 2921, Charlottetown, Prince Edward Island C1A 8C5, Canada.

ANA EVENTS

JUNE

26-JULY 2 COLORADO SPRINGS, CO. The Colorado College. 20th Annual Summer Seminar. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

JULY

20-24 CINCINNATI, OH. Cincinnati Convention Center/Clarion Hotel. 97th Anniversary Convention. Bruce Stowe, General Chairman, 9093 Cherry Blossom Ln., Cincinnati, OH 45231. Auction by Heritage Numismatic Auctions, Inc., Heritage Bldg., 311 Market St., Dallas, TX 75202.

AUGUST 1989

9-13 PITTSBURGH, PA. David L. Lawrence Convention Center/Vista International Pittsburgh Hotel. 98th Anniversary Convention. Sam Deep, General Chairman, 1920 Woodside Rd., Glenshaw, PA 15116. Auction by Bowers & Merena Galleries, Box 1224, Wolfeboro, NH 03894.

AUGUST 1990

22-26 SEATTLE, WA. Washington State Convention Center/Seattle Sheraton Hotel & Towers; general chairman and auctioneer to be announced. •

Your Search For Rare Coins Ends Here

We'll locate those hard-to-find rare coins needed to complete your collection. Just tell us what you want. No quest refused.

Julian Leidman
8433 Georgia Ave.
Silver Spring, MD 20910

(301) 585-8467

Rare U.S. Coins and Patterns
Consultations and Appraisals
20 Years Experience

OKLAHOMA FEDERATED GOLD AND NUMISMATICS, INC.

SPECIALIZING IN:

- Gem Quality Silver Dollars • Dollar Rolls
- Dollar Bags • Gem Commemoratives
- Other Gem Numismatic Material
- **National Silver Dollar Convention Hosts**
- **St. Louis Numismatic & Philatelic Exposition Hosts**

ESTATE APPRAISALS • INVESTMENT COUNSELING
KRUGERRANDS — ENGLEHARD — 90% SILVER
ANE MARKET MAKER

JOHN W. HIGHFILL, President & Founder
ANA LM #2655, PNG #359, FACTS G53
P.O. Box 25, Broken Arrow, OK 74013
918/451-0665 • 918/451-0478

Member: ANE, ANS, ANA, ONA, TNA, CNA, FUN, LTS, GNA, PNG, PCGS, NSDR, CSNA, NASC, RCDA, ISNA, OMPA, GSNA, CSNS, NACPMD

POPULAR PAPER MONEY



B-02 Maryland-Hagerstown Bank $10. Striking red and black note shows cherubs carrying grapes and wheat. Not signed or dated, but circa 1860. Crisp Unc., each $9.50; per 3, $27; per 5, $40; per 10, $76. This Danforth, Underwood & Co. designed note is but one of thousands of items of paper money and related items that we stock and list in our well-illustrated price lists. We speak your language if your interest is in Broken Bank Notes, Fractional Currency, Colonial and Continental Currency, National Currency, Lg. & Sm. Type Notes, Military Notes and just about all associated items. Let us hear from you by ordering the above illustrated item. Kindly include $1.50 shipping charges. We'll include all our latest price lists and automatically place your name on our mailing list for future offers. Don't delay as stocks are limited!

R.J. BALBATON, INC.
P.O. BOX 911-NT, NO. ATTLEBORO, MA 02761-0911

THE QUEST FOR QUALITY IS OVER . . .

CONTINENTAL CURRENCY
NO. 1776
SAVES YOU BUSINESS
NO PROFIT

Numismatic Professionals Incorporated

CHRISTOPHER T. TRACEY • WM. D. SHAMHART
ANA LM 2669 ANA LM 4156

POST OFFICE BOX 645
MARLBOROUGH, MA 01752
1-617-481-1924 • 1-800-343-4926

ICTA PCGS NUMISMATIC GUARANTY CORPORATION OF AMERICA AUTHORIZED MEMBER/DEALER MEMBER ANA

U.S. Gold Coins
Type Coins
ANACS Coins

Commemoratives
Silver Dollars
Inaugural Medals

Buying & Selling Quality Numismatic Items

ICTA MEMBER ANA

Send your hard-to-find list to:

JOHN PAUL SAROSI, INC.

NUMISMATISTS

110½ MARKET STREET, JOHNSTOWN, PA 15907
(800) 334-1163 • (814) 535-5766

1987 CUSTOMER SERVICE AWARD

Comprehensive catalog and monthly ANACS listings available, free of charge.

JOHN PAUL SAROSI, LM ANA 2505; KATHY SAROSI, LM ANA 3178



BUILDING A GEORGE III ENGLISH TYPE SET?

SEE AHM FOR YOUR NEEDS . . .

GEORGE III 1760-1820

Denomination	*MS-60*	*MS-63*	*MS-65*
Farthing	$ 60	$ 75	POR
Half Penny	70	85	POR
Penny	135	150	POR
Two Pence	300	350	—
Six Pence	110	125	160
Shilling	175	225	275
Half Crown	375	650	875
Crown	900	1500	POR
Maundy Set	400	500	800

AMERICAN HERITAGE MINTING, INC.

BENJAMIN FOX PAVILION • SUITE 510 • P.O. BOX 1008
JENKINTOWN, PA 19046 • (215) 576-7272

Kurt R. Krueger

ANA LM 863
is buying

Collections, Estates, Hoards, and Singles of

United States Coins, Foreign Coins & Currency, National Currency, Type Notes, Tokens, Medals and Oddments.

I am in constant need of material to supply the demand of my large clientele and am willing to travel anywhere to view your holdings, if warranted. Whether you have a single item or a six-figure collection, I would appreciate the opportunity to discuss a confidential transaction with you.



Kurt R. Krueger
For Discriminating Collectors
160 N. Washington Street
Iola, Wisconsin 54945
(715) 445-3845

SUPERB UNITED STATES CURRENCY FOR SALE



Send For FREE Price List

Stanley Morycz

P.O. BOX 355
ENGLEWOOD, OHIO 45322
513-898-0114

Club Activities

This column provides a forum for ANA member clubs to share their ideas and news of club-related activities with other groups. Send your brief reports to Club News Editor, THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

Texas Numismatic Association (C-36980)

TNA Announces Rules for Junior Contest

To encourage its junior members to become involved in numismatics, as well as to promote its own series of club medals, the Texas Numismatic Association has devised a "bronze medal project," whereby young members of the Association can earn 16 TNA medals during calendar year 1988 by completing eight activities: 1) present a program at a local school; 2) prepare and deliver a presentation at a club meeting; 3) exhibit numismatic material at a local coin show; 4) mount a display for National Coin Week; 5) exhibit at the TNA convention; 6) recruit a junior member for the TNA; 7) recruit an adult member for the TNA; 8) write a numismatic article and submit it to the Association's journal, *TNA News*.

For each task completed, young numismatists will receive two TNA medals; projects may be undertaken in any order. For each goal reached, participants must fill out and return a separate activity form to Frank Galindo, TNA governor and creator of the program. All of the forms can be ordered at once and may be photocopied.

The first six junior members to complete all eight activities and earn 16 medals will be awarded as a special bonus a silver Alamo Sesquicentennial medal. The first participant to finish the project will receive a special award, and Galindo promises "if you participate in this medal project, you may find some other pleasant surprises coming your way along with your medals."

Those interested in learning more about the Texas Numismatic Association's "bronze medal project" should write to Frank Galindo at P.O. Box 12217, San Antonio, TX 78212.

Prescott Coin Club (C-71467)

Annual Show Slated for November

Arizona's Prescott Coin Club has announced that its annual coin show, usually conducted in the summer months, has been scheduled for No-

WE PAY MORE!
WHY SELL FOR LESS?

WE WANT TO BUY: Your entire collection is urgently needed no matter what the size, if it contains items we are looking for. Generally, we are interested in any collection which contains Choice and Rare coins and early U.S. coins in AU or better condition.

SELLING TO US: You will find that selling to our Rare Coin Galleries is easy and safe. Here is all you do—Package your coins carefully and send them to us insured or registered mail. You may state the value you wish to receive or send your coins for our generous offer. Upon receipt David Bland, Jr. will personally examine your coins and notify you immediately. Our offer will be in the form of a confidential insured check—cash payments can also be arranged. No collection is too large. (We have over $1,000,000.00 to spend.) If your collection is too large to mail, please send an itemized inventory to the attention of David Bland, Jr., and we will travel to you if the size of the collection warrants it.

RECEIVE MORE FOR YOUR COINS: Because our needs are so great at this time we will pay more than any other major dealer in the U.S. Why sell your collection for less when it is so easy and safe to sell your coins to David Bland, Jr.?

DAVID BLAND, Jr. Galleries, Inc.

Dept. 7, 300 Highland Mall Blvd. #200, Austin, TX 78752

Call toll-free 800-531-5370

ANA LM 677, TNA LM 61, MEMBER PNG

vember 18-20 at the Sheraton Resort and Conference Center.

The PCC regularly meets at 7:30 p.m. on the first Monday of every month at the Prescott Academy of Real Estate, 404 South Montezuma. Club officers for 1988 include Bill Deloney, president; Gary Hay, vice president; Howard Weaver, secretary; and Alvida Hammond, treasurer.

Those interested in learning more about the Prescott Coin Club or its annual coin show are invited to contact Michael Wolf, P.O. Box 233, Dewey, AZ 86327.

New Jersey Numismatic Society (C-4372)

Group Holds 558th Meeting

On January 18, 1988, the New Jersey Numismatic Society, organized in 1933, observed its 558th meeting, highlighted by a presentation by Joseph Veach Noble, executive director of The Society of Medalists and of Brookgreen Gardens, located in North Carolina.

Illustrated with color slides, Noble's talk was entitled "What Do Art Medals Say?" and was essentially the same program that he delivered at the 50th Congress and Exhibition of the Fédération Internationale de la Médaille, held at ANA headquarters in Colorado Springs, Colorado, last September. According to a spokesman for the NJNS, "those in attendance gained considerable insight and are not likely to ever view an art medal in the same way again."

The New Jersey Numismatic Society meets on the third Monday of each month at the public library on Keep Street in Madison, New Jersey. Area residents interested in the activities of the NJNS are urged to contact its corresponding secretary, Harold Flartey, P.O. Box 67, Wharton, NJ 07885.

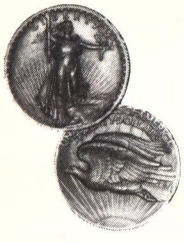
Society of Paper Money Collectors (C-44141) and International Bank Note Society (C-48080)

Ragpickers Converge

A joint regional membership meeting of the Society of Paper Money Collectors and the International Bank Note Society is scheduled for 11 a.m. on Saturday, July 9, at the Milwaukee Exposition and Convention Center and Arena (MECCA), located at 4th Street and Kilbourn Avenue in Milwaukee, Wisconsin. The meeting is arranged in conjunction with the Mid-America Coin Convention to be held at MECCA from July 8 through 10.

Those interested in more informa-

NEED
EXTRA CASH?
WE WANT TO BUY AND SELL
LARGE SIZE CURRENCY



Silver Dollars, Sterling Silver, Clad Halves, Canadian Silver, U.S. Silver, War Nickels, Scrap Silver, Rare Date Gold, and Bulk Gold Coins.

Silver (solid "Sterling" or "Coin"), Ladies and Men's Common Watches, Men's Antique Jewelry, Pendants, Brooches and Rings. We also sell Diamonds 14K Gold Frames, Chains and Jewelry to the trade only! Call for quotes.

"Two Stores to Better Serve You"

JUSTRITE RARE COINS, INC.

Buying • Selling • Gold • Antiques • Stamps • Currency
Buying Baseball Card Collections

4313 18th Avenue, Brooklyn, NY 11218 (718) 436-1605
47 West 47th Street, New York, NY 10036 (212) 719-4716

SLOAT SYSTEM NYO3

Leonard Hellcher, President
Life member of: FUN - AINA - MANA - GSNA - ANS - ISNA - BRNA
MSNS - DNA - GENA - ANA - INA - CSNS - GNA - TSNS - MNS - CCC

BUY & SELL
U.S. GOLD COINS

- Superb Quality U.S. Numismatic Coins
- Rare Gold Coins
- Silver Dollars, Singles, Rolls or Bags
- Dealer in Physical Precious Metal Coins
- Promotional Items
- Collections of Any Size
- Wholesale and Retail Coin Jewelry

TEXAS
INTERNATIONAL GOLD, INC.

P.O. Box 5744
Austin, TX 78763
Phone: (512) 320-0191
WATS: 1-800-527-1129
COINNET: TX44
David Mayfield, ANA R132122

tion about the SPMC/IBNS joint meeting should contact Kevin Foley, P.O. Box 589, Milwaukee, WI 53201.

Northern Valley Coin Club (C-56785)

Brandt Elected President

The Northern Valley Coin Club of Demarest, New Jersey, elected officers for the 1988 term, including James Brandt as president; Jack Drakontides, first vice president; Les Kinley, second vice president; Robert Fohrmeister, recording secretary; Thomas Whittle, treasurer; and Charles Bergemann and John Rosengren, board members.

During the past two years, the NVCC has increased its membership from 105 to 120 active participants. Activities at regular meetings include speakers, slide presentations, quizzes and numismatic auctions. The club also organizes outings for its members, such as a trip to Washington, D.C., during the cherry blossom festival or an evening at the theatre.

The NVCC cordially invites visitors to its regular meetings, which are held on the fourth Tuesday of each month (September through June) at 8 p.m. at the Demarest Methodist Church, 109 Hardenburgh Avenue. Those interested in more information about the Northern Valley Coin Club can contact John Rosengren, c/o NVCC, P.O. Box 148, Demarest, NJ 07627. •

Membership Report

The following applications for membership, representing membership numbers 138405, 138600, 138804 through 138809, 139870 through 140268, and LM-4163 through LM-4179 inclusive, were received before March 29, 1988. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member), CLM (Converted to Life Membership)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. Proposers are noted following the applicant's name and code; if no proposers are listed, the applicant was sponsored by a member of ANA headquarters staff.

Upon receipt of their application, admission fee and dues, the individuals listed below are deemed members of the Association, with all rights and privileges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director within 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the

CANADIAN COINAGE—HIGH QUALITY

FIVE CENTS

1902-H, Lg. H. MS-63	$75.00
1902, MS-65	150.00
MS-63	75.00
MS-60	40.00
1903, MS-65. A frosty gem	575.00
1905, MS-60	100.00
1906, MS-63	175.00
1907, AU-50	25.00
1908, MS-65. A gem	450.00
1909, MS-63. Lovely	350.00
1910, MS-63	125.00
MS-60	75.00
1911, MS-63	225.00
MS-60	70.00
1912, MS-60	65.00
1913, MS-63	70.00
1914, MS-63	125.00
1915, MS-63. A gem	475.00
1916, MS-63	225.00
1917, MS-63	75.00
1918, MS-65. A gem	150.00
MS-63	85.00
1919, MS-63	$75.00
1920, MS-63	75.00
1922, MS-63	75.00
1927, MS-63	110.00
1936, MS-63	75.00
1937, MS-63	25.00

1938 Specimen Prf.-63. One of supposedly four known; very high auction record – over $3,000.00 . . . P.O.R.

1938, MS-65	150.00
1939, MS-63	75.00
1943, Proof Tombac	275.00

TEN CENTS

1858, MS-63	475.00
1870, MS-63 – Narrow "O." A lovely coin with mint frost	525.00
1902-H, MS-63	250.00
1905, MS-63. A gem	675.00
1908, MS-63. A gem	750.00
1909 L.L., MS-63	625.00
1910, MS-63	325.00
1911, XF	50.00
1912, MS-63. Lovely	$450.00
1913 S.L., MS-63	375.00
1915, XF – Scarce	75.00
1916, MS-60	125.00
1920, Choice AU	45.00
1921, MS-63	225.00
1928, MS-63	175.00
1929, MS-60	85.00
1930, MS-65	295.00
1931, Choice AU	35.00
1934, XF – Scarce	45.00
1935, XF – Scarce	45.00
1936, MS-63	95.00
1938, MS-63	95.00
1939, MS-63	95.00
1940, MS-63	35.00
1944, MS-63	65.00
1946, MS-63	50.00
1947 M.L., MS-63	25.00
1948, MS-63	150.00

1937 Geo VI – 1¢ to $1.00 Semi-Matte Proof Set in card case 750.00

JERRY COHEN CORPORATION

9465 Wilshire Blvd., Suite 519, Beverly Hills, CA 90212
(213) 271-4281

LM 275

CM 6

applicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the written objection, along with the applicant's response, if any, and all other available information relating thereto to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.

ALABAMA

Farrow Hall Bankston Jr.
Billy R. Huskey
John K. Lewis
Benjamin C. Smith

ALASKA

Jeremiah S. McCauley (J)—Jim Miller

ARIZONA

Gary D. Biehl
Keenan F. Chittester
Sam Chupp
Catherine M. Empson (J)
Robert A. Fornshell—Wayne Imbrogno
Mary C. Hyatt
Tom B. Lukens—John Sperduti
Sydney H. Phillips
George J. Wilson

ARKANSAS

Robert G. Looney—Diana Hawkins-Brackney
Roland R. Remmel—J.R. Luten Jr.
Ted A. Rice Sr.—Clifford Mishler, Robert Lemke
W.W. Taylor—Robert L. Hendershott

CALIFORNIA

Nevin Ankerman—O.J. Mooneyham III
Jonah Aquarian
Cody Barry (J)
Bud R. Biloon
Ray G. Bowers
Ryan S. Bristol (J)
Jay Campbell
Kenneth L. Cantwell—Helen L. Carmody
Pete Chandler
Dale R. Coogan
Leslie E. Fosterman—Howard Dean Wesely Jr.
Thomas A. Giddens
John R. Goodrick (J)
Fred Green—Jerome Berent
Kenneth L. Hammock (J)—Helen L. Carmody
Manuel Herrera
Jeff Higgins—James M. Robertson
Dennis Hill
Michael S. Honnold
Parsek Houbeseryan (J)
Malcolm K. Kalp
Richard Laiderman—George Fuld
Richard N. Lapidus
Jerry Libecki
Harold A. Lipper

NATIONAL COLLECTORS LABORATORIES

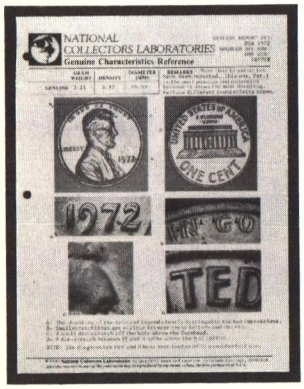
P.O. Box 5216 • Ponce, Puerto Rico 00733

The GENUINE CHARACTERISTICS REFERENCE reports are a detailed study of valuable coins that fall into the "key-date" category.

The relatively small mintage of each of these issues of coins has allowed researchers and authentication services to record the particular die characteristics that distinguish the genuine coin from alterations and forgeries.

NATIONAL COLLECTORS LABORATORIES has selected those coins for which we most often receive information requests, and has compiled this series of GENUINE CHARACTERISTICS REFERENCE reports as a significant contribution to numismatics.

All reports are printed on resin coated paper for high quality and durability. Actual size is 8½" x 11".



The GENUINE CHARACTERISTICS REFERENCE reports are permanent records that will not suffer changes or need updating since their main purpose is to assist in the identification of the GENUINE coin.

All orders will receive a complimentary BULLION CONVERSION CROSS-REFERENCE table and a sample of our COUNTERFEIT ANALYSIS REPORTS.

N.C.L. is a production of Pedro Collazo-Oliver, 10-year ANA member.

GENUINE CHARACTERISTICS REPORTS

1 ☐ 1909-S VDB CENT
2 ☐ 1955 DOUBLED-DIE CENT
3 ☐ 1937-D 3-LEGGED BUFFALO NICKEL
4 ☐ 1916-D DIME
5 ☐ 1916 QUARTER
6 ☐ 1932-D QUARTER
7 ☐ 1932-S QUARTER
8 ☐ 1893-S MORGAN DOLLAR
9 ☐ 1894 MORGAN DOLLAR
10 ☐ 1928 PEACE DOLLAR
11 ☐ 1877 CENT
12 ☐ 1972 CENT Doubled-Die Obverse
13 ☐ 1983 CENT Doubled-Die Obverse
14 ☐ 1918/7-D FIVE CENTS (Overdate)
15 ☐ 1982 DIME No Mintmark
16 ☐ 1918/7 QUARTER (Overdate)
17 ☐ 1934 QUARTER Doubled-Die Obverse
18 ☐ 1922 HALF DOLLAR Grant with star
19 ☐ 1911-D $2½
20 ☐ 1909-O $5

$2.00 EACH; 3 for $5.00; 10 for $15. ALL 20 . . . $25.

Judy Lucas
William A. Lucking IV (J)
David A. May
Russell Nering
O.E. Neuschwander
Armando Nieto (LM)—Helen L. Carmody
Alex J. Olander
Paul A. Parker
Jim Patton
Dale R. Phelan
Francis Poong
Matt Rockman (J)
Dennis W. Simpson
Einar Maynard Sjorbotten
Edward B. Stevens
Warren E. Tucker—Dennis Gillio
Joan G. Van Stelle
Michael S. Vogel—Ronald Ishizaki
Neil C. Watson (J)—Helen L. Carmody
Laura D. Webb
Sherry L. Weisbaum—Helen L. Carmody
David Westington—Allen Crawford
Keith Yarmchuk (J)—Joseph Boling
Marvin Zukor

COLORADO

Ron Anderson
John C. Hauser
Jeff King—David Jokowich
Charles E. Laurent
Al Lessard—Joseph J. DiBuono Jr.
Dale Lee Myers—Charles C. Shurn
Greg S. Parets
Leslie R. Waggoner II—Mari Beth Acker
Robert J. Williams—Jim Miller

CONNECTICUT

Brian J. Burgess—Vernon L. Tipka
Peter DiTomaso (CLM)
George S. Egeland—Jay R. Darby
Christopher F. Galvin (J)
Merton E. Kenniston
Gary A. Prinz
James Rokowski Jr.—J.E. Rokowski Sr.
Tom Thornton
John J. Todd III
Dan Whalen
Joseph Zeppa

FLORIDA

Keith I. Andersen
Alberto Sisso Azulay—Antonio Allessandrini
Joe H. Bond—Jim Harrell
Alex Cortinas
Sheryl Lynn Criswell (A)—Grover Criswell III
Mark D. Dannels
Gilbert C. Eggleston—Dennis Kroh
Matthew Emrick (J)
Jose Garcia
Ellsworth L. Hakes
William A. Harman
Harold Michael Hunt—Don Vosburgh
George R. Johnson
Roberto Lamela (JA)
Glenn Lee—Larry Lee
Robert M. Lipman
Mark W. Marks
John M. Moritz
Joe E. Piper
Robert Schmidt (CLM)

G D K
COINS INCORPORATED

Buying • Selling • Trading

KRUGERRANDS
SILVER BARS
U.S. TYPE COINS

Currently Buying
All Collections, Large or Small

Victor A. Drajem, Jr.
ANA LM 1340
(716) 842-1448
117 Ellicott Square Bldg.
Buffalo, New York 14203

QUALITY
UNITED STATES
MATERIAL
SOUGHT & SOLD
707/664-1329

David C Stagg III
A dealer in rare coins

DAVID C STAGG III
A NUMISMATIC CORPORATION
P O BOX 666 • SANTA ROSA,
CALIFORNIA 95402

Gordon Lee Sexton II—Timothy Carroll
Frank H. Smith
L. Dalene Smith (A)—J.A. Lazaruis
Samuel B. Thompson (J)
Gerald "Nathan" Volante (J)
Glenn E. Wilhite

GEORGIA

L. LeRoy Hill
Raymond W. Huey Jr.
James A. Kitchen
R. David Marsh (CLM)—John Wilson
George M. Parker
James B. Stallings
Denny Whitesel

HAWAII

William A. Lyden
Earl McDaniel—Bill Rush
Raymond R. Miyahira
John R. Revard—Jim Miller

IDAHO

Lee H. Dean
Barbara L. Swisher (A)
Joe Swisher

ILLINOIS

James F. Allston (CLM)
Thomas J. Bloomquist—Jim Miller
Jack A. Buzbee (CLM)
Susann T. Christ—Otis L. Miller
Nicholas J. Ciancio
Fred B. Elkin—Lloyd Andries
Frank Grana
Raymond K. Mau
Timothy A. McCulloch (J)
Andy Peplow (J)
William M. Rosenthal—David C. Harper, Clifford Mishler
Andrew Rymar—Jim Miller
Michael L. Sargent—L.J. Kaczor
William A. Schroeder—Keith Kuningas
Steve Soehn
Dennis Ward Witter—Carl F. Wolf

INDIANA

Melvin L. Goldstein
Edwin Luxenberg
Donald K. Moystner
Rodney D. Scott
Bob Waddell

IOWA

William L. Bramley—Herbert E. Schram
Mark E. Maggio
Douglas K. Stille

KANSAS

Lenney Luckey—Vernon J. Wonders
Manuel Morris
Mark E. Vishnefske

KENTUCKY

R.W. Bomberger Jr.
Clif Brackins
James T. Guthrie—Donald Young, Saul B. Needleman
Bill L. Kleckner
Jackson B. Lackey (CLM)
Robert G. Nuttall Jr.
Richard G. Payne

LATIN AMERICAN GOLD
Our Specialty

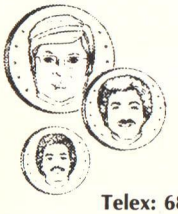
Want lists solicited. Highest prices paid for choice conditions and rare dates.
"Se habla espanol."

BUYING & SELLING
All Bahamas silver and gold sets.

Please call for latest quotes
ANA LM 332, 1002, 1480

Sidney W. Smith & Sons

"Professional Numismatists for over 30 years"



2510 Biscayne Boulevard
Miami, Florida 33137
Tel: (305) 573-1200

6639 South Dixie Highway
Miami, Florida 33143
Tel: (305) 665-1300

Telex: 6811221SMITH/Cable: Smithcoins

WANTED
CIRCULATED
1882 JUDD 1690



LIBERTY HEAD NICKEL

Please state grade and asking price.



THE TREASURE CHEST

Serving the collector since 1963.
Bob Perrine, LM 1198
147 West Manlius Street
East Syracuse, NY 13057

Jeffrey D. Starcher

LOUISIANA

Shirley Landry—Dan Scott
J.A. Martin
Monroe Area Coin Club—Mike Ardoin
Kenneth L. Paul—Morris Knapp
Bryan Sonnier—Louis Pizzolatto III
Brian D. Yutzy (CLM)

MARYLAND

Lisa Burl (J)—George Burl
David W. Houston—Jim Miller
Lawrence W. Hush
Leon H. Majors (LM)—Ada S. Tyndall

MASSACHUSETTS

David Barry
Donald M. Berwick
Robert H. Cornell
Wayne Crouch—Charles Butwill
Lauren Desaulniers (J)
Stephen J. Emery—Robert Comtois
Mark Falzone (J)
Grayson M. Forsyth—C.H. Schroeder
Turner W. Gilman
Lyman K.T. Graham (J)—Arthur Fitts
Robert G. Kelleher—Thomas Mulrooney
Richard C. Marlor
Robert Martin (CLM)—John Wrublewski
Richard A. Noble
Frank M. Perkins
Edson H. Phelps
David A. Velluti
Peter Zigarmi

MICHIGAN

David E. Almquist
David L. Clarke
Marcie L. Clarke
Scott Dooley
Thomas F. Fiora
Gary Greenway—Jay Darby
Carl A. Lambert
Emmeline Maritz
Loren E. Monroe—Walter P. Flack
Thomas R. Warrington III (J)—Terrence Dawe

MINNESOTA

Robert J. Gothmann—Gary Wallin
Robert Lasser
Frank C. Lunquist
Douglas L. Mattson
Mark K. Murphy
Mark C. Tegels
James F. Watson—John Paul Sarosi, Kathy Sarosi

MISSISSIPPI

J.D. Weed
Jack S. Whittington (LM)—S.E. Kay, Wayne Flannigan

MISSOURI

Victor A. Bozarth—Helen L. Carmody, William D. Shamhart Jr.
John Christiansen (J)—Daniel Mulroy
Stan Cope—John Paul Sarosi, Kathy Sarosi
Michael Crowe
Bryan Rowland (J)—G.M. Croft
Jason J. Rowland (J)—G.M. Croft
Betty J. Scanlon—Gordon Donnell

SPECIAL OFFER TO READERS OF *THE NUMISMATIST*

Please read, then call **800/852-2646** to receive your **FREE COIN.**

LARRY WHITLOW, LTD.
100 Tower Drive, #217
Burr Ridge, IL 60521

This month Larry Whitlow is offering a free gift—an **UNCIRCULATED U.S. SILVER COIN**—to any ANA member who calls us with a want list or asks us to prepare an investment portfolio of rare U.S. coins.

This no-strings-attached gift is our way of thanking ANA members for their many years of loyalty to our firm, and to encourage those of you who haven't contacted us to find out more about our services. (When you call, we'll do a lot more listening than talking. There's absolutely no "pitch.")

A little background: Larry Whitlow has 27 years experience as a professional numismatist. He's an ANA lifetime member (#608), a member of the Professional Numismatists Guild (#169) and one of 31 market-makers in the Professional Coin Grading Service. In short, Larry Whitlow is one of America's most reputable dealers.

Larry purchases coins at estate sales, auctions, etc., and is a well-known rare coin wholesaler. He also services want lists for the better-date mint state coins in which he specializes.

To find out more about Larry Whitlow, Ltd., and to take advantage of this special offer, please call Mark Nestmann, associate numismatist, at 800/852-2646 (in Illinois, 312/986-0900).

"BUY FROM THE DEALER THE DEALERS BUY FROM"

Jeffrey D. Smith (J)—Brian A. Smith
Harry D. Swarthout
Nathlie Yakstis (J)

MONTANA

C.M. Buxton
Henry N. Welch

NEBRASKA

Martin L. Fox
Adam R. Schiel (J)
Thomas J. Zimmer—John Stepp

NEW HAMPSHIRE

Steven J. Caldeira
Jason R. Zavada—Jim Miller (J)

NEW JERSEY

Kevin L. Berk (J)
John Crosman
John M. DeRoide—Mari Beth Acker
Marc Guitmann—Mark Auerbach
Dennis J. Heard—Alex J. Barna
Ron J. Moreno—Bill Clark, Robert Karcher
Thomas P. Murphy—Charles Butwill
Efthimi Parasidis (J)
Edward M. Picklo
John J. Schmidt
Wayne Whitefleet—John Paul Sarosi, Kathy Sarosi

NEW MEXICO

John Ramsey (J)

NEW YORK

Adam L. Abrahamzon
Robert C. Boardman
Myle F. Bradt
John E. Brigandi (CLM)
Robert A. Brigandi (CLM)
William C. Cook
Joseph H. DiPalo—Charles Assetta
John T. Goodnough—Anthony Roo, Sue-Ellen Greenberg
Arthur C. Hamm
Nigel J. Hawkins
Joan K. Hickey
Paul E. Hoyt
Peter M. Hudik
George Huffmire
Gary T. Jaye
William J. Kaminski
John E. Kearney
Mohamed Y. Khan
Gary Konecky—W. Montgomery Sims Jr.
James W. LeVan
Edward Nodelman
Stuart Novick
John J. Pagano
Anthony C. Paniccioli—Louis Cialdella
Jack E. Prince—Dennis J. Kroh
John C. Puzio (LM)
Joseph Roberto
Michael Romano
Gerald R. Saffioti Jr.—Jim Miller
Dena Saperstein (J)—Helen L. Carmody
Jess Saperstein (J)—Helen L. Carmody
Richard Semowich—Dennis E. Steinmetz, Robert V. Polito
Paul A. Sur
Alex Villamar (J)

Mylar® SOURCE

ARE YOU SACRIFICING REAL MYLAR* QUALITY FOR PRICE WHEN BUYING COIN FLIPS?

Ask your supplier if his coin flips are made of genuine **DuPont Mylar*** or is a substitute being sold and advertised as *"same as"* or *"commonly known as"* Mylar*, Kodar*, etc. We sell only flips made of Mylar* made by DuPont. There is a world of difference. Your expensive coins need this unique difference. Bead-sealed, full inside dimensions, all sizes of flips up to large crowns. The finest coin flips made in America. The quality is obvious. The material of the Lunar Lander!!

- Makes display, exhibits and bourse attractive.
- Unexcelled optical clarity, silky high gloss.
- Dimensional stability.
- Tear resistant, moisture shield.
- Over 200 different sizes, gauges for coins, currency, stamps.

25 pieces of genuine DuPont Mylar #MB25 flips, together with coin and currency sample items, lists, etc., for $11.95 postpaid. Price list only with sample, send $1 in stamps. Sales by mail only. 50 pieces #MB25 flips as above, $19.95 postpaid.

In numismatics 41 years under same name.
We wish to thank the collectors, museums, libraries and others for valued orders.

* (Mylar, Reg. U.S. Pat. and T.M. Off.)

HAROLD J. BALL

2826 South Harrison Street
Fort Wayne, Indiana 46807
Member ANA LM 384

Jeff P. Werlin—Jim Miller
Bob White
Mark S. Winslow
Donald C. Woods

NORTH CAROLINA

Gary F. Coleman—Will Jordan
James C. Greene
Margaret F. Plemmons
T. David Propst
Nick Rojeski
Whitney Thompson (J)—Oliver Thompson
Sidney Henry Westbrook Jr. (LM)—Millard J. Stevens

NORTH DAKOTA

Dick P. Gutman—David Holwegner
Tamara L. White

OHIO

Dennis A. Alexander
Keith G. Bellman—Bradley Karoleff
Jerrold J. Brodowski
Geoff A. Calvert—Harry E. Jones
Deborah Carver—Ann Marie Aldrich
Lewis W. Coppel
Jon S. Cummings III
Alice Denny
Rita Gerkey—Ann Marie Aldrich
Robert F. Hoffman—Jim Miller
Mark L. Kemp
Francis J. Nagy
Geraldine R. Nichols
Garry E. Peyton
Sam Schnaidt
Harold W. Shaw
John W. Sparenga—Leon T. Lindheim
Candie Stayton—Ann Marie Aldrich
Michael W. Torello Jr.—James H. Murray
David C. Zellner

OKLAHOMA

John L. Dennis (J)—Leslie Crawley Sr.

OREGON

Steve Fidler
Bill Johnson—Vernon Tipka
Louis G. McGlasson—O.J. Mooneyham III
Owen Norvell (J)—Robert Steinegger
B.J. Schwegman—Michael Chambers

PENNSYLVANIA

Paul E. Bartley—Alex Barna
Daniel S. Bernstein
Harry W. Colborn—Donald Carlucci
James E. Delamarter
Richard E. Gray
Karl S. Karinch—Gerald L. Kochel
Eileen K. Kelly (CLM)
John J. Kraljevich Jr. (J)
Walter Lake
Ernest R. McRobie
Gerard Otten—Alex J. Barna
Dennis J. Reigle
Timothy W. Sanes
R.E. Smisl
Carl Sokoloskie (J)
Kenneth P. Teamann
Jerry R. Veeck—Theodore Shiff
James Weiss
White Rose Coin Club—Francis Snyder, Elizabeth Snyder



Numismatic Associates of New England, Inc.

- DEALERS IN INVESTMENT QUALITY RARE COINS
- PLEASE CONTACT **JOHN R. PASCIUTI** AT **(617) 879-5490** OR WRITE
- N.A.O.N.E., P.O. BOX 2588 FRAMINGHAM, MA 01701

THE CANADIAN NUMISMATIC JOURNAL

An illustrated monthly journal for those interested in Canadian coins, medals, tokens and paper money.

Sent to all members of

THE CANADIAN NUMISMATIC ASSOCIATION

organized 1950, incorporated 1963

You are cordially invited to apply for membership.
Classes for membership include:

Regular
Applicants 21 years of age and older.....**$20**
Junior
Applicants under 21 years of age.....**$10**
Family
Husband, wife and children under 21 years of age still living at home. One journal only. List names and dates of birth.....**$30**
Corporate
Clubs, societies, libraries and other non-profit organizations.....**$20**

Write to

THE CANADIAN NUMISMATIC ASSOCIATION
P.O. Box 226
Barrie, Ontario, Canada L4M 4T2

Jason Wiener (A)—Henry Wiener
Sanford L. Wilk—Alex J. Barna

RHODE ISLAND
John R. Reali Jr.—Morris Bernstein

SOUTH CAROLINA
Carroll R. Porter—Mark Thompson
Joseph I. Williams *III*

SOUTH DAKOTA
Max Gors—David C. Harper, Clifford Mishler
Danny R. Peterson

TENNESSEE
John C. Bow
Peggie A. Edgmon
Jerry W. Forewright
Daniel Lowhorn (J)
Jerry D. McManis—Jim Miller
James H. Medd—John Wilson
Raymond J. Prushnok
Brenda A. Russ
Sandra Turner—John Paul Sarosi, Kathy Sarosi
Sheila G. Vann (A)—John Wilson

TEXAS
David Ammons
Michael L. Bivins
Ralph D. Brendle
Roger E. Culley—Jim Miller
Doug L. Deprenger
Ken Farmer
John W. Harris
Glen H. Huang
Katherine A. Jenkins
Robert L. Koepsel
Gladys R. Leff
Raymond M. Mace
Tommy Morgan—Susan Hipps
Michael P. Norwood
Robert X. Perez—Jim Miller
Thomas M. Pritzkau
Ned A. Raudabaugh
Sidney E. Roberts
Bobby M. Via
James L. Vick—Gordon Haegelin
John Vintila
Lewis D. Woodward Jr.
Philip Zehring

UTAH
E. Wayne Allred
Steven C. Schott—H. Robert Campbell

VERMONT
Bob Hanson

VIRGINIA
Roger E. Corum
Raymond E. Klabnik Jr.
Ned N. Nielsen
Jon A. Prill
Joel E. Smith

WASHINGTON
Dean E. Chaney
Warren L. Hayes
Kent E. Pullen
Becky Severance (J)
Douglas P. Stoothoff (J)—Juanita McKeown
Charles W. Taylor—Charles Butwill
Stephen L. Weinert—Vernon Tipka

Renrob COINS INCORPORATED

RENROB IS BUYING
Gem Quality Numismatic Material

We are especially interested in choice and Gem quality coins. We will purchase your entire collection in order to obtain the material we need:

Bob Rose
P.O. Box 788 • East Brunswick, New Jersey 08816
Executive Offices: 4 Cornwall Drive
Phone: 201-238-3080 • Outside NJ 800-526-2450

LM1786 #371

WEST VIRGINIA

Phillip L. Atkinson—Mark Atkinson
John K. Burdette
Louis H. Campbell—Mark Atkinson
Anthony W. Hodges Sr.
Michael O. Holstein

WISCONSIN

Ken Adam
Jim Knapp
Lyle E. Wing

WYOMING

Dennis Preddy—H. Robert Campbell

PUERTO RICO

Jose E. Soler Ochoa

FOREIGN

K. Dyer, England
Michael John Garden, South Africa
Hiroshi Kitani, Guatemala (LM)
George K. Lo, Hong Kong
W.D.F. Malherbe, South Africa
Joe E. Moses, Canada
John C. Olson, Taiwan—Robert Leuchten
John R. Rainor, Canada
Marc J. St.-Jean, Canada (J)
Jerry Taylor, Canada—Steve Estes
Transvaal Numismatic Society, South Africa
Hideyuki Wada, Japan—Carl F. Wolf

DECEASED

R 29968 Don I. Blue, Marietta, OH
R 105387 Cecil Brathwaite, Silver Spring, MD
R 116451 Michael J. DiIorio, Santa Clara, CA
R 7786 Herbert J. Erlanger, New York, NY
R 14558 William G. Fraize, Youngstown, NY
LM 3200 Eliott L. Goldberg, Dedham, MA
R 135531 J.W. Gunter Jr., Columbus, MS
R 48757 George Hohenshilt, Millerstown, PA
R 54530 Dean C. Johnson, Crystal, MN
R 80909 Michael J. Krier, Hoisington, KS
R 98252 Willis Mullan, Minneapolis, MN
R 21295 F. Morton Reed, Wooster, OH
LM 123 W. Laird Townsend, Ft. Collins, CO
R 20527 Julie J. Wnukowski, Worcester, MA

Obituaries

F. MORTON REED—ANA 21295

F. Morton "Mort" Reed, numismatic illustrator, author and collector, died on March 19 in Wooster, Ohio. He was 75 years old.

Born in Chicago, Reed was a lifelong resident of Wooster. He attended The Commercial Art Academy of Cincinnati and later served in the U.S. Navy in the Pacific and China. He was employed as an industrial designer with Gerstenslager Company where his designs resulted in bookmobiles and rescue units in use today.

In the 1960s, Reed shifted his full-

WANTED TO BUY

Problem-Free Strictly Original
(No Flat or Weak Strikes Please)

- All better dates and varieties of early half cents and large cents (before 1835). Call or ship.
- All better date Barber coinage. Call or ship.
- Bust halves (before 1821) EF $100 and up.
- Seated dollars (before 1870) EF $250 and up.

Cleaned or damaged material will be shipped back at owner's expense.

J.J. TEAPARTY
(800) 343-6412 • (617) 482-2398
51 Broomfield St.
Boston, MA 02108
Ed Leventhal, PNG #255

Schroeder's
RARE COINS



BUYING QUALITY U.S., FOREIGN AND ANCIENT COINS

11125 Park Blvd., Suite #104
Seminole, FL 34642
(813) 392-3366

"Specialists in U.S. Foreign and Classical Numismatics"

ANS • ANA LM 1207

time attention to numismatics. He wrote a weekly syndicated column for Newspaper Enterprise Association entitled "Money Clips," which appeared in 600 newspapers across the United States and Canada for seven years. A staff illustrator for *Coin World*, he produced the weekly features "Odd and Curious" from 1962 through 1964 and 1987, and "Coinology" from 1964 through 1987.

Reed wrote and illustrated *Odd and Curious*, *Encyclopedia of U.S. Coins*, *Coin—An Investor's and Collector's Guide* and *The Complete Coin Collector*. He also contributed to *COINage* magazine and *Dix* newspaper.

A member of the Numismatic Literary Guild, he received its Best Columnist Award in 1973. He served as a consultant to Ohaus Scale Corporation, helping to develop a new specific-gravity method of determining an object's composition and the scales used in the process. He also worked with U.S. Senator Hartke to develop paper money with Braille, which resulted in Senate Bill S-2733, December 29, 1973. He was appointed by President Gerald Ford to the U.S. Assay Commission in 1975.



F. Morton Reed

Reed served as ANA governor from 1975 through 1979. He was chairman of the National Coin Week Committee and the Awards Committee, and at the ANA's anniversary convention in 1970 he instructed collectors and dealers in the use of specific-gravity analysis for detection of counterfeit coins. He received his 25-year membership award in 1978.

Reed is survived by his wife, Betty; a daughter, Safrona Gulley of Lakeville, Ohio; a brother, Russell of Wooster; a sister, Peggy Lower of Millersburg, Ohio; one granddaughter; and nieces and nephews. •

Rarcoa

. . . an important name in numismatics.

Coins appraised, auctioned, bought and sold.

RARE COIN COMPANY OF AMERICA, INC.

31 North Clark Street
Chicago, Illinois 60602
Phone 312-346-3443

E. Milas, Pres.

MEMBER ANA

BUYING AND SELLING

Rare Coins • Stamps
Diamonds • Pocket Watches
Jewelry, etc.

KEYSTONE COIN & STAMP EXCHANGE

1801 Tilghman Street
Allentown, PA 18104
(215) 770-9500

Stephen Gehringer, LM 2714
Ken Kellar, R115779

ALLSTATE COIN CO.

HONESTY • INTEGRITY
Recipient of the ANA Certificate of Award for Coin Grading

BRAND NEW SUPER COLLECTOR'S CATALOGUE

WANTED:
INDIANS & LINCOLNS
HIGHEST PRICES PAID

Visa and MasterCard accepted. 15-day return privilege.

550 N. Alvernon
Tucson, AZ 85711
800-346-4809

Elliot S. Goldman
ANA LM 3335

Buzz Patch

Paul Nugget 317
Larry Demerer 369

LM1865
R89361

Market Makers In U.S. Gold Coins

National Coin Investments, Inc.

265 Sunrise Highway, Suite 45, Rockville Centre, NY 11570
(516) 764-6894
Paul Nugget • Buddy Alleva

P.O. Box 260, Glen Ellyn, IL 60138
(312) 469-8453
Tom Smith

9665 Wilshire Blvd., Suite 220, Beverly Hills, CA 90212
(213) 550-1348
Larry Demerer • Jon Krasny
Michael Woo • Kip Saginor

William Youngerman Inc.

RARE COINS
PRECIOUS METALS
JEWELRY

William Youngerman, Inc.
P.O. Box 177 (Mailing)
Boca Raton, FL 33429-0177

(305) 368-7707 (in Florida)
(800) 826-9713 (Florida WATS)
(800) 327-5010 (outside Florida)

Doing Business the Right Way for Over 20 Years

MEMBER: PNG, ANA, FUN
PCGS (Level I Market Maker)

CONTEMPORARY COINAGE:

Market makers and distributors for the following coinage:

- China 12 oz. Pandas
- Helvetia Coinage
- Singapore Tigers & Rabbits
- American Arts Gold Series
- Australia Nugget Sets
- U.S. Olympic Coinage
- U.S. Statue of Liberty
- French Statue of Liberty
- Hirohito Sets
- Angel Proof Sets
- 5 oz. Silver Coinage
- Proof U.S. Eagles

Call for Quotes

U.S. GOLD COINAGE: We make markets in all U.S. gold coins $1-$20 denominations in Fine to MS65. Call for quotes or reference our pages on Coinnet (G10-11) or Reuters (WYPM).

Whether Buying or Selling 1 or 100 Pieces, It Will Pay You to Contact Us!

U.S. GOLD COINAGE PCGS: As "Level I" market makers, we maintain buy/sell spreads on all PCGS-graded U.S. gold type coins MS60-66. Reference Coinnet or Annie program for prices, or call Bill Youngerman, 1-800-327-5010.

We Also Buy and Sell Rare Date U.S. Gold Coins PCGS Graded

RARE DATE U.S. GOLD: Large inventory in stock (over 500 coins). Call us for your customer needs.

WEB'S COINS LTD.

728 New Loudon Rd.
Latham, NY 12110
(518) 783-8939



SPECIALIZING IN:

- PROOFLIKE MORGAN DOLLARS
- PROOF GOLD
- ALL BETTER U.S. COINS

Webster Nesbitt, ANA Life Member

R.C. & J.
Record Coin & Jewelry

We BUY and SELL:

BU & Circ. Silver Dollars,
All U.S. Gold Coins, Diamonds,
Walking Liberty Halves,
Gold & Silver Bullion

John B. Love
P.O. Box 698
Cut Bank, MT 59427
In Mt.: 1-800-228-6343
Out Mt.: 1-800-631-0356

Member: A.N.A., P.N.G., I.C.T.A.

In Business For **25** Years

Wanted

• Fractional Currency • Large Size Currency • Colonial Currency • U.S. Encased Postage • F. E. Spinner Letters and etc.

FRACTIONAL CURRENCY INC.

Send business size SASE for current listing.

LEN and JEAN GLAZER
P.O. Box 111
Forest Hills, New York 11375
(718) 268-3221

SOCIETY OF PAPER MONEY COLLECTORS INC.

Peda

Test Your Authentication and Grading Skills

THIS MONTH SIGNALS the beginning of Summer Seminar at ANA headquarters, a time that means both fun and hard work for students enrolled in one of the many courses offered. ANA Certification Service staff members will participate in this 20th Annual Summer Seminar by conducting two classes: one dealing with grading, and a second focusing on authentication.

For those of you who are unable to attend this year's Summer Seminar, ANACS has prepared the following short quiz on grading and authentication. All questions are based on articles appearing in the "ANA Certification Service" column featured in *The Numismatist* over the past year. Take a couple of minutes to test your numismatic skills. Answers can be found on the following page.—MS

Fill in the Blank

1. ANACS considers three numerical mint-state grades to be low priority in compiling its reference grading sets. These grades are MS-_____, MS-_____ and MS-_____.

2. The "1869 over 68" cent is more accurately called the _____ _____.

3. ANACS uses numerous methods to determine the metal content of a coin or medal. Five of these methods are _____ _____ _____ _____.

4. Describe "hubbing," a process used in die preparation. _____ _____ _____ _____.

5. Describe "annealing," another process used in die preparation. _____.

ANA CERTIFICATION SERVICE

6. Two major diagnostics for determining genuine coins are _____ _____ and _____.

7. The portions of a coin most likely to exhibit die polish are _____ _____.

8. The reverse of a counterfeit 1934 quarter has been paired with the obverse of a counterfeit quarter dated _____.

9. Five diagnostics commonly found on counterfeit coins are _____ _____ _____.

10. How is Class V doubling produced? (This question is for error enthusiasts!) _____ _____ _____.

11. Why are some U.S. counterfeits known as "Omega" counterfeits? _____ _____.

True or False?

12. ANACS offers a continuing reference series emphasizing the mint-state grading system. *True* *False*

13. ANACS currently grades U.S., foreign and ancient coins. *True* *False*

14. Adjectival grading is used for all coins graded by ANACS. *True* *False*

15. ANACS' grading philosophy is best described as "grade is determined by market value." *True* *False*

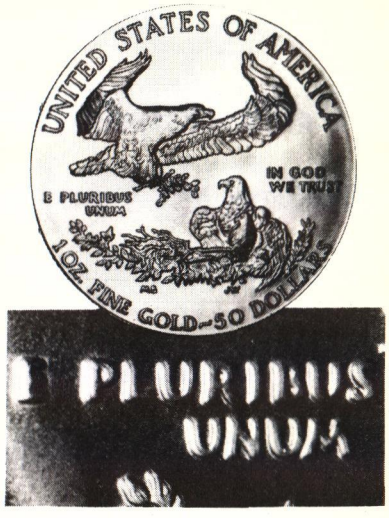
16. ANACS' "technical grading" approach does not consider planchet and striking defects, excessively worn dies, off-center strikes, toning (or patina) or surface corrosion in determining grade. *True* *False*

17. The 11-point mint-state grading system presently employed by the ANA Certification Service involves only 1½ "new" grades at this time. *True* *False*

18. Die cracks are never found on counterfeit coins. *True* *False*

19. ANACS has been authenticating U.S. coins for 15 years and world coins for 10 years. *True* *False*

20. The first coin authenticated by the ANA Certification Service was a 1918 Mexico 20 pesos. *True* *False*



A 1986 $50 American Eagle gold bullion coin exhibits a doubled-die reverse.

Quiz Answers

1. 61, 68 and 69

2. "1869 over 69" cent

3. use of a magnet; visual inspection; chemical testing; determination of specific gravity; and use of x-ray spectroscopy

4. Hubbing is the process by which a "working die" is produced. A hub is a cylindrical bar of steel that carries on one end a "positive," or relief, image of the coin's design. The hub is impressed into the moderately coin-shaped end of another cylindrical bar of steel, creating a "working die." This process is repeated several times before a satisfactory impression is attained.

5. Annealing is a form of heat-treating that relieves stress in metal, making it possible for a die to be hubbed repeatedly. The process also strengthens the die, allowing longer die life.

6. die flow and presence of die polish

7. recessed areas

8. 1932

9. soft strike; lack of detail; sharp edge; repeating depressions; and tool marks

10. Class V doubling results when a die that already has been hubbed is returned to the press (not necessarily the same press that performed the previous hubbing) and is mistakenly reinstalled in a pivoted position in relation to the hub. The pivot point usually is at or near the rim, and consequently little or no doubling is visible at that point.

11. The counterfeiter "signs" his work with the Greek letter "omega."

12. True. "Visual Grading Reports" examine the characteristics of popular coin series in grades of MS-60, MS-62, MS-63, MS-64 and MS-65.

13. True. ANACS began grading foreign, ancient and colonial issues in May 1987.

14. False. Adjectival grades are used for foreign, ancient and colonial issues, as well as patterns, trial strikes, territorial gold coins and non-regular-issue U.S. coins. Numbers are used for regular-issue and commemorative U.S. coins.

15. False. Because ANACS is not an appraisal service, it simply assigns a grade and description rather than suggesting a price.

16. True. ANACS grades coins based on what has happened to them *after* minting.

17. True. MS-62 and MS-64 are the most viable of the new mint-state grades and can be determined with acceptable consistency for many series of coins. MS-62 is useful for selected series, whereas MS-64 can apply to most coins.

18. False

19. False. ANACS began authenticating both U.S. and world coins in 1972.

20. True •



Once considered an overdate, the so-called "1869 over 68" cent actually has a repunched date, "1869 over 69."

ANACS Calendar of Events

JUNE

2-5 LONG BEACH, CA. Long Beach Convention Center. ANACS booth, Long Beach Numismatic & Philatelic Exposition. Teresa Darling, 112 E. Broadway, Long Beach, CA 90802.

10-12 INDIANAPOLIS, IN. Indiana Convention Center. ANACS booth, Indiana State Numismatic Association Annual Convention. Jerry Lebo, P.O. Box 44337, Indianapolis, IN 46204.

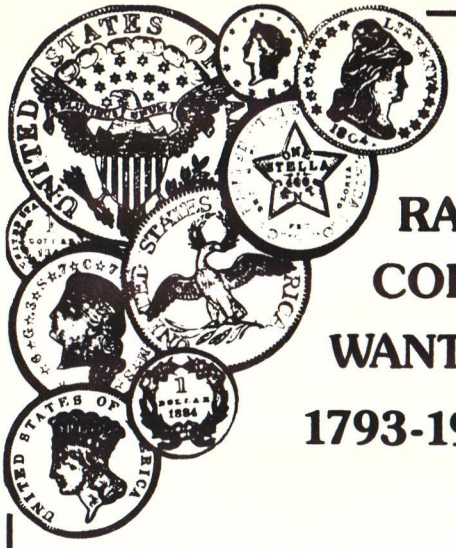
SEPTEMBER

29-OCTOBER 2 LONG BEACH, CA. Long Beach Convention Center. ANACS booth, Long Beach Numismatic & Philatelic Exposition. Teresa Darling, 112 E. Broadway, Long Beach, CA 90802.

OCTOBER

6-9 ROSEMONT, IL. O'Hare Ramada Inn. Grading and authentication seminars and ANACS booth, Illinois Numismatic Association Coin Show. Steven J. Vesely, P.O. Box 369, New Lenox, IL 60451.

8-9 SACRAMENTO, CA. California Expo (state fairgrounds). Grading and authentication seminars and ANACS booth, Sacramento Valley Coin Club "Coin-O-Rama." David Showers, c/o SVCC, P.O. Box 160122, Sacramento, CA 95816.



RARE
COINS
WANTED
1793-1930

ABBOTT'S-COINEX CORPORATION

1393 South Woodward Avenue
Birmingham, Michigan 48011
(313) 644-8565

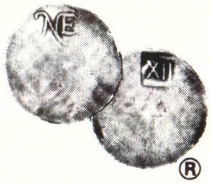
LM 1172

U.S.
and
FOREIGN
COINS AND PAPER MONEY

Imperial Coins

Gerald A. Schmidt
ANA Life Member 715

Phone: (804) 644-6440
5th and Franklin Streets
Imperial Bldg.
Richmond, Virginia 23219



Numismatic Enterprises

P.O. BOX 365
SOUTH LAGUNA, CA 92677
TELEPHONE (714) 499-2457

SPECIALIZING IN UNITED STATES TYPE COINS IN TOP CONDITION.

WE OFFER PORTFOLIOS FOR THE DISCRIMINATING COLLECTOR

M. KLIMAN LM 466

ESSEX OFFERS

Superb quality coins, investment counseling, appraisals and estate planning, and major auction and convention attendance.

ESSEX

Essex Numismatics, Inc.

P.O. Box 401
Eight Cannon Road
Wilton, CT 06897
(203) 834-1464

James Jelinski

LM 1838

Richard Melamed Rare Coins, Inc.

We are one of the nation's largest dealers in BU Silver Dollars.

Buying and selling all silver dollars, singles, rolls and bags.

Authorized PCGS Dealer

P.O. Box 8156
Newport Beach, CA 92658
Phone 714/752-6686

ANA LM

NATIONAL GOLD EXCHANGE INC.

Call or see us at all national conventions for daily markets in:

- U.S. Gold Coins — all grades and denominations; circulated, uncirculated and proof
- Pandas — all years and sizes
- Rare Dates and Types — especially interested in scarce dates and early U.S. gold coins



P.O. Box 416
Medford, Mass. 02155
(617) 664-2335

Incredible Limited Time Offer

This Brilliant Unc. Silver Peso— Just 99 Cents!



This beautiful low mintage Mexican Silver Peso (.100 silver) dated 1967 or before can be yours in **original Mint Brilliant Uncirculated condition** for the incredibly low price of just 99 cents while our small supply lasts.

Discover the Fabulous Potential in Collecting World Coins.

We're offering you the chance to buy this coin at **far below the normal dealer wholesale cost** to introduce you to the tremendous enjoyment and profit potential that can be yours in world coin collecting. Where you can build a beautiful, high quality and valuable coin collection for prices so low you'll be amazed.

Free With Your Silver Peso

In addition to this beautiful Silver Peso, **we'll also send you free of charge:**

1. An historical sketch of the Mexican freedom fighter Jose Morelos, whose portrait is on the silver dollar

and

2. Our informative booklet, **"How to Collect World Coins For Fun and Profit,"** packed with all the information you'll need to get started in this enjoyable and profitable field. It sells for $4.95, but you get it FREE with this offer.

Plus, A Special Extra Bonus

We know that 99 cents is not a very convenient amount to send through the mail. So send us a dollar, and we'll send you the Mexican Silver Peso, the historical sketch, and the world coin booklet, **plus an S-mintmarked Lincoln Wheat Cent dated 1955 or before** as change for your dollar.

Act Now. Offer Limited.

This value-packed offer is good only as long as our limited supply of Mexican Silver Pesos lasts. Due to the exceptional below wholesale price we must limit all orders to one coin per customer. Dealer orders are respectfully declined.

Don't miss out! Mail your order today. It just may be the best dollar you'll ever spend!

Philip Wing and Company
Established 1959
P.O. Box 38351
Dept. N-6/88
Cincinnati, OH 45238

ORDER BLANK

Yes! I want to enjoy the fun and profit of World Coin collecting. Here's my dollar. Please send me my Brilliant Uncirculated Mexican Silver Peso, the historical sketch on Jose Morelos, the booklet "How To Collect World Coins For Fun and Profit" plus an S-mintmarked Lincoln Wheat Cent dated 1955 or before. I understand the supply is limited and that my order will be filled on a first-come-first-served basis.

Please allow 4-6 weeks for delivery.

Send Orders To:
Philip Wing and Company
Established 1959
Dept. N-6/88, P.O. Box 38351
Cincinnati, OH 45238

Name: _____

Address _____

City _____

State _____ Zip _____

Display Advertising Rates and Information Schedule

Space	One Month	Per Month On Contract* 3 mo.	6 mo.	12 mo.
Display / Classified	$ 48.00	$ 46.00	$ 43.00	$ 41.00
One-quarter page	75.00	71.00	67.00	64.00
One-half page	146.00	139.00	131.00	124.00
Full page	276.00	262.00	248.00	235.00

The Numismatist is a controlled circulation, 7⅜" x 9¼" size magazine published 12 times per year and distributed to all ANA members as part of their membership.

PREFERRED POSITIONS:
Up-front editorial positions are available at additional cost. Please contact the Advertising Manager for details.

CIRCULATION: 34,000.

CONTRACTS AND DISCOUNTED RATES:
Available for three, six and twelve consecutive month periods, at 5, 10 and 15 percent discounts respectively when contract requirements are fulfilled. **Cancelled contracts will be re-billed at the next applicable rate.**

REMITTANCES:
Make all remittances payable to American Numismatic Association. Credit will be extended to contract advertisers only. A late charge of 1½ percent will be applied to balances remaining unpaid after 30 days. Payment must accompany advertisements submitted by non-contract advertisers.

An additional discount of 5 percent will be given to contract advertisers for payment made in advance. No advertising agency commission is granted.

REFERENCES:
All advertisers are required to submit banking and trade references when advertising for the first time. **Advertisers of numismatic items must be, or have one responsible person in their company be, a member of ANA.**

DEADLINE:
Copy must be received by the 20th of the month to ensure insertion in the next issue. All advertising copy must be typed. Ad copy may be changed each issue but if new copy is not received from contract advertisers by the 20th of the month, six weeks preceding the month of publication, the previous month's ad will be repeated unchanged.

AD COPY:
Ad copy must be typed legibly and double spaced on separate sheets of paper and never included in the body of a letter or transmittal. New ad copy or changes cannot be accepted over the telephone. Trade names may be used, but the name of the responsible officer / ANA member of the firm must also appear.

There will be an extra charge for heavy typesetting. Proofs are not provided prior to publication.

POSITION:
Page position may be requested but cannot be guaranteed.

ADVERTISING RESTRICTIONS:
No ads accepted from minors unless accompanied by a statement of financial responsibility signed by parent or adult guardian. Because of advance deadlines, prices stated in many ads may be subject to change.

MECHANICAL REQUIREMENTS:
Full page dimensions are $6\,^{5}/_{16}$ x $8\,^{1}/_{16}$ inches; half page dimensions are $6\,^{5}/_{16}$ x $3\,^{15}/_{16}$ inches; quarter page dimensions are 3 x $3\,^{15}/_{16}$ inches; display / classified dimensions are 2 x 1¾ inches.

ILLUSTRATIONS:
Halftones should be 120 line screen. Art must be provided by the advertiser. Photography of numismatic items will be billed at prevailing national rates.

ADDITIONAL INFORMATION:
The advertising department has on file the names and addresses of all advertisers. Any complaints or requests for information regarding advertisers should be referred to the advertising department.

The right to edit copy, to require payment in advance or to decline any advertisement is specifically reserved.

ADVERTISERS PLEASE NOTE:
All correspondence relating to advertising should be addressed to Advertising Dept., The Numismatist, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

**Rates shown in the 3 mo., 6 mo. & 12 mo. columns reflect the discounts awarded contract advertisers.*

ANCIENTS

NEED SOMETHING?

Looking for that particular Ancient and/or Medieval coin?

Send us your want list and we'll do our best to locate the coins you need—if we don't already have them. All coins subject to your approval and all are guaranteed genuine.

C.H. WOLFE
Historical Coins
P.O. Box 222
Lakeside, Ohio 43440
PNG - ANA (LM) - ANS - CNA - SCPN

ANCIENT COINS

THOMAS D. WALKER
P.O. Box 29188
San Antonio, Texas 78229
(512) 696-5393

Write for a complimentary list.
All coins kept in bank vaults.

Your dealer and auctioneer in West Germany for your quality collection of Ancient, Medieval and European coins and medals. Four auctions each year in Munich.

NUMISMATIK LANZ MÜNCHEN

Dr. Hubert Lanz
Luitpoldblock
Maximiliansplatz 10
D-8000 München 2
West Germany
Tel. (0 89) 29 90 70

Send this ad for a FREE sample of one of our last auction catalogs and tell us what you are collecting.

Empire Coins

Roman Coin Specialists

Wants your ancient coin business.

- Buying • Selling • Want Lists Service
- Appraisals • Consignments
- Exclusive Auction Bidding Service
- Fully Illustrated Catalogues
- Two Major Auctions Per Year

Empire Coins, Inc.
P.O. Box 609, Holly Hill, FL 32017
Phone (904) 677-7314
Dennis Kroh, ANA LM 3101

DISPLAY CLASSIFIED

ancient & rare coins

claude amsellem
p.o. box 387, rye, n.y. 10580
serving dealers, collectors, investors

Greek • Byzantine
Roman • Judaean

Want lists actively serviced. 14-day return privilege.
All coins guaranteed genuine without time limit.

phone: (914) 939-2058
member: ana lm 1486, ans, aina, san

Edward J. Waddell, Ltd.

ANCIENT COIN SPECIALIST
Greek, Roman & Byzantine Coins
Bought - Sold - Appraised

Illustrated Catalogues
(sample copy on request)
Want lists actively serviced

7910 Woodmont Avenue
Suite 1104
Bethesda, MD 20814
(301) 654-0470
PNG #275 • ANA LM 2209

ROMAN BRONZES

(A) 20 EF
(B) 40 F-VF
(C) 100 Good to Fine
(D) 1000 Poor to Fair

Any of the above lots $295.00 each postpaid. Satisfaction guaranteed.

London Coin Galleries
Mission Viejo Mall
Mission Viejo, CA 92691
I-5 at Crown Valley (714) 364-0990

CLASSICAL COINS

Ancient, Medieval & British
Bought - Sold - Appraised

Auctions & Fixed Price Lists
(Sample copy on request)
Annual subscription $20.00

VICTOR ENGLAND
Box 245
Quarryville, PA 17566
(717) 786-4013

ANCIENTS

If you are interested in
SPANISH, SPANISH COLONIAL COINS AND ANCIENT COINS
then please see me
at the ANA
at the New York International
at Chicago CICF

KURT SPANIER
P.O. Box 37 • Las Rozas (Madrid) Spain

ANNOUNCEMENTS

New Jersey Token / Medal Show
Tokens, Medals, Advertising, Americana, Collectibles
Cherry Hills Hyatt (on Route 70)
Cherry Hills, New Jersey
June 25-26, (10-6 Saturday, 10-5 Sunday)
In conjunction with Garden State Numismatic Association

For Information:
Paul A. Cunningham
Box One, Tecumseh, MI 49286
(517) 423-8951
Auction tentatively planned by
Presidential Coin & Antique Co.

GENERAL

INVESTORS

Call For Information On Our
Rare Coin Investment Program
Royal Coins, Inc.
4656 Beechnut, Houston, TX 77096
713-664-0881 (Local)
800-392-0630 (Texas)
800-231-3334 (Nat'l)

We are buying all U.S. and foreign coins for our new downtown retail store. We sell rarities and high-quality investor coins.

NUMISCO
RARE COINS, LTD.
Chicago Board of Trade
141 W. Jackson Blvd., Ste. 2152
Chicago, IL 60604
312/427-0600 • 800/621-1339
FAX 312/427-0719

GENERAL

TEXAS NUMISMATIC INVESTMENTS, INC.

Specializing in
P.C.G.S., N.C.I., AND
A.N.A.C.S. CERTIFIED COINS,
SILVER DOLLAR ROLLS AND BAGS,
ALL U.S. GOLD COINS, ALL PROOF
AND MINT STATE TYPE COINS

CASEY NOXON
P.O. Box 26625, Austin, Texas 78755
(512) 343-4350

GENERAL

When in New York
Stop In and Visit the Rare Coin
and Bullion Showplace of the City

BRIGANDI COIN CO.

Dealers in Rare U.S. Coins. Full Trading Dept. China Pandas, Maple Leafs, Gold and Silver Bullion, Paper Money, Foreign Coin Dept. and National Teletype Service. Statue of Liberty Commemorative Coins available. Call for Price Quotes.

OVER 25 YEARS IN BUSINESS
Open 9:30 a.m.—5:30 p.m.
60 W. 44th St., New York, NY 10036
(212) 869-5350
ANA LM 3315, Member ICTA, PNG

GENERAL

Buying and Selling
Rare U.S. and World Coins
Ancient Coins
Treasure Coins

International Coins & Currency, Inc.

11 E. State Street, Box 218
Montpelier, Vermont 05602
1-800-451-4463

Professionals in the rare coin business

Buy - Sell - Trade

World-Wide Coin Investments, Inc.
3145 Peachtree Road, N.E.
Atlanta, Georgia 30305
404-262-1810
ICTA, ANA, CoinNet, FACTS
LIFE MEMBER: Most regional and major state numismatic organizations.

ANACS

The more you use it,
the more you save.

Submit:	Pay per coin:
1-9 coins	$20
10-24 coins	$18
25-49 coins	$15
50 or more coins	$12.50

For details, call or write:
ANACS, 818 N. Cascade Ave.
Colorado Springs, CO 80903-3279
719 / 632-2646

Coins Unlimited

U.S. NUMISMATIC COINS,
GOLD COINS, SILVER DOLLARS,
GOLD AND SILVER BULLION COINS,
KRUGERRANDS, MAPLE LEAFS,
GOLD AND SILVER .999 FINE BARS,
DIAMONDS

P.O. Box 692
Centerville, Ohio 45459
513/436-3003
Ed and Shirley Fritz, Owners

RARE COINS FOR COLLECTORS, INVESTORS

If you are interested in buying or selling Rare Coins, Gold or Silver, please contact us.

All transactions confidential.

ROBERT L. ASTRICH
ANA—TNA
P.O. Box 981, Hempstead, TX 77445
409/826-2221

Wanted

We are interested in purchasing quantities of choice U.S. or foreign numismatic material. I need single coins or complete collections. Send your listing—or ship coins for our offer.

Kraso Coins
W.E. Krasowski
ANA 40614
2349 West 95th St., Chicago, IL 60643

FLORIDA COIN EXCHANGE

Since 1967,
a Leading Dealer in Rare Coins, and Gold and Silver Bullion

Call (813) 872-4863

4600 W. Cypress Street, Suite 110
Tampa, Florida 33607

Jeff Shaara Dan Crandall
ANA FUN ICTA

KIRK KELLY RARE COINS

BOX 5754
GREENVILLE, SC 29606
(803) 242-1679

GOLDTOWN

Serving the Collector and Investor
Robert Higgins Douglas Sharpe

Active PCGS Marketmakers in:
Gold, Dollars, Type and Commems

Buying/Selling All Coins
Nat.:1-800-237-6275
FL: 1-800-282-6987

1880 N. Tamiami Trail • Coastland Mall
Naples, FL 33940
Members of: LM-ANA, CSNS, LM-FUN, MSNS, LM-NSDR, ICTA

THE COIN EXCHANGE

All coins and currency bought, sold and appraised

143 Sixth Street
Pittsburgh, PA 15222
(412) 261-9003
Charles Litman

GENERAL

Heading for Florida?

Make **Edgewood** in Jacksonville your first and **BEST** stop!

- U.S. Coins
- Foreign Coins
- Gold & Silver
- Coin Jewelry
- Metal Detectors

EDGEWOOD COIN CO.
936 S. Edgewood Avenue
Jacksonville, FL 32205
Mon.-Fri., 10:30 to 5 Sat., 10:30 to 1:30

GENERAL

J & D Coins

EARLY COPPER & SILVER, PROOF SETS, MINT SETS, U.S. AND BRITISH

JIM ANA 56093
Box 3003
Baltimore, MD 21229
301-247-3447

DAVE ANA 62378
Box 1145
RAF Chicksands
Shefford Beds, UK
010-44-462-816658

GENERAL

NSC
North State Coins

Cloverleaf Plaza • P.O. Box 661
Kannapolis, NC 28081
Phone (704) 788-4653
1-800-682-7958 in N.C.

Dan Talbert—ANA LM 2712

HAUSER'S
COIN & STAMP

EVERYTHING FOR THE COLLECTOR

- Coins
- Investments
- Stamps
- Trading cards

—monthly price list—

647-2052

ANCIENTS

CLASSICAL AND ORIENTAL
Specialists in Chinese currency
Also world coins, tokens and medals

SIMMONS & SIMMONS (NUMISMATISTS) LTD.
AT
GRAY'S ANTIQUE MARKET
1-7 DAVIES MEWS
LONDON W1, ENGLAND
Tel: 01-629 9321

U.S. & Foreign Coins & Currency
Bought — Sold — Traded

ALAMO HEIGHTS COIN SHOP

O.C. Muennink, President

1201 Austin Hwy., Suite 128
San Antonio, TX 78209
512-826-6082
ANA, TNA, FUN

Allen's

EST. 1960

"The Higher Buyer"

COINS • STAMPS
JEWELRY • COLLECTIBLES

Allen and Eddie Karn
Phone 614/882-3937
Cherri-Park Square
399 South State Street, Westerville, Ohio 43081

AL ADAMS
RARE COINS, INC.

Abernathy Square
6633 C Roswell Road
Atlanta, Georgia 30320
(404) 255-4601

Al C. Adams, Jr.
President
ANA-LM 1788 • PNG • PCGS

WOULD YOU LIKE TO BE ON SEQUOIA'S MAIL LISTS?

Check your interests:
☐ U.S. Coins ☐ World Coins ☐ World Paper
☐ Dr. Who ☐ Big Little Books ☐ Hummels
☐ Baseball Cards ☐ Comic Books ☐ Stamps
☐ Collector Plates ☐ Ancients ☐ Supplies
☐ PCGS ☐ Other _____

We also buy all U.S. and foreign coins, baseball cards and proof sets, 1836-present.

SEQUOIA NUMISMATICS
Phone 609/768-1164
P.O. Box 338, Clementon, NJ 08021
Bill Clark—ANA LM, GSNA, PCGS
International Society of Appraisers

Lyn F. Knight inc.

Professional Numismatist
and Notalist

P.O. BOX 7364
OVERLAND PK., KS 66207
(913) 451-9609

Member PNG, ANA LM 716

THE BEST
In Quality Rare Coins

Bruce Amspacher
P.O. Box 9527
Newport Beach, CA 92658
1-800-821-3985
1-714-250-3187

APTE TO BUY

WANTED: Gold Coins, Silver Dollars, Early Type, Choice Numismatic Material, Collections and Accumulations

DONALD APTE, INC.
T/A Virginia Coin Investments
444 Maple Avenue East
Vienna, VA 22180
(703) 281-6363 • ANA LM 621, PNG

GENERAL

JOE FLYNN
RARE COINS
& BULLION, INC.

P.O. BOX 3140
2854 W. 47TH STREET
KANSAS CITY, KANSAS 66103
PHONE (913) 236-7171
Member: PNG

R.C.I. of Ramsey
BUYING/SELLING
gold, dollars, commems, type,
wholesale/retail, investment portfolios

PCGS, NCI, NGC
FACTS G46
ANE market-maker

Suite 106, 10 S. Franklin Tpk.
Ramsey, NJ 07446
1-201-825-3205
ANA LM #3171 PNG #380

BUYING EVERYTHING
Since 1961 we have been buying all U.S. and World Coins and Paper Money, Gems to Junk.
Every coin has some value.
We will not "Cherry-Pick" your collection.
For a prompt, fair offer
SHIP OR CALL 800-243-5670
or 203-226-4279
LM 584

SAM SLOAT COINS, INC.
136-A Main St., Westport, CT 06881

Les Polansky, Inc.

Dealers in Foreign
and U.S. Gold Coins

9454 Wilshire Boulevard
Suite 305
Beverly Hills, California 90212
(213) 276-5289

GENERAL

WE'RE AGGRESSIVE!
Working on a close margin lets us pay you more for your coins and still charge you less for ours.

GULFCOAST
Rare Coins, Inc.

CALL US
(813) 262-2800

866 3rd Avenue South
P.O. Box 413022, Naples, FL 33941-3022
ICTA • ANA LM 1979

FERRIS
STAMP & COIN CO. SINCE 1930

114 Central Avenue
P.O. Box 6253
Albany, New York 12206
(518) 434-3860

William S. Panitch Wendell C. Williams

GOLD

BUYING & SELLING
U.S. GOLD
CLASSIC U.S. GOLD

GOLD DUST COIN
MICHAEL PESHA
3115 S. HALSTED
CHICAGO, IL 60608
(312) 842-4240

ANA LM 1939 • PNG #296

Stern Coin Company

BUYING & SELLING
U.S. GOLD AND SILVER,
CANADA GOLD, ISRAEL,
IRAN GOLD, MEXICO GOLD,
ROMANIA, RUSSIA GOLD

75 w. 47th st., n.y., n.y. 10036
(212) 354-4754

GOLD

WORLD GOLD
Buying & Selling
Choice World Gold
Ancient to Modern
Contact our office or send for our latest list.

WILKISON & SON, INC.
John Wilkison
P.O. Box 50762, Nashville, TN 37205
(615) 790-9500
All Coins Kept in Bank Vault
Member: PNG, ANA LM 2225

California Numismatic Investments, Inc.

Rare Coins, Currency and Precious Metals
Major Dealers in Gold, Silver and Rare Coins

Richard J. Schwary
(213) 316-1388
1712 S. Pacific Coast Hwy.
Redondo Beach, CA 90277
PCGS • PNG

PAYING TOP DOLLAR
FOR ALL SILVER AND
GOLD COINS.
Paper Money Specialist

Kevin Lipton
Rare Coins, Inc.
Kevin Lipton, PRESIDENT
9478 W. Olympic Blvd., Beverly Hills, CA 90212
(213) 553-9666

WANTED TO BUY!!
Choice Quality World Gold
We are always interested in buying choice quality and rare world gold singles and collections. If your collection warrants it, we will travel to your city to purchase the coins! We are active market makers in all aspects of numismatic world and ancient gold coins. Please contact us via phone or letter.

STEINBERG'S
"Numismatic Gold Specialists Since 1950"
(305) 781-3455
P.O. Box 1565, Dept. N, Boca Raton, FL 33429-1565
IAPN • PNG

GOLD

BUYING
All U.S. Gold and
All Early Silver and Gold
Proof Coins

NORTH AMERICAN COIN COMPANY
Stanley Dambrouckas, LM 1871
P.O. Box 561 • Rocky Hill, CT 06067
(203) 563-1225

SPECIALIZING IN ALL U.S. GOLD

Buying and Selling

Westwood
Rare Coin Gallery, Inc.
Wm. Dominick III, ANA LM 1555
59 Washington Ave. • Westwood, NJ 07675
201/666-9191

PandaAmerica
23326 Hawthorne Blvd., Skypark Ten #150
Torrance, CA 90505
Toll-Free 800-4-PANDAS
Martin Weiss, ANA LM 1452

☐ *Please send me free information about Panda Gold Coins; Gold, Silver and Platinum Pandagrams, etc.*

Name _____
Street _____
City _____
State _____ Zip _____

ANA 688

BUYING & SELLING
Quality U.S. Coins
Including PCGS, NGC, ANACS and NCI Certified. Also buying all U.S. gold in AU 58 thru MS 67.

CERTIFIED NUMISMATIC INVESTMENTS, INC.
1868 E. Marlton Pike
Cherry Hill, NJ 08003
(609) 424-9040
Member: PNG, ANA LM 3254

LITERATURE

THE COIN COLLECTOR'S SURVIVAL MANUAL
Numismatic Literary Guild 1984 "Book of the Year." In paperback $6.95 (retails for $9.95). Autographed! Please add $1.50 per copy for postage and handling. Order now and receive FREE report: "How to Make a Million in Coins."

SCOTT TRAVERS
Rare Coin Galleries, Inc.
212/836-4787
599 Lexington Ave., New York, NY 10022

THE BEST
In Numismatic Information

Bruce Amspacher Investment Report
P.O. Box 9527
Newport Beach, CA 92658
1-800-821-3985
1-714-250-3187

MISC.

WANTED
Rare Coins of
COLUMBIA and PERU
GOLD SILVER COPPER

ALSO WANTED
ANCIENTS and MEDIEVALS

M. GEIGER
139 N.E. 1st Street
Miami, FL 33132
(305) 358-5755

"COL. GROVER CRISWELL"
Ft. McCoy, FL 32637
904/685-2287

"For 41 years, the world's largest dealer in Confederate, southern states, obsolete notes, stocks and bonds."

ANA LM 261

MISC.

HARVARD!
Fobs, tokens, medals, postcards, ephemera wanted for private research collection. Ship with best price or for our offer.

British and Irish tokens available. Send your want list.

COLONY COIN CO.
P.O. Box 281
Newtonville, Massachusetts 02160
(617) 244-1972

DOLPHIN COINS
2B ENGLANDS LANE
HAMPSTEAD, LONDON, NW3 4YE
ENGLAND

Robert Ilsley, LM 2216

Specializing in British Hammered Coins

WANT TO BUY!
Early Lottery Tickets
Broken Bank Notes
Stampless Covers
Autographs

Dorothy Gershenson, Inc.
Drawer 395
Bala Cynwyd, PA 19004
(215) 667-2634

CHOICE RARE COINS
U.S. AND FOREIGN
BOUGHT - SOLD
PORTFOLIOS - BULLION

AMBASSADOR
RARE COINS—STAMPS
4 FRONT STREET
WORCESTER, MA 01608
PHONE 617/752-0739
ANA LM 3095, PNG #307

MISC.

WANTED

Early U.S. Type Coins
Key Date Coins
Canadian Coins, Tokens & Medals
Vermont Nationals & Colonials
Vermont Items

Queen City Coins, Inc.

The Weisburgh Family
P.O. Box 911
Burlington, VT 05402
(802) 658-0437

HANK SPANGENBERGER

Specializing in Unusual Numismatic Material, Coins, Medals, Tokens, Currency, Pre-1940 A.N.A. Badges, Medals & Memorabilia Wanted

Tel. (513) 836-1711
P.O. Box 150
Clayton, Ohio 45315
ANA LM 676

ANA LM 2444 • PNG

PCGS

Fort Worth Coin Company, Inc.

EVERETT HULL
DEALERS IN RARE COINS AND PRECIOUS METALS
2822 WEST 7TH STREET
FORT WORTH, TEXAS 76107
817/336-1782

PILOLLI

BUYING
PROOF SETS — MINT SETS

coins, stamps, gold, silver
guns, baseball cards

Same location for 23 years

7229 Market Street
Youngstown, OH 44512
(216) 758-3859
ANA LM 2895

MISC.

Alkmaar Associates

Purveying

Coins of the Netherlands
& Colonial Virginia Currency

Please contact us about our full range of numismatic services.

R. Bruce Korver
503 Todd Way
West Chester, PA 19380
215-430-1455

Albuquerque Collectors World
BUYS & SELLS

- U.S. & Foreign Coins & Currency
- Baseball Cards
- Comics
- Military Relics
- Antique Clocks
- Coca Cola Collectibles
- Antique Toys and Banks
- Stamps
- Buttons
- Dolls
- Music and Movie Nostalgia
- Reference Books & Supplies

We can mail or U.P.S. gifts purchased in our shop anywhere in the U.S.A.

Open Monday-Friday 11am-7pm
Sunday 12-4 • Closed Saturday
2740-5 Wyoming Mall N.E.
Albuquerque, NM 87111
505/293-2486

We specialize in

Pre-1916

PROOF COINS

American Coin Portfolios, Inc.

600 B Street, Suite 1300
San Diego, CA 92101
Telephone (619) 231-1400

Loans Arranged

PCGS • ICTA • ANA LM 1927

NUMISMATIC ERRORS

error trends

COIN MAGAZINE

Latest error coin prices; articles for beginners and old timers; plenty of buy, sell and trade ads. Free authentication for worthwhile error coins on permanent certificates for all subscribers.

Enclose this ad and receive a bonus copy of the **Error Collector's Handbook** free (**$2.95** value) with every subscription purchased. Published by Arnold Margolis, ANA LM 777.

$12 per year; $23 for 2 years; $34 for 3 years.
Single sample copy. $2.00 postpaid.

Continuous monthly publication for over 20 years.

ERROR TRENDS COIN MAGAZINE
P.O. Box 158, Oceanside, NY 11572

NUMISMATIC SERVICES

HOLED COINS

Expertly filled. Solder lumps, loops and rings removed. Scratches and digs smoothed down. Most of the damaged detail re-engraved. Only close examination will detect repair. Restores appearance and value. Makes a worthless coin suitable for collection or type set. Copper and silver coins cleaned and toned. Send coins for estimate as every damage is different. Insure coins to:

P.E. STOCKTON
ANA 24085
115 Quail Run
Somerset, KY 42501

The ANA Slide Set Program

A great way to present an educational program to your coin club or school class.

- Loaned free of charge to ANA members.
- More than 100 slide sets on as many topics!

For information write:

ANA Library
818 N. Cascade Ave.
Colorado Springs, CO 80903-3279

PAPER MONEY

WANTED

NATIONAL BANK NOTES
OBSOLETE CURRENCY

CURRENCY UNLIMITED
DON & JOAN FISHER
P.O. BOX 481
DECATUR, IL 62525
(217) 875-7629
Member: PNG

Coins, Currency & Rare Monies

Sycamore Coin Gallery

320 W. STATE
SYCAMORE, IL 60178
(815) 895-6669

Bob Rozycki, ANA LM 2710

PAPER MONEY

WORLD BANKNOTES

Stocklist now ready. Covers better World Banknotes, inexpensive and many new issues. Specialized lists for Chinese, Mexican and Russian Banknotes. Monthly lists, too. Sample 50¢ (overseas $1).

NORTHWEST BANKNOTE IMPORTS
WILLIAM G. HENDERSON
P.O. Box 73037 (ANA)
Puyallup, WA 98373-0037
Life Member ANA 1998

WORLD BANKNOTE CONSIGNMENTS

Wanted for my price lists. Turn your duplicates and collections into cash. Just ship. I'll send details and do all the rest. Send for our free price list!

JAMES WARMUS
(ANA LM 1208)
BOX 1035, BURBANK, CA 91507

WANT TO BUY!

National bank notes: Singles and uncut sheets. Also, any No. 1 notes in any condition.

COMMERCIAL COIN CO.
1611 Market Street • P.O. Box 607
Camp Hill, PA 17011
Phone (717) 737-8981
Art Leister
ANA Life Member 639, PNG 213

NEW
Military Payment Certificates

Enter the fascinating world of MPC's with our new book, *Military Payment Certificates* (Second, 1988 edition), at only $20. Hardbound, $30; deluxe collector's edition, $65. We also have the world's most complete list of MPC's (and other military notes and books) for a SASE.

FRED SCHWAN, ANA LM 1584
Drawer 409
Leavenworth, KS 66048-0409

PAPER MONEY

WORLD PAPER MONEY

Free Price List

Send this ad for a $2 credit towards any purchase.

MEL STEINBERG
P.O. Box 752
San Anselmo, CA 94960

U.S. PAPER MONEY

Buying — Selling

As one of the biggest dealers in all phases of U.S. currency, we need to purchase notes every day! We also stand ready to work your want list.

National Currency - Large and Small Type Notes - Obsolete Currency - Fractionals - Colonials - M.P.C. - A.P.C. - Error Notes

DENLY'S OF BOSTON
Box 1010, 75 Federal St., Boston, MA 02205
Tom Denly • ANA LM 2849
(617) 482-8477
PCDA Charter Member • PNG #358

SILVER

MACUQUINA

present

Silver COBS from their LYME BAY WRECK

Pieces of 8, 4, 2, & 1.
Potosi Mint, pre-1652 to 1681
All grades available but good quality dated eights from £80.00 inclusive p/p.

S.E.J. Williams 0305 771062 — **MACUQUINA** P.O. Box 464 Weymouth, Dorset DT4 8FG, ENGLAND — T.H. Treloar 0305 778265

Telex: 265871 MONREF G Quoting 72 :MAG32066

SILVER PROOF SETS

AFGHANISTAN: 1978, (Leopard, Y106A, 250A & Crane Y107A) (2) $341
ALBANIA: 1970 (Y96, 5L.; Y97, 10 L. & Y159, 25L.) (Only 500) (3) $175
ARGENTINA: 1978, World Cup (Y47A, 1,000 P, Y49A, 2,000 P, Y49A, 3,000) (3) $ 75
BULGARIA: 1960-1973, 2-2 leva (Y60 & Y64) & 6-5 Leva (Y61, Y5, Y73, Y74, Y76 and Y77). (8) $110
CHILI: 1968, Pratt (Y7) & Navy (Y8) (2) $115
CHINA: 1980, Ancient Sports (Y18, Y19 & Y20) (3) $ 66
CHINA: 1980, Ancient Sports (Y18-Y20) & Ice Skater (Y21) (4) $ 90

PPD. Visa/MC. Free list. (214) 239-9528. Dealers welcome. ANA 27329. 1988 Krause World Coin Cat.-$30.

COCHRAN'S COINS, INC.
P.O. Box 835084, Richardson, TX 75083

SILVER

BECOME A SILVER DIME COLLECTOR

Inexpensive fun can turn into a profitable investment.

Here is a lifetime treasure . . . a Dime Starter set . . . one Dime each from these five numismatic varieties. Each expertly graded, good to ms 65/65. Coin dates our choice.

Liberty Seated Dime, 1837-1891 • Barber Dime, 1892-1916 • Mercury Dime, 1916-1945 • Roosevelt Dime, 1945-1964 • Clad Proof, 1968S to date.

All 5 Dimes only $7.99. Satisfaction guaranteed or your money back. **Free** Dime collector catalog on request.

The Dime Store, Suite 213, Dept. #55
14504 Aeries Way Drive, Fort Myers, FL 33912

SUPPLIES

JUNE OFFERINGS

Bausch & Lomb Magnifiers

7x Hastings triplet $31
10x Hastings triplet $33
(Above magnifiers recommended for use in ANA grading seminars.)
14x or 20x Hastings triplet $38
5x slide packette $ 7

Send check. Prices include shipping.

PENNIES & POSTAGE, INC.
rare coin & stamp traders
Del Parker
7605 S.E. 27th St., P.O. Box 998
Mercer Island, WA 98040
206/232-2560

Computerized Collectibles

Advanced Inventory Software for IBM and compatible computers.

Extensive search and report options.
LOADED with other features—*$75*
Enhanced dealer version—*$395*
Georgia residents add 4% sales tax.

SATISFACTION GUARANTEED

Dynamic Software, Inc.
4942 Highpoint Drive, Marietta, GA 30066
Phone (404) 926-9093
ANA #132213

ANA LOGO T-Shirts and Sweatshirts

3" gold logo on high quality t-shirts and sweatshirts. Colors: Navy, Black, Red, Green. Adult sizes only: S, M, L, XL, XXL. T-shirts: $9.00 each. Sweatshirts: $14.00 each. Add $2.95 for postage and handling. Please list 1st and 2nd choice on color.

Money Museum Store
American Numismatic Association
818 North Cascade Avenue
Colorado Springs, CO 80903

SUPPLIES

STONE MOUNTAIN
COIN, STAMP & JEWELRY SUPPLIES

One Of The Few Remaining
Complete Line,
FAST SERVICE
Supply Dealers
Who Still Attends Shows
And Ships UPS Next Day.

P.O. Box 1382 • Stone Mountain, GA 30086
(404) 296-2436
HUGH WHEELER ANA 98146

TOKENS & MEDALS

BUYING TOKENS WANTED

Civil War, Hard Times, Transportation, Masonic, and early merchant tokens. ALSO politicals and So-Called Dollars.

Ship or describe with best price.

PRESIDENTIAL COIN & ANTIQUE COMPANY, INC.

6550-I Little River Turnpike
Alexandria, Virginia 22312

H. Joseph Levine, President

Specialist in
WORLD COMMEMORATIVE MEDALS

Let me know what your collecting specialty is. I also deal in foreign coins of quality, and am looking for rare coins and essays of the French Revolution for my own collection.

RICHARD MARGOLIS
COINS & MEDALS OF THE WORLD
P.O. Box 2054, Teaneck, NJ 07666
Telephone: (201) 848-9379

WANTED

- TOKENS AND MEDALS (Civil War, Hard Times, Transportation tokens, etc.)
- U.S. COLONIAL COINS
- GERMAN PAPER NOTGELD

Price Lists of U.S. Tokens Available
Want Lists Solicited

ROSSA & TANENBAUM
TOKENS & MEDALS
Box 290116, Brooklyn, NY 11229
(718) 339-6118 or (718) 627-6188

TOKENS & MEDALS

WANTED:

Better western tokens & scrip, especially territorials, post traders, Indian traders, military, saloon, and pictorial. Also wanted unidentified maverick tokens and pre-1920 business directories.

John T. Hamilton, III
Box 2191
La Jolla, CA 92038
(619) 454-4546

TOKENS AND MEDALS

Buying and selling all U.S. and foreign tokens and medals. Also want world's fair artifacts, antique advertising, political items, U.S. Colonial coins, counterstamped or engraved coins, scrip of all kinds, etc. Highest prices paid for rarities, scarcities, and anything unusual.

Write for free price lists and illustrated auction sale catalogs. Want lists solicited.

CHARLES E. KIRTLEY
P.O. Box 2273, Elizabeth City, NC 27909
Phone: (800) 525-3399
From NC: (919) 335-1262

U.S. COINS

BUYING PREMIUM QUALITY DOLLARS

Rolls "P" $ 950.00 and up
Rolls "O" $ 950.00 and up
Rolls "S" $1300.00 and up
Please Call—Quantities Needed

STEINMETZ
COINS AND CURRENCY, INC.
350 CENTERVILLE ROAD
LANCASTER, PA 17601
(717) 299-1211

. . . serving "quality conscious" collectors-investors since 1958

UNITED STATES & "SELECT" WORLD COINS

Call - Write - Visit

to discover how we might best serve your needs.

CARLTON NUMISMATICS, INC.
30700 Telegraph Rd., Suite 1646
Birmingham, Michigan 48010
(313) 646-8846
J. Calrton LM 1914, D. Hirschman LM 2611

U.S. COINS

BUYING U.S. GOLD
VF — GEM BU

STEVE BLUM, INC.
Member: PNG, ANA LM-2424
120 Wood Avenue S., Suite 503
P.O. Box 118
Iselin, NJ 08830
(201) 906-3636

First Union Company

Buying U.S. gold & silver coins, proof sets
Appraisals
Authorized PCGS dealer
PCGS submittals

ANA • PCGS • ICTA • NSDR

Give us a call—You will like our prompt, courteous service.

Bob & Lois Keller
P.O. Box 279 Telephone
Keosauqua, IA 319-796-4434

PCGS, NGC, ANE-Market Maker
Buying/Selling U.S. Gold, All
U.S. Proof & Mint-State Coins

NUMISPROP, INC.
Charles & Lisa Anastasio
15 Bloomfield Ave., Suite I
Verona, NJ 07044
201-239-0507 • 201-478-3455

Member:
PNG, ANA, FUN, GSNA, MSNS, INS

"1841"
Buying & Selling

All U.S. Coins, Good to Proof.
Especially Want All 1841 Coins.
Also want all better seated coinage.
Top Dollar Paid for Gem & Proof Coins.
Also buying scrap metals, jewelry, pocket watches, bullion, etc. . . . or apply toward a trade for the coin you want.

Price Lists - Want List Service
" 1 8 4 1 "
Michael Graham, ANA R06673, PNG, EAC
P.O. Box 997 • Sisters, OR 97759
503/548-4428

U.S. COINS

HIGHEST PRICES PAID FOR GEM & PROOFLIKE SILVER DOLLARS & HIGH QUALITY TYPE COINS

Your Want Lists Appreciated

PAUL J. PUCKETT

Dealer in rare U.S. coins since 1957

ANA LM 1883
P.O. Box 18776
Spokane, WA 99208

U.S. COINS

RYAN JAMES LTD.

ANA LM 3717
Dealers in High Quality GOLD & SILVER Coins
Portfolios/Complete Collections
Estate Appraisals
Professional & Confidential
Buyers & Sellers of All Coins
Stop By or Call For Appointment

800-932-0164 • 212-688-6690
141 East 56th Street, NY, NY 10022
FACTS • PCGS • CoinNet

U.S. COINS

CLASSIC COIN COMPANY

BUYING & SELLING
- U.S. Gold
- U.S. Commemoratives
- Rare U.S. Coins

BRIAN HENDELSON
PRESIDENT
718/465-3243
P.O. Box 6504, Fresh Meadows, NY 11365
LM ANA, LM Commemorative Society, LM GSNA

PAUL H. SIMKIN
Rare Coins

P.O. Box 2326, Columbia, MD 21045
(301) 953-0005
LM ANA, FUN, GSNA, CSNA

NGC Associate Member

Rare coin dealer specializing in choice U.S. coins, choice type coins, dollars and gold. Also dealing in all certified coins.

GOLD & SILVER EMPORIUM

A Division of Gold & Silver Financial Group

ALWAYS BUYING U.S. RARE COINS

16764 Ventura Boulevard
Encino, California 91436
(818) 501-3600 • (800) 423-3022

BUYING!

Choice U.S. Gold Coins
BU Dollar Bags/Rolls/Singles

QUANTITIES NEEDED

We are especially interested in entire collections or dealer stocks.

PREMIER COIN INVESTMENTS, INC.

15025 Glazier Ave. S., Suite 111 • Apple Valley, MN 55124
800-624-2581 • 612-431-6922
ANA LM 3623 • Paul H. Grosz PNG #354
ANA LM 2406 • Gary Adkins PNG #352

BUYING
ALL U.S. PATTERNS AND RARITIES

LARGER DEALS EAGERLY SOUGHT. ALL INQUIRIES HELD IN STRICT CONFIDENCE.

ANDREW P. LUSTIG

P.O. BOX 14 • BOGOTA, NJ 07603
201/692-9563

Cedar Center Coin Co.

Alvin M. Buckholtz
(216) 321-5959

13941 Cedar Rd.
South Euclid, OH 44118

WANTED
U.S. NUMISMATIC MATERIAL

Need Single Coins & Complete Collections

Write or ship with your best price or our offer.

Sylvia Novack

(ANA LM 1409)
P.O. Box 729, San Bernardino, CA 92402
(714) 883-2421

We are serious buyers

BUYING

the following coins in F-VF-XF-AU

Indian Cents
Shield Nickels • Liberty Nickels
Seated 10¢-25¢-50¢
Barber 10¢-25¢-50¢

Ship coins insured for our offer. Check sent same day. Coins held intact pending acceptance of our offer.

DARU COIN & STAMP

6455 W. Archer Ave., Chicago, IL 60638
(312) 586-7666

WANTED:
CHOICE U.S. TYPE COINS

We also offer Estate Appraisal and Consultant Services.

STRAUSS
Coins & Stamps, Inc.

Red Strauss
F-310 Woodfield Mall
Schaumburg, IL 60173
312/882-6222
ANA LM 486 • PNG Member

UNITED STATES COINAGE FOR AVERAGE COIN COLLECTORS

SNYDER'S
NEW & USED COIN SHOP

BOX 365 R.D. 1
MILLERSBURG, PA 17061
(717) 692-3529

F.L. SNYDER E.A. SNYDER

MEMBERS: GENA-MANA-WBCC-FUN PAN-LM ANA

U.S. COINS

WANTED:

All U.S. Gold Coins
Presentation Sets
Early U.S. Coins (pre-1835)
Early U.S. Proof Sets (pre-1950)
(Auction Consignments)

McIntire
Rare Coins, Inc.
Robert T. McIntire, ANA LM 1822
27 Crestview Plaza, P.O. Box 546
Jacksonville, AR 72076
(501) 982-6150

U.S. COINS

SPECIALIST IN
LARGE CENTS, COLONIAL
COINS & PAPER MONEY

Investment quality coins
bought and sold.

Great American Coin Co.
Bertram M. Cohen
P.O. Box 839
Leominster, MA 01453
(617) 537-7722

U.S. COINS

BUYING • SELLING
Certified and Uncertified
U.S. Gold Coins
Morgan and Peace Dollars
Walking Liberty Halves
call for quote
ship for offer

NUMISMATICS
INTERNATIONAL
7285 Washington Ave. S., Suite 500
Minneapolis, MN 55435
1-800-231-3328

COLONIAL COINS
WANTED

I buy U.S. Colonial Coins. Single pieces, entire collections or dealers' stocks. I also buy Half Cents and Large Cents. Immediate payment. Bank and trade references available.

KEITH WOLFE
Phone (919) 374-5831
Rt. 2, Box 187-A
Dobson, NC 27017

RICHARD GROSS
RARE COINS, INC.

113 N. CHARLES ST.
BALTIMORE, MD 21201
(301) 547-9130
LM ANA, GSNA, FUN
NGC

SPECIALIZING IN U.S. COINS
CHOICE TYPE COINS
& DOLLARS

FOR QUALITY COINS
CONSERVATIVE GRADING
INEXPENSIVE PRICES
PERSONALIZED ATTENTION
Please contact me first!

Numismatics of
Distinction, Ltd.
Alex J. Barna • 215/353-7178
P.O. Box 189, Broomall, PA 19008
Member ANA, FUN,
GENA, GSNA, MANA, SPMC

U.S. HALF CENTS AND LARGE CENTS

We have an immediate need for the following half cents and large cents and will pay top prices to obtain them:

- Scarce dates Good or better
- Common dates Very Fine or better
- Scarce Redbook varieties Any grade
- Proof specimens Problem-free examples

We will buy ENTIRE COLLECTIONS to obtain the coins we need. Strict grading is essential. Please ship (by registered mail) for our offer or write/call describing what you have available.

Member: ANA (30+ years), ANS, CSNS, EAC, FUN, GNA, ISNA, JRCS, MANA, MSNS, PAN, PNG

JIM McGUIGAN
Box 133, N. Versailles, PA 15137
(412) 247-4484

Superb Quality

Buy or Sell

Mike Orlando

"Specializing in Choice
U.S. Coins"

P.O. Box 1102 • St. Louis, MO 63074
ANA LM 1714

HY BROWN, INC.

ANA #9530
DEALING SINCE 1936
U.S. COMMEMORATIVE HALVES
U.S. PAPER MONEY
U.S. COINS-GOLD-SILVER
OBSOLETE BANK NOTES
ERROR NOTES
Want list appreciated or
whatever you have to offer.

HY BROWN, INC.
P.O. Box 1269, Mentor, OH 44061-1269
216-255-9006

Selling choice U.S. Types,
U.S. Commemoratives,
and Assay Medals.

S.M. Colavita Coins

(Sam Colavita, owner) ANA
214 Scotch Road
Trenton, NJ 08628

BYERS NUMISMATIC CORP.

SPECIALIZING IN

- **PROOF, MINT STATE, COMMEMORATIVE, AND EARLY GOLD COINS IN 64 AND BETTER.**
- **NUMISMATIC PORTFOLIO PLANNING**

2005 W. Balboa Blvd., #360
Newport Beach, CA 92663
APPOINTMENT ONLY
714/673-8890
Michael S. Byers, Mitchell S. Byers
ANA LM 3675, PCGS Level 1 Marketmaker

Need Cash?

Send us a list of your duplicates that you want to sell for our generous offer.

Fairfield
Rare Coins
3909 E. State Blvd.
Fort Wayne, IN 46805
Phone (219) 484-5109
Member: ANA LM 627, PNG

U.S. COINS

MID-CONTINENT COIN

W.L. "DUTCH" ROHNING
(816) 842-7888
308 EAST 12TH
KANSAS CITY, MO 64106

24 Years Experience
Serving the Numismatic Public

ANA LM 707

U.S. COINS

WILL SWAP MY RARE COINS
FOR YOUR ANTIQUE
WEAPONS OR
MY ANTIQUE WEAPONS
FOR YOUR RARE COINS.

JAMES H. COHEN & SONS, INC.

437 Royal Street
New Orleans, LA 70130
1-800-535-1853

U.S. COINS

EDDIE RANDELL

PAYS TOP DOLLAR FOR OLD TIME COLLECTIONS

ANA MEMBER 57785 SINCE 1966

The "Collector's Choice"

25 EAST HINSDALE AVE.
HINSDALE, ILLINOIS 60521
312/323-1898

VIKING COINS and CURRENCY

COINS and PAPER MONEY
Bought—Sold—Traded
Appraisals—Investment Services

PHIL and CAROL BRESSETT
Telephone 414/886-3393
1210 N. Green Bay Rd.
Racine, WI 53406
ANA LM 3333, Member ICTA

Nice People, Nice Store
Open Mon.-Fri. 10-5, Sat. 10-2
BUYING & SELLING

U.S. & World Coins, Numismatic & Bullion. Also buying scrap metals, jewelry, pocket watches, etc. We are experienced professionals practicing conservative grading and offering numismatic expertise to our respected clientele.

MISH INTERNATIONAL MONETARY, INC.
Robert Mish & Staff Phone (415) 324-9110
1154 University Dr., Menlo Park, CA 94025

AUTHORIZED PCGS DEALER

FRED SWEENEY
RARE COINS, INC.
P.O. Box 936
Shawnee Mission, KS 66201
Phone: 913/262-7007
ANA LM 717

THE CONTINENTAL INVESTMENT GROUP, INC.

BUYING AND SELLING
GEM QUALITY
U.S. GOLD AND SILVER COINS.

GREG HOLLOWAY
P.O. Box 922 Dept. N 800-446-COIN
Devon, PA 19333 215-687-4424

FREE STATE NUMISMATICS, INC.

BUYING ANACS GRADED COINS.
NGC • PCGS
Old certificates OK.

Gwyn Houston
Allen Strack • Nick Panos
8841-B Belair Rd., Baltimore, MD 21236
301/256-3936
NGC Dealer Charter Member

WE BUY & SELL THE FOLLOWING:

CIRC. SILVER DOLLARS AG-AU
CIRC. TYPE
CIRC. COMMEMS

AALL COINS

Box 443
E. Brunswick, NJ 08816
Phone 201/238-6670
Alan J. Ackerman, Pres.
Member ANA, LM GSNA

Olde Towne Coin Co., Inc.
Specialists in Gem Quality
20th Century Rare Coins
BUFFALO NICKELS • MERCURY DIMES
STANDING LIBERTY QUARTERS
WALKING LIBERTY HALVES
FRANKLIN HALVES

Send a self addressed, stamped envelope for our free price list.

2600 Berlin Turnpike
Newington, Connecticut 06111
1-203-666-3045
Harold Kritzman, ANA LM 1942
Jan P. Kritzman, ANA 87501

BUYING HIGH QUALITY U.S. COINS

CHERRY CREEK COIN CO., INC.
125 Adams St.
P.O. Box 6285
Denver, Colorado 80206
Phone 303/320-6736

Wanted

Choice Original AU 55 Twenty Cent Pieces and Bust Halves.

No cleaned pieces please.

Charles E. Hayes
P.O. Box 641
Rolla, MO 65401
(314) 364-4611 evenings
ANA R-66140

U.S. COINS

U.S. PATTERNS
WE ARE SERIOUS BUYERS
ANY QUANTITY

Authorized P.C.G.S. Dealer

Dave Berg Investments Ltd.

P.O. Box 381
Wexford, PA 15090
Phone (412) 452-4586
Member: PNG, ANA LM 1260

THINKING OF SELLING OR BUYING U.S. COINS?

We Offer
- Numismatic Knowledge
- Integrity
- Personal Service

MINTMASTER COIN GALLERIES

5600 Roswell Rd., Ste. 300 Prado North
Atlanta, GA 30342
(404) 252-9638

When you think about Buying or Selling
Lincoln and Indian Cents
Think of:

VIRG MARSHALL III, Inc.

"The Penny Merchant"
116 West "D"
Wymore, Nebraska 68466
(402) 645-3341

- COINS
- GOLD & SILVER BULLION

COIN & BULLION RESERVES

Larry L. Lee, President
P.O. Box 3787
Panama City, FL 32401
(904) 785-9546
ICTA • PNG

U.S. COINS

$5 CASH BONUS

If you order a coin from me and return it because you think it was overgraded or misdescribed in any way, I'll refund your purchase price and your postage costs, then add a $5 cash bonus for your trouble. Fair enough? Then write today for my free list.

ART JORGENSEN

Box 10205, Colorado Springs, CO 80932
ANA LIFE MEMBER 3746

LARRY JACKSON NUMISMATICS, INC.

Announces Charter Membership in Numismatic Guaranty Corporation of America

5299 Roswell Rd., Suite 120
Atlanta, Georgia 30342
Phone (404) 256-3667

WORLD COINS

BUYING FOREIGN EXCHANGE COIN

Paying 80% of rates
German–French–Swiss–Britain–Bermuda–Bahamas
Canada pay 70¢ per dollar
Canada pay 60¢ per dollar cents

COINS & CURRENCY, INC.

Andrew J. Kaufman, Pres.
1700 Walnut Street, Suite 1110
Philadelphia, PA 19103
Telephone: (215) 545-3848
FACTS Teletype: D-88

BUYING

Queen Elizabeth II G.B.
Gold Proof Coins & Sets
Canadian Rarities

DAVIES-NADIN-DAVIES
INTERNATIONAL COIN TRADERS, INC.

Ottawa, Canada & Yorkshire, England
Please phone for quotes
In Europe call England (0943) 603116
In North America call (613) 232-4653

WORLD COINS

BUYING — SELLING

CANADIAN

DOLLARS, GOLD, DECIMAL
BANKNOTES, TOKENS, ERRORS

Write, Ship or Telephone.
FREE PRICE LIST.

CHARLES D. MOORE

P.O. Box 1296
Lewiston, NY 14092-1296
(416) 468-2312
LM ANA 1995 LM CNA 143

BUYING ALL CANADA SHINPLASTERS

(25 cent notes)

PAYING $2.75 EACH FOR VERY GOOD
ALSO ALL CANADA OBSOLETE NOTES

Nick Gerbinski, ANA R 38689
Ian Laing, ANA R 13071
Phone 204-452-1658

SUPREME COIN

Box 3623 Station B
Winnipeg R2W 3R4 Manitoba Canada

CHRISTINA M. SMITH

Specializing in Canadian Silver Dollars

P.O. Box 701
Adelaide Street Post Office
Toronto, Ontario M5C 2J8
Canada
(416) 960-2153

PAUL A. BROMBAL

Coins of Mexico
U.S.A. & World

BUY • SELL • APPRAISALS

3601-A State Street
Santa Barbara, CA 93105
(805) 687-3641
ANA LM 2773

WORLD COINS

THE NUMISMATIC STUDIO

P.O. Box 5136
Largo, FL 33540
(813) 391-1160

Specializing in Vatican, Italian and San Marino

A. DRAGONI • P. DRAGONI
Member: PNG

BUYING • SELLING

Ancient and Modern
Gold and Silver
Coins of the World

PASADENA COIN COMPANY

Henri N. Heller
1176 E. Colorado Blvd.
Pasadena, CA 91106
(818) 796-0184

Karl Stephens

PNG • ANA LM 3112
Dealer in Quality Rare Coins

BUYING

All nice world coins and medals. Please write with description of items for sale.

SELLING

I specialize in coins from POLAND, Canada, Eastern Europe, Germanic coinages, Great Britain and the Commonwealth and Reformation coins and medals. Please write for my current price list containing over 2000 gold, silver and copper coins and medals for sale.

Post Office Box 458
Temple City, CA 91780

BUYING CANADIAN AND NEWFOUNDLAND

Coins - Tokens - Medals - Banknotes
Please write, phone or ship for my prompt offer. Your Canadian want list will receive our immediate one-on-one service.

SAUL HENDLER

P.O. Box 554, Montreal, Quebec
Canada H4L 4V7
514/332-4429
ANA LM 3499

WORLD COINS

ARGENTINA thru VENEZUELA

Buying & Selling

Dealers of World Coins, Tokens, Cobs, Proclamations and Bank Notes. Specializing in Latin America.

Louis Hudson Rare Coins

P.O. Box 5640, Greensboro, NC 27403
(919) 852-4971 • TWX #510-925-1164
Louis Hudson ANA LM 2946
Cora Hudson ANA R96943
Our illustrated price lists are available upon request.

JUNE OFFERINGS

SCARCE MEXICAN MINORS

5 Centavos 1928 SD, KM 422, Ch. EF $85.00
10 Centavos 1898 Cn (M), KM 404, AEF 135.00
20 Centavos 1910, KM 435, Ch. BU 75.00

10-day return privilege. All orders postpaid.
Calif. residents please include 6% sales tax.

WITTER COINS

(ANA-ANS)
582 MARKET ST., SUITE 1409
SAN FRANCISCO, CA 94104

AKRON, OHIO

is buying

ANACS COINS

(with 1984-1986 papers)

Please contact:
SAM CLEMENTS

Gothic Coins

103 S. Main St.
Akron, Ohio 44308
(216) 384-9357

FREE LIST

of Great Britain and British Empire gold, crowns and minors now available. Quality pieces, affordable prices, with a lay-away plan offered. Write today!

MARK S. CURTIS ENTERPRISES, INC.

Dept. U, 17-1740 Newton Street
Victoria, B.C., Canada, V8R 2R2

VIDEO CASSETTES



"Coins: Genuine, Counterfeit, Altered," 50-minute video program, produced by the ANA, designed to provide the collector and investor with basic information about the authentication process. Specify VHS or beta.

#115, $59.95, ppd.



"Collecting and Grading U.S. Coins," 60-minute video program, produced by the ANA. Grading of a wide variety of coins representing every metal is demonstrated. Specify VHS or beta.

#116, $79.95, ppd.

Available through:

Money Museum Store
818 North Cascade Avenue
Colorado Springs, CO 80903-3279



Specialty items, jewelry and knickknacks

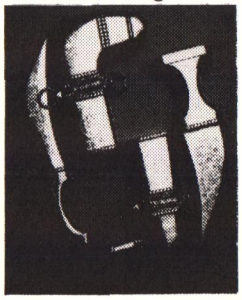
Custom minting

fit for Kings, Princes, Distributors, Commoners and Collectors

Pobjoy Mint Ltd., Sutton, England
Producers of the Noble, the world's first widely circulated PLATINUM coin. Producers of the world's first large circulation PALLADIUM coins.

Contractors to Princes, Kings, Commoners and Savvy Distributors.

Official minters to foreign governments.
Suppliers of coins, medals and precious metal art objects.
Creators of regalia for Royalty and Nobility.



Etched daggers and swords. 1970 Commemorative Arab dagger for Oman.



Anniversary Nuptial Cup in silver and gold.



The world's best-selling Platinum coin.



America's fastest-growing Gold Bullion coin.

Official Minters to Foreign Governments
MINT OFFICES

Pobjoy Mint (Canada)
P.O. Box 37, St. Catharines, Ontario
Canada L2R 6R4
416-684-4441

MasterCard VISA

Pobjoy Mint Ltd. (U.S.)
P.O. Box 153, Iola, WI 54945
715-445-3581

ICTA MEMBER ANA

Pobjoy Mint Ltd. (England)
92 Oldfields Road
Sutton, Surrey SM1 1BR
Great Britain

Foreman's
Rare Coins

BUY & SELL: Choice and rare U.S. Colonials, Choice Half Cents & Large Cents • All regular issue U.S. coins, Proof Sets, B.U. Rolls, Commems, and all U.S. Gold.

Authorized agent for the "Higher Buyer" of Choice and Rare Massachusetts Silver

98 West Main Street
Waynesboro, Penna. 17268
717-762-1731

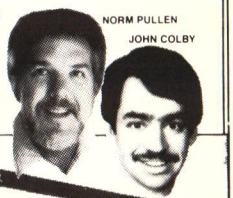
PCGS *E.A.C. 1192* R 88662

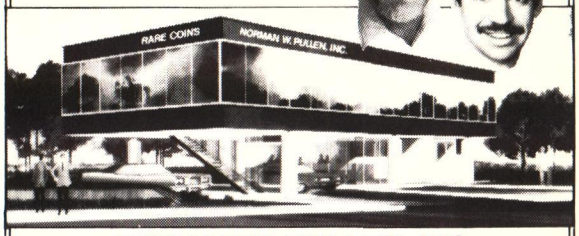
PCGS COINS FOR THE COLLECTOR

Join the thousands of other collectors who receive our price lists of PCGS collector coins. There's sure to be something for everyone – from Half Cents to Silver Dollars and Gold.

Send us your name and address today for our most recent listing of hand-selected and specially priced PCGS coins. We will also add you to our mailing list for future offerings.

CALL US WITH YOUR PCGS WANT LIST!
(207) 775-6766 MONDAY-FRIDAY 9-4:30





NORMAN W. PULLEN, INC.
ONE MARGINAL WAY, P.O. BOX 10600, PORTLAND, ME 04104

NASCA
"AMERICA'S MOST EXCITING AUCTIONS"

U.S. & foreign coins, tokens, medals, paper money, checks, stocks, bonds, autographs, literature and confederate paper. Single items to estates.

Accepting consignments
for our next auction.
Call or write today!

NASCA Division of R.M. Smythe & Co.

24 BROADWAY, NEW YORK, N.Y. 10004
(212) 908-4006 Telex 710-581-4120

THE NEW CARTOON CELEBRITY SERIES

ALL 1 OZ. .999 PURE SILVER 39 MM



All silver medallions have the same common back. This is the first nine of a series of 36 different rounds. Custom Dansco album for cartoon celebrity series available. Limited Edition: 10,000 Mintage **$15.95 each**

TERMS

Orders under $100.00 add $5.00 postage and handling.
Orders over $100.00 postage paid.
Call for quotes on larger orders.

Prices subject to change without notice.
Please allow 2 weeks clearance for personal checks.
Texas residents add 7¼% sales tax (.0725).
Silver Basis $7.30.

In business 27 years.

Robert E. Westfall Inc.

742

187

8400 Isis Avenue
Los Angeles, CA 90045

Office: 213/670-7557
US WATS: (800) 654-8850

CLASSIFIED

Rates are 18 cents per word. Numbers or prices count as one word. Payment must accompany advertisements and there is a 25-word ($4.50) minimum charge.

Deadline for submitting ads is the 15th day of the month—six weeks preceding the issue in which the ad is to appear. Deduct 10 percent from the total price if the ad is to run three or more times consecutively, without changes. Ads must be typed and double spaced.

ANCIENT CITY COINS of Syria-Palestine. Issues from Judaea, Phoenicia, Seleucis-Pieria, etc. Free price lists. Simon Cordova, P.O. Box 2096, Citrus Heights, CA 95611-2096.

CHOICE CROWNS, MINORS, tokens, currency (foreign, U.S., ancient). Write for free lists. Buying all foreign coins, currency, tokens, medals, numismatic books. Ship insured to: Peak A/C, Box 173 N, East Meadow, NY 11554.

SOLID OAK DISPLAY Cases: CM-1—22" x 34" x 3¾"; CM-2—22" x 34" x 2¾"; CM-3—22" x 34" x 1¾"; either long or short hinge. Ideal for trade shows. High gloss finish. Tumbler safety lock. Stronger and lighter than aluminum. Carrying cases and case liners (velvet) available. Contact: The We Shop, 10044 Adams Ave., #152, Huntington Beach, CA 92646.

WILLIGES CELEBRATES 25 years of exclusively exonumic sales. All free! Token celebrating 25th anniversary plus next three exonumic price lists. Large selection. Low, low prices. Williges, Box 1245-A, Wheatland, CA 95692.□

BARGAIN! 50 old, assorted U.S. coins (not all pennies), only $10! Send U.S. cash or check (payable to Ray Cole) to: Ray Cole, P.O. Box 1137, Austin, TX 78767.

COIN JEWELRY—wholesale catalogue, $1. Belt buckles, necklaces, tie tacs and much more. Phone (812) 232-4405 days; (812) 299-9262 evenings. Bernard Myles, 4223 South 11th St., Terre Haute, IN 47802.

COLONIAL COINS WANTED. Particularly desire state coinage of Connecticut, Massachusetts, New Jersey and

DICK ARMSTRONG
RARE COINS

AUTHORIZED PCGS and NGC DEALER

SUPERB SILVER DOLLARS AND U.S. COMMEMORATIVES

- Contributor to many of the finest collections
- Portfolio programs available
- Winner of national awards

WE CAN SUBMIT
YOUR COINS TO PCGS or NGC

DICK ARMSTRONG
ANA LM 3560
P.O. Box 214066
Sacramento, CA 95821
800/654-9483
or in Calif. (916) 921-5101

Call us to obtain your PCGS population report.

THE WORLD'S RAREST SPORT COINS



EQUATORIAL GUINEA
KM-38 (Y 13), 1978, 2000 Ekuele
Soccer Games – Argentina 1978
Mintage: 195 pcs., Silver proof

KM-41 (Y 14), 1978, 10,000 Ekuele
Soccer Games – Argentina 1978
Mintage: 121 pcs., Gold proof

Information and prices on request.

AK-COINS / ANIMA KLEMENT
P.O. Box 1647, 8730 Bad Kissingen
West Germany
Telex: 673 288 kleme d
Telephone: 011 49 9725 1320
ANA LM 1621 • CNA 11155

Vermont in very good or better, damage-free condition. Other colonial coins and tokens also sought, including mint errors. ANA LM 929. James H. Goudge, P.O. Box 411, Canoga Park, CA 91305.

FOREIGN PROOF and mint sets. Free list. Write or phone 214/620-0678 nights; leave address on answering machine. (One-minute phone call is cheap.) Timmons Coin Exchange, 2824 Valley View, Dallas, TX 75234. (TX02 on CoinNet.)

KRAUSE BOOKS, 99 cents postage, any order. Standard Catalog World Coins, $29.95; Standard Price Guide Crowns, Talers, $19.50; Standard Catalog World Gold Coins, $45.00; Standard Catalog S. Asian Coins, Paper Money, $42.50; Collecting World Coins, $13.95; Coin Dating Guide, Eastern World, $9.95; Unusual World Coins, $14.95; Spink's Catalogue British Coins, $40.00; Guide Book Mexican Coins, $11.00; Standard Handbook Modern U.S. Paper Money, $15.00; Standard Catalog U.S. Paper Money, $18.95; U.S. Merchant Tokens, 1845-1860, $12.95; Hard Times Tokens, 1832-1944, $9.95; U.S. Trade Tokens, 1866-1889, $12.95; Tokens Gay 90's, 1890-1900, $12.95; Early American Trade Tokens, 1700-1832, $7.95; Medallic Portraits Washington, $29.95; Standard Catalog of World Paper Money, Volume I, $45.00; Volume II, $45.00; Complete Encyclopedia Mexican Paper Money, $22.50; Standard Catalog Depression Scrip of the U.S., $27.50; Auction Prices Realized, 1987, $50.00; 1986, $50.00; 1985, $50.00; 1984, $50.00; 1983, $50.00; 1982, $50.00; 1981, $40.00; 1979, $40.00; 1972-78 Copper Coins, $30.00; 1972-1978 Silver Coins, 3¢-25¢, $30.00; 1972-1978 Silver Coins, 50¢-$1.00, $30.00; 1972-78 Gold Coins, $40.00; Coins Questions and Answers, $5.95; Guidebook Franklin Mint Issues, $13.95; U.S. Postage and Fractional Currency, $7.50; Tales of the Golden Beaver, $7.50; 18th-Century German Coins, $35.00; Numismatic Bibliography, $75.00. Orders over $150 deduct 5%; over $300 deduct 10%; over $500 deduct 15%. The Falcon, P.O. Box 26151, 1100 Main, Kansas City, MO 64196.

FOR SALE: Gem brilliant Uncirculated 1938-D Buffalo five cent pieces. $45.00 per coin; your satisfaction guaranteed. Thirty-day return privilege. ANA 54948. Lou Atwell, P.O. Box 3247, San Antonio, TX 78211.

Buying



U.S. Coins Collections and Accumulations

All types and grades from $100 to $1,000,000.

We will fly to buy any large collection.

American Coin Company

12164 Ventura Blvd., Studio City, CA 91604
Call Toll Free (800) 235-2646
Cal. residents call (818) 980-8845

Bank references upon request.

GEORGIA
AND THE
SOUTHEAST

Straight Talk Assets, Inc.
AUTHORIZED P.C.G.S. DEALER

Buying & Selling All Investment-Quality Coins

We are also engaged in the purchase and placement of Southern Gold Coins, specifically gold coins struck at the U.S. Branch Mint in Dahlonega, Georgia. We are recognized by our peers throughout the country as being **The Foremost Authority,** numismatically, on Southern Gold coins.

Gold, Silver, and Platinum bullion are also available in all their forms at very competitive prices.

MONTHLY ACCUMULATION PROGRAM
QUARTERLY NEWSLETTER
QUALITY-INTEGRITY-SERVICE

Straight Talk Assets, Inc.
Great Southern Federal Savings Building
311 Green St., Suite 301
Gaineville, Georgia 30501

JACK HANCOCK (404) 536-0587 GLENN FRIED

PCGS AUTHORIZED DEALER

LIFE MEMBER
ANA 1612
GNA
FUN

ICTA

GREAT BRITAIN: Hammered, Milled, Crowns, Minors, Merchant Tokens, Scottish. Wide selection of types. Want lists serviced. For free price lists, please write Ross King, Box 571, Chesley, Ontario, Canada N0G 1L0.

GENUINE AND COUNTERFEIT reports of U.S. and World coins. See our display ad in this issue for a list and more information. National Collectors Labs, P.O. Box 5216, Ponce, Puerto Rico 00733.

SELLING WORLD gold coins and currency. Also options to buy 10%. List free. Buying, too; need more countries. Town-Country Enterprises, Box 116, Homestead, FL 33090-0116.

POPULAR BOOK TRIO, *Fighting Inflation With Silver Dollars*, $9.95; *Contemporary World Gold Coins*, $12.50; and, for this presidential election year, *Presidential Inaugural Medals and Memorabilia*. It contains a complete price list, lists every variety with quantity struck, and includes badges and other memorabilia, $8.95. Order singly or the trio, $25.00. Special three trios: 9 books, only $59.95. And they make great gifts. Add 99 cents postage on any order. The Falcon, P.O. Box 26151, City Center Square, Kansas City, MO 64196.

ATTACHE CASES & SECURITY show trays for coins, currency, tokens, medals. Professional quality! Satisfaction guaranteed. Raymo Products, Inc., 212 South Blake, Olathe, KS 66061-0248; (913) 782-1515.

GULF COAST SINGLES Association: All 50 states eligible. Over 800 active members; 65 percent + professionals. Monthly newsletter, over 215 classified dating ads. Send $4.00 for copy. Social introductions for decent people. Low fees. All single adults welcome. For details, write: GCSA, Box 267, Biloxi, MS 39533.

SILVER BULLS. A fascinating saga of the facts behind the explosive rise and fall in the price of silver during the seven-month period from August 1979 through March 1980, $12.95; Coins and Currency of Panama, $3.95; Israel's 20-year Catalog of Coins and Currency, $4.95; European Gold Coins Guide Book by Schlumberger, 6,000 gold coins with 2,000 illustrations and only $9.95; Columbian World's Fair Collectibles, Chicago (1892-1893), $8.95; or Library Builder Special: All five books, only $29.95. Add 99 cents per order for postage and handling. The Falcon, Box 26151, Kansas City, MO 64196.□

Downtown

520 Wood St.
Pittsburgh, PA 15222

Harold B. Weitz, Inc.
Rare Coins

We buy and sell . . .

- All U.S. and foreign gold, silver, and copper coins both circulated and uncirculated
- Complete and partial coin collections
- All bullion items
- U.S. commemorative half dollars
- Paper money dated before 1923
- Stamps and stamp collections



- We also make markets in the new U.S. Silver and Gold Eagle Coins

We'll also help you with Investment Counseling and Estate Appraisals

We are open Monday-Friday, 9:00 to 4:30. Saturdays by appointment only.

Please call for our quote before you buy or sell:

LM 2003

412-391-4053; 800-245-4807 Toll Free

AFFORDABLE WORLD COINS for the collector: Bulk lots, commemoratives, crowns, FAO's, sets and minors. Free price list: James Hadlock, Box 388E, Doctors Inlet, FL 32030.

ILLUSTRATED CATALOG—Full of interesting information as well as offerings of world paper money, foreign coins, bond and share certificates, numismatic books and more! Send $1.00 (U.S.), refundable with first order. Morris Lawing, P.O. Box 9494, Charlotte, NC 28299.

FURST MEDALS WANTED. I wish to buy the following medals by Moritz Furst: Archibald Binny, American Institute, Mechanics Institute, Seixas, plus any English or European issues by this engraver. Please describe and quote price to C.E. Neuzil, Box 1251, Herndon, VA 22070.□

BRITISH CONDER TOKENS. Large selection, free price lists, reasonable prices. Also buying singles, hoards, and collections. Simon Cordova, P.O. Box 2096, Citrus Heights, CA 95611-2096.

COLLECTORS! Our priced and illustrated catalogue, *The Medallion*, demonstrates that we are the specialists in commemorative medals! Christopher Eimer, P.O. Box 352, London NW11 7RF, England.

HAWAII, CHINA, JAPAN—Tokens, medals, so-called dollars, coins from Hawaii. Ancient cash, crowns, minors from China, Japan. For free list write: Al Tom, Box 787, San Bruno, CA 94066.

NAZI COINS: Own a piece of Hitler's Germany. Genuine Nazi coins with eagle perched on swastika. Great condition; all details visible. Your choice of 1, 5 or 10 Reichspfennig denomination. $2.50 each, or set of all three, $5.00 postpaid. Satisfaction guaranteed. Dan Chapman, 6065 Mission Gorge Road—#11, San Diego, CA 92120.

FREE MAIL BID LIST MONTHLY. United States coins and currency, foreign coins. Send name and address to: Joe Sande, Box 211, Nichols, FL 33863. Want lists solicited.

GUIDE TO BIBLICAL COINS by David Hendin. Hundreds of drawings, historic references, biblical quotes, travels of Paul, current values of this sought-after series, much more. 224 pages; 16 pages of plates. Hardcover. $35.00 plus $1.50 postage and handling. AMPHORA, P.O. Box 805, Nyack, NY 10960.□

LUBBOCKS

Richard M. Lubbock
315 Regent Street
London W1R 7YB England
Tel. 01-580 9922, 01-637 7922
Telex 25164

BUYING
• Gold Coins of the World
• World Bank Notes • British Hammered

SPECIAL - FOR SALE
G.B. Proof Silver £1's *(Designs:)*
1984 Ordinary (Scotland) $40.00
10 pieces $37.50 each

BUYING THE FOLLOWING
G.B. PIEDFORT PIECES
These buying prices are in £ sterling

1982 20 pence	35£
1983 1£ silver	140£
1984 1£ silver	60£
1985 1£ silver	50£
1986 1£ silver	42£
1987 1£ silver	42£

Your want lists receive our immediate attention.
We are open Monday thru Friday, 9-6.

LM 1203

CHOICE & RARE

- U.S. Coins
- World Coins
- World Banknotes

COINS OF THE REALM, INC.

1327-D Rockville Pike
Rockville, MD 20852
(301) 340-1640

ANA • ANS • IBNS • OIN

JOURNAL of Civil War Token Society. First six years. Beautifully bound, hardcover, 558 pages, well illustrated. $25.00, postpaid. CWTS—Detwiler, 1824 Ravencrest, Brea, CA 92621.

ERRORS WANTED. Lincoln cent brockage, capped die, multiple errors. Most major errors; all denominations. Will buy / trade. Ed Colwell, Box 846, Punta Gorda, FL 33951.

I HAD QUIT collecting coins. Am 50; now have son, Jonathan, 5. Want BU college investment type coins. Pay more than dealers. Garry Fellers, 2003 Chelsea Dr., Ft. Worth, TX 76134.□

CERTIFIED COINS, low prices. Send name and address to get on our mailing list. ANA Life Member #4131. Rays and Arrows, Box 314, Pelham, NY 10803.□

LOOKING FOR a growing numismatic hobby with inexpensive rarities and a bright future? We have a small collector base, plenty of opportunities and hobby goals that are constantly being reached. Join us! Send $19.50 for 12 monthly issues of Credit Card Collector newsletter. Credit Card Collector, 150R Hohldale, Houston, TX 77022. Your complete satisfaction is guaranteed!□

NUMISMATIC BOOKS by David Bowers, only 99 cents postage on any order. High Profits From Coins, $14.95; Adventures With Coins, $24.95; History U.S. Coinage, $49.00; U.S. Gold Coins, $47.00; Virgil Brand Book, $29.00; Poster, $10.00; 1930's Inside View Coin Hobby, $14.95; The Compleat Collector, $4.95; Abe Kosoff Dean of Numismatics, $19.95; U.S. Copper Coins, $9.95; U.S. 3¢, 5¢ Pieces, $9.95; U.S. 10¢, 25¢, 50¢, $9.95; U.S. Coins by Design Type, $9.95; Moxie Encyclopedia, $19.95; Nickelodeon Theatres, softbound, $14.95; hardbound, $24.95; also private gold coins, patterns, Kagin, $29.95. Orders over $100 deduct 10%; over $250 deduct 15%; over $340 deduct 20%. The Falcon, P.O. Box 26151, 1100 Main, Kansas City, MO 64196.

PCGS MORGANS. Large selection. Wholesale prices. Write for free list, Anthony's, Dept. N, Box 774, Boulder City, NV 89005.

JACK H. FISHER buying Serial Number One, 11111111 through 99999999

CAPTAIN COOK COIN CO.
of Honolulu, Inc.
an NGC dealer & PCGS trader

1883 HAWAIIAN COINS
VG
Dimes 27.50 ea. ppd.
Quarters 32.50 ea. ppd.



Mailing Address:
Box 29933
Honolulu, Hawaii 96820-2333
Office Address:
49 S. Hotel Street, Suite 312
Honolulu, Hawaii 96813
(808) 531-2702
by appointment only, please
Thank you and Aloha!
Craig Watanabe, President
LM 2736
ICTA

GALERIE
des MONNAIES
of GENEVA LTD.

FINE AND RARE
FOREIGN COINS

355 Madison Avenue
P.O. Box 2410
New York, NY 10163

Telephone: 212-661-8040
By Appointment Only

and 100000000 U.S. Type Notes; U.S. Type Uncut and Cut Sheets; Serial Number One and First Charter Michigan Nationals; Kalamazoo, Michigan Nationals. Jack H. Fisher, 3123 Bronson Blvd., Kalamazoo, MI 49008. Telephone 616/343-5538; evenings 616/344-5653.

BUYING CAYMAN ISLANDS $25 crowns XF-Proof, paying $25; also $50 crowns, paying $50. Buying world gold coins, too. Town-Country Enterprises, Box 116, Homestead, FL 33090-0116.

FOR SALE: 1877 Indian cent, struck from proof dies, ANACS certified and graded F12, $265. Tom Thompson, P.O. Box 724, Union City, CA 94587.

SALES TAX TOKENS wanted: Buying collections, accumulations, hoards of STT, Ohio sales tax stamps, anti-sales tax pieces. Merlin Malehorn, 6837 Murray Lane, Annandale, VA 22003.

EXCITING MAIL BID sales: U.S. and foreign. Monthly sales, and we ask for your business. Consignments and buy outright. Maple City Coin, Drawer 80, Monmouth, IL 61462.

PHILIPPINES OFFER increasingly scarce coins from four exciting historical periods. Great potential for appreciation in value. For free extensive list, free Philippine coin, and sample newsletter from Philippine Collectors Society, send two stamps to: Hugh B. Jones, Box 267, Biloxi, MS 39533.

WANTED PLEASE: Tokens of Jamaica in the West Indies; also tokens and commemorative medals of Admiral Horatio Nelson. Contact R. Issa, P.O. Box 147, Kingston, Jamaica.

DON'T MISS our free list of select world coins of Europe, British Commonwealth, Africa, Latin, Asia. Crowns, minors, gold, medals. Write now. Dennis Gill, Box 175, Dept. C, Garden City, NY 11530.

SWISS AND WORLD COINS, medals, tokens, auction catalogs, documents, books. Write to Pierre Pariat, 27 Riantmont, 1004 Lausanne, Swtizerland. Want lists solicited.

□ Time to renew current ad.

STEELE EUNSON

RARE COINS

Monster Commems
Dollars • Gold

318/325-6406

P.O. Box 4027
Monroe, LA 71211

Steele Eunson

ANA—Life Member
NSDR—Board Member
PCGS—Authorized Dealer

We will travel anywhere . . .
We will do the packing . . .
We will arrange for shipping . . .
And, we will pay top price, **in cash**

FOR WORTHWHILE NUMISMATIC LIBRARIES

George Frederick Kolbe
Fine Numismatic Books

P.O. Drawer 3100
Crestline, CA 92325 USA
Telephone (714) 338-6527
ANA Life Member

Numismatic Fine Arts International, Inc.

AUCTION XX

TOTAL PRICES REALIZED

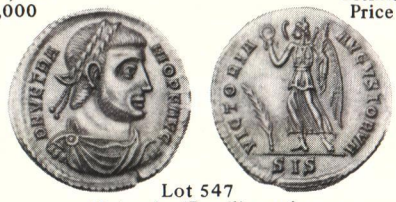
$2,435,390



Lot 62
Brutus AR denarius
Estimate: $35,000-40,000
Price Realized: $75,000



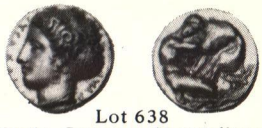
Lot 184
Plotina & Matidia AV aureus
Estimate: $35,000-40,000
Price Realized: $80,000



Lot 547
Vetranio AR miliarensis
Estimate: $22,000-24,000
Price Realized: $34,000



Lot 238
Didius Julianus AR denarius
Estimate: $4,000-5,000
Price Realized: $13,000



Lot 638
Sicily, Syracuse AV 100 litrae
Estimate: $30,000-35,000
Price Realized: $40,000

NFA's Auction XX, featuring an important collection of Roman silver coins, realized prices exceeding all expectations. This tremendously successful outcome is indicative of the continued strength of the ancient coin market. With the current uncertainty in other forms of investment, ancient coins remain a safe and profitable area. We at NFA are all extremely proud of this achievement, and would like to thank all the participants for their support.

NOW ACCEPTING
CONSIGNMENTS

FINE QUALITY GREEK, ROMAN AND
BYZANTINE COINS

— SINGLE COINS and COLLECTIONS —

10100 Santa Monica Blvd., Sixth Floor, Los Angeles, CA 90067
(213) 282-7535

ADVERTISERS' INDEX

A-Mark Precious Metals, Inc. IBC
AK Coins/Anima Klement 1127
AALL Coins 1121
Abbott's Coinex Corp. 1107
Adams, Al C. 1113
Alamo Heights Coin Shop 1113
Albuquerque Collector's World 1116
Alkmaar Associates 1116
Allen's 1113
Allstate Coin Co. 1103
Ambassador Coins & Stamps, Inc. 1115
American Coin Co. 1128
American Coin Portfolios 1116
American Heritage Minting 1005, 1090
American Rare Coin, Inc. 993
American Silver Dollars 1066
Amspacher, Bruce 1113, 1115
ANA Cincinatti Convention 964
ANACS 1023
Ancient & Rare Coins 1111
Annis, Michael C. 980
Appel, Dr. Richard S. 976
Apte, Donald, Inc. 1113
Armstrong, Dick, Rare Coins 1127
Astrich, Robert L. 1112
Avena Coin Co., The 1085
Balbaton, R.J., Inc. 1089
Ball, Harold J. 1098
Bank Leu, Ltd. 1041
Barber & Fox, Ltd. 1087
Bebee's 978
Berg, Dave, Investments Ltd. 1122
Berk, Harlan J., Ltd. 1081
Beymer, Jack H. 1080
Blanchard, James U. & Co., Inc. 1061
Bland, David, Jr., Galleries, Inc. 1091
Blum, Steve, Inc. 1118
Bourne, Remy 969
Bowers & Merena Galleries, Inc. IFC, 970
Brigandi, Donald E., Co., Inc. 1112
Brombal, Paul A. 1122
Brown, Hy, Inc. 1120
Bryan, Ltd. 1067
Bullowa, C.E. 995
Byers Numismatic Corp. 1120
California Numismatic Investments, Inc. . . 1114
Cameo Enterprises 998
Canadian Numismatic Journal 1099
Cannon, David L. 1062
Capital Plastics 1075
Captain Cook Coin Co. of Honolulu, Inc. 1131
Carlton Numismatics, Inc. 1118
Carr, Jim, Inc. 1068
Cedar Center Coin Co. 1119
Certified Numismatic Investments 1115
Cherry Creek Coin Co., Inc. 1121
Classic Coin Co. 1119
Cline's Rare Coins 1070
Cochran's Coins, Inc. 1117
Cohen, James H. & Sons, Inc. 1121
Cohen, Jerry, Corporation 1093
Coin & Bullion Reserves 1122
Coin Exchange, The 1112
Coin Galleries 990
Coin World 966
Coins & Currency, Inc. 1122
Coins of the Realm, Inc. 1130
Coins Unlimited 1112
Colavita, S.M., Coins 1120
Collector's Choice, The 1121
Collector's Corner, Inc. 984
Colonial Coins, Inc. 1054
Colony Coin Co. 1115
Commem Towne, Inc. 1086
Commercial Coin Co. 1117
Continental Coin Corporation 1065
Continental Investment Group, Inc., The 1121
Costello, R.L., Investments 1080
Criswell, Grover C. 1115
Currency Museum/Bank of Canada 1066
Currency Unlimited 1116
Curtis, Mark S. 1123
DARU 1119
Dannreuther, John, Rare Coins, Inc. 1079
Davies-Nadin-Davis 1122
Delaware Valley Coin & Stamp Co. 995
Denly's Coins of Boston 1117
Devonshire Rare Coin Galleries 981
Dime Store, The 1117
Dolphin Coins 1115
Dynamic Software, Inc. 1117
Early American Numismatics 1006
Edgewood Coin Shop 1113
Eighteen Forty One 1118
Eighteenth Ave./Goldie's Coin Center, Inc. 1081
Empire Coins 1111
England, Victor 1111
Eros Publishing Company 1007
Error Trends Coin Magazine 1116
Essex Numismatics, Inc. 1108
Estes, Steve, Inc. 1076
Eunson, Steele, Rare Coins 1132
European/American Safe Co., Inc. 1017
Excelsior Coin Gallery 1059
Eyer, Steve 987
Fairfield Rare Coins 1120
Ferris Stamp & Coin Co. 1114
First Union Company 1118
Florida Coin Exchange 1112
Flynn, Joe, Rare Coins & Bullion, Inc. . . 1114
Follett, Mike, Rare Coin Co. 1000
Foreman's Rare Coins 1125
Forman Enterprises, Ltd. 979
Fort Worth Coin Co., Inc. 1116
Free State Numismatics, Inc. 1121
Fremont Coin Galleries 1072
Froseth, K.M. 1081
GDK Coins, Inc. 1095
Galerie des Monnaies 1131
Geiger, M. 1115
Gershenson, Dorothy, Inc. 1115
Gilbert-Martin Agency 975
Gillio, Ronald J., Inc. 1074
Glazer, Len & Jean 1104
Gold & Silver Emporium 1119
Gold Dust Coin 1114
Golden Eagle Coin Exchange 1072
Goldman, Kenneth M., Inc. 1053
Goldtown 1112
Gothic Coins & Stamps, Inc. 1123
Great American Coin Co. 1120
Great Lakes Coin Co. 996
Gross, Richard, Rare Coins, Inc. 1120
Gulde, John 1060
Gulfcoast Rare Coins, Inc. 1114
Hall, David 1018
Hamilton, John T. 1118
Hanks & Associates, Inc. 1082
Harmer Rooke Numismatists, Ltd. 1004
Hauser's 1113
Hayes, Charles E. 1121
Hendler, Saul 1123
Heritage Numismatic Certification Institute 965
House of Stuart, Ltd. 1002
Hudson, Louis, Rare Coins 1123
Hughes House 1087
Imperial Coins 1107
International Coins & Currency, Inc. 1112
Isaac, Jeff, Rare Coin, Inc. 1053
J & D Coins 1113
J & M Numismatic Investments 1003
Jackson, Larry 1122

James, Ryan, Ltd. ... 1119
Jones, Harry E. ... 988
Jorgensen, Art ... 1122
Justrite Rare Coins, Inc. ... 1092
Kelly, Kirk, Rare Coins ... 1112
Kern, Jonathan K. ... 1073
Keystone Coin & Stamp Exchange ... 1102
Kirtley, Charles E. ... 1118
Knight, Lyn F. ... 1113
Kolbe, George Frederick ... 1132
Kraso Coins ... 1112
Krause Publications ... 961, OBC
Krueger, Kurt R. ... 1090
Leidman, Julian ... 1088
Lenhart, Leroy, Rare Coins ... 1051
Levin, Benjamin ... 996
Lipton, Kevin, Rare Coins, Inc. ... 1114
Littleton Coin Co. ... 976
London Coin Galleries ... 1111
Lubbock's ... 1130
Lustig, Andrew P. ... 1119
MTB Banking Corp. ... 1024
Macuquina ... 1117
Main Line Coin & Stamp, Inc. ... 977
Malter, Joel L. & Co., Inc. ... 1062
Margolis, Richard ... 1118
Marshall, Virg, III ... 1122
McAfee, Tom ... 1061
McDonald, David ... 979
McGuigan, Jim ... 1120
McIntire Rare Coins, Inc. ... 1120
Melamed, Richard, Rare Coins, Inc. ... 1108
Mid-American Rare Coin Auctions, Inc. ... 1083
Mid-Continent Coin ... 1121
Mintmaster Coin Galleries ... 1122
Mish International Monetary, Inc. ... 1121
Moore, Charles D. ... 1122
Morycz, Stanley ... 1090
Muenzen und Medaillen Ag ... 1056
Murbach, John ... 1072
NASCA ... 1125
National Coin Investments, Inc. ... 1103
National Collector's Laboratories ... 1094
National Gold Exchange, Inc. ... 1108
New Hampshire Numismatics ... 987
New Jersey Token & Medal Show ... 1111
North American Coin Co. ... 1115
North State Coins ... 1113
Northeast Numismatics, Inc. ... 1055
Northwest Banknote Imports ... 1117
Novack, Sylvia ... 1119
Numisco Rare Coins Ltd. ... 1111
Numismatic Associates of New England, Inc. 1099
Numismatic Enterprises ... 1107
Numismatic Fine Arts, Inc. ... 1133
Numismatic Guaranty Corp. of America 1042
Numismatic Guild, The ... 1050
Numismatic Investments of Florida ... 994
Numismatic Professionals, Inc. ... 1089
Numismatic Resources, Inc. ... 1082
Numismatic Studio, The ... 1123
Numismatics International ... 1120
Numismatics of Distinction, Ltd. ... 1120
Numismatik Lanz Muenchen ... 1111
Numisprop, Inc. ... 1118
O'Carmody's Coins ... 980
Ocala Coin Shop ... 1074
Oklahoma Federated Gold & Numismatics, Inc. ... 1088
Olde Towne Coin Co., Inc. ... 1121
Orlando, Mike ... 1120
Ossie's Coin Shop ... 1064
PandaAmerica ... 1115
Pasadena Coin Co. ... 1123
Pennies & Postage, Inc. ... 1117
Pike, David, Jr. ... 1082
Pilolli Coins ... 1116
Pobjoy Mint Ltd. ... 1124
Polansky, Les, Inc. ... 1114
Ponterio & Associates, Inc. ... 1016
Premier Coin Investments, Inc. ... 1119
Presidential Coin & Antique Co., Inc. ... 1118
Professional Coin Grading Service ... 1069
Professional Numismatists Guild ... 997
Puckett, Paul J. ... 1119
Pullen, Norman, Inc. ... 1125
Queen City Coins, Inc. ... 1116
Rarcoa ... 1102
Rare Coin Investments of Ramsey ... 1114
Rare Coins & Classical Arts Ltd. ... 1030
Rarities Group, The ... 989
Record Coin & Jewelry ... 1104
Regal Stamp & Coin Co. ... 1058
Renrob Coins, Inc. ... 1100
Rettew, Joel, Rare Coin Galleries, Inc. ... 1031
Rossa & Tanenbaum ... 1118
Royal Coins, Inc. ... 1111
S.G. Rare Coins ... 986
Sarosi, John Paul, Inc. ... 1089
Scheiner, John & Hannelore ... 1049
Schroeder's Coins & Currency ... 1101
Schwan, Fred ... 1117
Sedwick, Frank ... 1066
Sequoia Numismatics ... 1113
SilverTowne ... 988
Simkin, Paul H. ... 1119
Simmons & Simmons Numismatists ... 1113
Sloat, Sam, Coins, Inc. ... 1114
Smith, Christina M. ... 1122
Smith, Sidney W., & Sons, Inc. ... 1096
Snyder's Coin Shop ... 1119
Southwestern Gold ... 1070
Spangenberger, Hank ... 1116
Spanier, Kurt ... 1111
Spink & Son Ltd. ... 972
Stack's ... 974
Stagg, David, III ... 1095
Steinberg, Mel ... 1117
Steinberg's ... 1114
Steinmetz Coins & Currency, Inc. ... 1118
Stephens, Karl ... 1123
Stern Coin Company ... 1114
Stockton, P.E. ... 1116
Stone Mountain Coin & Stamp Supplies 1118
Straight Talk Assets, Inc. ... 1128
Strauss Coins & Stamps, Inc. ... 1119
Superior Stamp & Coin Co., Inc. ... 982-83
Supreme Coin & Stamp Co., Ltd. ... 1122
Sweeney, Fred, Rare Coins, Inc. ... 1121
Swiss Bank Corp. ... 968
Sycamore Coin Gallery ... 1116
T & G Numismatics ... 1005
Teaparty, J.J. ... 1101
Teller, M. Louis ... 1076
Texas International Gold, Inc. ... 1092
Texas Numismatic Investments, Inc. ... 1112
Tillson, George ... 1002
Tower Coin & Stamp Exchange ... 1063
Travers, Scott, Rare Coin Galleries, Inc. ... 1115
Treasure Chest, The ... 1096
U.S. Rare Coin Certification & Trading Co. 1077
Van Grover, J.J., Ltd. ... 993
Viking Coins & Currency ... 1121
Waddell, Edward J., Ltd. ... 1111
Walker, Thomas D. ... 1111
Warmus, James ... 1117
Web's Coins ... 1104
Weinberg, Fred & Co., Inc. ... 1040
Weitz, Harold B., Inc. ... 1129
Werner, F.S. & Associates ... 1070
Western Numismatics, Ltd. ... 1068
Western Publishing Co., Inc. ... 1078
Westfall, Robert E., Inc. ... 1126
Westshore Financial Corporation ... 999
Westwood Rare Coin Gallery ... 1115
White, Harlan ... 992
Whitlow, Larry, Ltd. ... 1097
Wilkison & Son, Inc. ... 1114
Williams Gallery, Inc. ... 973
Wing, Philip, and Company ... 1109
Witter Coins ... 1123
Wolfe, C.H. ... 1111
Wolfe, Keith ... 1120
World-Wide Coin Investments, Inc. ... 1112
Wrubel, Gordon J., Rare Coin Investments, Inc. ... 1074
Youngerman, William, Inc. ... 1103

Is New Jersey Plagued with Red Quarters?

SOMETIMES OVERLOOKED IN the scramble to buy and sell rare coins are the rare books of our hobby, such as early editions of the standard reference on U.S. coinage, *A Guide Book of United States Coins*. A first edition of the "Red Book" in fine condition recently sold for $200 in an auction conducted by book dealer Cal Wilson of Fremont, California. Its pre-sale estimate was $150. A few items in Wilson's mail-bid sale brought more than $1,000 each.

Another prominent bibliophile, George Frederick Kolbe of Crestline, California, also reports continuing keen interest by serious collectors who want books, early auction catalogs, periodicals and other written records of numismatics. It is an optimistic sign for the hobby, but watch out. One of these days some hotshot promoter may start a mass-merchandising campaign, urging us to "buy the coin before the book."

.

THE BEST PUN of the year (so far) comes from Providence, Rhode Island.



"Do you have a sympathy card for a numismatist who was outbid at auction for a 1933 $10 gold piece?"

The legislature there selected an official "state shell," the quahog, to go along with Rhode Island's official flower,

PEARLMAN'S PEOPLE

BY DONN PEARLMAN

bird and tree. Scientists call this large clam *Venus mercenaria*, but one of those involved in its selection as official state shell described it as "One small step for clam, one giant leap for clamkind."

.

UNUSUAL STATISTIC: ACCORDING to police, about 250 men were sent to jail in 1987 in Riyadh, the capital of Saudi Arabia, for "annoying women" in public.

.

WILL ANA MEMBERS in New Jersey let me know if the state's tollbooths actually have been deluged with red quarters? Some protesters were calling for motorists to paint quarters with red nail polish and use them to pay the increased tolls on the Garden State Parkway.

Sam Perelli, chairman of United Taxpayers of New Jersey, explains, "People are seeing red about the proposed 100-percent toll increase."

.

ON THE TOPIC of quarters, some customers had some good, clean fun at the Star-Brite coin-operated laundromat in South Attleboro, Massachusetts. Laundromat owner John Assalone, determined to make his establishment "the busiest coin-op in the world," handed out 47,000 quarters so that customers could wash their clothing. For one week he permitted free washing and drying—a total of 11,788 loads, or 59 tons of dirty garments. After the stunt, Assalone said, "South Attleboro is the cleanest area in the United States."

.

ARNOLD MARGOLIS, WHOSE last installment in a series of three articles about error coins appears in this issue, is a retired employee of NBC. One of the most unusual "error" items of the past decade was reported by Arnie back in 1980; it involved NBC, not coins. The network was scheduled to broadcast the 1980 Summer Olympic games in Moscow, but President Carter abruptly ordered a halt to U.S. participation to protest Russia's military moves in Afghanistan. When the American athletes stayed home, so did Arnie and his colleagues.

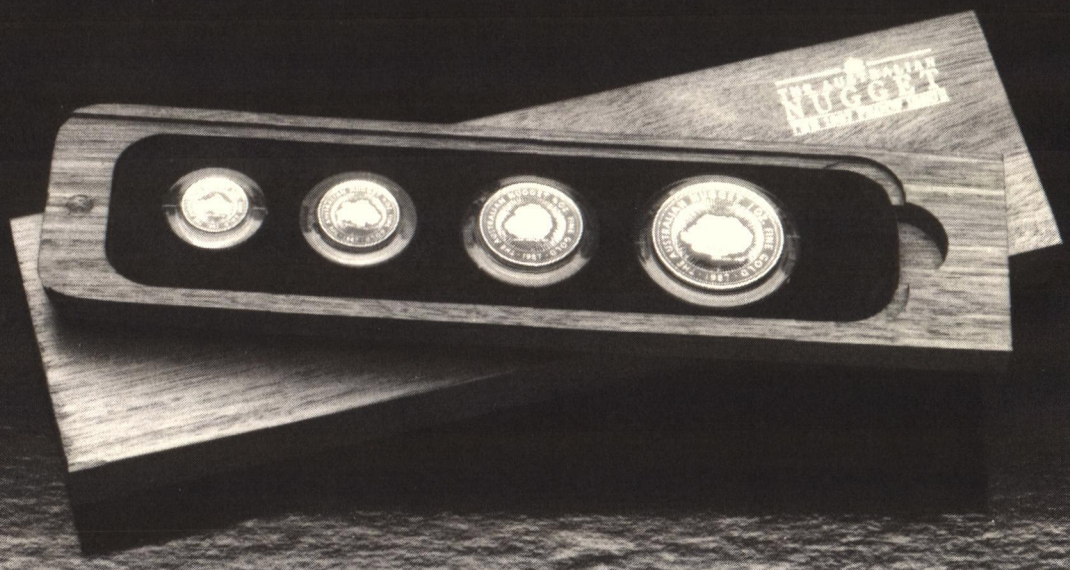
However, many NBC employees already had been issued Olympic-related items, including luggage tags with the logos of both the network and the Moscow Olympics. Some of these souvenir items failed to return to 30 Rockefeller Plaza, despite the company's "recall."

.

IN THE "WRITE stuff" department, a clerk at the Standard Chartered Bank in Manama, Bahrain, has been sentenced to three years in jail for stealing $75,000. She was convicted of illegally taking money from bank accounts by dipping her big toe in ink and then carefully stepping on savings withdrawal forms to forge the thumbprints of illiterate savers who could not write their own names. •

A-MARK
PRESENTS

THE AUSTRALIAN NUGGET
THE 1987 PROOF ISSUE



The Australian Proof Nuggets are the first and only 99.99% pure gold proof coins in the world. The different design on each of the four coins is changed annually and each bears the restricted "P" mintmark. Each set is presented in a rich jarrah wood case and is accompanied by a numbered certificate of authenticity.

As the exclusive North American distributor of the Proof Nuggets, we are proud to offer them through coin dealers, banks and brokerage houses nationwide.

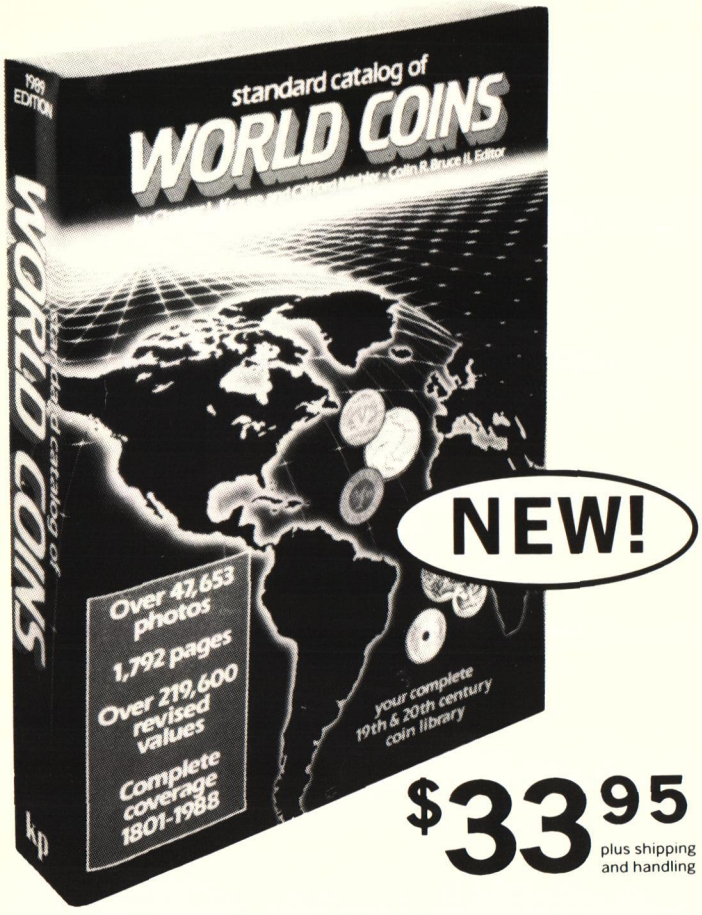
A-MARK PRECIOUS METALS, INC.
100 Wilshire Boulevard, Third Floor
Santa Monica, California 90401
213-319-0200

©1987 A-MARK PRECIOUS METALS, INC.

The true test of value

1989 Standard Catalog of World Coins

15th Edition



NEW!

$33.95 plus shipping and handling

"Value" has many definitions. In the coin hobby, it's accuracy . . . dependability . . . quality . . . the same strong accolades that users have applied to the STANDARD CATALOG OF WORLD COINS for nearly 15 years.

The 1989 STANDARD CATALOG continues the grand hobby tradition of Krause Publications, by providing numismatists with the finest world coin reference in the hobby. A veritable one-volume coin library, this year's STANDARD CATALOG has been expanded by a whopping 160 pages — to 1792 — to serve you better. It now lists all coins from the 19th and 20th centuries, including every U.S. coin, from 1793 to the present.

Tens of thousands of prices, in the four most collectible grades, are revised this year, putting the 1989 STANDARD CATALOG at the forefront of the world coin marketplace. With more than 47,000 life-size illustrations, and helpful charts, you'll have the most complete world coin market data available in the hobby at your fingertips.

For years, knowledgeable collectors, investors and dealers have referred to the STANDARD CATALOG OF WORLD COINS as the "bible" of world numismatics. By proving itself invaluable to collectors, the STANDARD CATALOG OF WORLD COINS continues to pass the true test of value, year after year.

Reserve your copy from your nearest coin dealer, or order direct from the publisher.

MasterCard or VISA customers can call toll-free

800-258-0929,

Dept. ISD 8am — 5 pm CST

For ordering only. All non-ordering callers and Wisconsin residents, please use our regular business line, 715-445-2214.

Money-Back Guarantee — 10 Day Free Return Privilege

krause publications
700 East State St. Iola, WI 54990

krause publications
Home of superior hobby periodicals and books